

B 2
STORAGE



Digitized by the Internet Archive
in 2022 with funding from
University of Toronto

<https://archive.org/details/31761414682602>

A20N
C
B 75

203
Government
Publications

THE LIBRARY

NOVEMBER 6, 1987

Faculty of Management Sciences
University of Toronto

VOLUME 10 #45/87

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the
Ontario Securities Commission by

DATALINE INC.

ISSN 0226-9325

THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

LEHMANN BOOKBINDING		DATE <u>Oct. 24</u> 19 <u>90</u>	
LIMITED		LIST <u>366</u>	ITEM <u>55</u>
CA20N SC -B75	ONTARIO SECURITIES COMMISSION// BULLETIN	A PN322 B 10 C 8 E 2	SPECIAL INSTRUCTIONS
2 1	1987 Nov.	500744 GOV PUB	
SUPPLEMENTS OR SPECIAL ISSUES AND SEPARATE <input type="checkbox"/> TITLE PAGE <input type="checkbox"/> CONTENTS <input type="checkbox"/> INDEX		NO. OF VOLS. IN SET <u>24</u>	
PLEASE NOTE:		<u>511</u> _____ _____	

6-217548
 er: (416) 593-8240

6-219661



TABLE OF CONTENTS

CHAPTER 1	
NOTICES/PRESS RELEASES.....	6255
1.1 NOTICES.....	6255
1.1.1 NATIONAL POLICY STATEMENT NO. 29/MUTUAL FUNDS INVESTING IN MORTGAGES.....	6255
1.1.2 NATIONAL POLICY STATEMENT NO. 40/TIMELY DISCLOSURE.....	6256
1.1.3 NATIONAL POLICY STATEMENT NO. 41/SHAREHOLDER COMMUNICATION.....	6257
1.2 PRESS RELEASES.....	6258
1.2.1 CONVICTIONS FOR ILLEGAL SALE OF SECURITIES/GLF TECHNOLOGIES INC.....	6258
CHAPTER 2	
DECISIONS, ORDERS AND RULINGS.....	6259
2.1 ORDERS.....	6259
2.1.1 VENTECH HEALTHCARE INTERNATIONAL INC., ET AL.....	6259
2.1.2 DINNEREX NATIONAL III LIMITED PARTNERSHIP.....	6262
2.1.3 CINEPLEX ODEON CORPORATION.....	6264
2.1.4 ROYAL TRUST CANADIAN MONEY MARKET FUND.....	6267
2.1.5 CADILLAC FAIRVIEW CORPORATION LIMITED.....	6269
2.1.6 MERRILL LYNCH CANADA INC.....	6270
2.1.7 NAPA/CARNEROS.....	6272
2.2 RULINGS.....	6274
2.2.1 PIONEER CONCRETE SERVICES LIMITED.....	6274
2.2.2 CANUC RESOURCES INC.....	6276
2.2.3 NOVAMIN INC.....	6278
2.2.4 CLARK PHARMACEUTICAL LABORATORIES LTD.....	6280
CHAPTER 3	
REASONS: DECISIONS, ORDERS, RULINGS (NIL).....	6283
CHAPTER 4	
CEASE TRADING ORDERS - SECTION 123.....	6285
4.1 RESCINDING ORDERS.....	6285
4.1.1 NORBASKA MINES LIMITED.....	6285
4.1.2 ACADEMY EXPLORATIONS LTD.....	6285
CHAPTER 5	
POLICIES.....	6287
5.1 NOTICES.....	6287
5.1.1 NATIONAL POLICY STATEMENT NO. 29/MUTUAL FUNDS INVESTING IN MORTGAGES.....	6287
5.1.2 NATIONAL POLICY STATEMENT NO. 40/TIMELY DISCLOSURE.....	6294
5.1.3 NATIONAL POLICY STATEMENT NO. 41/SHAREHOLDER COMMUNICATION.....	6306
CHAPTER 6	
REQUESTS FOR COMMENTS (NIL).....	6331

CHAPTER 7	
INSIDER TRADING REPORTS.....	6333
 CHAPTER 8	
NOTICES OF EXEMPT FINANCINGS.....	6357
 CHAPTER 9	
TAKE-OVER BIDS, ISSUER BIDS.....	6365
9.1 TAKE-OVER BIDS, ISSUER BIDS.....	6365
 CHAPTER 10	
CONTINUOUS DISCLOSURE FILINGS.....	6367
 CHAPTER 11	
NEW ISSUE AND SECONDARY FINANCING.....	6391
11.1 FINAL RECEIPTS ISSUED.....	6391
11.1.1 PAMAX RESOURCES LTD.....	6391
11.1.2 GLENBROOK PLAZA LIMITED PARTNERSHIP.....	6391
11.1.3 MARTELLO COURT LIMITED PARTNERSHIP.....	6392
11.1.4 1987 TAP-III MINERAL EXPLORATION LIMITED PARTNERSHIP, ET AL.....	6392
11.1.5 GREAT FORTRESS RESOURCES INC.....	6392
11.1.6 STRIKE MINERALS INC.....	6393
11.1.7 CMP 1988 RESOURCE PARTNERSHIP AND COMPANY, LIMITED.....	6393
11.1.8 ALL DYNAMICS FUNDS X LTD.....	6393
11.1.9 GT GLOBAL CHOICE FUND.....	6394
11.1.10 UNION CARBIDE CANADA EQUIPMENT TRUST.....	6394
11.1.11 REGENT ROCK RESOURCES INC.....	6394
11.1.12 CADINGTON RESOURCES LTD.....	6395
11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES.....	6395
11.2.1 RENAISSANCE ENERGY LTD.....	6395
11.2.2 THE BRITISH PETROLEUM COMPANY P.L.C.....	6395
11.3 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES.....	6396
11.3.1 AGF GLOBAL GOVERNMENT BOND FUND.....	6396
11.3.2 R. T. MCLEAN MANAGED MORTGAGE FUND.....	6396
11.3.3 SAXON STOCK FUND, ET AL.....	6396
11.3.4 AGF HITECH FUND LIMITED.....	6397
11.4 PRELIMINARY SHORT FORM PROSPECTUSES.....	6397
11.4.1 RENAISSANCE ENERGY LTD.....	6397
11.4.2 ATKINSON, TREMBLAY & ASSOCIATES INC.....	6397
11.4.3 CRAFTTECH MANUFACTURING INC.....	6397
11.4.4 GREENLAND N. V.....	6398
11.5 ANNUAL INFORMATION FORM ACCEPTED.....	6398
11.5.1 MARK RESOURCES INC.....	6398
11.6 MATERIALS ACCEPTED.....	6398
11.6.1 BELL CANADA ENTERPRISES INC.....	6398
11.6.2 MARCH & MCLENNAN COMPANIES, INC.....	6398
11.7 PRELIMINARY PROSPECTUSES RECEIVED.....	6399
11.7.1 FIDELITY INTERNATIONAL PORTFOLIO FUND.....	6399
11.7.2 CMP 1987 OIL AND GAS DEVELOPMENT PROGRAM.....	6399
11.7.3 HEALTH CARE PRODUCTS INC.....	6399
11.7.4 PAN PACIFIC DEVELOPMENT CORPORATION.....	6400
11.7.5 SOMICOM 1988 AND COMPANY, LIMITED PARTNERSHIP.....	6400
11.7.6 COBRUN MINING CORPORATION.....	6400
11.7.7 QPX MINERALS INC.....	6400
11.7.8 MONTHLY PAYMENT PORTFOLIO - SERIES 4.....	6401

11.8	PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED.....	6401
11.8.1	WESTCOAST TRANSMISSION COMPANY LIMITED.....	6401
11.8.2	PROVIGO INC.....	6401
11.9	PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED.....	6401
11.9.1	REALGROWTH MONEY FUND.....	6401
11.10	PRELIMINARY EXCHANGE OFFERING PROSPECTUS RECEIVED.....	6402
11.10.1	PENNANT RESOURCES LIMITED.....	6402
11.11	PRELIMINARY SHELF PROSPECTUS RECEIVED.....	6402
11.11.1	CANTEL INC.....	6402
11.12	AMENDMENTS RECEIVED.....	6402
11.12.1	QUEEN'S QUAY LEISURE CORPORATION.....	6402
11.12.2	TEMPLETON CANADIAN FUND.....	6402
CHAPTER 12		
	REGISTRATIONS.....	6403
12.1	REGISTRATIONS.....	6403
12.1.1	SECURITIES.....	6403
12.2	TERMINATIONS.....	6405
12.2.1	SECURITIES.....	6405
CHAPTER 25		
	OTHER INFORMATION.....	6407
25.1	TRANSFER WITHIN ESCROW.....	6407
25.1.1	VENTECH HEALTHCARE CORPORATION INC.....	6407
25.1.2	CLARK PHARMACEUTICAL LABORATORIES LIMITED.....	6407
25.2	COMPANIES BRANCH/REASONS AND DECISIONS.....	6408
25.2.1	CAP-CO INC.....	6408
APPENDIX A		
	INDEX.....	6417

CHAPTER 1
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 NATIONAL POLICY STATEMENT NO. 29/MUTUAL FUNDS INVESTING IN MORTGAGES

The Canadian Securities Administrators have approved an amendment to National Policy No. 29. The amended policy is reproduced in Chapter 5 of this Bulletin.

Attention is drawn to significant changes in Section III of subsection (2) paragraphs (2.1) (d) and (g) and the deletion of Section V.

1.1.2 NATIONAL POLICY STATEMENT NO. 40/TIMELY DISCLOSURE

National Policy Statement No. 40 - Timely Disclosure was approved by the Canadian Securities Administrators on October 27, 1987. It is published in Chapter 5 of this Bulletin. It is effective December 1, 1987.

1.1.3 NATIONAL POLICY STATEMENT NO. 41/SHAREHOLDER COMMUNICATION

NOTICE

**National Policy Statement No. 41
Shareholder Communication**

National Policy Statement No. 41 - Shareholder Communication was approved by the Canadian Securities Administrators on October 28, 1987. It is published in Chapter 5 of this Bulletin. It is applicable to meetings of security holders of reporting issuers occurring on or after March 1, 1988 and is effective immediately.

The Policy Statement is based upon the recommendations of the Joint Regulatory Task Force on Shareholder Communication, which were the result of extensive consultation with participants in the communication chain between issuers and their non-registered security holders. That Task Force was comprised of securities regulators from Ontario, Quebec and British Columbia, corporate administrators from Ontario and the federal Corporations Branch, The Toronto and Vancouver Stock Exchanges, representatives from The Canadian Depository for Securities Limited, the Vancouver Stock Exchange Service Company, the Investment Dealers Association (Quebec and Ontario), the Canadian Bankers' Association, the Trust Companies Association, the Investment Funds Institute of Canada and the Canadian Corporate Shareholder Services Association. In addition the views of many other individuals were solicited. In formulating the final Policy Statement comments that were received by all the Commissions were considered by the Canadian Securities Administrators.

The Canadian Securities Administrators wish to publicly express their thanks to the members of the Task Force and to the many people behind the Task Force for assisting to bring into effect this important regulatory initiative.

An ongoing industry committee will monitor National Policy Statement No. 41 during its first year of operation, and will report to the Canadian Securities Administrators in the fall of 1988 with recommendations as to adjustments to the Policy, including fees and charges, and extensions of the principles therein.

The Report of the Joint Regulatory Task Force on Shareholder Communication is available at the Ontario, Quebec and British Columbia Security Commissions at a charge of \$20 to cover the cost of printing.

1.2 PRESS RELEASES

1.2.1 CONVICTIONS FOR ILLEGAL SALE OF SECURITIES/GLF TECHNOLOGIES INC.

November 5, 1987.

Two principal figures in the promotion of shares in a company known as GLF Technologies Inc. have pleaded guilty in Provincial Court to charges laid under the Securities Act as a result of the sale of securities to members of the public in 1983.

On November 2, 1987, Mr. Allan Sussman pleaded guilty to 19 counts of trading in securities without registration and one count of trading without filing a prospectus. A fine of \$40,000, or \$2,000 per count, was imposed. The fine was the maximum which could be imposed under the current penalty section of the Securities Act. The following day, Mr. Carl Pielsticker pleaded guilty to 13 counts of trading without registration and one count of failing to file a prospectus. Fines totalling \$21,000 were imposed on him.

At the time of the guilty pleas, the Court was advised that Messrs. Sussman and Peilstickerr were attempting to raise money for a project which involved the purchase of a forging plant in Windsor, Ontario. As a result of their activities, 61 people agreed to purchase 656,000 shares in the project. The investors were told that shares in the company controlling the project, which was to be called GLF Technologies Inc., would eventually be listed for trading on the Vancouver Stock Exchange. However, negotiations for purchase of the forging plant fell through and shares were never issued. Despite the fact that the deal never materialized, the investors were not reimbursed the amounts which they had paid towards the purchase of shares.

As a result of complaints by investors to the Ontario Securities Commission in April, 1984, a lengthy investigation was conducted and charges laid approximately one year later. The matter was originally set for trial in December, 1985. A preliminary motion brought on behalf of the defendants at that time resulted in the information setting out the charges being quashed. The Commission staff then brought a successful application in the Ontario Supreme Court for an order that the charges be reinstated. The order was appealed to the Ontario Court of Appeal, but the Court upheld the ruling by the Supreme Court in November, 1986. The Supreme Court of Canada refused leave to hear an appeal from the decision of the Court of Appeal in April, 1987. The matter was subsequently set down for trial in November of this year.

The fines to be paid by Messrs. Sussman and Peilsticker represent the largest ever imposed on persons found guilty of trading without registration and without filing a prospectus under securities legislation in Ontario.

The penalty section of the Securities Act which applied to these charges provides for a maximum fine of \$2,000 per offence. That section is being amended to increase the amount of the maximum fine to \$1 million per offence.

Reference: Fred Maefs
Acting Senior Investigation Counsel
(416) 593-8297

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 VENTECH HEALTHCARE INTERNATIONAL INC., ET AL

Headnote

Shareholders of reporting issuer exchanging shares for indential shares in other issuer pursuant to statutory arrangement - Other issuer carrying on unrelated business in previously reported financial periods - Order allowing company to comply with comparative financial filing requirements by filing previous statements of first issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 77, 78 and 79.

Business Corporations Act, 1982, S.O., 1982, c. 4, ss. 181, 182.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF VENTECH HEALTHCARE INTERNATIONAL INC.
AND VENTECH HEALTHCARE CORPORATION INC.

ORDER (Section 79)

UPON the application of Ventech Healthcare International Inc. ("Ventech") and Ventech Healthcare Corporation Inc. ("New Ventech") on their own behalf and on behalf of their respective shareholders to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466 (the "Act") and for orders pursuant to section 79 of the Act, in connection with a proposed reorganization (the "Reorganization") involving Ventech, including a court approved statutory arrangement (the "Arrangement") pursuant to sections 181 and 182 of the Business Corporations Act, 1982, S.O. 1982, c. 4 ("BCA");

UPON it being represented to the Commission that:

- A. Ventech is a corporation that following the reorganization, will be governed by the BCA and New Ventech is a corporation governed by the BCA;

- B. Ventech has been a reporting issuer under the Act for more than 12 months and is not in default of any requirement of the Act or the regulation thereunder;
- C. Ventech is contemplating the Reorganization, including the Arrangement, which would establish New Ventech as the parent corporation of Ventech;
- D. As a result of the Arrangement, all the common shares and preferred shares of Ventech will be owned by New Ventech and New Ventech will have no other material assets, properties or liabilities;
- E. On the effective date of the Arrangement, the holders of common shares and preferred shares of Ventech (except dissenting shareholders) will automatically become holders of the same number of common shares and preferred shares of New Ventech and all the previously issued and outstanding shares of New Ventech will be purchased for cancellation for nominal consideration;
- F. The common shares and preferred shares of New Ventech will provide their holders with the same ownership interest in the same assets as is currently provided by the present common shares and preferred shares of Ventech;
- G. The proposed Arrangement will become effective (the "Effective Date") once the approvals of the shareholders of Ventech and the approval of the Supreme Court of Ontario under the BCA are obtained; and
- H. following the Reorganization, the financial statements of New Ventech will be materially different than those prepared for it in previous years when it carried on a business unrelated to that which it will carry on after the Reorganization;

UPON reading the application and the recommendations of Commission staff;

UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

NOW THEREFORE IT IS ORDERED PURSUANT TO SECTION 79 THAT:

- A. in respect of the filing requirements of New Ventech pursuant to paragraph 76(1)(b) of the Act, New Ventech is permitted to omit filing its comparative financial statements for interim periods ended at any time prior to the Effective Date, provided that New Ventech files appropriate comparative financial information of Ventech;
- B. in respect of the filing requirements of New Ventech pursuant to section 77 of the Act for the end of its current financial year, New Ventech is permitted to omit filing its comparative financial statements for financial years ended at any time prior to the Effective Date, provided that New Ventech files appropriate comparative financial statements of Ventech; and

C. for greater certainty with respect to the delivery requirements of section 78 of the Act, the financial statements delivered by New Ventech pursuant to section 78 shall be those financial statements permitted to be filed by this Order.

September 15th, 1987.

"Charles Salter"

"A.T. Holland"

2.1.2 DINNEREX NATIONAL III LIMITED PARTNERSHIP

Headnote

Partnership exempted from the requirements in subsection 76(1) and section 78 of the Act to file and send, respectively interim financial statements for the first and third quarters of each financial year of the partnership - Exemption must be approved at the first annual meeting of limited partners - Exemption terminates thirty days after the occurrence of a material change in the affairs of the partnership, unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DINNEREX NATIONAL III LIMITED PARTNERSHIP

ORDER
(Clause 79(b)(iii))

UPON the application of DINNEREX NATIONAL III LIMITED PARTNERSHIP (the "Partnership"), a limited partnership formed under the laws of Ontario, to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Partnership from the requirements of subsection 76(1) and section 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Partnership is exempted from the requirement to file pursuant to subsection 76(1) and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall be approved at the first annual meeting of security holders of the Partnership by a majority of the securities that are represented and voted at such meeting and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Partnerhsip unless the Partnership satisfies the Commission that the exemption should continue.

October 28th, 1987.

"Frances Carmichael"

"J.W. Blain"

2.1.3 CINEPLEX ODEON CORPORATION

Headnote

Issuer bid - Interlisted corporation initiating repurchase program on the New York Stock Exchange in compliance with requirements of Rule 10b-18 under U.S. Securities Exchange Act of 1934 exempted from restrictions on normal course issuer bids subject to specified conditions governing disclosure, timing and manner of purchase.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as amended, ss. 88(1) "issuer bid", 92(3) (f), 100c(2) (c).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as amended, s. 168(2);
Rule 10b-18 under the U.S. Securities Exchange Act of 1934.

Decisions Cited

In the Matter of Harold P. Connor, (1976) O.S.C. Bull. 149 (June).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CINEPLEX ODEON CORPORATION

ORDER
(Clause 100c(2) (c))

UPON the application of Cineplex Odeon Corporation ("Cineplex") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting Cineplex from the requirements of Part XIX of the Act in respect of a program approved by its board of directors for the purchase of its common shares through the facilities of the New York Stock Exchange;

AND UPON hearing the submissions of counsel for Cineplex and Commission staff;

AND UPON it being represented to the Commission that:

1. Cineplex, an Ontario corporation, is a reporting issuer under the Act;
2. Cineplex has outstanding approximately 20,522,374 common shares which are listed and traded on the New York Stock Exchange and The Toronto Stock Exchange;

3. Cineplex also has outstanding approximately 5,133,506 preference shares which are redeemable at \$3.00 (Can.) and are convertible into common shares on a one-for-one basis. The board of directors of Cineplex has resolved to redeem the outstanding preference shares and as a result it is likely that they will be converted into common shares;
4. Cineplex also has outstanding approximately 23,611,794 subordinate restricted voting shares all of which are held by MCA INC., a Delaware corporation;
5. the subordinate restricted voting shares are identical to the corporation's common shares except that they have limited voting rights, that they are entitled to nominate a percentage of the board of directors no greater than one-third of the board, and that any shares sold by MCA INC. will automatically be converted into common shares;
6. the subordinate restricted voting shares were designed to enable Cineplex, as a corporation engaged in the entertainment business, to obtain additional capital of approximately \$219 million from MCA INC., without making the transaction reviewable under the Investment Canada Act (Canada);
7. Cineplex' common shares were authorized for listing on the New York Stock Exchange on May 14, 1987 and between that date and October 16, 1987, the aggregate volume of trading of Cineplex' common shares on the New York Stock Exchange was greater than that on The Toronto Stock Exchange;
8. the drop in market prices of securities on stock exchanges in all countries during the past week has also affected the price of Cineplex' common shares which traded on the two exchanges during the last week at the following prices:

Toronto Stock Exchange (Can.\$)

	<u>High</u>	<u>Low</u>	<u>Close</u>
October 15	18.75	18.25	18.25
October 16	18.50	17.875	17.875
October 19	17.50	12.375	12.375
October 20	13.75	12.25	13.125

New York Stock Exchange (U.S.\$)

	<u>High</u>	<u>Low</u>	<u>Close</u>
October 15	14.50	14.125	14.375
October 16	14.25	13.875	13.875
October 19	13.75	10.00	10.00
October 20	10.375	9.50	9.50

9. as a result of these market developments, Cineplex' board of directors has authorized the corporation to repurchase up to 2,000,000 of its common shares on the open market and the corporation intends to make such purchases from time to time through the facilities of the New York Stock Exchange;
10. Cineplex intends to make such purchases in compliance with the conditions specified in Rule 10b-18 under the U.S. Securities Exchange Act of 1934, which conditions limit the maximum number of shares which may be purchased each day and the manner and timing of the purchases;

11. the 2,000,000 shares authorized to be purchased represent approximately 4.06 percent of all of Cineplex' outstanding shares and approximately 7.79 percent of the outstanding common and preference shares combined (5 percent of these shares being 1,282,794 common shares);
12. purchases of these shares will be paid for out of working capital and existing credit lines of the corporation;
13. to the knowledge of Cineplex no insider of the corporation intends to sell his common shares in connection with Cineplex' repurchase program;
14. clause 92(3)(f) of the Act with respect to normal course issuer bids would require publication of a press release and would impose a five day waiting period not required by the New York Stock Exchange, which delay would likely increase the cost of the shares purchased by Cineplex and would impose on it a delay to which other corporations listed on the New York Stock Exchange are not subject;
15. a one day waiting period after the publication of a press release announcing Cineplex' repurchase program will be sufficient to permit the information to be disseminated to holders of Cineplex' shares, as the Commission concluded in its decision In the Matter of H.P. Connor, (1976) O.S.C. Bulletin 149 at 177;
16. the repurchase program authorized by Cineplex' board of directors would involve only de minimis variations from the provisions of clause 92(3)(f) of the Act and subsection 168(2) of the Regulation under the Act;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that Cineplex is exempted from the requirements of Part XIX of the Act with respect to the repurchase program authorized by its board of directors, provided that:

- (A) Cineplex publishes a press release announcing its repurchase program;
- (B) Cineplex does not purchase any shares until at least twenty-four hours after publication of its press release;
- (C) the repurchase program is implemented in accordance with the requirements of Rule 10b-18 under the U.S. Securities Exchange Act of 1934; and
- (D) no purchases by Cineplex are made by way of private agreements, including privately negotiated transactions which are put through the New York Stock Exchange.

October 21st, 1987.

"S.M. Beck"

"Charles Salter"

"Paul L. Waitzer"

2.1.4 ROYAL TRUST CANADIAN MONEY MARKET FUND

Headnote

Fund manager affiliated with issuers of highly-rated short term debt and money market instruments - Fund permitted to purchase such instruments on conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 107, 109.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ROYAL TRUST CANADIAN MONEY MARKET FUND

ORDER
(Section 109)

UPON the application of The Royal Trust Company (the "Trustee"), the trustee and manager of Royal Trust Canadian Money Market Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to section 109 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON it being represented to the Commission that:

1. the Fund is an open-ended unincorporated mutual fund trust established under the laws of Ontario by a Declaration of Trust dated July 7, 1987;
2. the Fund is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulations thereunder;
3. the Trustee is affiliated with Royal Trust Corporation of Canada and Royal Trust Company Mortgage Corporation (such affiliates being hereinafter referred to as the "Related Companies") and by virtue of this association the Trustee would be prohibited from investing, on behalf of the Fund, in securities issued by the Related Companies;
4. the Fund invests primarily in money market instruments and short-term debt ("Money Market Instruments") issued by various entities; and
5. the Related Companies issue Money Market Instruments, highly rated by both Dominion Bond Rating Service and Canadian Bond Rating Service, which have terms and yields competitive with those Money Market Instruments purchased by the Fund;

AND UPON the Commission being satisfied that the investment by the Fund in Money Market Instruments issued by the Related Companies, on the following terms, represents the business judgment of responsible persons uninfluenced by considerations other than the best interests of the Fund;

IT IS ORDERED that section 107 of the Act does not apply to the investment by the Fund in Money Market Instruments issued by the Related Companies provided that:

1. such Money Market Instruments are at the time of investment rated no lower than in the R-1 range (the highest range) by Dominion Bond Rating Service or in the A-1 range (the highest range) by Canadian Bond Rating Service, or such other highest range as may be substituted from time to time by either of such rating services;
2. such Money Market Instruments are offered generally to the public in the money market; and
3. such Money Market Instruments provide yields to the Fund that are the same as or better than the yields of other Money Market Instruments having substantially the same terms and issued by major Canadian financial institutions.

October 30th, 1987.

"Charles Salter"

"J.W. Blain"

2.1.5 CADILLAC FAIRVIEW CORPORATION LIMITED

Headnote

Variation of prior order under s. 189(6) O.B.C.A. to permit the variation of certain terms of an acquisition proposal.

Statutes Cited

Business Corporations Act, S.O. 1982, c. 4, as am., s. 189.

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT,
S.O. 1982, CHAPTER 4, AS AMENDED

AND

IN THE MATTER OF THE CADILLAC FAIRVIEW
CORPORATION LIMITED

ORDER

(Subsection 189(6))

UPON the application of The Cadillac Fairview Corporation Limited ("CFCL") to the Ontario Securities Commission (the "Commission") for an order varying the order of the Commission (the "Initial Order") dated the 18th day of August, 1987 issued to CFCL under subsection 189(6) of the Business Corporations Act, S.O. 1982, c. 4, as amended (the "Act");

AND UPON reading the application and considering the recommendation of the staff of the Commission;

AND UPON CFCL having represented to the Commission that the transaction described in the Initial Order under which JMB Realty Corporation on behalf of a company to be formed under the Act is to acquire all of the outstanding CFCL common shares and CFCL warrants (as those terms are defined in the Initial Order) has been varied to provide for the purchase of the CFCL warrants for a consideration consisting solely of cash;

AND UPON being satisfied that to make this order would not be prejudicial to the public interest;

IT IS ORDERED that:

1. The Initial Order be varied by deleting the second sentence of paragraph 13 of the recitals to the Initial Order and substituting the following:

"Newco will pay \$34 cash for each CFCL common share and \$26.95 cash for each CFCL warrant (the consideration for each CFCL warrant consisting of \$34 in respect of the right to receive one CFCL common share and \$2.70 in respect of the right to receive 0.25 CFCL second preference shares, less the exercise price of each CFCL warrant of \$9.75)";
2. The Initial Order as so varied shall remain in full force and effect.

October 30th, 1987.

"S.M. Beck"

"Charles Salter"

2.1.6 MERRILL LYNCH CANADA INC.

Headnote

Order exempting registrant from requirement that it include list of all related issuers and statement of the relationship with each related issuer in its statement of policies where large number of related issuers, where number of related issuers increases regularly and where securities of most such issuers neither distributed to investors nor traded in Canada - registrant required to include in statement of policies generic description of nature of such related issuers.

Statutes Cited

Securities Regulation, R.R.O. 1980, Reg. 910, as amended, ss. 198, 208.

IN THE MATTER OF THE SECURITIES REGULATION,
R.R.O. 1980, REGULATION 910, AS AMENDED

AND

IN THE MATTER OF
MERRILL LYNCH CANADA INC.

ORDER
(Regulation 208)

UPON the application of Merrill Lynch Canada Inc. ("Merrill Lynch Canada") to the Ontario Securities Commission (the "Commission") pursuant to section 208 of the Regulation, R.R.O. 1980, Reg. 910, as amended (the "Regulation") under the Securities Act, R.S.O. 1980, c. 466 (the "Act") for an order exempting Merrill Lynch Canada from the requirements of subsections 198(1)(b) and (c) and section 202 of the Regulation;

AND UPON it being represented to the Commission that:

1. Merrill Lynch Canada is a registrant under the Act and as such is required by section 198 of the Regulation to file with the Commission and provide to its customers and clients a statement of policies;
2. the statement of policies is required to include a list of the related issuers of Merrill Lynch Canada that are reporting issuers or that have distributed securities outside of Ontario on a basis that would have made them reporting issuers, had they done so in Ontario, and the statement of policies is also required to contain a concise statement of Merrill Lynch Canada's relationship with each such issuer;
3. Merrill Lynch Canada is required by subsection 198(3) of the Regulation to prepare and file with the Commission and send to each of its customers and clients a revised version of or amendment to its statement of policies if a significant change occurs in the information required in the statement of policies;
4. a substantial number of related issuers of Merrill Lynch Canada have distributed securities outside of Canada, and this number is likely to increase on a regular basis;

5. related issuers of Merrill Lynch Canada which have distributed securities outside of Canada may be classified into five categories, which categories are described in Merrill Lynch Canada's statement of policies;
6. one such category includes only Merrill Lynch & Co. Inc., which indirectly owns beneficially all of the outstanding voting securities of Merrill Lynch Canada and which is identified in Merrill Lynch Canada's statement of policies, while the remaining categories include business corporations controlled by a Merrill Lynch Canada affiliate as a result of a leveraged buyout and limited partnerships, mutual funds and unit investment trusts which are managed or promoted by an affiliate of Merrill Lynch Canada;
7. Merrill Lynch Canada has also acted as the sponsor, or promoter, and underwriter of unit investment trusts twelve of which currently have securities outstanding and held by public investors. Merrill Lynch Canada acts as a portfolio adviser for the trustee with respect to the trusts; it is anticipated that Merrill Lynch Canada will sponsor and distribute securities of such investment trusts from time to time in the future;
8. all such securities distributed by Merrill Lynch Canada will be distributed under a prospectus which discloses the interest and participation of Merrill Lynch Canada;
9. Merrill Lynch Canada will comply with the substantive requirements of Part XII of the Regulation and with the policies described in its statement of policies, if it engages in any activities as an adviser, dealer or underwriter in respect of securities of any of its related issuers;

AND UPON being satisfied that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 208 of the Regulation that Merrill Lynch Canada is exempt from the requirements of subsections 198(1)(b) and (c) of the Regulation provided that Merrill Lynch Canada's statement of policies:

- (a) identifies Merrill Lynch & Co. Inc. as a related issuer and contains a statement of its relationship with Merrill Lynch Canada; and
- (b) describes generally the nature of all other related issuers of Merrill Lynch Canada in appropriate categories.

AND IT IS ORDERED pursuant to section 208 of the Regulation that Merrill Lynch Canada is exempt from the provisions of section 202 of the Regulation with respect to its activities as an adviser to the trustee of unit investment trusts promoted by Merrill Lynch Canada.

September 30th, 1987.

"Charles Salter"

"Seymour L. Wigle"

2.1.7 NAPA/CARNEROS

Headnote

Issuer exempted from requirements to send to limited partners first and third quarter financial statements for the first five financial years of the issuer, subject to security holder approval. Exemption terminated thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 78, 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NAPA/CARNEROS
WINEGROWERS LIMITED PARTNERSHIP

ORDER

(Subclause 79(b)(iii))

UPON the application of Napa/Carneros Winegrowers Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for an order pursuant to subclause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Partnership to the Commission that:

1. the Partnership is a limited partnership formed pursuant to the Limited Partnerships Act (Ontario);
2. the Partnership was formed to acquire a property in the Napa Valley of California, to develop the property into a premium varietal vineyard and to carry on the business of producing and marketing premium varietal wines;
3. on October 26, 1987, the director of the Commission issued a receipt for the (final) prospectus of the Partnership dated October 23, 1987. The prospectus offered for sale a maximum of 5,600 partnership units at (U.S.) \$1,000 per unit. Limited partners who hold units on November 15, 1991, November 15, 1993 or November 15, 1995 will have the right to exchange their units for common shares of The Opimian California Vineyards Corporation; and
4. the year end of the Partnership is December 31;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subclause 79(b)(iii) of the Act, that the Partnership is exempted from the requirements to file pursuant to subsection 76(1) of the Act and to send pursuant to section 78 of the Act, interim financial statements for the first and third quarters of the 1987, 1988, 1989, 1990 and 1991 financial years of the Partnership, subject to the following terms and conditions:

- A. this exemption shall be approved at the next annual meeting of the limited partners of the Partnership who are entitled to vote at the annual meeting, and the result of the vote shall be reported to the Commission within ten days after the annual meeting; and
- B. this exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Partnership, unless the Commission is satisfied that the exemption should continue.

November 3rd, 1987.

"M.A. Taschereau"

"J.W. Blain"

2.2 RULINGS

2.2.1 PIONEER CONCRETE SERVICES LIMITED

Headnote

First trades in ordinary shares of an Australian reporting issuer acquired by seven Ontario residents upon the exercise of rights exempted from section 52 of the Act on the conditions that the first trade be made through the Australian Stock Exchange and the Company sends to such shareholders disclosure documents required by Australian law - the ordinary shares acquired by seven Ontario shareholders upon the exercise of the rights represented substantially less than 1% of the ordinary shares issued by the Company pursuant to the rights offering.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52 and 73.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PIONEER CONCRETE SERVICES LIMITED

RULING
(Subsection 73(1))

UPON the application of seven Ontario resident shareholders (the "Shareholders") of Pioneer Concrete Services Limited ("Pioneer") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the first trades by the Shareholders in shares of Pioneer are not subject to section 52 of the Act;

AND UPON the Shareholders having represented to the Commission that:

1. Pioneer is not a reporting issuer under the Act but is a reporting issuer in Australia with its shares listed for trading on the Australian Stock Exchange Limited;
2. on May 25, 1987 Pioneer issued to its securityholders rights to purchase 111,980,700 ordinary shares at \$2.80 (Australian) per ordinary share;
3. there are twelve Ontario residents who were entitled to receive 3,165 ordinary shares upon exercise of all rights issued to them;
4. of the twelve Ontario resident shareholders to whom rights were issued, the Shareholders exercised rights in order to receive in aggregate 1,659 ordinary shares (the "Ordinary Shares") in consideration of the payment to Pioneer of \$4,645.20 (Australian);
5. the Ordinary Shares issued to the Shareholders upon exercise of the rights represented substantially less than 1% of the Ordinary Shares issued by Pioneer pursuant to the rights offering;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trades in Ordinary Shares held by the Shareholders are not subject to section 52 of the Act provided that:

- A. commencing on the date hereof, Pioneer sends to the Shareholders all documents thereafter required to be sent to its shareholders resident in Australia by legislation, regulation and the regulatory authorities in Australia within the time periods required therein; and
- B. such first trades are executed through the facilities and accordance with the listing rules of the Australian Stock Exchange Limited.

November 3, 1987.

"Seymour L. Wigle"

"Frances Carmichael"

2.2.2 CANUC RESOURCES INC.

Headnote

Issuance of shares in satisfaction of amounts owing to creditors - Exemption from ss. 24 and 52, subject to conditions - Resale subject to s. 71(5).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANUC RESOURCES INC.

RULING
(Subsection 73(1))

UPON the application of Canuc Resources Inc. ("Canuc") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that a proposed issuance by Canuc of 295,214 common shares (the "Common Shares") in satisfaction of obligations of Canuc totalling \$88,564.20 to certain individuals, including two officers and directors of Canuc (collectively referred to as the "Creditors"), is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON Canuc having represented to the Commission that:

1. Canuc was incorporated by letters patent on November 3, 1965 under the laws of the Province of Ontario;
2. the authorized capital of Canuc consists of an unlimited number of common shares, of which 16,477,357 shares are outstanding, an unlimited number of Class A shares, of which none are outstanding and an unlimited number of preference shares issuable in series, of which 1,646,583 10% Non-Cumulative Convertible Preference Shares, Series A are outstanding;
3. Canuc owes K.G. Murton, the Chairman of Canuc, \$33,747.40 in settlement of cash advances made during 1984, including interest accrued and unpaid thereon;
4. Canuc also owes \$16,000.50 to Wilmer, Cutler & Pickering in settlement of unpaid amounts for legal services rendered prior to May 26, 1983;
5. Canuc also owes \$38,816.40 to W.J. Clarry, the President and a director of Canuc, in full settlement of amounts paid by Mr. Clarry on behalf of Canuc in connection with rent, secretarial charges and other expenses incurred by Canuc;

6. in satisfaction of these obligations (the "Obligations") of Canuc, Canuc proposes to issue Common Shares to each of the Creditors on the basis of one Common Share for each \$0.30 owed by Canuc to such Creditors;
7. Canuc is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulations thereunder;
8. the Common Shares are listed on The Toronto Stock Exchange; and
9. Canuc is not in a financial position that would enable it to repay these obligations;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the proposed issuance by Canuc of 295,214 Common Shares to the Creditors in settlement of such obligations is not subject to the registration and prospectus requirements of sections 24 and 52 of the Act, respectively, provided that:

1. Canuc shall provide to each of the Creditors who acquires Common Shares pursuant to this ruling a copy of this ruling together with a copy of the most recent annual report of Canuc and a copy of the most recent unaudited interim financial statements of Canuc;
2. Canuc shall obtain a written acknowledgment from each of the Creditors who acquires Common Shares pursuant to this ruling that such Creditor:
 - (a) has received those documents referred to in paragraph 1 of this ruling;
 - (b) is aware of the limitations imposed by the ruling upon the disposition of the Common Shares which are the subject of this ruling; and
 - (c) is aware that the protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus are not available to the Creditor in respect of the Common Shares acquired pursuant to this ruling;

and Canuc shall file such acknowledgment with the Commission.

AND IT IS FURTHER RULED that the first trade in each of the Common Shares acquired pursuant to this ruling shall be governed by the provisions of subsection 71(5) of the Act and section 18a of the regulations thereto as if the Common Shares had been acquired pursuant to an exemption referred to in subsection 71(5) of the Act.

October 28th, 1987.

"Frances Carmichael"

"J.W. Blain"

2.2.3 NOVAMIN INC.

Headnote

Agreement whereby securities of the issuer were to be issued to a corporation in consideration of the corporation providing certain services - agreement and proposed issuance described in prospectus - prospectus offered securities with the same attributes as those being issued to the corporation - by oversight prospectus did not qualify the issuance to the corporation - first trade in securities issued to the corporation exempt from section 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 73.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NOVAMIN INC.

RULING
(Subsection 73(1))

UPON the application of Novamin Inc. ("Novamin") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the first trades by PMC Equities Inc. ("PMC") in certain securities of Novamin are not subject to section 52 of the Act;

AND UPON Novamin having represented to the Commission that:

1. Novamin is a corporation incorporated under the laws of the Province of Quebec and is a reporting issuer under the Act;
2. PMC is a corporation incorporated under the laws of Canada and is not a reporting issuer under the Act;
3. by prospectus dated February 10, 1987 (the "Prospectus") an offering (the "Offering") was made of Novamin securities consisting of (i) 2,500,000 units each consisting of one common share and one-half of one warrant, and (ii) 1,000,000 receipts each of which conferred upon the holder the right to receive one flow-through common share of Novamin;
4. the authorized capital of Novamin includes 35,000,000 common shares of which 7,141,649 were issued and outstanding on March 5, 1987;
5. by agreement made between Novamin and PMC dated December 12, 1986, as amended February 9, 1987 (the "Agreement") PMC agreed, inter alia, to make available to Novamin until December 31, 1989 a stand-by line of credit in the amount of \$1,000,000 for its working capital needs, in consideration of the payment by Novamin to PMC of a fee of \$120,000;

6. the fee of \$120,000 was satisfied on the closing date of the Offering by the issuance to PMC of certain securities (the "Securities") being 36,364 common shares at \$3.00 each and 18,182 warrants at \$0.60 each, the Securities having the same attributes and being sold at the same price as offered under the Prospectus;
7. each warrant issued to PMC entitles the holder to purchase between certain specified dates either a common share or a receipt which receipt entitles the holder to receive a flow-through common share of Novamin (such common shares and flow-through common shares hereinafter referred to as "Underlying Securities");
8. the Prospectus disclosed the details of the Agreement including the proposed issuance to PMC of the Securities, however, by oversight the Prospectus did not qualify such issuance;
9. the Securities and the Underlying Securities are posted and listed and posted for trading on The Toronto Stock Exchange and the Montreal Exchange;
10. PMC was the beneficial owner of 1,136,364 common shares of Novamin immediately following the issuance of the Securities; and
11. the issuance to PMC of the Securities was completed on March 5, 1987 being the closing date of the Offering;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trades by PMC in the Securities and in the Underlying Securities are not subject to section 52 of the Act.

October 28th, 1987.

"Frances Carmichael"

"J.W. Blain"

2.2.4 CLARK PHARMACEUTICAL LABORATORIES LTD.

Headnote

Application granted to permit issuer to issue shares to firm of accountants in satisfaction of debt owed for services rendered in 1983, where creditor had commenced action against the issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73.

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CLARK PHARMACEUTICAL LABORATORIES LTD.

RULING
(Subsection 73(1))

UPON the application of Clark Pharmaceutical Laboratories Ltd. ("Clark") to the Ontario Securities Commission (the "Commission"), for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") that the proposed trade by Clark to Gerendasi, Grunwald, Jeledi & Co. (the "Creditor") of common shares in the capital of the Corporation is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Clark having represented to the Commission that:

1. Clark is an Ontario corporation which is a reporting issuer under the Act not in default of any requirement of the Act or the regulation made under the Act (the "Regulation");
2. the authorized capital of Clark consists of an unlimited number of common shares and Class A shares of which 4,142,180 common shares and 2,308,527 Class A shares were issued and outstanding as at June, 1987;
3. the common shares of Clark trade on the over-the-counter market in the Province of Ontario;
4. the Creditor is a firm of chartered accountants which performed accounting services in 1983 on behalf of Clark;
5. by a statement of claim dated January 4, 1984, filed in the District Court of Ontario, the Creditor commenced an action against Clark to recover the \$9,475 owed by Clark to the Creditor (the "Debt");

6. by agreement (the "Settlement Agreement") expressed in a letter of a partner of the Creditor dated September 23, 1986 (the "Settlement Date") Clark and the Creditor agreed that Clark would issue to the Creditor in satisfaction of the Debt, common shares of Clark (the "Shares") at an issue price of \$2.00 per common share;
7. by resolution dated September 24, 1986, the Board of Directors of Clark approved the issuance to the Creditor of the Shares at a price of \$2.00 per share in settlement of the Debt;
8. on September 23, 1986, the closing price of the common shares of Clark on the over-the-counter market in Toronto, Ontario was \$1.70;
9. on the Settlement Date, the Creditor did not own shares in the capital stock of Clark and was at arm's length to Clark;
10. for the fiscal year ended May 31, 1986, the audited consolidated balance sheet of Clark showed issued capital of \$5,533,199 and a deficit of \$3,506,593; and
11. because of its financial position and in order to conserve cash, Clark considers it desirable to issue common shares in satisfaction of the Debt;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance of the Shares by Clark to the Creditor shall not be subject to sections 24 and 52 of the Act, subject to the following terms and conditions:

1. Clark provides to the Creditor a copy of this ruling together with a statement that as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages, will not be available to it;
2. within 10 days of the date of this ruling Clark files with the Commission a letter indicating reliance on this ruling and providing substantially the same information prescribed by Form 20 of the Regulations and demonstrating compliance with condition 1 of this ruling; and

3. the first trade in the Shares of Clark acquired by the Creditor pursuant to this ruling shall be a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation as if the Shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

November 3rd, 1987.

"M.A. Taschereau"

"Paul L. Waitzer"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 RESCINDING ORDERS

4.1.1 NORBASKA MINES LIMITED

NORBASKA MINES LIMITED

The Cease Trading Order dated May 29th, 1987, was rescinded October 29th, 1987, the company being up to date with its filings.

4.1.2 ACADEMY EXPLORATIONS LTD.

ACADEMY EXPLORATIONS LTD.

The Cease Trading Order dated October 5th, 1987, was rescinded November 4th, 1987, the company being up to date with its filings.

CHAPTER 5

POLICIES

5.1 NOTICES

5.1.1 NATIONAL POLICY STATEMENT NO. 29/MUTUAL FUNDS INVESTING IN MORTGAGES

The following is an amendment to National Policy No. 29 - Mutual Funds Investing in Mortgages.

NATIONAL POLICY NO. 29

MUTUAL FUNDS INVESTING IN MORTGAGES

SECTION I

APPLICABILITY

- I. (1) This policy applies to any mutual fund having 10% or more of its portfolio invested in mortgages or hypothecs, except that subsection III(1) applies only to a mutual fund having 50% or more of its portfolio invested in mortgages or hypothecs.
- (2) Except where in conflict with this policy, all relevant mutual fund policies apply.

SECTION II

DEFINITIONS

- II. For the purpose of this policy:
 - (1) "qualified appraiser" means a bank, trust company, loan company or insurance company, or other person or company which makes appraisals and whose opinions are relied upon in connection with lending or servicing activities, and who in the judgment of the management company or trustee of the specific fund is properly qualified to make such a determination;
 - (2) "substantial security holder" means any person, company or combination of persons or companies that beneficially owns directly or indirectly more than 10% of the voting rights attached to all outstanding equity shares;
 - (3) "liquid assets" means cash or deposits with a Canadian chartered bank or with any trust company registered under the laws of any province of Canada which are cashable or saleable prior to maturity, debt securities valued at market issued or guaranteed by the governments of Canada or any of the Canadian provinces, and money market instruments maturing prior to one year from the date of issue.

SECTION III

INVESTMENT POLICY

- III. (1) Liquidity:
 - (a) The prospectus of a mutual fund investing in mortgages shall include a provision that the fund will not invest in mortgages if such acquisition would have the effect of reducing the

-2-

fund's liquid assets to an amount less than the amount established by the following formula:

Net assets of the fund

(market value)

\$1,000,000	or less	\$	100,000		
\$1,000,000		\$	100,000	+ 10% on next	\$ 1,000,000
\$2,000,000		\$	200,000	+ 9% on next	\$ 3,000,000
\$5,000,000		\$	470,000	+ 8% on next	\$ 5,000,000
\$10,000,000		\$	870,000	+ 7% on next	\$10,000,000
\$20,000,000		\$1,570,000		+ 6% on next	\$10,000,000
\$30,000,000		\$2,170,000		+ 5% on excess	

- (b) To provide liquidity for redemption purposes only, a fund may borrow an amount not exceeding 10% of its net assets.

(2) Restrictions:

(2.1) A fund may not invest in mortgages:

- (a) more than 10% of its net assets until its net assets have reached and continue to be maintained at a minimum of \$350,000;
- (b) on raw land or undeveloped land;
- (c) other than first mortgages on properties located in Canada;
- (d) on residential properties of more than 8 units and on commercial and industrial properties, until the fund has net assets of at least \$15,000,000. In any event, the total amount of such mortgages must never exceed 40% of the net assets of the fund provided that those mortgages constituting the excess of 20% of the net assets of the fund that are invested in such mortgages must be insured either by an agency of the Government of Canada or of a Province of Canada;
- (e) unless the property securing the mortgage has been appraised by a qualified appraiser;
- (f) an amount which is more than 75% of the fair market value of the property securing the mortgage, except when:
 - (i) such mortgage is insured under the National Housing Act (Canada) or any similar act of a province, or

-3-

- (ii) the excess over 75% is insured by an insurance company registered or licensed under the Canadian and British Insurance Companies Act (Canada) the Foreign Insurance Companies Act (Canada) or insurance acts or similar acts of a Canadian province or territory;
 - (g) with a maturity exceeding 10 years for mortgages on the types of properties referred to in subsection 2.1(d) and 5 years in all other cases except that up to 10% of the net assets of the fund may be invested in residential mortgages with a maturity not exceeding 10 years; the amortization period of each mortgage must not exceed 30 years, except for mortgages insured under the National Housing Act (Canada) or any similar act of a province;
 - (h) an amount exceeding \$75,000 for funds having less than \$1,500,00 in net assets; and the lesser of \$1,000,000 or 5% of its net assets when they exceed \$1,500,000, but are less than \$50,000,000; and an amount exceeding 2% of its net assets for funds having \$50,000,000 or more in net assets, for any one mortgage, and for the purpose of this paragraph, a series of mortgages on one condominium development shall be considered as one mortgage;
 - (i) on a property in which:
 - (i) any senior officer, director or trustee of the mutual fund, its management company or distribution company, or
 - (ii) any person or company who is a substantial security holder of the mutual fund, its management company or its distribution company, or
 - (iii) any associate or affiliate of persons or institutions mentioned in subparagraphs (i) or (ii), except in the case of a mortgage on a single family dwelling for less than \$75,000,
has an interest as mortgagor.
- (2.2) Neither the fund nor the management company on behalf of the fund shall enter into forward commitments binding on the fund with regard to mortgages to be acquired by it if, at the time moneys are to be disbursed by the fund as a result of such commitments, the liquidity requirements established under subsections III.(1)(a) would be violated by such a disbursement.

ARM'S LENGTH TRANSACTIONS

INVESTOR'S YIELD

- (2.3) Where a fund acquires mortgages from a lending institution with which the fund, its management company and/or the insiders of either of them are dealing at arm's length, such mortgages shall be

-4-

acquired at that principal amount which produces at least the yield prevailing for the sale of comparable unserviced mortgages by major mortgage lenders under similar conditions.

NOT AT ARM'S LENGTH TRANSACTIONS

- (2.4) In all cases not covered by subsection (2.3), mortgages shall be acquired by the fund according to only one of the following three methods:

LENDER'S RATE

- (a) at that principal amount which will produce a yield to the fund equal to the interest rate at which the lending institution is making commitments to loan on the security of comparable mortgages at the time of purchase by the fund;

FORWARD COMMITMENT RATE

- (b) at that principal amount which will produce the same yield to the fund as the interest rate charged by the lending institution to the mortgagor on the date of commitment provided that the date of commitment is not more than 120 days prior to the date of acquisition of the mortgage by the fund, and the interest rate is equal to the rate at which the lending institution made commitments to loan on the security of comparable mortgages on the date of commitment; or

MODIFIED LENDER'S RATE

- (c) at that principal amount which will produce a yield to the fund of not more than a quarter of one per cent less than the interest rate at which the lending institution is making commitments, at the time of purchase, to loan on the security of comparable mortgages, provided that the lending institution which sells mortgages to the fund has entered into an agreement to repurchase the mortgages from the fund in circumstances benefiting the fund and that such an agreement is considered by the administrators to justify the difference in yield to the fund.
- (2.5) For the purpose of determining the net asset value of mortgages in the portfolio:
- (a) the value of conventional mortgages shall be calculated on a consistent basis, to produce a principal amount which will produce a yield,
- (i) equal to the yield prevailing for the sale of comparable conventional mortgages by major lending institutions, if ascertainable on the date of valuation; or

-5-

- (ii) equal to or not less than one quarter of one percent below the interest rate at which major lending institutions are making commitments on the date of valuation.
 - (b) in the case of mortgages guaranteed under the National Housing Act such mortgages shall be valued at market value.
- (2.6) Any change by a fund from one of the methods of acquisition described in subsection (2.4) to another of these methods, or in the method of valuation of mortgages included in its portfolio, shall be subject to the prior approval of the Administrators.

SECTION IV

DISCLOSURE

- IV. The prospectus of the fund shall include:
- (a)
 - (i) A statement of the various methods used by mutual funds generally for determining the price at which mortgages are acquired in the terms of subsection III(2.3) and (2.4), and a brief comparison of the effects these methods may have on the yield to the fund under the assumptions of increasing, decreasing and stable interest rates;
 - (ii) A designation of which of the methods outlined in paragraph IV(a)(i) is used by the fund;
 - (iii) The method used for determining the price at which mortgages have been sold by the fund during the preceding financial year, if any;
 - (b) A description of the methods used to value all portfolio holdings (including mortgages in arrears) in determining the net asset value of the fund;
 - (c) A statement of the benefits or advantages derived by the management company or an affiliate or associate of the management company, from managing the fund and the sale or purchase of mortgages to or from the fund;
 - (d)
 - (i) The origin of the mortgages acquired by the fund during the preceding financial year;
 - (ii) The distribution of mortgages between mortgages insured under the National Housing Act (Canada) insured and uninsured conventional mortgages;
 - (iii) The fund's policy concerning the origin and distribution of mortgages to be acquired by the fund in the future;
 - (e) A table showing the distribution of the mortgage portfolio according to the type of property securing the mortgage (single family dwelling,

-6-

condominium, multi-unit dwelling of up to 8 units, multi-unit dwelling of more than 8 units, commercial, industrial);

- (f) A table showing the contractual interest rate in groups of not more than one quarter per cent for the mortgages in the portfolio;
- (g) A table showing, with one year intervals, the date at which mortgages included in the portfolio reach maturity;
- (h) A table showing the geographical distribution of the mortgage portfolio;
- (i) A table showing the status of mortgages having instalments 90 days or more in arrears;
- (j) In each of the tables required under this Section, the number of mortgages and market value shall be shown. Furthermore, in the case of the tables required under subsections IV(e) and (f) the amortized cost and outstanding principal value shall be shown.

Effective September 1, 1977

Revised October 28, 1987

GS1a-19

5.1.2 NATIONAL POLICY STATEMENT NO. 40/TIMELY DISCLOSURE

The following is National Policy Statement No. 40 - Timely Disclosure, that was adopted by the Canadian Securities Administrators October 27, 1987. It is effective December 1, 1987.

NATIONAL POLICY STATEMENT NO. 40

TIMELY DISCLOSURE

A. INTRODUCTION

This policy statement applies to all issuers whose securities are publicly traded in Canada, including reporting issuers or the equivalent in any Canadian jurisdiction. It replaces Uniform Act Policy 2-12, and is effective as of December 1, 1987.

Where the requirements of the Policy go beyond the technical requirements of existing legislation, the securities administrators and stock exchanges request that issuers, their counsel, and market professionals regard such requirements as guidelines to follow in order to assist in the operation in Canada of an open and fair marketplace which merits the trust and confidence of the investing public.

Issuers are reminded that this policy statement does not replace the disclosure requirements set out in the provincial securities statutes and compliance with this Policy must be supplementary to compliance with the relevant provincial statutes. Moreover, if securities of an issuer are listed on one or more stock exchanges in Canada, the issuer must also comply with the rules of the relevant exchange(s) concerning timely disclosure.

Further, nothing in this Policy Statement abrogates from the discretion of a securities administrator to request information from an issuer or to issue cease trading orders or apply other sanctions within its jurisdictions where, in the view of the administrator, there is inadequate public disclosure as to the affairs of an issuer whose securities are publicly traded.

B. BASIC PRINCIPLE - DISCLOSURE OF MATERIAL INFORMATION

It is a cornerstone principle of securities regulation that all persons investing in securities have equal access to information that may affect their investment decisions. Public confidence in the integrity of the securities markets requires that all investors be on an equal footing through timely disclosure of material information concerning the business and affairs of reporting issuers and of companies whose securities trade in secondary markets. Therefore immediate disclosure of all material information through the news media is required.

- 2 -

**C. DETERMINING THE RELEVANT REGULATORY AUTHORITY FOR CONSULTATION
DISCLOSURE AND FILING OF MATERIAL INFORMATION**

The following sections discuss the meaning of "material information" and how such information is to be disclosed. This section discusses the general rules for determining which securities administrator and/or stock exchange is to be consulted for requirements relating to, and the disclosure and filing of, material information. Any references to "the relevant securities regulator" in the following commentary should refer to this part of the policy statement.

It is intended that the number of regulatory authorities that must be consulted in a particular matter be kept to a minimum. There are six general principles in determining the relevant securities regulator for consultation on, disclosure, and filing of material information. The particular rules that apply depend on the jurisdiction, whether the security is listed and, if so, the particular exchange on which the security is listed. These rules are as follows:

1. In the case of unlisted securities, the relevant securities regulator is the administrator in the jurisdiction having the principal market for the unlisted security.
2. In the case of securities listed on The Toronto Stock Exchange ("TSE"), the Montreal Exchange ("ME"), or the Vancouver Stock Exchange ("VSE") the stock exchange is the relevant securities regulator, although the issuer may consult with the securities administrator of the particular jurisdiction.
3. In the case of securities listed on any other Canadian stock exchange, both the stock exchange and the securities administrator in the jurisdiction having the principal market for the listed security are considered to be the relevant securities regulators.
4. In the case of securities listed on two or more Canadian stock exchanges, each stock exchange is a relevant securities regulator, and must be dealt with. The issuer may also consult with the securities administrator in the jurisdiction having the principal market for the listed security.
5. Material change reports and media releases must be filed in accordance with the requirements of legislation in jurisdictions having such legislation. See Part D.
6. The rules of all stock exchanges upon which securities are listed must be observed.

- 3 -

These rules for determining the relevant securities regulator for consultation, disclosure, and filing of material information are fundamental to the commentary that follows. For example, where a news release is required these rules will determine the relevant securities regulator(s) for disclosure and the jurisdiction(s) in which the news release must be filed.

D. MATERIAL INFORMATION

The requirement to disclose material information supplements the provisions of the Securities Acts of Alberta, British Columbia, Ontario, Quebec and Nova Scotia which require disclosure of any "material change" by issuing a press release, and filing with the securities administrator the press release in the case of Quebec, and the press release and a material change report in the case of Alberta, British Columbia, Ontario and Nova Scotia.

Definition

Material information is any information relating to the business and affairs of an issuer that results in or would reasonably be expected to result in a significant change in the market price or value of any of the issuer's securities.

Material information consists of both material facts and material changes relating to the business and affairs of an issuer. The market price or value of an issuer's securities is sometimes affected by, in addition to material information, the existence of rumours and speculation. Where this is the case, the issuer may be required to make an announcement as to whether such rumours and speculation are factual or not.

It is the responsibility of each issuer to determine what information is material according to the above definition in the context of the issuer's own affairs. The materiality of information varies from one issuer to another according to the size of its profits, assets and capitalization, the nature of its operations and many other factors. An event that is "significant" or "major" in the context of a smaller issuer's business and affairs is often not material to a larger issuer. The issuer itself is in the best position to apply the definition of material information to its own unique circumstances.

Consultation with Regulatory Authorities

Decisions on disclosure require careful subjective judgments and issuers are encouraged to consult on a confidential basis the relevant regulatory authority when in doubt as to whether disclosure should be made.

- 4 -

Immediate Disclosure

An issuer is required to disclose material information concerning its business and affairs forthwith upon the information becoming known to management, or in the case of information previously known, forthwith upon it becoming apparent that the information is material. Issuers are required to provide the relevant regulatory authority with a copy of any news release concurrently upon dissemination to the public.

Immediate release of information is necessary to ensure that it is promptly available to all investors and to reduce the risk that persons with access to that information will act upon undisclosed information. Unusual trading marked by significant changes in the price or trading volumes of any of an issuer's securities prior to the announcement of material information is embarrassing to management and damaging to the reputation of the securities market since the investing public may assume that certain persons benefited from access to material information which was not generally disclosed.

In restricted circumstances disclosure of material information may be delayed for reasons of corporate confidentiality. See Part G.

Developments to be Disclosed

Issuers are not generally required to interpret the impact of external political, economic and social developments on their affairs. However, if an external development will have or has had a direct effect on the business and affairs of an issuer that is both material (in the sense outlined above) and uncharacteristic of the effect generally experienced by other issuers engaged in the same business or industry, the issuer is urged to explain, where practical, the particular impact on them. For example, a change in government policy that affects most issuers in a particular industry does not require an announcement, but if it affects only one or a few issuers in a material way, such issuers should make an announcement.

The market price or value of an issuer's securities may be affected by factors relating directly to the securities themselves as well as by information concerning the issuer's business and affairs. For example, changes in an issuer's issued capital, stock splits, redemptions and dividend decisions may all impact upon the market price of a security.

Actual or proposed developments that are likely to give rise to material information and thus to require prompt disclosure include, but are not limited to, the following:

1. Changes in share ownership that may affect control of the issuer.
2. Changes in corporate structure, such as reorganizations, amalgamations etc.

- 5 -

3. Take-over bids or issuer bids.
4. Major corporate acquisitions or dispositions.
5. Changes in capital structure.
6. Borrowing of a significant amount of funds.
7. Public or private sale of additional securities.
8. Development of new products and developments affecting the issuer's resources, technology, products or market.
9. Significant discoveries by resource companies.
10. Entering into or loss of significant contracts.
11. Firm evidence of significant increases or decreases in near-term earnings prospects.
12. Changes in capital investment plans or corporate objectives.
13. Significant changes in management.
14. Significant litigation.
15. Major labour disputes or disputes with major contractors or suppliers.
16. Events of default under financing or other agreements.
17. Any other developments relating to the business and affairs of the issuer that would reasonably be expected to significantly affect the market price or value of any of the issuer's securities or that would reasonably be expected to have a significant influence on a reasonable investor's investment decision.

Disclosure is only required where a development is material according to the definition of material information. Announcements of an intention to proceed with a transaction or activity should be made when a decision has been made to proceed with it by the issuer's board of directors, or by senior management with the expectation of concurrence from the board of directors. However, a corporate development in respect of which no firm decision has yet been made but that is reflected in the market place may require prompt disclosure. See "Rumours" under Part E and Part G "Confidentiality".

Forecasts of earnings and other financial forecasts need not be disclosed, but where a significant increase or decrease in earnings is indicated in the near future, such as in the next fiscal quarter, this fact must be disclosed. Forecasts should not be provided on a

- 6 -

selective basis to certain investors not involved in the management of the affairs of the issuer. If disclosed, they should be generally disclosed. Reference should be made to Ontario Securities Commission Policy 5.8, "Financial Forecasts".

E. DISCLOSURE

Decisions as to the dissemination of information and the temporary halting of trading are, in the case of listed securities, usually made by the relevant stock exchange, with or without consultation with the securities administrator of the jurisdiction. However, in certain circumstances, trading in a listed security may be halted as a result of a cease trading order issued by a securities administrator. Decisions relating to unlisted securities are made by securities administrators.

Timing of Announcements

The general principle is that significant announcements are required to be released immediately. This rule is subject to exception in certain situations for issuers whose securities are listed for trading on a stock exchange or other organized market (at this time only COATS in Ontario). Subject to the approval of the relevant securities regulator release of certain announcements may be delayed until the close of trading, provided the material information is not reflected in the price of the stock. Issuer officials are encouraged to seek assistance and direction from the relevant securities regulator as to when an announcement should be released and whether trading in the issuer's securities should be halted for dissemination of an announcement.

Pre-Notification

The policy of immediate disclosure frequently requires that media releases be issued during trading hours, especially when an important corporate development has occurred. Where this is so, it is essential that issuer officials notify the relevant securities regulator by telephone prior to issuance of a media release. The relevant securities regulator will then be able to determine whether trading in any of the issuer's securities should be temporarily halted.

Where a media release is to be issued during trading hours, securities administrators of provinces in which there is a market for the securities and stock exchanges or where securities are listed should be supplied with a copy forthwith upon its release.

Trading Halts

If an announcement is to be made during trading hours, trading in the stock may be halted until the announcement is made public and disseminated. The relevant securities regulator will determine the

- 7 -

amount of time necessary for dissemination in any particular case, which determination will be dependent upon the significance and complexity of the announcement. Issuers should understand that a trading halt does not reflect upon the reputation of an issuer's management nor upon the quality of its securities, but is simply for the purpose of providing for adequate dissemination of the relevant information.

In order to determine whether a trading halt is justified, the relevant securities regulator will consider the impact which the announcement is expected to have on the market for the issuer's securities. Any trading halts that are imposed are normally for less than a two hour duration. Where an issuer's securities are listed or traded elsewhere, those exchanges or other markets will coordinate trading halts. There is a convention among exchanges, NASDAQ and COATS that trading in a security traded or listed in more than one market shall be halted and resumed at the same time in each market.

Rumours

Unusual market activity is often caused by the presence of rumours. If the issuer makes a public statement about a rumoured activity, the disclosure must be accurate and not misleading. It is impractical to expect management to be aware of, and comment on, all rumours, but when market activity indicates that trading is being unduly influenced by rumour the relevant securities regulator will request that the issuer make a clarifying statement. A trading halt may be imposed pending a "no corporate developments" statement from the issuer. If a rumour is correct in whole or in part, the issuer, in response to the request, must make immediate disclosure of the relevant material information and a trading halt may be imposed pending release and dissemination of that information.

F. DISSEMINATION

Transmission to Media

A media release should be transmitted to the media by the quickest possible method and in a manner which provides for wide dissemination. Media releases should be made to news services that disseminate financial news nationally, to the financial press and to daily newspapers that provide regular coverage of financial news.

Content of Announcements

Announcements of material information should be factual and balanced, neither over-emphasizing favourable news nor under-emphasizing unfavourable news. Unfavourable news must be disclosed just as promptly and completely as favourable news. While it is clear that news releases may not be able to contain all the details that would be included in a prospectus or similar document, news releases should

- 8 -

contain sufficient detail to enable media personnel and investors to appreciate the true substance and importance of the information so that investors may make informed investment decisions. The guiding principle should be to communicate clearly and accurately the nature of the information, without including unnecessary details, exaggerated reports or editorial commentary designed to colour perception of the announcement. The issuer should be prepared to supply further information when appropriate; the name and telephone number of the company official available for comment should be provided in the release.

Misleading Announcements

While all material information must be released immediately, the timing of an announcement of material information must be handled carefully, since either premature or late disclosure may damage the reputation of the securities market. Misleading disclosure activity designed to influence the price of a security is improper. Misleading news releases send signals to the investment community which are not justified by an objective examination of the facts, and may detract from the issuer's credibility. Announcements of an intention to proceed with a transaction or activity should not be made unless the issuer has the ability to carry out the intent (although proceeding may be subject to contingencies) and a decision has been made to proceed with the transaction or activity by the issuer's board of directors, or by senior management with the expectation of concurrence from the board of directors.

G. CONFIDENTIALITY

When Information May be Kept Confidential

In certain circumstances disclosure of material information concerning an issuer's business and affairs may be delayed and kept confidential temporarily where immediate release of the information would be unduly detrimental to the issuer's interests. In such a situation, issuers are required under the law of certain provinces to disclose to the securities administrator on a confidential basis, information that is not being disclosed immediately to the public. Issuers are reminded of subsection 74(4) of the Securities Act (Ontario), subsection 67(3) of the Securities Act (British Columbia) and subsection 61(4) of the Securities Act (Nova Scotia) which stipulate that a reporting issuer that wishes to keep information confidential must renew that request every 10 days. Section 118 of the Securities Act (Alberta) provides that a reporting issuer may keep a material change confidential, where in its opinion the timing of the disclosure would be unduly detrimental to its affairs, until the timing of its release is no longer unduly detrimental. The issuer must, however, file, issue and publish a material change report not later than 180 days from the day such changes became known to the issuer. Section 74 of the Securities Act (Quebec) provides that a reporting issuer need not prepare a press

- 9 -

release where senior management has reasonable grounds to believe not only that disclosure would be seriously prejudicial to the issuer, but also that no transaction in the issuer's securities has been or will be carried out on the basis of the information not generally known. The issuer must issue and file a press release only once the circumstances justifying non-disclosure have ceased to exist.

Examples of instances in which disclosure might be unduly detrimental to an issuer's interests are where:

- (1) Release of the information would prejudice the issuer's ability to pursue specific and limited objectives or to complete a transaction or series of transactions that are underway. For example, premature disclosure of the fact that an issuer intends to purchase a significant asset may increase the cost of the acquisition.
- (2) Disclosure of the information would provide competitors with confidential corporate information that would significantly benefit them. Such information may be kept confidential if the issuer is of the opinion that the detriment to it resulting from disclosure would outweigh the detriment to the market in not having access to the information. A decision to release a new product, or details on the features of a new product, may be withheld for competitive reasons, but such information should not be withheld if it is available to competitors from other sources.
- (3) Disclosure of information concerning the status of ongoing negotiations would prejudice the successful completion of those negotiations. It is unnecessary to make a series of announcements concerning the status of negotiations with another party concerning a particular transaction. If it seems that the situation is going to stabilize within a short period, public disclosure may be delayed until a definitive announcement can be made. Disclosure should be made once "concrete information" is available, such as a final decision to proceed with the transaction or, at a later point in time, finalization of the terms of the transaction.

Withholding of material information on the basis that disclosure would be unduly detrimental to the issuer's interests can only be justified where the potential harm to the issuer or to investors caused by immediate disclosure may reasonably be considered to outweigh the undesirable consequences of delaying disclosure. While recognizing that there must be a trade-off between an issuer's legitimate interest in maintaining secrecy and the investing public's right to disclosure of corporate information, securities administrators and stock exchanges discourage delaying disclosure for a lengthy period of time since it is unlikely that confidentiality can be maintained beyond the short term.

- 10 -

Maintaining Confidentiality

Where disclosure of material information is delayed, the issuer must maintain complete confidentiality. In the event that such confidential information, or rumours respecting the same, is divulged in any manner (other than in the necessary course of business), the issuer is required to make an immediate announcement on the matter. The relevant securities regulator must be notified of the announcement, in advance, in the usual manner. During the period before material information is disclosed, market activity in the issuer's securities should be closely monitored by the issuer. Any unusual market activity probably means that news of the matter is being disclosed and that certain persons are taking advantage of it. In such case, the relevant securities regulator should be advised immediately and a halt in trading will be imposed until the issuer has made disclosure on the matter.

At any time when material information is being withheld from the public, the issuer is under a duty to take precautions to keep such information completely confidential. Such information should not be disclosed to any of the issuer's officers, employees or advisors, except in the necessary course of business. The directors, officers and employees of an issuer should be reminded on a regular basis that confidential information obtained in the course of their duties must not be disclosed.

H. INSIDER TRADING

Issuers should make insiders and others who have access to material information about the issuer before it is generally disclosed aware that trading in securities of the issuer while in possession of undisclosed material information or tipping such information is an offence under the securities laws of a number of jurisdictions, and may give rise to civil liability.

In any situation where material information is being kept confidential because disclosure would be unduly detrimental to the issuer's best interests, management is under a duty to take every possible precaution to ensure that no trading whatsoever takes place by any insiders or persons in a "special relationship" with the issuer in which use is made of such information before it is generally disclosed to the public.

In the event that any stock exchange or securities administrator is of the opinion that insider or improper trading may have occurred before material information has been disclosed and disseminated, that stock exchange or securities administrator may require that an immediate announcement be made disclosing such material information.

- 11 -

I. RECIPIENTS OF COMMUNICATIONS

Material change reports and media releases should be delivered to the Market Surveillance Branch or the equivalent in all jurisdictions where there is a legal requirement to file such reports and media releases.

Confidential communications should be made as follows:

British Columbia Securities Commission - Manager, Compliance
whom failing
Superintendent or
Chairman

Alberta Securities Commission - Deputy Director, Enforcement
whom failing Director or
Chairman

Saskatchewan Securities Commission - Registrar, whom failing
Chairman

Manitoba Securities Commission - Director, whom failing
Chairman or Senior Counsel

Ontario Securities Commission - Deputy Director, Enforcement,
whom failing Director, Vice-
Chairman, or Chairman

Commission des valeurs mobilières du Québec - Directeur des
affaires juridiques, whom failing
Vice-President or President

Government of New Brunswick - Administrator of the Securities Act

Government of Nova Scotia - Registrar of Securities

Government of Newfoundland and Labrador - Registrar of Deeds,
Companies and Securities or
Deputy Registrar of Deeds,
Companies and Securities

Government of Prince Edward Island - Registrar

Office of the Registrar of Securities for
the Northwest Territories - Registrar

Office of the Registrar of Securities for
Yukon Territory - Registrar of Securities or
Deputy Registrar of Securities

It is suggested that confidential written communications be made in sealed envelopes within outer envelopes.

5.1.3 NATIONAL POLICY STATEMENT NO. 41/SHAREHOLDER COMMUNICATION

The following is National Policy Statement No. 41 - Shareholder Communication that was adopted by the Canadian Securities Administrators October 28, 1987. It is effective immediately in accordance with its terms of applicability.

NATIONAL POLICY STATEMENT NO. 41

SHAREHOLDER COMMUNICATION

PART I - INTRODUCTION

Holders of securities whose securities are held in the names of clearing agencies, or securities dealers, banks or trust companies ("non-registered holders"), often:

- ° do not receive the information from issuers that securities and corporate legislation requires to be delivered to registered shareholders of the same class; and
- ° where the securities carry voting rights, are effectively disenfranchised.

Obligations under corporate and securities legislation to send information to and to accept votes from shareholders are cast as obligations in respect of registered security holders. However, market efficiency exerts strong pressure for the registration of securities in the names of either clearing agencies or financial intermediaries (or their nominees).

The number of security holders that are affected is significant, and will increase. Presently, almost 100 billion dollars in value of securities are held in the book-based system of Canadian clearing agencies; that is, The Canadian Depository for Securities Limited ("CDS") or the Vancouver Stock Exchange Service Corp. ("VSESC"). An estimated 30 - 35% of the public float of issuers is registered in the name of clearing agencies, and in the case of new issues, more than 90% may be so registered. Those percentages do not include securities registered in the names of securities dealers, banks or trust companies.

The Canadian Securities Administrators recognize the right of non-registered holders to receive the materials and voting rights that reporting issuers are currently required by corporate and securities legislation to provide to registered shareholders. This Policy Statement provides a framework to ensure that certain materials, i.e. those materials relating to meetings of security holders, including proxies and audited annual financial statements, will be provided to those non-registered holders of securities of reporting issuers.

The Canadian Securities Administrators also recognize the need for implementation of any system of shareholder communication on a national basis and the issuance of this National Policy Statement underlines the recognition of the need for uniformity in this area.

This Policy Statement essentially embodies the recommendations of the Joint Regulatory Task Force on Shareholder Communication contained in its Report to the Canadian Securities Administrators dated July, 1987.

- 2 -

The goals of the Task Force, and of this National Policy Statement are:

1. To ensure that non-registered holders have the same access to corporate information and voting rights as registered holders;
2. To ensure that the obligations of each participant in the communication chain are equitable and clearly defined; and
3. To ensure that regulation and procedure is uniform nationwide.

PART II - DEFINITIONS

"clearing agency" means a person or company that acts as an intermediary in paying funds or delivering securities or both in connection with trades in securities, and that provides centralized facilities for the clearing of trades in securities, or that provides centralized facilities as a depository in connection with the clearing of trades in securities;

"intermediary" means

- (i) a registrant;
- (ii) a financial institution (bank or trust company);
- (iii) a participant;
- (iv) a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan, or other similar self-administered savings or investment plan registered under the Income Tax Act (Canada); or
- (v) a nominee of any of the foregoing;

that holds a security on behalf of another person or company who is not the registered holder of the security, but does not include a person or company that holds a security, or a trustee pursuant to a will, court order, inter vivos trust, or trust for a pension plan, deferred profit sharing plan, retirement savings plan (other than or described in subparagraph (iv) of this definition) or other similar capital accumulation plan, with discretionary voting powers;

"non-registered holder" of a security of an issuer means a person or company, other than a registered holder or another intermediary, on whose behalf an intermediary holds the security;

- 3 -

"participant" in respect to a clearing agency means a securities dealer, trust company, bank or other person or company, including another clearing agency, on whose behalf the clearing agency or its nominee holds securities of an issuer;

"proxy-related materials" in respect of a meeting of security holders of an issuer means the notice of meeting, information circular, and all other material relating to the meeting of security holders that the issuer is required by law to deliver to its registered holders of a class of its securities, including a form of proxy and envelope for return of the proxy where the holders of the class of securities are entitled to vote, and includes for annual meetings its annual report or audited annual financial statements;

"record date" means the date fixed by the issuer for the determination of the registered holders of securities of the issuer who are entitled to receive notice of a meeting of security holders;

"registered holder" in respect of an issuer means a holder of securities of the issuer as shown on the books or records of the issuer; and

"service company" means a person or company, including a transfer agent, stock exchange, or a clearing agency, that carries on the business of facilitating the communication from issuers or other persons or companies required by law to communicate with security holders.

PART III - EFFECTIVE APPLICATION OF POLICY STATEMENT

This Policy Statement applies to meetings of security holders occurring on or after March 1, 1988. Blanket rulings will be issued by securities administrators, where permitted by law, exempting issuers from delivering interim financial statements to registered security holders. The exemption will commence for each issuer for the interim financial statements relating to the first fiscal period ending after the first annual meeting of the issuer taking place on or after March 1, 1988.

Intermediaries and clearing agencies will be required to have their systems in place by December 31, 1987. Intermediaries are required to use reasonable efforts to obtain the instructions from their existing clients who are non-registered holders of securities as to voting and the receipt of proxy-related materials by that date.

The National Policy Statement applies, subject to the exemptions in Part XI, to issuers who are reporting issuers or who have a comparable status in any provincial jurisdiction, to securities dealers, banks and trust companies, to CDS and to VSESC.

- 4 -

The Policy Statement applies to intermediaries who carry on business in Canada or who hold securities on behalf of clients whose addresses are in Canada.

PART IV - ISSUERS' OBLIGATIONS

1. Establishment of Record Date

A reporting issuer shall fix a record date for the determination of those security holders entitled to receive notice of a meeting of security holders to be a date no fewer than 35 or more than 60 days prior to the date of the meeting.

Notice of the meeting and record date must be filed with securities administrators of jurisdictions wherein the issuer's registered shareholders have their addresses, and given to stock exchanges upon which securities of the issuer are listed, and clearing agencies, at least 25 days before the record date.

Notice of the meeting and record date will be published in an index available to the financial press and widely available to the public, no later than 7 days before the record date, pursuant to arrangements made by the security administrators with CDS and VSESC. Issuers may also place individual advertisements if desired.

2. Early Search

At least 25 days before the record date, a reporting issuer shall deliver a notice to each of CDS and VSESC requesting the names and addresses of their participants holding securities of a class the holders of which are entitled to receive notice of the meeting, and their respective holdings.

3. Intermediaries and Registered Nominees

At least 25 days before the record date, the issuer shall obtain the names of intermediaries and their registered nominees and their addresses from a current register maintained by CDS or VSESC, or other designated agent of the securities administrators. This requirement shall be satisfied where the issuer's transfer agent obtains and keeps a list of intermediaries and registered nominees on file and updates the list monthly.

4. Search Card

At least 20 days prior to the record date, a reporting issuer shall deliver a search card,

- 5 -

- (a) to each participant whose name is given to the issuer in response to the request in paragraph 2, and
- (b) to each intermediary and registered nominee on the register of intermediaries and registered nominees whose name appears on the issuer's security holders' list as a registered holder of securities of a class the holders of which are entitled to receive notice of the meeting.

Only one search card need be sent where there is duplication of the names of participants and intermediaries or registered nominees in (a) and (b). Where more than one search card is sent to a particular intermediary, care must be taken by both issuer and intermediary to avoid duplicate responses.

5. Contents of Search Card

A search card shall contain the following information:

- (i) the name of the issuer;
- (ii) the CUSIP number of the issuer;
- (iii) the date of the meeting;
- (iv) the record date for the meeting;
- (v) the class or classes of securities whose holders are entitled to receive notice of the meeting;
- (vi) the class or classes of securities whose holders are entitled to vote at the meeting;
- (vii) if the issuer is willing to deliver the material to non-registered holders itself, a statement to that effect;
- (viii) the items of proxy related material that are to be delivered; and
- (ix) an undertaking to pay the fee established by this Policy Statement for delivery of material to non-registered holders.

6. Bulk Delivery of Proxy-Related Materials

The issuer shall deliver the number of sets of proxy-related materials specified by each intermediary in the intermediary's response to a search card (see Part V, section IV, clause 1) not later than 33 days before the meeting date. The 33 day period is to permit the bulk delivery to and preparation for mailing of the

- 6 -

proxy-related material by intermediaries, in order that the intermediaries may mail the material no later than 25 days before the meeting date.

7. Payment of Costs of Intermediary

An issuer shall pay the fees and costs of an intermediary for its services in transmitting proxy-related material in accordance with Schedule 1 to this Policy Statement.

8. Exemption from Delivering Interim Financial Statements

Issuers that deliver proxy-related materials to their non-registered holders and establish and maintain a Supplemental Mailing List will be exempted from delivering their interim financial statements to their registered holders by blanket rulings of security administrators of Quebec, Ontario, Manitoba, Alberta and British Columbia, provided that the issuer files such statements in each jurisdiction where filing is required and with stock exchanges upon which securities are listed, and releases such statements to the financial media.

Companies incorporated under the Company Act (British Columbia) cannot by law be so exempted.

The laws of Saskatchewan require applications from such exemptions to be made by individual issuers. Saskatchewan will grant such exemptions where the majority of the shareholders reside outside Saskatchewan.

Nova Scotia will provide such a blanket exemption, which will not, however, apply to issuers that have a significant percentage of security holders resident in Nova Scotia, or that have issued shares under the Nova Scotia Stock Savings Plan.

9. Supplemental Mailing List

An issuer shall deliver its interim financial statements, to any person or company who delivers to the issuer a request in writing for such material, including a statement signed by the person or company that the person or company is the owner of securities (other than debt instruments) of the issuer, and the issuer shall maintain a supplemental mailing list for this purpose.

Issuers shall include with the proxy-related materials delivered in respect of their first annual meeting occurring on or after March 1, 1988 and each annual meeting thereafter, a return card permitting the security holder to request that the security holder be placed on the issuer's supplemental mailing list. Issuers may update their supplemental mailing lists annually in accordance with responses received.

- 7 -

Where an issuer, such as an unincorporated mutual fund, is not required by law to hold annual meetings and does not in fact hold annual meetings, the issuer must deliver return cards annually to registered unitholders, and to unitholders who have requested the receipt of audited annual financial statements, before the exemption from delivering interim financial statements in paragraph 8 above is available.

10. Audited Annual Financial Statements or Annual Report

An issuer shall deliver its audited annual financial statements, or, in the case of non-registered holders resident in Quebec, its annual report, to non-registered holders in accordance with the communication system in this Policy Statement.

11. Use of System for Non Proxy-Related Materials

An issuer may request intermediaries to deliver to clients who are non-registered holders interim financial statements or any other material the issuer is required by law or wishes to deliver to registered security holders, other than proxy-related materials. Issuers are encouraged to use the communication system for rights offerings, dividend reinvestment plans, and issuer bids where practicable.

12. Sending of Materials Notwithstanding Waiver

An issuer may request that an intermediary deliver, in accordance with this Policy Statement, proxy-related materials to non-registered holders who have waived the right to receive such material, and the intermediary shall so comply.

PART V - INTERMEDIARIES' OBLIGATIONS

I. Register of Intermediaries and Registered Nominees

Every intermediary shall furnish in writing its name and full mailing address and those of each of its nominees in whose names securities are held on behalf of such non-registered holders to CDS and VSESC, or other designated agent of the securities administrators. Intermediaries are encouraged to restrict the number of nominees in whose name securities are registered on the books of issuers.

- 8 -

II. Instructions as to Voting and Receipt of Proxy-Related Material

1. Information to Clients - Form B

An intermediary shall, upon the opening of an account for a client on whose behalf the intermediary will hold securities, and as soon as possible after the effective date of this Policy Statement with respect to a client on whose behalf the intermediary currently holds securities ("existing clients"), advise the client of the rights of a non-registered holder under this Policy Statement by delivering the Shareholder Communication Information Form in Form B.

2. Written Instructions From Clients - Form C

An intermediary shall deliver to its clients, together with the Shareholder Communication Information Form in Form B, Form C - Shareholder Communication Instructions, providing for written instructions from the client as to the receipt of proxy related materials, disclosure of the name, address and security holdings of the client to issuers and other senders of material, and the voting of securities held by the client.

3. Failure to Return Instructions

Where a client fails to return instructions in Form C to the intermediary, the client shall be deemed to have given instructions to the effect that the client shall not receive either proxy-related material pertaining to annual meetings of security holders or audited financial statements. The intermediary shall, however, forward proxy-related materials pertaining to special meetings of security holders to the client.

Where instructions in Form C are not returned, the client shall be deemed to have consented to the disclosure of the client's name, address and holdings to issuer or other senders of material for the purposes of this Policy Statement, unless the intermediary has other written instructions to the contrary.

4. Exception - Prior Written Authorization

Where an intermediary currently has legally valid written authorization regarding the exercise of voting rights and the forwarding of materials to a client, the intermediary advises the clients of the rights of a non-registered holder by the delivery of Form B, and the client fails to deliver instructions in Form C, the client shall be deemed to have given instructions in accordance with the authorization held by the intermediary.

- 9 -

5. Separate Accounts

The instructions in Form C shall be applicable to all securities held by the client in an account. Clients who wish to receive proxy-related material and to vote in respect of some securities but not others should be encouraged to hold the securities in separate accounts.

6. Reasonable Efforts to Obtain Instructions

Intermediaries shall use reasonable efforts to achieve the return of the instructions in Form C from their existing clients, including the provision of postage-paid return envelopes, and must obtain a completed Form C from new clients.

7. Annual Renewal of Information

Intermediaries shall advise their clients annually in writing of their current instructions regarding the exercise of voting rights and the forwarding of material, and to advise their clients that their instructions can be varied by providing written notice to the intermediary. Alternatively, intermediaries may mail Forms B and C to their clients annually.

III. Voting1. Specific Voting Instructions

An intermediary shall vote a security of which it is not the owner in accordance with specific written voting instructions received from a non-registered holder upon whose behalf it holds the security.

2. Intermediary May Not Exercise Voting Rights

Except as provided in this Policy Statement, or in the case of an intermediary as provided in a legally valid written agreement, a clearing agency or an intermediary shall not exercise any voting rights in respect of a security of which it is not the owner.

3. Revocation of Instructions

A non-registered holder may revoke voting instructions or a waiver of the right to receive materials and to vote given to an intermediary at any time by written notice to the intermediary and the intermediary shall use its best efforts to carry out the instructions. The intermediary is not required to act on a revocation of voting instructions in respect of a meeting that is not received by the intermediary at least 7 days before the meeting.

- 10 -

IV. Events in Respect of a Specific Meeting**1. Response to Search Card**

Within 3 business days of receipt of a search card from an issuer the intermediary shall deliver to the issuer a response to the search card that sets out,

- (i) the identity of the intermediary;
- (ii) the approximate number of sets of proxy-related materials that the intermediary requires to distribute to the non-registered holders on its books and records who are entitled to receive the materials pursuant to instructions given or deemed to be given under this Policy Statement; and
- (iii) where the intermediary intends to use a service company for the delivery of materials, the name and mailing address of the service company.

An intermediary that holds, as of the record date, securities of a class entitled to receive notice of a meeting of shareholders, that does not receive a search card from the issuer, but which learns of the meeting, shall advise the issuer and use reasonable efforts to comply with the requirements of this Policy Statement.

2. Delivery of Proxy-Related Material

An intermediary shall deliver proxy-related materials to each non-registered holder of securities of a class whose holders are entitled to receive notice of a meeting of security holders, and in the case of voting securities, to vote such securities, as shown on its books or records as of the record date, within 3 business days after receipt of the materials, provided that,

- (a) the intermediary has received notice of the meeting and the record date;
- (b) the intermediary receives reasonable assurance of payment for the delivery of such materials; and
- (c) the non-registered holder has not waived the right to receive proxy-related material and to vote by executing instructions in Form C or by other written authorization in accordance with this Policy Statement.

Where an intermediary receives insufficient proxy-related materials, they should be sent out to the extent possible and the issuer advised as to the shortfall.

- 11 -

Where the intermediary receives materials that are unlikely to reach non-registered holders to allow sufficient time for non-registered holders to vote, the issuer should be contacted for instructions.

3. Bearer Proxy or Voting Instructions

(a) The form of proxy that is delivered to the non-registered holder by the intermediary shall be signed by the intermediary as proxy holder or registered security holder as the case may be, restricted in accordance with the security holdings of the non-registered holder, and undirected as to voting. Where a clearing agency is the registered holder, the proxy shall so indicate.

(b) In lieu of delivering a form of proxy, an intermediary may deliver a request for voting instructions to a client with the proxy-related materials, and the intermediary shall deliver a proxy, directed in accordance with the voting instructions received, to be received by the issuer not later than 2 days before the meeting date.

4. Certificate of Mailing

The intermediary shall deliver to the issuer a certificate of mailing certifying as to the number of sets of materials mailed, the date of mailing and the postage incurred.

PART VI - CLEARING AGENCIES' OBLIGATIONS

1. Response to Early Search

Upon receipt of a request and a statutory declaration addressed to the issuer as set out in paragraph 2 following, by any person or company, CDS or VSESC shall deliver in writing, within two business days of the receipt of the request, a list of its participants who hold securities of a class or classes of equity securities of an issuer, their addresses, and their holdings of securities of the class or classes.

An issuer or its transfer agent making such a request is not required to deliver a statutory declaration.

2. Contents of Statutory Declaration

The statutory declaration shall state:

(a) the name and address, including street and number, of the applicant;

- 12 -

- (b) the name and address for service of the applicant, if the applicant is not an individual;
- (c) that the information will not be used except in connection with,
 - (i) an effort to influence the voting of shareholders of the corporation;
 - (ii) an offer to acquire shares of the corporation; or
 - (iii) any other matter relating to the affairs of the corporation.

CDS or VSESC shall furnish the issuer with the statutory declaration and a copy of the request received from an applicant forthwith upon receipt.

3. Participants as of Record Date

Within 2 business days after the record date specified in the search card, both CDS and VSESC shall deliver to the issuer:

- (a) a list of its participants holding securities of the class or classes specified in the search card with their addresses and holdings of securities of that class or classes, as of the record date; and
- (b) an omnibus proxy in Form A appointing the participants described above as proxy holders in respect of their respective holdings of securities of the class.

CDS or VSESC shall forthwith notify each of its participants referred to above as to the information and omnibus proxy given in respect of the participant to the issuer.

4. Register of Intermediaries and Registered Nominees

CDS, VSESC or other designated agent for the Canadian Securities Administrators shall maintain a current register of intermediaries and registered nominees, and shall communicate the names and addresses of the intermediaries and registered nominees to any person or company upon request and upon payment of a reasonable fee.

5. Index of Meeting and Record Dates

CDS and VSESC as designated agents of the Canadian Securities Administrators have agreed to maintain an index of meeting dates and record dates and make them available to the financial press. This is intended to meet the

- 13 -

requirement in corporate legislation for the issuer to advertise record dates. An issuer may place individual advertisements of meeting and record dates if desired.

PART VII - GENERAL

1. Unauthorized Use of Names

No person or company shall use the names of non-registered holders, intermediaries, registered nominees, or participants furnished in compliance with this Policy Statement, except,

- (a) in the case of the issuer, in connection with the dissemination of information as to the affairs of the issuer, and
- (b) in the case of any person or company, including the issuer, in connection with,
 - (i) an effort to influence the voting of shareholders of the corporation;
 - (ii) an offer to acquire share of the corporation; or
 - (iii) any other matters relating to the affairs of the corporation.

2. Trafficking in Names Prohibited

No person shall offer for sale or purchase or otherwise traffic in a list of non-registered holders, intermediaries or participants furnished in compliance with this Policy Statement.

3. Use of Third Party Service Company

When an issuer or intermediary advises the other in writing that it will use a service company for the purpose of distributing material to non-registered holders in compliance with this Policy Statement, notice to or by or delivery to or by the service company shall be deemed to be notice to or by or delivery to or by the issuer or intermediary, as the case may be.

4. Disclosure by Service Company

No service company shall disclose, except to another service company or transfer agent for the purpose of proxy tabulation, or except with the consent of the intermediary, the identity of an intermediary that supplied the name of a non-registered holder.

- 14 -

5. Application to Special Meetings

The time limits in this Policy Statement reflect the time frames that permit material for annual meetings of security holders to be prepared and delivered to non-registered holders without either undue timing pressure or undue delay by any party in the communication chain. The Canadian Securities Administrators recognize that the urgency of special meetings does not necessarily allow for a 60 day lead time. It is however necessary to mail the material to non-registered holders 25 days before the meeting date in order for them to receive the material, review it and return proxies or voting instructions, given current mail delivery times. In order that the material be in the hands of intermediaries and prepared for mailing by them, a record date of 35 days before the meeting date will normally be required.

If the issuer or other sender of material can arrange to complete the preliminary steps in less than the time limits prescribed in this Policy Statement, administrators will be prepared to grant exemptions from the time limits.

6. Default of Party in Communication Chain

Where any party in the communication chain delays or fails to deliver information or materials as required under this Policy Statement, the parties whose response or action is dependent thereon shall use reasonable efforts to obtain the required information or materials from the party in default, and to comply with the spirit of the Policy Statement.

7. Corporate Law

The Policy Statement has been developed so that it can co-exist with provincial and federal corporate statutes. Issuers and their advisors should, however, satisfy themselves in this respect.

PART VIII - MEANS OF DELIVERY

The Securities Administrators are of the view that the most efficient means of delivery of notices or material should be employed by all parties in the communication chain.

1. Delivery to Non-registered Holders

Delivery to non-registered holders shall be by postage-paid first class mail or by personal delivery.

- 15 -

2. Electronic Communication

Generally, notices among issuers or their transfer agents, clearing agencies, intermediaries and service companies should be given by electronic means, if possible, including telephone where timing is critical, provided that original hard copies are retained on the files of the sender. In the case of telephoned notices, and in the case of omnibus proxies, or proxies given by intermediaries based upon voting instructions given by non-registered holders, original hard copies must be delivered to the issuer or its transfer agent following information transmitted by any other means than pre-paid first class mail or hand delivery.

3. Provisions of Postage

Issuers should (but are not obliged to) provide postage paid envelopes for return of proxies or voting instructions by non-registered holders since the failure to do so will generally severely impact on the level of voting. Similarly issuers are encouraged to provide postage paid cards to shareholders for requests to be placed on or remain on the supplemental mailing list.

4. Materials in Bulk

Materials in bulk in respect to a mailing delivered to intermediaries or service companies should as far as possible arrive together. If the materials come from different printers, at least all the required quantities of a particular item should arrive at one time. Failure to ensure bulk delivery of sufficient materials that can be processed by intermediaries or service companies conveniently will result in unnecessary delays. The Canadian Securities Administrators are also of the view that intermediaries are entitled to charge additional fees to cover their costs if late delivery of bulk materials results in special over-time work by their staffs.

5. Mail to and From the U.S.

It has been brought to the attention of the Canadian Securities Administrators that mail between Canada and the United States may often take an excessive amount of time. It is advisable for issuers, transfer agents and intermediaries to take this time period into account and make suitable arrangements in respect to delivery of materials. This will be particularly important for U.S. reporting issuers who are required to mail to Canadian shareholders.

- 16 -

PART IX - APPLICATION TO MATERIAL OTHER THAN PROXY-RELATED MATERIALS

The use of the Shareholder Communication system set forth in this Policy Statement is not mandated for materials other than proxy-related materials delivered on behalf of issuers.

However,

- (i) Issuers and other senders of material that is required by law to be delivered to registered holders, including shareholders soliciting proxies, are entitled to and encouraged to use the communication system set forth in this Policy Statement;
- (ii) Intermediaries are required to advise their clients who are non-registered holders of the commencement of take-over bids, issuer bids, rights offerings and other events notice of which is required to be delivered to registered holders, and to advise how materials may be obtained.

PART X - FEES AND CHARGES

The fee schedule is based upon the following principles:

- 1. The issuer should bear the basic cost of communicating with its shareholders;
- 2. The intermediary should bear the cost of protection of the client-intermediary relationship or confidentiality;
- 3. All participants in the communication chain should bear their own start-up costs; and
- 4. The fee schedule should encourage computerization and centralization of records of intermediaries.

There is a basic fee, payable by the issuer to the intermediary, of \$1.00 per name of non-registered holder to whom the intermediary delivers proxy-related materials, with minimum fee of \$15.00, per intermediary whose search discloses at least one non-registered holder entitled to receive the materials. The issuer also pays the actual cost of postage incurred by the intermediary in delivering the material upon receipt of a certificate of mailing. See Schedule 1 to this Policy Statement.

The \$15.00 fee is payable to an intermediary, and not to each registered nominee of that intermediary and it is not expected to cover the actual cost of a search. Intermediaries, on the basis of cost efficiency, are encouraged to computerize and centralize their records and reduce the number of their registered nominees.

- 17 -

The fees are intended to cover the intermediary's costs for a basic service of searching records for non-registered holders and delivering material to non-registered holders, and contemplates the delivery from the issuer (or supplier) of various items of proxy-related material on a timely basis. The fees are not intended to cover the cost of preparation of bearer proxies or requests for voting instructions.

The issuer has the alternative of offering to deliver the material itself or through its transfer agent or service company if it can do so on a less costly basis. The issuer is free to make arrangements with intermediaries that will encourage them to use this option.

All participants in the communication chain will bear their own start-up costs. The start-up costs will include, for intermediaries, the cost of obtaining instructions from their clients as to voting and the receipt of materials.

Fees and charges by intermediaries other than in respect of proxy-related material should be dealt with by issuers or other sender of material on a negotiated basis. The Canadian Securities Administrators are prepared to regulate this area on consultation with issuers and intermediaries, if experience proves regulation to be necessary.

PART XI - EXEMPTIONS

An issuer may apply for an exemption or waiver from any of the requirements of this Policy to the securities commission or similar securities administrator in a province in which it is a reporting issuer or has comparable status.

It is the intention, at least in certain provinces, to grant exemptions or waivers where the cost of compliance with this Policy Statement would be disproportionate, having regard for the size of the shareholder body, or, alternatively, on the basis of no corporate activity. It would not be appropriate for issuers to request exemptions on the basis of cash flow. To raise money from the public carries responsibilities, and the effective right to vote is a status report on the issuer at least annually through an information circular and financial statements.

Exemptions will not generally be granted in respect of notice of meetings to CDS and VSESC, so that non-registered shareholders may receive notice of meetings through a published index of meetings. Notwithstanding the granting of an exemption from this Policy Statement, issuers are required to send proxy-related material to non-registered holders who request such material through their intermediaries and intermediaries are required to do what is necessary to enable such non-registered holders to vote their securities.

- 18 -

The British Columbia and Alberta Securities Commissions exempt from the operation of this Policy on an interim basis respectively all exchange issuers, which are listed only on the Vancouver Stock Exchange, and all issuers listed only on the Alberta Stock Exchange, or that are listed only on these two exchanges, owing to the existing systems capability of the VSESC. These blanket exemptions do not apply to issuers that are reporting issuers in other jurisdictions.

NATIONAL POLICY STATEMENT NO. 41

Shareholder Communication

Schedule 1 - Fees and Charges

1. (i) A \$1.00 per name of non-registered holder to whom the intermediary delivers proxy-related material, with a \$15.00 minimum fee where there is at least one non-registered holder.
- (ii) The actual cost of postage incurred by the intermediary in delivering the proxy-related materials to the underlying owners.

NATIONAL POLICY STATEMENT NO. 41

FORM A

OMNIBUS PROXY

The undersigned, being a registered security holder or proxy holder of _____ (the issuer), hereby appoints each of the persons or companies identified in the attached schedule, with power of substitution in each, to attend, vote and otherwise act for and on behalf of the undersigned, to the extent of the number of securities specified, in respect of all matters that may come before the meeting of security holders described below, and at any adjournment thereof.

This instrument supercedes and revokes any prior appointment of proxy made by the undersigned with respect to the voting of the securities specified below at said meeting.

Issuer

Title of Security (and CUSIP Number)

Record Date of Meeting

Date of Meeting

Place of Meeting

Date

Registered Security Holder or
Proxy Holder

Signing Officer

NATIONAL POLICY STATEMENT NO. 41

FORM B

Letterhead of Intermediary

SHAREHOLDER COMMUNICATION INFORMATION FORM

As a non-registered security holder of a corporation or other issuer, you have the same right as a registered security holder to vote at annual and special meetings of that issuer. Most common shares carry this privilege, as do preferred shares in certain circumstances. This voting right is provided to registered security holders in securities and corporate legislation and carries with it the right to receive such material as notices of meetings, information circulars, and proxies from the issuer of the securities. As your securities are held in safe custody by [named intermediary] and not registered in your name, we may provide material directly to you or may, unless you object, provide the issuer with your name, address and extent of security ownership so that the issuer can provide material directly to you. You are also entitled to receive the audited financial statements of the issuer.

You may indicate your desire to receive notice of meetings of security holders, including audited annual financial statements, and proxies entitling you to vote by initialling Option 1 on the enclosed Form C - Shareholder Communication Instructions.

If you do not wish to receive such material, please initial Option 2 on the enclosed Form C.

Please indicate whether or not you consent to have your name, address and security holdings disclosed to issuers or other senders of material that is required by law to be delivered to security holders by initialling YES or NO on the enclosed Form C.

Form C - Shareholder Communication Instructions - covers all securities held in your accounts with [named intermediary]. Should you have different instructions for a particular security, it should be placed in another account and another Form C in respect of that account completed.

Additional material from the issuer, such as quarterly reports, may be obtained by completing and returning the card enclosed with the notice of annual meeting of the issuer, or by writing directly to the issuer requesting that your name and address be added to the issuer's supplemental mailing list. We will assist you to do this upon your request.

You may change your instructions at any time by writing to us.

.../2

FORM B (Cont'd)

Page 2

Please mail or deliver the enclosed Form C in the enclosed postage-paid envelope promptly to [named intermediary].

If you fail to return Form C:

- 1) You will not receive proxy-related material in respect of annual meetings of security holders or audited annual financial statements from the issuers of securities held in your account(s) with us unless they are registered in your name.
- 2) [Named intermediary] may at its option disclose your name, address and security holdings to issuer of securities held by you and other senders of material required by law to be delivered to security holders.

NATIONAL POLICY STATEMENT NO. 41

FORM C

Letterhead of Intermediary

SHAREHOLDER COMMUNICATION INSTRUCTIONS

CLIENT NAME _____ ACCOUNT NUMBER(S) _____

TO: [Named Intermediary]

I have been provided with and have read the Shareholder Communication Information Form (Form B) and, as my securities held with you are registered in your name or the name of your agent, I request the following arrangements be made as indicated. I understand that these elections apply to all securities held in my accounts with you that are not registered in my name, unless I have given other instructions regarding securities in another account.

Please indicate your choice by initialling appropriate selection(s) below.

1. _____ Send all material relating to annual or special meetings of security holders, including proxies, and annual audited financial statements, to me.

2. _____ I do not wish to receive material relating to annual or special meetings of security holders, or audited financial statements of the issuers whose securities I hold.

3.. You may disclose my name and security holdings to the issuer of the security or other sender of material required by law to be sent to securities holders in order that, at your option, material may be forwarded to me directly from the issuer or other sender of material.

Yes _____ No _____

I understand that an issuer is entitled to deliver material to me notwithstanding my instructions in paragraph 2; but is not required to do so.

I understand that these instructions may be changed at any time in writing and that you will use reasonable efforts to act upon changes in instructions where advice is received between record date and meeting date.

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

NATURE OF OWNERSHIP

No Symbol - Securities are beneficially owned directly
 Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ACADIA MINERAL VENTURES LIMITED	Morgan, John Harold	ACADIA MINERAL VENTURES LTD	6	Sep/87 10 Sep/87 10	10 10		1000 3500	4.05 4.10	51500
ACKLANDS LIMITED	MacLaren, Grant Woodward Mini Domo Holdings Ltd.	ACKLANDS LTD	4	Sep/87 10 1	1	700		17.00	1000
AGF MANAGEMENT LIMITED	Jerred, Yvonne Clair	AGF MANAGEMENT LTD CL B PFD	5	Sep/87 10	10	1000		17.75	3750
ALBERTA ENERGY COMPANY LTD.	Bwint, Derek Shway	ALBERTA ENERGY CO LTD PUT	7	Oct/87 45 Oct/87 45 Oct/87 45	45 45 45	30 30		4.85 1.35 3.50	30 ---
ALCAN ALUMINIUM LIMITED	Beaudoin, Laurent Spouse	ALUMINUM COMPANY OF CANADA	4	Oct/87 00 1	1				306
	Russell, George		4	May/87 84 Jun/87 35 Sep/87 35 Sep/87 10	84 35 35 10	1860 25 22 67			
ALEXANDER & ALEXANDER SERVICES INC.	Gardiner, William Douglas Haig	ALEXANDER & ALEXANDER CLASS A	4	Sep/87 10	10	1000		34.00	2475
ALLIED-LYONS PLC	Lampard, Martin Robert	ALLIED-LYONS PLC	4	Jul/87 00	00				1500
ALLIED-SIGNAL INC.	Shumway, Forrest N.	ALLIED SIGNAL INC	45	Sep/87 50	50	6900			64862
ALTEX RESOURCES LTD	Bell, William A. Portobello Invest.	ALTEX RES LTD	43	Oct/87 10 Oct/87 10 Oct/87 00 1	10 10 1	89100 10000		1.47 1.50	1715650 820994
	Hutchinson, Kenneth David RRSP Spouse Stock Purchase Plan		45	Oct/87 25 Oct/87 25 1 Oct/87 10 1 Oct/87 00 1	25 1 1 1	5000 1000	5000	1.50 1.50 1.41	641121 40500 5000 46416
AMERICAN ORE LTD.	Oughtred, George W. PrivateBanken Holdings	AMERICAN ORE LTD	45	Sep/87 10 Sep/87 00 1	10 1	20000		.30	130000 1501100
AMERICAN RESOURCE CORPORATION LIMITED	Drouot Assurances	AMERICAN RES CORP CL A NON-VTG		Jun/87 75	75	1448216		2.00	2896432
	Drouot Belgique			Jun/87 00	00				1500000
	Drouot France			Jun/87 75	75	141844		2.00	2896432
	Drouot Investissements			Jun/87 75	75	1020000		2.00	2040000
	Mutuelles Unies Selections			Jun/87 75	75	92000		2.00	184000
ANGLO CANADIAN MINING CORPORATION	Kemeny, Robert L. Atlantic Investments Inc.	ANGLO CDN MNG CORP	6	Sep/87 00	00				397301
	Stokes, Ronald B.		6	Sep/87 10 1 Sep/87 10 Sep/87 10	10 10 10	20500 10000 10000			166500
AON CORPORATION	Beasley, Wm. Howard III Indirect Holding	AON CORP	4	Sep/87 25 Sep/87 10 Oct/87 10 Sep/87 25 1	25 10 10 1	2000 7000 788		37.00 37.00	546901
ASAMERA MINERALS INC.	Carter, Robert B.	SECURITIES	6	Sep/87 00	00			27.75 27.625	14000 6000
ASCOT INVESTMENT CORPORATION	Broek, Timothy B.	ASCOT INVESTMENT CORP	45	Sep/87 00	00				---
				Sep/87 00	00				135766

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ASCOT INVESTMENT CORPORATION (continued)	Brock, Timothy B. West-Peak Ventures of Canada Ltd.	ASCOT INVESTMENT CORP	45	Sep/87	10 1	18000		.60	866982
ATCO LTD.	Kiefer, Gerhard P.	ATCO LTD CL I NON VTG ATCO LTD CL II VTG	45	Oct/87 Oct/87	78 78	20	20		1308 500
ATEBA MINES INC.	Noble, Lina	ATEBA MINES INC ATEBA MINES INC. OPT	5	Oct/87 Oct/87	75 00	4338		.75	15900 100000
ATLANTIC GOLDFIELDS INC.	Daly, John Francis	ATLANTIC GOLDFIELDS INC.	5	Sep/87	10		5000	5.25	42658
ATLANTIC SHOPPING CENTRES LIMITED	Richardson, William Herbert	ATLANTIC SHOPPING CENTRES	7	Sep/87	10		3000	9.83	1020
ATLANTIS INTERNATIONAL LTD.	Howes, Lorne Douglas	ATLANTIS INTL LTD ATLANTIS INTL LTD OPTION	5	Feb/87 Sep/87 Sep/87	97 96 96	100000 20000	23300	.50 1.60	211649 120000
AUDREY RESOURCES INC.	Rivard, Jean	AUDREY RES INC	4	Sep/87	40	10000		1.00	14439
AUGDOME CORPORATION LIMITED	Bishop, Douglas L.	AUGDOME CORP LTD	45	Aug/87 Aug/87 Aug/87 Sep/87 Sep/87 Sep/87	10 10 10 10 10 10		4800 2000 5000 5000 5000 5000	.39 .40 .39 .55 .57 .55	
AUGMITTO EXPLORATIONS LIMITED	Bacon, Stephen Vincent	AUGMITTO EXPLS LTD	5	Oct/87	10		33815	1.85	440000
AUR RESOURCES INC	Holmes, Frank E. RESP	AUR RES INC	4	Sep/87	99 1		2500	9 7/8	9000
BALOIL LASSITER PETROLEUM LTD.	Kennedy, William John Albert	BALOIL LASSITER PETE LTD	4	Oct/87	10	11000	5000	various	3000
BANK OF MONTREAL	Tanner, James N.	BANK OF MONTREAL	5	Sep/87 Sep/87 Sep/87 Sep/87	10 10 10 50 1	15000	10000 18760	various	162722 164027
BANK OF NOVA SCOTIA, THE	Tionnek Resources Ltd Bouchard, Joseph P.Y.E. Bell, John Alexander Gordon	BANK OF NOVA SCOTIA	45	Oct/87	30	240			1153
BAR RESOURCES LIMITED	Brooks, Robert Leslie Jarrett, Robert F.S.	BAR RES LTD	5	Oct/87 Oct/87	10 20	10000 1000	34000	14.875 15.00	36750 4069
BARNWELL INDUSTRIES INC.	Maxwell, Vernon B. EPSP	BARNWELL INDS INC	5	Sep/87 Sep/87	10 10	1300	1000	17.00 16.875	502
BARRINGTON PETROLEUM LTD.	Wahbe, Albert E. Koblanski, Evan	BARRINGTON PETE LTD	7	Sep/87 Sep/87	10 00 1	1400		17.00	1300 34
	Pan-American Consultants Ltd.		5	Oct/87	10		1000	15.25	2850
	Gifford, Russell M.		4	Sep/87	10		34000	various	323551
	Evans, David J. Yeoman Resources		5	Sep/87	00		1000	2.10	13500
	Inwentash, Sheloan Grayrock Shared Ventures		45	Oct/87 Sep/87 Sep/87	00 00 00 1				1000 21200 135121
			6	Sep/87	00 1				300000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BARRINGTON PETROLEUM LTD. (Continued)	Inwentash, Sheloon Grayrock Shared Ventures	BARRINGTON PET SR C CON DEB	6	Sep/87	00 1				\$450000
	MacDougall, John F.	BARRINGTON PETE LTD	4	Sep/87	00				107677
	Sapieha, J.M.		45	Sep/87	00				1000
BARRIS KLEIN HOLDINGS INC.	Bailey, Gregory	BARRIS KLEIN HOLDINGS INC.	745	Sep/87 Sep/87	10 10		2000 3000	2.35 2.25	142000
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Oct/87	10		8000	.10	
				Oct/87	10		6000	.09	
				Oct/87	10		3000	.08	
				Oct/87	10		10000	.09	
				Oct/87	10		22000	.08	
				Oct/87	10		17000	.09	5213200
	Hargrave, Nevis		3	Oct/87	10		5000	.10	
				Oct/87	10		4000	.08	914000
	Hargrave, Stephen		45	Oct/87	10		16000	.09	
				Oct/87	10		8000	.08	
				Oct/87	10		20000	.09	2864200
BATHURST PAPER LIMITED	Consolidated-Bathurst Inc.	BATHURST PAPER LTD 5.25% PFD	3	Aug/87	10	5000		13.00	101705
BATON BROADCASTING INCORPORATED	Tuck, Graham Ryan	BATON BROADCASTING OPTION	5	May/87	00				1500
BEAUFIELD RESOURCES INC.	Welters, Mitchell F.	BEAUFIELD RES INC	4	Sep/87 Sep/87	10 20		6000 25000	various .75	56500
BELL CANADA ENTERPRISES INC.	Aubin, P. Andre	BELL CDA ENTERPRISES INC	8	Oct/87 Oct/87	30 10	20 500		34 3/4	1857
BIOTECH ELECTRONICS LTD.	Cameron, William J.	BIOTECH ELECTRONICS LTD	45	Oct/87	10	1000		3.60	8500
	Corbeil Wattiez, Louise		5	Nov/86	00				5050
	Jacobsen, Hans H.			Sep/87	10	5600		various	8500
	Puettter, Juergen K. 190788 Canada Inc.		453	Oct/87 Oct/87	00 20 1		37500	4.00	110925 1312500
BRAMALEA LIMITED	Cockwell, Jack L. Sanford Investment Corp.	BRAMALEA LTD	7	Oct/87	10 1	8000		22.95	10000
	Rennie, Douglas R.		5	Jun/87 Jul/87	10 10		100 800	23.25 25.00	3218
BRENDA MINES LTD	Noranda Inc.	BRENDA MINES LTD	3	Oct/87	10	12300		various	2187800
BROHM RESOURCES INC.	Sobel, Harvey	BROHM RESOURCES INC.	4	Sep/87 Sep/87	76 10	35000		3.35 11.25	---
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	Irving, Kenneth Colin Atlantic Coast Copper Corporation Limited First Maritime Mining Corporation Limited FMN Company Limited Indirect Holdings Irving Oil Limited J.D. Irving Limited K.C. Irving Limited Key Anacon Mines Limited	BRUNSWICK MNG & SMLT LTD	377	Sep/87	35 1	1446			483908
				Sep/87	35 1	5534			1852493
				Sep/87	00 1				1285729
				Sep/87	99 1				---
				Sep/87	35 1	1974			609993
				Sep/87	35 1	2292			767438
				Sep/87	35 1	4936			1652665
				Sep/87	00 1				509400

REPORTING ISSUER	INSIDER	SECURITY	REFLN	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALBERTA PETROLEUM LTD.	Cabot Capital Corporation	CABOT TRUST CO	3	Sep/87	00				361022
		CABOT TRUST CO PFD B		Sep/87	00				232480
		CABOT TRUST CO. 1ST PREF A		Sep/87	00				64000
CABRE EXPLORATION LTD	Ward, Howard R.	CABRE EXPL LTD	1	Sep/87	10	1000		7.00	
				Sep/87	78	1000			7832
				Sep/87	78		2000		---
CAE INDUSTRIES LTD.	Winkler, Wolf C.	CABRE EXPL LTD SRS A PFD							---
CALGROUP GRAPHICS CORPORATION LTD.	Reid, Marc Richard E.	C A E INDS LTD	5	Oct/87	10	2400		5 13/16	8710
		CALGROUP GRAPHICS CORP LTD	45	Sep/87	10		1000	1 20	2000
				Sep/87	10		6500		---
CAMBIOR INC.	Roy, Henri A.	CAMBIOR INC ORDINARY	7	Oct/87	30		2000	26.00	---
		CAMBIOR INC WARRANTS		Oct/87	30		3000	15.00	---
CAMCO INC.	Davies, Michael N.	CAMCO INC	47	Aug/87	10		500	10.62	500
CAMPBELL RESOURCES INC	Krause, Charles Albert	CAMPBELL RES INC	3	Sep/87	10		4000	3 15	3645
CANADA DEVELOPMENT CORPORATION	Van De Water, Frank Investors Group Trust	CANADA DEV CORP	3	Sep/87	00				1000
			5	Sep/87	00 1				2500
CANADIAN GYPSUM COMPANY LIMITED	Van De Water, Frank	CANADA DEV CORP PFD 1980	5	Sep/87	10	1000		19.50	1000
	Cotting, James Charles	CDN GYPSUM CO LTD	6	Oct/87	00				---
	Sparks, Jack David		6	Aug/87	00				---
CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	Shaw, James Robert	CANADIAN HOME SHOPPING NET	316	Oct/87	10	200		8.50	
				Oct/87	10	600		8.25	5000
CANADIAN IMPERIAL BANK OF COMMERCE	Milner, Stanley A.	CDN IMP BK COMM	4	Oct/87	10	2000		16.875	
				Oct/87	10	2000		17.625	
				Oct/87	10	2000		15.75	10000
CANADIAN OCCIDENTAL PETROLEUM LTD.	Sharpe, Charles Richard Fountain, Thomas R.	CDN OCCIDENTAL PETE LTD	5	Oct/87	10	1000		20.875	2735
	Evelyn Fountain Savings Plan			Sep/87	84	1523			3046
				Oct/87	76 1	2100		12.6875	2100
				Sep/87	84 1	408			816
CANADIAN PACIFIC LIMITED	Milner, Stanley A.	CANADIAN PAC LTD	4	Oct/87	10	2000		18.125	10000
CANADIAN TIRE CORPORATION LIMITED	Mikkelsen, Viggo H. Montreal Trust RRSP	CANADIAN TIRE LTD CL A	5	Oct/87	10 1	4936		15.197	13462
				Oct/87	00 1				8609
CANADIAN UTILITIES LIMITED	TransAlta Utilities Corporation	CDN UTILS LTD CL A	3						
	TransAlta Resources Corporation			Sep/87	70 1		46440		772788
	TransAlta Resources Investment Corporation	CDN UTILS LTD CL B		Sep/87	70 1		75742		1437899
CANAMAX RESOURCES INC	Amox of Canada Limited Amox Gold (Canada) Ltd.	CANAMAX RES INC	3	Oct/87	97 1	115712		14.00	5899671
CANDOL DEVELOPMENTS LTD	Campbell, Gary Malcolm	CANDOL DEVELOPMENTS LTD.	4	Jul/87	00				231049
	Demare, Nick	CANDOL DEVELOPMENTS LTD OPT	5	Sep/87	00				127749
CANFOR CORPORATION	Harding, Glenn	CANFOR CORP	7	Sep/87	00	300		9.00	500
				Sep/87	00	200		13.75	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANFOR CORPORATION (Continued)	Harding, Glenn	CANFOR CORPORATION OPT	7	Sep/87 00 Sep/87 00	00 00		300 200	9.00 13.75	1100
CANTERRA ENERGY LTD	Hampson, H. Anthony	CANTERRA ENERGY LTD	4	Sep/87 78	78		1675		---
CARTIER RESOURCES INC.	Beale, Stanley L.	CARTIER RES INC	4	Aug/87 90	90		30000	.08	---
CATHEDRAL GOLD CORPORATION	Geib, K. Peter	CATHEDRAL GOLD CORPORATION	4	Sep/87 10 Sep/87 10	10 10	2500 1000		3.30 3.50	33500
	Imperial Metals Corporation E & B Explorations Ltd. E & B Mines Ltd. Geomex Development, Inc. Subsidiaries		3	Sep/87 00	00				151034
	Morris, Hugh Clough	CATHEDRAL GOLD CORP OPT	4	Sep/87 00 Sep/87 00	00 00				30000 88000
	Morris, Lillian Patricia RESP	CATHEDRAL GOLD CORPORATION	8	Sep/87 00 Sep/87 00 1	00 00 1	2000 1000		3.00 3.00	2000 1000
	Page, Alfred Lambert Jonathon	CATHEDRAL GOLD CORP OPT	5	Sep/87 96	96	4000			4000
CENTRAL CAPITAL CORPORATION	McNaughton, Donald W.	CENTRAL CAP CORP CL A SUB VTG	7	Oct/87 10	10	500		10 1/4	3000
	Utting, Robert Arthur Douglas Utting Foundation Strawberry Investments Limited	CENTRAL CAPITAL CORP	6	Sep/87 10 1 Sep/87 10 1 Sep/87 10 1	10 1 10 1 10 1	6000 2500 3000		16 1/4 16 3/4 14 5/8	6000 33850
	Utting, Robert Arthur Strawberry Investments Limited	CENTRAL CAP CORP CL A SUB VTG	6	Sep/87 10	10	5000		13 3/4	84348
				Sep/87 10 1	10 1	4700		14 1/2	180202
CHC HELICOPTER CORPORATION	United Helicopters Limited	CHC HELICOPTER CORP COMM	3	Aug/87 00	00				1701133
CHENI GOLD MINES INC.	McMorran, Robert George	CHENI GOLD MINES INC	5	Sep/87 10	10	200		5.875	200
CHESBAR RESOURCES INC.	DesRoches, Gerald J. RESP	CHESBAR RES INC	3	Aug/87 10 1	10 1	500		3.10	25387
CINEPLEX ODEON CORPORATION	MCA Inc.	CINEPLEX ODEON CORP SUB VTG	3	Oct/87 20	20	556710		20.09	23611794
CITADEL GOLD MINES INC.	Canhorn Mining Corporation	CITADEL GOLD MINES INC	3	Oct/87 10	10		35200	various	2893400
CML INDUSTRIES LTD.	Hampson, Philip M.	CML INDS LTD	5	Oct/87 10	10	5000		2.25	5000
COHO RESOURCES LIMITED	Fillmore, William A.	COHO RES LTD CL A	4	Oct/87 10	10	8000		2.16	15000
COLONIAL OIL & GAS LIMITED	McDiarmid, Harvey A. H.M. Development Ltd.	COLONIAL OIL & GAS LTD	45	Oct/87 50 Oct/87 00 1	50 00 1		300	.70	195542 84500
COLONY PACIFIC EXPLORATIONS LTD.	Imperial Metals Corporation E & B Explorations Ltd.	COLONY PAC EXPL LTD	3	Sep/87 00 Sep/87 10 1	00 10 1	2500		1.00	660818 399000
COMAPLEX RESOURCES INTERNATIONAL LTD.	Montenero International Company	COMAPLEX RES INTL LTD	3	Aug/87 10 Sep/87 10 Oct/87 10	10 10 10	44646 8000 82000		various various various	1013846
COMINCO LTD.	Anderson, John L.	COMINCO LTD	45	Sep/87 76	76	3000		15.34	

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
COMINCO LTD. <i>(continued)</i>	Anderson, John L.	COMINCO LTD	45	Sep/87	20		3000	21.50	1113
	Keevil, Norman Bell Jr.		45	Sep/87	10		4300	21.00	2000
COMPUTALOG GEARHART LTD.	Gillespie, Wayne Emerson	COMPUTALOG GEARHART LTD	5	Oct/87	00				---
	Kyle, Melvin Frank		5	Jul/87	00				---
COMPUTER INNOVATIONS DISTRIBUTION INC.	Aronaho, Kauko Savings Plans	COMPUTER INNOVATIONS	5	Oct/87	10 1	667		2.99	13705
	Chapman, Don		5	Oct/87	10	622		various	125216
	Groenewald, James N. Savings Plans		5	Oct/87	10 1	858		2.99	16459
	Oliver, Ernest Victor Savings Plan		5	Oct/87	10 1	70		2.99	1383
	Yeates, James R. RSP		5	Oct/87	10 1	722		2.99	35811
CONSOLIDATED IMPERIAL RESOURCES ENERGY LIMITED	McDonald, Donald Murdoch	CONS IMP RES ENERGY LTD	45	Aug/87	20	233612		2.96	267257
		CONS IMP RES ENERGY PFD SRS A		Aug/87	20	153712		4.88	328812
CONSOLIDATED NATURAL GAS COMPANY	Trustee-Alternate Thrift Trust	CONS NATURAL GAS CO	3	Sep/87	10	8743	38991	44.54	11612497
				Sep/87	85				
CONSOLIDATED RAMBLER MINES LIMITED	Irving, Kenneth Colin Indirect Holdings	CONS RAMBLER MINES LTD	3	May/87	85 1		86200		2140518
CONSOLIDATED-BATHURST INC.	Pitfield, Peter M.	CONS BATHURST INC SER A	6	Sep/87	10	2000		20.50	2000
CONSOLTEX CANADA INC.	Coats Vijella Plc. Subsidiaries	CONSOLTEX CDA INC	3	Aug/87	10 1	20100			1583912
				Sep/87	10 1	24000			
				Oct/87	10 1	49900			
CONTRANS CORP.	Burstein, Lawrence S.	CONTRANS CORP CLASS A	4	Feb/87	10	15000		9.375	
				Feb/87	10	7500	1000	9.50	
				Sep/87	10			8.875	22500
	Canney, Paul C. Filter Pure Limited		4	Mar/87	10 1	262500		8.25	262500
CORE MARK INTERNATIONAL INC	Stanton, Edward N.	CORE MARK INTL INC NON-VTG	45	Sep/87	10	8000		3.00	40000
COUNSEL CORPORATION	Altman, Zelick L.	COUNSEL CORP	5	Aug/87	75	1765			
				Aug/87	76	3765			
				Aug/87	84	5647			
				Aug/87	10	1000		11.00	6647
				Aug/87	00				13043
COXHEATH GOLD HOLDINGS LIMITED	Fleet, Thomas M.	COXHEATH GOLD HLDGS LTD	4	Aug/87	10		1500	2.10	2000
CSA MANAGEMENT LIMITED	Mullins, Mark S.	CSA MGMT LTD CLASS A	56	Sep/87	30	27		10.69	1581
CUVIER MINES INC.	Lundrigan, John	CUVIER MINES LTD	4	Sep/87	10		18500	1.07	
				Sep/87	10		10000	1.08	
				Sep/87	10		23000	.94	
				Sep/87	10		10000	.95	410000
DALMYS (CANADA) LIMITED	Finkelstein, Harry	DALMYS CDA LTD	45	Aug/87	10		900	13.00	
				Aug/87	10		68	12 3/8	2181
DEER VALLEY SHOPPING CENTRE LIMITED PARTNERSHIP	Reimer, Ronald Gary	DEER VALLEY SHOPPING CNT UNITS	5	Sep/87	00				36

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
DEER VALLEY SHOPPING CENTRE LIMITED PARTNERSHIP (Continued)	Reimer, Ronald Gary Susan Reimar	DEER VALLEY SHOPPING CNT UNITS	5	Sep/87	00 1				48
DICON SYSTEMS LIMITED	MacAdam, Donald H.	DICON SYSTEMS LTD	4	Oct/87	10		1300	6.125	
				Oct/87	10		200	6.25	---
DMR GROUP INC.	Hull, Barry G.	DMR GROUP OPTION	5	Sep/87	00				50000
DOFASCO INC.	Patterson, Loraine A.	DOFASCO INC	7	Oct/87	30	13		23.65	319
		DOFASCO INC 2.60 CL C CV PFD		Oct/87	30	10		35.97	30
	Pearson, Hugh John Sanders Indirect Holding	DOFASCO INC CL A	7	Sep/87	10 1				
				Sep/87	10 1		500	29.75	
				Sep/87	10 1		300	29.00	
				Sep/87	10 1		100	28.875	
				Sep/87	10 1		100	29.25	2000
DOMINION SECURITIES LIMITED	Bentley, Kenneth G.	DOMINION SECURITIES LIMITED	8	Oct/87	10		1000	25.25	800
	Fisher, Robert J.		8	Oct/87	10		3000	26.50	13800
DOMTAR INC.	Bell, John Alexander Gordon	DOMTAR INC	4	Oct/87	10				
				Oct/87	10	1000		18.875	5000
DYLEX LIMITED	Kay, James Frederick Hatleigh Investments Ltd.	DYLEX LTD PART CL A PFD	453	Oct/87	50		100		432736
				Oct/87	00 1				5057883
DYNAMIC CAPITAL CORPORATION	Gillissie, Carole	DYNAMIC CAPITAL CORP COMMON	8	Jun/87	00				19841
	Kelman, Steven G.		8	Jun/87	00				100
		DYNAMIC CAP CORP CLASS A SVS		Jun/87	00				900
EAGLE PRECISION TECHNOLOGIES INC.	Usher, George Robert	EAGLE PRE TECH INC UNITS	45	Oct/87	10	3000		30.00	4000
				Sep/87	10		400	12 3/8	
EASTMAQUE GOLD MINES LTD.	Klingmann, Hans L.	EASTMAQUE GOLD MINES LTD.	45	Sep/87	10		700	13.00	
				Sep/87	10		1000	13.25	55500
EDWARDS STEEL FABRICATORS INC.	Edwards, William D.	EDWARD STEEL FABRICATORS	345	Sep/87	20		2722	.73	
				Sep/87	20		3000	.67	
				Sep/87	20		51500	.80	
				Sep/87	20		42000	.85	
				Sep/87	20		17000	.95	
				Sep/87	20		6000	.84	4383884
ELITE INSURANCE MANAGEMENT LTD.	Banbury, Barry A.	ELITE INSURANCE MANAGEMENT LTD		Oct/87	10		1000	8.875	
				Oct/87	10		1840	8.75	---
EMPIRE COMPANY LIMITED	Banbury, Jean R.S.	EMPIRE CO LTD CL A	5	Oct/87	10		5555	8.875	4445
	Richardson, William Herbert		5	Sep/87	10		8100	16.025	141900
ENERGEX MINERALS LTD.	Guttrath, Gordon C.	ENERGEX MINS LTD	4	Aug/87	10		3000	1.80	
				Aug/87	10		3000	1.94	
				Aug/87	10		1000	1.91	
				Sep/87	10		18000	various	8400
	Atled Exploration Management Ltd.			Aug/87	10 1		500	1.90	
				Aug/87	10 1		500	1.91	
				Aug/87	10 1		4000	1.79	---
ENERTEK DEVELOPMENTS INC.	Harper, Hugh Grant	ENERTEK DEVEL INC	45	Oct/87	20		500	.01	179875
EQUINOX RESOURCES LTD.	Beaty, Ross J.	EQUINOX RES LTD COMMON	3458	Aug/86	00				58200

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
EQUINOX RESOURCES LTD. (Continued)	Beaty, Ross J. Beaty Geological Kestrel Holdings	EQUINOX RES LTD COMMON	3458	Aug/86 99 1 Jul/87 20 1 Aug/87 20 1 Sep/87 95 1 Sep/87 10 1 Sep/87 10 1	99 1 20 1 20 1 95 1 10 1 10 1	7000	2000 5000 1000 15300	.45 .80 .10 3.40 3.25	116500 500800
ETHYL CORPORATION	Gottwald, Bruce C. Savings Plan	ETHYL CORP	45	Aug/87 30 1	30 1	809			267817
	Stewart, George Taylor Dividend Reinvestment Plan		4						
EXALL RESOURCES LIMITED	Roman, Stephen George	EXALL RES LTD	5	Oct/87 30 1	30 1	46		26.875	2127
FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED	Small, Steven	FAIRWAY AUTOMOTIVE INDS LTD	4	Oct/87 10	10	5000		1.20	5250
FALCON POINT RESOURCES LIMITED	Bregman, Harry Brindle Investment Brindle Investments * Limited	FALCON POINT RES LTD	3	Aug/87 10	10		20000	1.15	956389
FIRST AUSTRALIA PRIME INCOME INVESTMENT COMPANY LIMITED	Mourin, Stanley Brindle Investment		3	Oct/87 00 1	00 1				1699737
FIRST CITY TRUSTCO INC.	Schrafl, Anton E.	FIRST AUSTRALIA PRIME WARRANTS	4	Oct/87 10	10		2000	various	1699737
FLAG RESOURCES (1985) LIMITED	Lancaster, Gordon W. Golden Briar Mines Limited	FIRST CITY TRUSTCO INC FLAG RES (1985) LTD	4	Jun/87 00 Sep/87 10	00 10			9.50	2317
FORD MOTOR COMPANY	McLeod, Murdo D. *	FORD MOTOR CO	45	Jun/87 99 Oct/87 10 Oct/87 10	99 10 10	47500		.70	1295500 1343000
GENDIS INC.	Caldwell, Phillip Ayoub, Gordon	GENDIS INC CL A	7	Sep/87 97	97	360	47500	.70	389680
GOLDBELT MINES INC.	Danilition, Jerry McRae, Douglas E. Macrim Investment Corporation	GOLDBELT MINES INC	7	Sep/87 10 Sep/87 25 Sep/87 10 Sep/87 25 1	10 25 10 25 1	10000		17.875	1900
GOLDEN STAR RESOURCES LTD.	Dadson, Stephen wife (Karen)	GOLDEN STAR RESOURCES LTD.	4	Sep/87 10	10	10000		2.65	2200
GOWEST AMALGAMATED RESOURCES LTD	Dadson, Stephen	GOLDEN STAR RESOURCES OPTIONS	4	Sep/87 25 1	25 1	10000			30987
GRACEFIELD EXPLORATIONS INC.	Schiller, Edward A.	GOWEST AMALGAMATED RES LTD	4	Jan/86 00 Jan/86 00 1 Jun/87 10 1 Jul/87 10 1	00 00 1 10 1 10 1			various 6.87	1900 25000 23000
GRANGES EXPLORATION LTD.	Williams, Michael R. McRae, Douglas E.	GRACEFIELD EXPL INC GRANGES EXPL LTD	453 45	Jan/86 00	00	250			25000
GREAT WEST STEEL INDUSTRIES LTD.	Bantor Company	GREAT WEST STEEL INDS LTD CL A	3	Oct/87 00	00				2315000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GREAT WEST STEEL INDUSTRIES LTD. (Continued)	Magee, Hugh Archibald Trusts	GREAT WEST STEEL INDS LTD CL A	45	Oct/87	82 1	2117164	54834	1.90	2315000
				Oct/87	82 1				
	Magee, Hugh Archibald	GREAT WEST STEEL INDS LTD PF 4	45	Oct/87	82	738800	723968	2.75	---
				Oct/87	82				
GROSMONT RESOURCES LTD	Murphy, Thomas Donald Murphy Trust	GREAT WEST STEEL INDS LTD CL A	5	Oct/87	30 1	134804			235720
	Schweitzer, Mervyn Gerald Deferred Profit Sharing Plan		45	Oct/87	30 1	348168			550000
GULF CANADA RESOURCES LIMITED	Riddell, Clayton Howard	GROSMONT RES LTD	34	Aug/87	97	500000		1.35	500000
	Motyka, Daniel R.	GULF CDN RES LTD ORDINARY	5	Oct/87	10	1743		22 7/8	---
GUNNAR GOLD INC.	Brown, Alma G.	GUNNAR GOLD INC	8	Sep/87	10	1000		1.60	1571500
	Brown, James R.		45	Sep/87	95	11024		2.00	450024
HALEY INDUSTRIES LIMITED	Brown, Robert C.		45	Sep/87	95	11024		2.00	512924
	Cumming, Jacqueline R.		5	Sep/87	95	6098		2.00	33098
HALLIBURTON COMPANY	Taylor, D. S.	HALEY INDS LTD	5	Oct/87	10	5000		8.00	5000
	Fielder, Robert S.	HALLIBURTON CO	5	Sep/87	97	38		41.3750	9207
HARTCO ENTERPRISES INC.	Keith, Susan S.		5	Sep/87	30	107		various	3495
	Hart, Nina	HARTCO ENTERPRISES INC	4	Dec/86	00				500
HEMLO GOLD MINES INC.	Hughes, Richard W. Mark Invest.	HEMLO GOLD MINES INC	4	Sep/87	10	10500		various	222182
	Lang, Frank A. Dauntless Developments Limited		4	Sep/87	10 1	6000		various	207500
HILLCREST RESOURCES LTD.	Carruthers, John Howard	SCARBORO RES LTD	45	Aug/87	20 1	100000		24.625	446435
	Feldman, Mark Joel		3	Sep/87	10	10000		.135	762532
IMPERIAL METALS CORPORATION	Imperial Metals Corporation	IMPERIAL METALS CORP	1	Oct/87	84	10406485			547709
	Page, Alfred Lambert Jonathon	SECURITIES	7	Aug/87	85	16500		various	---
INCO LIMITED	Inco Limited	INCO LTD PFD SR B 7.85%	1	Sep/87	99	600		21.25	---
	Francolini, Geno Frederick 434891 Ontario Inc	INNOCAC INC	4	Sep/87	99	700		21.25	387300
INTEGRA SYSTEMS INC.	Dvorchik, David	INTEGRA SYSTEMS INC.	4	Oct/87	25	8000		12.00	---
	Cohen, H. Reuben	INTER CITY GAS CORP	4	Oct/87	25 1	8000		12.00	12000
INTER-CITY GAS CORPORATION	Ellen, Leonard		4	Jan/87	00				16000
			4	Sep/87	10	10000		18.125	51100
			4	Sep/87	10	10000		18.125	51100
			4	Sep/87	10	10000		18.125	51100

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
INTERNATIONAL BUSINESS MACHINES CORPORATION	Armstrong, John Archibald	INTL BUSINESS MACHINES CORP	5	Sep/87	00				2470
	Fridrich, Heinz K.		5	Sep/87	00				3594
	Liptak, Thomas M.		5	Sep/87	30		10		17624
	Scranton, William W. Trust		4	Dec/86	99				15000
	Wife			Dec/86	99				18200
INTERNATIONAL CORONA RESOURCES LTD	Leathley, Gil	INTL CORONA RES LTD	5	Sep/87	30	57		42.02	178
	McCallum, Robert A.		6	Sep/87	30	28		42.02	28
INTERNATIONAL FITNESS UNLIMITED CENTRES INC.		INTL CORONA RES LTD OPTIONS		Jul/87	96	25000		39.50	25000
	Lewis, Elliot A. Tayok Energy Consultants Limited	INTL FITNESS UNLIMITED	45	Sep/87	10		1600	various	1600
	Tayok Investments Limited			Sep/87	10	9400		various	1315418
INTERPROVINCIAL PIPE LINE LIMITED	Heule, Robert Kneeland Stock Option	INTERPROVINCIAL PIPE LINE LTD	45	Sep/87	10	5100		52.75	4651
INTERQUEST RESOURCES CORPORATION	Koyle, William L.	INTERQUEST RES CORP	45	Sep/87	20	33336		.45	
				Sep/87	10		39000	various	87500
IVACO INC.	Buell, Edward J.	IVACO INC CL A CONV	477	Feb/86	10	20633		22 7/8	
				Jun/86	10	3000		24.00	23633
JANNOCK LIMITED	Saunders, Peter Paul Estate L. Horvath	JANNOCK LTD	4	Jul/87	10	500		19.625	500
JDS CAPITAL LIMITED	Deson, Gordon L. Burns Fry	JDS CAPITAL LTD	6	Aug/87	00				100
		JDS CAPITAL CONV PRE B		Aug/87	00				100
JOHN LABATT LIMITED	Bradley, Edward G. RRSP	JOHN LABATT LTD	5	Sep/87	30	27		26.705	2577
	Campbell, L. Douglas RRSP		7	Sep/87	30	11		26.705	1105
	Dunwell, John L. RRSP		7	Sep/87	30	7		26.705	650
	England, J. Herbert RRSP		7	Sep/87	30	5		26.705	485
	Errath, Thomas R. RRSP		7	Sep/87	30	149		26.705	1888
	Jamail, Charles E. RRSP		8	Sep/87	30	1000		13.495	1000
				Sep/87	30	131		26.705	131
	LaMothe, Andre S. RRSP		7	Sep/87	30	20		26.705	1965
	Linton, John H. RRSP		7	Sep/87	30	153		26.705	2259
	McDonnell, Terrance RRSP		7	Sep/87	30	12		26.705	1100
	McLeod, J. Roderick RRSP		7	Sep/87	30	150		26.705	1902

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
JOHN LABATT LIMITED (Continued)	Melanson, Roland J. RSP	JOHN LABATT LTD	7	Sep/87	30 1	28		26.705	2691
	Morrison, Bradley W. RSP		7	Sep/87	30 1	14		26.705	1342
	Oland, Sidney M. RSP		5	Sep/87	30 1	17		26.705	1668
	Patenaude, Richard Yvan		8	Mar/87	00				540
JOHNSON & JOHNSON	Widdrington, Peter Nigel Tinling RSP		4						
	Dankis, Victor J. *	JOHNSON & JOHNSON	4	Sep/87	30 1	39		26.705	3706
	Gussin, Robert Z. Wife		5	Sep/87	10		11500	94 1/2	
	Cassidy, Gerard M.			Sep/87	10		11000	94 3/8	32122
JOURNEY'S END MOTEL CORPORATION	Helgason, Gunnar Jon	JOURNEYS END MOTEL SUB VTG	5	Sep/87	76 1	2000		23.96	2000
	Murray, George K. *		45	Jun/87	96	35000		8.22	35000
	Leathley, Gil	LACANA MINING CORP	45	Jun/87	96	135000		8.22	223000
	McCallum, Robert A.	LACANA MINING CORP OPTION	456	Jun/87	96	135000		8.22	220000
LOEWEN, ONDAATJE, MCCUTCHEON, INC.	Deslauriers, Paul J. 39565 Canada Inc.	LOEWEN ONDAATJE MCCUTCHEON INC	5	Sep/87	10	2000	300	21.75	50000
	Grinton, Bruce			Sep/87	00			50000	
	Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd.		7	Jun/87	96	20000		16.00	20000
	Schorno, Aldo			Oct/87	10 1	7000		10.00	282000
MACKENZIE FINANCIAL CORPORATION	Aus, Aarne	MACKENZIE FINL CORP	7	Aug/87	10	1000	1000	11.25	64000
	Bubendorff, Jean G.	MACKENZIE FINL CORP	5	Jun/86	10 1	10000		12.00	10000
	Conway, Timothy J.	MACKENZIE FINC CORP OPTION	7	Jul/87	10	750		10.00	2000
	Corolis, Pendel P.	MACKENZIE FINC CORP	5	Sep/87	84	16000			24000
Cunningham, Philip F. Dryburgh, James T. Hands, Harold Peter Lovatt, Neil MacDonald, Joseph F.		MACKENZIE FINC CORP OPTION	5	Sep/87	84	220000			330000
		MACKENZIE FINL CORP	5	Sep/87	84	400			600
		MACKENZIE FINC CORP	7	May/87	00	50000			25000
		MACKENZIE FINC CORP OPTION	5	Sep/87	84	10000			75000
		MACKENZIE FINL CORP	5	Sep/87	84	40000			15000
		MACKENZIE FINC CORP	5	Sep/87	84	220000			60000
		MACKENZIE FINL CORP	5	Sep/87	84	100000			330000
		MACKENZIE FINC CORP	5	Sep/87	84	100000			150000
		MACKENZIE FINL CORP	5	Sep/87	84	50000			75000
		MACKENZIE FINC CORP	5	Sep/87	84	20000			30000
		MACKENZIE FINL CORP	5	Sep/87	84	100000			150000
		MACKENZIE FINC CORP	5	Sep/87	84	1200			1800
		MACKENZIE FINC CORP	5	Sep/87	84	50000			75000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE, \$	MONTH-END HOLDINGS
MACKENZIE FINANCIAL CORPORATION (continued)	Phinn, John A.	MACKENZIE FINC CORP OPTION	7	Sep/87	84	20000			30000
	Saganski, Moira A.	MACKENZIE FINL CORP MACKENZIE FINC CORP OPTION	5	Sep/87 Sep/87	84 84	20800 50000			31200 75000
MACMILLAN BLOEDEL LIMITED	Fliessbach, H E Stock Option Plan	MACMILLAN BLOEDEL LTD	5	Sep/87	99 1	500		1.850	1000
MANNVILLE OIL & GAS LTD.	Eeson, Ralph M.	MANNVILLE OIL & GAS LTD	5	Sep/87	10		3000	3.30	---
MARSHALL STEEL LIMITED	Hallmar Inc Tordomot Company AC 12	MARSHALL DRUMMOND INC SER A MARSHALL DRUMMOND INC SER B	8	Sep/87 Sep/87	10 1 10 1	250 250		4.50 4.50	4450 1650
	Marshall, Jeffrey Gordon Marcano Holdings Ltd.	MARSHALL DRUMMOND INC SER A MARSHALL DRUMMOND INC SER B	5	Oct/87 Oct/87	20 1 20 1	179934 179934		5.00 5.00	2665235 2665235
MCDONALD'S CORPORATION	Quinlan, Michael R.	MCDONALD'S CORP	45	Aug/87	76	37774			65973
	Stein, Stanley R		5	Aug/87	76	7155			19125
	Turner, Fred L		45	Sep/87 Oct/87	50 50		200 3325		209050 88699
MCFINLEY RED LAKE MINES LTD.	New Sabina Resources Limited	MCFINLEY RED LAKE MINES LTD	3	Sep/87	10	42400		various	799301
MCNEIL, MANTHA, INC.	Breton, Jean	MCNEIL, MANTHA, INC ACT ORD	5	Sep/87	00				6952
	Gervais, Francois		5	Sep/87	00				19441
MDI MOBILE DATA INTERNATIONAL INC.	Vancoughnettt, J. Keith	MDI MOBILE DATA INTL	5	Sep/87	00				10000
MESTON LAKE RESOURCES INC	Lister, Richard Lloyd	MESTON LAKE RES INC	45	Sep/87 Sep/87 Oct/87	10 10 10	20800 20000 17900	20800 1600	6.75 6.50 various	6.75 600 90500
MFC MINING FINANCE CORPORATION	Bayer, Ian Douglas	MFC MINING FINC CORP	4	Sep/87	10	10000		4.95	---
MICC INVESTMENTS LIMITED	Cameron, Donald	M I C C INVTS LTD	27	Sep/87 Sep/87	10 10	200 400		14.75 15.00	600
MIDWAY MINES & ENERGY CORP.	Perry, Victor Harry	MIDWAY MINES & ENERGY CORP	45	Jun/87	00				1
MILL CITY GOLD INC.	Tokarsky, John V.	MILL CITY GOLD INC COMMON	5	Jun/87	00				1
MIRTONE INTERNATIONAL INC.	Brown, R. Clive Letofsky, Larry RRSP	MIRTONE INTL INC CLASS A MIRTONE INTL INC CLASS B WTS	45 4	Sep/87 May/87 Jun/87 Jun/87 Apr/87 Jun/87 Jul/87 Jul/87	10 10 25 10 10 25 1 10 1 10 1	2000 2000 10000 500 2000 500 1500	2000 2000	2.50 1.50 1.30 various 2.00 1.30 .23 .23	332100 10000 5500 5000 86564
MOBIL CORPORATION	Banker's Trust Company	MOBIL CORP	45	Sep/87	30	41			
MOLSON COMPANIES LIMITED, THE	Cross, Ivan A.	MOLSON COS CL A	5	Sep/87 Sep/87	30 30	185	165	25.30 24.75	21
MOORE CORPORATION LIMITED	Anderluh, John R. *	MOORE CORP LTD	5	Oct/87	76	3000		18.23	4500
MRP PETROLEUMS INC.	Caissie, Maurice	MRP PETE INC	7	Sep/87	10	4000		.90	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MRP PETROLEUMS INC. (Continued)	Caissie, Maurice	MRP PETE INC	7	Sep/87 10	10		1900	1.02	
				Sep/87 10	10		2000	.94	262500
NATIONAL BANK OF CANADA	Dutil, Marcel E.	NATIONAL BANK OF CANADA	4	Sep/87 10	10	3000		13.50	12583
				Sep/87 20	20	1000		13 7/8	6000
NATIONAL BUSINESS SYSTEMS INC. 123939 Canada Inc.	Parizeau, Robert	NTL BUSINESS SYSTEMS INC	8	Sep/87 10 1	10 1		2500	21.250	
				Sep/87 10 1	10 1		2500	21.125	28744
NESBITT, THOMSON INC.	Tari, Joseph 123939 Canada Inc.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 10 1	10 1		2500	21.250	
				Sep/87 10 1	10 1		2500	21.125	28744
NESBITT, THOMSON INC.	Aune, J. Brian	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		480000	22.00	---
				Oct/87 22	22		62000	22.00	---
NESBITT, THOMSON INC.	Bell, Lawrence M.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		194400	22.00	---
				Sep/87 22	22		16200	22.00	---
NESBITT, THOMSON INC.	Bongard, Gordon Ross Pearson	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		171000	22.00	---
				Oct/87 22	22		146400	22.00	---
NESBITT, THOMSON INC.	Brumell, Elliott H.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		31800	22.00	---
				Sep/87 22	22		43300	22.00	---
NESBITT, THOMSON INC.	Butterfield, David H.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		61200	22.00	---
				Sep/87 22	22		198000	22.00	---
NESBITT, THOMSON INC.	Chartrand, Allan C.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		9000	22.00	9000
				Sep/87 22	22		24767	16.625	---
NESBITT, THOMSON INC.	Forbes, David R.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		28800	22.00	---
				Sep/87 22	22		311690	22.00	---
NESBITT, THOMSON INC.	Hervieu, Philippe	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		62447	22.00	---
				Sep/87 22	22		40200	22.00	---
NESBITT, THOMSON INC.	Hucal, George R.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		50000	22.00	---
				Sep/87 22	22		11500	22.00	---
NESBITT, THOMSON INC.	Jackson, Terry A.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		311690	22.00	---
				Sep/87 22	22		22800	22.00	---
NESBITT, THOMSON INC.	Johnson, David Roland	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		23800	22.00	---
				Sep/87 22	22		158400	22.00	---
NESBITT, THOMSON INC.	Kaufman, Martin	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		51840	22.00	---
				Sep/87 22	22		2500	22.00	---
NESBITT, THOMSON INC.	Law, Thomas A.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		18000	22.00	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Lay, David N. *	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Leighton, Fred	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Luce, Albert Nelson	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	McEntyre, David M.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	McMaster, Michael R.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Nesbitt, A.R.D.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Pocock, Douglas O'Neil	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Salman, Terrance Kamil	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Schaefer, Donald E.M.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Simms, Kenneth M.	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Vermette, Jacques	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---
NESBITT, THOMSON INC.	Frantisak, Frank	NESBITT THOMSON CL A SUB VTG	4	Sep/87 22	22		14	1.25	---
				Sep/87 22	22		14	1.25	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORANDA INC. (Continued)	Frantisak, Frank	NORANDA INC CALL OPTIONS	5	Oct/87	40	5		3.40	19
NOVERCO INC.	Nadeau, Bertin F. 2425-4526 Quebec Inc.	NOVERCO INC	356	Sep/87	00 1				10355000
NUINSCO RESOURCES LIMITED	Echo Bay Mines Ltd.	NUINSCO RES LTD	3	Oct/87	20	1044413		2.30	3966019
NUMAC OIL & GAS LTD.	Montgomery, C. R. S.	NUMAC OIL & GAS LTD	5	Oct/87	10		2200	11.50	4330
OE INC.	Jarislowsky, Stephen A.	OE INC	4	Jul/87	10	1000		12.63	3500
OFFSET NATURAL RESOURCES LTD.	Harper, Hugh Grant	OFFSET NATURAL RES LTD	45	Oct/87	20		500	.01	169501
OMEGA HYDROCARBONS LTD	Standard Life Assurance Company, The Gilbert Securities Ltd.	OMEGA HYDROCARBONS LTD		Oct/87	00 1				27530
	Lake & Co.			Oct/87	00 1				128180
	Royal Trust Corporation Of Canada			Oct/87	00 1				18400
				Oct/87	00 1				1455302
OPAWICA EXPLORATIONS INC.	Foster, David J. Randall-Shawn Investments Limited	OPAWICA EXPL INC	3	Sep/87	10 1		16500	various	174700
				Sep/87	10 1	66200		various	
OTTER DORCHESTER INSURANCE COMPANY LIMITED	Peters, Robin	OTTER DORCHESTER INS. CO. LTD.	4	Apr/83	00				500
	Proper, Ralph		4	Jul/81	00				2000
OXFORD PROPERTIES CANADA LIMITED	Love, Gordon Donald OPLC Holdings Ltd.	OXFORD PROPERTIES CDN LTD	34567	Nov/87	10 1	17200		1.50	
				Nov/87	10 1	100000		1.95	
				Nov/87	10 1	321400		1.95	
				Nov/87	10 1	68500		1.70	699300
PAN PACIFIC DEVELOPMENT CORPORATION	Bream, Kenneth G.	PAN PACIFIC DEV CORP COMMON	45	Sep/87	70	73459		48,997.15	153237
	Horsman, Gordon L. Family Trust		45	Sep/87	70 1	73459		48,997.15	153237
	Mackay, John D. L. Family Trust		45	Sep/87	70 1	73459		48,997.15	153237
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Gilhooly, Ian A.	PEMBERTON HOUSTON CLASS B	7	Sep/87	10		1200	11 3/8	
				Sep/87	10		3800	11.00	790
	Goepel, Ruston, E.T.		7	Oct/87	10		1200	11.00	15300
	Heinrich, Robert R. RRSP		7	Jul/87	20 1	4500		9.50	22800
PENN HOLDINGS INC.	Piecha, Maria 707321 Ontario Inc.	PENN-LYNC RES LTD	3	Sep/87	76 1	75000		.000133	224808
PETRO-SUN INTERNATIONAL INC.	Les Produits Industriels Snc Ltee	PETRO-SUN INT 11.50% CON DEB	3	Sep/87	00				\$1
PETROLINE EXPLORERS INC.	Clarke, William A.	PETROLINE EXPLORERS	34	Sep/87	00				37058
	Morgan, John		34	Sep/87	00				37058
	Morlock, James Hyde		345	Sep/87	00				37058
PHILLIPS PETROLEUM COMPANY	Bowerman, Charles L. Dividend Reinvestment Plan	PHILLIPS PETE CO	5	May/86	35 1	41			93

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PHILLIPS PETROLEUM COMPANY (Continued)	Boyd, Thomas J. Dividend Reinvestment Plan	PHILLIPS PETE CO	5	May/86	35 1	31			72
	Rickards, Leonard M. Grandchild		5	Jun/87	10 1	15		15 3/4	315
	Silas, Cecil J. Dividend Reinvestment Plan		45	Jul/86	25	1700			63962
	Wallace, Robert Glenn Dividend Reinvestment Plan		45	Jul/86	35 1	597			1013
PIONEER METALS CORPORATION	Smith, Wayne R.	PIONEER METALS CORP	4	Jun/86	10 1	374			1365
				Jan/87	99	5000		11.25	221000
				Jul/87	10	5000		11.125	
				Jul/87	10		800	13.375	
				Jul/87	10		5000	13.25	
				Jul/87	10		1200	13.375	
				Aug/87	10	5000		14.00	229000
				Aug/87	97	20000		13.25	20000
	Sorensen, Stephen H.	PIONEER METALS CORP	45	Sep/87	10		1900	15.125	
				Sep/87	10		300	15.125	
PLACER DEVELOPMENT LIMITED	Willis, Robert D. Majekemik Res. Ltd.		3456	Sep/87	10 1		10000	14.875	139425
				Sep/87	10 1		10000	16.00	
	Fairfield, Lorimer Carlton Employee Stock Purchase Plan	PLACER DEV LTD	5	Sep/87	99 1				2504
	Butterfield, John A. Royal Trust	PLACER DOME LTD COMMON	5	Aug/87	00				58638
PLASTIC ENGINE TECHNOLOGY CORPORATION	Brophy, Dorothy J.	PLASTIC ENGINE TECH CORP	5	Aug/87	00 1				6860
				Sep/87	00				5500
	Beach, Wayne	POWER EXPLS INC	5	Sep/87	76	51000		.50	
	Moss Resources			Sep/87	76	65666		1.25	
POWER EXPLORATIONS INC.	Beach, Wayne	POWER EXPLORATIONS CL B WARR	5	Sep/87	10		44100	1.35	112566
				Sep/87	10	600000			2400000
				Sep/87	99 1	1800000			
	Hodge, Henry (Harry) Joseph	POWER EXPLS INC	4	Sep/87	76	51000		.50	5000
QUINTEKO RESOURCES LTD	Moss Resources			Sep/87	76	65667		1.25	
				Sep/87	10	600000	241100	1.35	72697
				Sep/87	99 1	1800000			2400000
	Hodge, Henry (Harry) Joseph	POWER EXPLORATIONS CL B WARR	4	Sep/87	99 1	5000		.45	5000
QUINTEKO RESOURCES LTD	Hurley, John E.	POWER EXPLS INC	4	Sep/87	76	51000		.50	
				Sep/87	76	65667		1.25	
	Moss Resources			Sep/87	10	600000	44100	1.35	72567
				Sep/87	99 1	1800000			2400000
QUINTEKO RESOURCES LTD	Diamond, Michael P.	QUINTEKO RES LTD	4	Sep/87	99 1		11000	.52	117929
				Aug/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
RANCHMEN'S RESOURCES LTD.	Sully, Kerry E.	RANCHMENS RES LTD CL A	5	Sep/87 Sep/87	10 10	200 500		8.50 8.50	19200
RENAISSANCE ENERGY LTD.	Muncaster, Joseph Dean Walter Muncaster (Sudbury) Limited	RENAISSANCE ENERGY LTD	4	Feb/87 Oct/87	78 84	344 593			1186
	Muncaster, Joseph Dean	RENAISSANCE ENERGY PREF SER A	4	Oct/87	84 1	5990			11980
	Thomson, John A.	RENAISSANCE ENERGY LTD	5	Feb/87	78		135		---
	RRSP Trust	RENAISSANCE ENERGY LTD		Sep/87 Oct/87 Oct/87 Oct/87	10 84 10 84 1	231 231 3444 2666		31.90 15.875	3906 5332 2190
ROCKWELL INTERNATIONAL CORPORATION	Savings Plan for the Employees of Rockwell International Corp	ROCKWELL INTL CORP		Oct/87	84 1	1095			
	Dittburner, Murray H.	ROYAL TRUSTCO LTD CLASS A	5	Sep/87 Sep/87 Sep/87	97 97 97	962332 5315	373019 338326	various various	42493436 38785981
	Mills, Ivor E.R.	ROYEX GOLD MINING CORP	2	Sep/87	10	500	1000	6.625 15.75	---
	Pezim, Murray	ROYEX GOLD MINING CORP	3	Sep/87	10		100	16.00	20500
	Walsh, Anthony P. Share Purchase Plan		5	Sep/87 Oct/87	99 1 99 1	90	149	5.25 5.58	---
SANDWELL SWAN WOOSTER INC.	Barron, Dougal W.	SANDWELL SWAN WOOSTER CL A CV	5	Mar/86	00				417
	Dickinson, Robert C.		5	Oct/83	00				6000
	Malchelosse, Bernard J.		5	Feb/84	00				6000
	Pyatt, Alan		45	Aug/87	96	20000		6.00	8000
	Thomas, Victor R.		7	Aug/87	96				22300
	Zareh, Mohamed		7	Mar/86	00				6500
	Caisse De Depot Et PlACEMENT Du Quebec	SCEPTRE RESOURCES LTD 8% DEB	3	Mar/86	00				4000
SCEPTRE RESOURCES LIMITED	Palmer, James Simpson Brackley Holdings Ltd	SCEPTRE RES LTD	45	Sep/87	20	\$18750000		100.00	\$18750000
SCINTILORE EXPLORATIONS LIMITED	Newlore Investments Ltd.	SCINTILORE EXPL LTD	3	Oct/87	50 1		24000		164343
SCINTREX LIMITED	Schiff, Harold I.	SCINTREX LTD	4	Sep/87 Sep/87	10 10		8000 2000	various 4.60	69084
SCOTTISH & YORK HOLDINGS LIMITED	Thomson, Kenneth Roy Thompson Equitable Corporation Limited	SCOTTISH & YORK LTD CL B PREF	43	Sep/86	76	500		8.55	2000
SEABRIGHT EXPLORATIONS INC	Seabright Resources Inc.	SEABRIGHT EXPLS INC	3	Aug/87	35 1	8225			23642
SHAW CABLESYSTEMS LTD.	Sorensen, William Allen	SHAW CABLESYSTEMS CL A CONV	5	Sep/87	10	92500		various	4850643
SHL SYSTEMHOUSE INC.	Lundgren, Donald	SHL SYSTEMHOUSE INC	5	Aug/87	97	50		23.00	50
	Rooke, Stephen		8	Oct/87	76	16000		2.50	22258
				Jul/87	99				317

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SICO INC.	Lortie, Jean-Paul Janilo Inc.	SICO INC	345	Oct/87	20 1	5000		various	5000
	Roy, Denis			Sep/87	10	500		18.00	6923
SIKAMAN GOLD RESOURCES LTD.	Moffat, Norman M.	SIKAMAN GOLD RES LTD	4	Oct/87	20		20000	6.00	72650
	Anderson, William John RRSP	SILVERTON RES LTD	45	Oct/87	10 1	2100		2.94	
				Oct/87	10 1	400		2.85	15900
SIMCOE ERIE INVESTORS LIMITED	Sussman, S. Donald		4	Sep/87	10	30600		2.39	
				Sep/87	10	6000		2.33	
				Sep/87	10	1000		2.32	351770
	Sheppard, John G.	SIMCOE ERIE INVESTORS LTD	4	Jul/82	00				3000
SLOCAN FOREST PRODUCTS LTD.	Thomas, John Warren Nevil RRSP		4	Oct/87	99 1				1203
	Bell, Ian Hunter	SLOCAN FOREST PRODUCTS LTD	4	Mar/87	00				20000
SOFTKEY SOFTWARE PRODUCTS INC.	O'Leary, Terence K.	SOFTKEY SOFTWARE PRODUCTS	5	Sep/87	10		25000	1.10	
				Sep/87	10		35000	1.10	
				Sep/87	50		4000		1724000
SONARTEC NORTH AMERICA INC.	Garratt, Philip James	SONARTEC NORTH AMERICA INC	345	Sep/87	10		200	3.55	552550
SONOR INVESTMENTS LIMITED	Blakely, Christine Louise	SONOR INVTS LTD 1ST PFD 9.00%	3	Oct/87	85		762	10.00	23957
	Broadbent, Judith Anne		3	Oct/87	85		750	10.00	23579
	Gardiner, Michael Ryerson		345	Oct/87	85		762	10.00	10957
	Laferty, Joseph J.		45	Oct/87	85		11	10.00	360
SPAR HOLDINGS & EXPLORATIONS LIMITED	Appleby, Jack	SPAR HLDS & EXPLS LTD	453	Oct/87	00				832957
	J. Appleby Securities Limited			Oct/87	00 1				21708
ST. LAWRENCE CEMENT INC.	Bishop, Bruce John	ST LAWRENCE CEM INC CL A	5	Aug/87	10		200	31.125	
				Sep/87	84		300	30.25	
				Oct/87	84	1042			2084
	Wife's RRSP			Oct/87	84 1	1910			3820
	Bishop, Bruce John	ST LAWRENCE CEM SPEC NON-VTG	5	Oct/87	84	21000			42000
	Heneault, Robert E.	ST LAWRENCE CEM INC CL A	4	Oct/87	84	100			200
	Holderbank Financiere Glaris S. A.		3	Oct/87	84 1				
	Holderfin B.V.			Oct/87	84 1	23000			46000
	Holdernam Inc. (USA)			Oct/87	84 1	3955928			7911856
	Holderfin B.V. (USA)	ST LAWRENCE CEM INC CL B		Oct/87	84 1	4992292			9984584
	Jacques, Serge	ST LAWRENCE CEM INC CL A	5	Sep/87	84 1	1167400			2334800
				Oct/87	84	19000			38000
				Oct/87	84	2150			4300
	Societe Suisse de Ciment Portland SA	ST LAWRENCE CEM INC CL B	3	Oct/87	84	10350			20700
STANDARD ETAC CORPORATION	Western Industries Corp & Valtra Inc.			Oct/87	84	591692			1183384
				Oct/87	84 1	875040			1750080
	Fowler, John Douglas	STANDARD ETAC CORPORATION	36	Aug/87	84	500		15.00	15.00
				Sep/87	75	125		15.00	1125

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STANDARD ETAC CORPORATION (Continued)	Kerr, Alex J	STANDARD ETAC CORPORATION	7	Jul/87	00				2500
	McMurray, Edward A.		7	Jul/87	00				2500
	Schultz, Melvin E.		7	Jul/87	00				5625
	walton, Thomas J.		7	Jul/87	00				1250
STANDARD TRUSTCO LIMITED	Thompson, Wesley D.	STANDARD TRUSTCO LTD	4	Sep/87	75	1704		15.00	15330
STELCO INC.	Reitz, Karl H.	STELCO INC SR A CV	5	Oct/87	00				631
STORIMIN EXPLORATION LIMITED	Storey, Alvin E.	STORIMIN EXPL LTD	5	Sep/87	10	500	2000	1.95 1.90	136600
STRATAS CORPORATION LTD, THE	De Cristoforo, George J. Merit Investments Nesbitt Thompson	STRATAS CORP LTD	4	Oct/87 Oct/87	10 1 10 1		1400 6000	2.95 2.95	1500 13800
SYCON ENERGY CORPORATION	Stevens, G. David	SYCON ENERGY CORP	4	Sep/87	00				98615
TARRAGON OIL AND GAS LIMITED	Rotman, Joseph L. Roy-L Oil & Gas Ltd.	TARRAGON OIL & GAS LTD	36	Jul/87 Sep/87	90 1	1323537		.35	1321629 3953023
	Rotman, Joseph L. Roy-L Oil & Gas Ltd. Roy-L Capital Inc.	TARRAGON OIL AND GAS SR A PFD TARRAGON OIL AND GAS LTD DEB	36	Sep/87 Sep/87 Aug/87 Sep/87	00 90 1 10 1 20 1	3970613 \$2500000		.35	3964887 6386570 ---
TECRAD INC.	Desaulniers, Andre	TECRAD INC	4	Jul/87	00				10000
TEESHIN RESOURCES LTD	Coulter, Michael Kelley, Stafford K.	TEESHIN RES LTD	5	Sep/87	10		8000	various	6000
			45	Sep/87 Sep/87 Sep/87 Sep/87 Sep/87 Sep/87 Sep/87 Sep/87	10 10 10 10 10 10 10 1 10 1	7000 1600 5000 2300 1500		1.79 1.55 1.80 1.90 1.72 1.74 1.79 1.80	99065 378168
TELECOMMERCE CORPORATION, THE	Johneay Wall Ltd.	TELECOMMERCE CORP, THE COMM	3	Sep/87 Sep/87 Sep/87 Sep/87 Sep/87 Sep/87 Sep/87	10 20 20 20 20 20 20	100000 10902 100000 500 10000 20000 3000		.20 .20 .01 .25 .14 .10 .17	1223500
TENNECO INC.	Allen, Kenneth D. Stock Purchase Plan	TENNECO INC	5	Sep/87	35 1	2		52.439	8
	Blakely, Robert T. Thrift Plan		5	Sep/87	10 1	11		53.21	3627
	Bonfield, Gordon B. ADRS Plan by Wife		5	Sep/87	35 1	1		52.439	57
	Diesel, John P. Wife as Trustee for Daughter Wife as Trustee for Son		45	Sep/87	10 1		1500	54.50	2099
	Ketelsen, James L. Thrift Plan		45	Sep/87	10 1	26	500	54.50	762
	McInnes, Allan T. ADRS Plan		5	Sep/87	10 1	10		52.439	29

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TENNECO INC. (Continued)	McInnes, Allan T. Thrift Plan	TENNECO INC	5	Sep/87	10 1	3		53.21	1380
	Menikoff, Peter Thrift Plan		5	Sep/87	10 1	24		53.21	1828
	Meyer, M.W. Thrift Plan		5	Sep/87	10 1	24		53.21	11017
	Reese, Kenneth W. ADRS Plan		5	Sep/87	10 1	38		52.439	177
	Robinson, Richard A. Thrift Plan		5	Sep/87	10 1	34		53.21	6073
	Sapp, Walter W. Thrift Plan		5	Sep/87	10 1	8		53.21	4353
	Sitter, William H. ADRS Plan Thrift Plan		5	Sep/87	10 1	7		52.439	30
	Tunnell, Byron Thrift Plan		5	Sep/87	10 1	6		53.21	562
				Sep/87	10 1	28		53.21	---
				Sep/87	10 1	5584		56.00	---
TERRAMAR RESOURCES CORPORATION	Dadson, Stephen E. Lebek Developments Ltd.	TERRAMAR RES CORP	4	Sep/87	10 1		2500	.75	1000
				Sep/87	10 1		500	.71	---
THOMSON NEWSPAPERS LIMITED	Thomson, Kenneth Roy The Woodbridge Company Limited	THOMSON NEWSPAPERS LTD CL A	453	Sep/87	78 1	1835205			76745614
	Thomson, Kenneth Roy The Woodbridge Company Limited	THOMSON NEWSPAPERS LTD CL B	453	Sep/87	35	348		33.83	73980
				Sep/87	78 1	1835205		33.83	13703306
				Sep/87	35 1	64505			
TIBER ENERGY CORPORATION	Karlshoej, J. Torben Teekay Shipping Limited	TIBER ENERGY CORP	34	Sep/87	00 1				2488495
TOROMONT INDUSTRIES LTD.	Wilcox, Ronald Guy 558427 Ontario Inc.	TOROMONT INDS LTD	4	Oct/87	10 1	2000		8.125	
				Oct/87	10 1	100		8.375	
				Oct/87	10 1	3600		7.500	
				Oct/87	10 1	1000		8.000	
				Oct/87	10 1	200		7.250	27400
TORSTAR CORPORATION	Murtha, Thomas L.	TORSTAR CORP CL B	5	May/87	30	2000			17538
TRACKER RESOURCES INC.	Touratrax Limited	TRACKER RES INC	3	Oct/87	10		16000	26.31	54000
TRADERS GROUP LIMITED	Central Capital Corporation	TRADERS GROUP LTD CL A	38	Oct/87		3350			3969160
		TRADERS GROUP LTD CL B		Oct/87		2550		322.50	
				Oct/87		2550		322.50	44644
TRANSALTA RESOURCES CORPORATION	Halpen, Michael Joseph	TRANSALTA RES CORP WT CL A	6	Oct/87	20	2		4.30	10
		TRANSALTA RES CORP WT CL B		Oct/87	20	5		4.30	25
TRANSALTA UTILITIES CORPORATION	Madill, John Wallace	TRANSALTA UTILITIES CORP	4	Jul/87	30	15		29.425	
				Oct/87	30	16		28.0125	
				Oct/87	70	200		22.25	1202
TRI POWER PETROLEUM CORPORATION	Ismond, Wesely G.	TRI POWER PETE CORP	456	Sep/87	60		33500	.40	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRI POWER PETROLEUM CORPORATION (Continued)	Ismond, Wesely G.	TRI POWER PETE CORP	456	Sep/87	60		6500	.42	
				Sep/87	60		25000	.45	89000
				Sep/87	60		25000	.49	150000
		TRI POWER PETROLEUM OPT		Dec/86	96	150000			
TRILON FINANCIAL CORPORATION	Kirchmann, Neville W.	TRILON FINL CORP CL A	4	May/86	00				750
TRITON CANADA RESOURCES LTD.	Cargo, Ronald James	CDN WORLDWIDE ENERGY LTD	45	Sep/87	30	25		3.72	2062
				Jun/87	30	23		3.20	
				Sep/87	30	99		3.72	
				Sep/87	30	20		3.72	3975
TRIZEC CORPORATION LTD.	Matheson, Robert D. Deferred Profit Sharing Plan	TRIZEC CORP LTD CLASS A	4	Sep/87	30	5		3.72	670
				Oct/87	10	500		3.65	9411
				Jul/87	76	600		17.33	
				Jul/87	10		600	33.00	---
TUT ENTERPRISES INC	Bayne & Co	TUT ENTERPRISES INC	3	Aug/87	30	2500		29.48	8500
				Oct/87	00				3000000
				Oct/87	00				1000000
				Oct/87	10		12616	4.625	20000
ULTRAMAR PLC	Woodruff, Laurence D. Morgan Trust National Trust Sterling Trust	ULTRAMAR PLC	4	Oct/87	35	61			7202
				Oct/87	1				3000
				Oct/87	35	23			2755
				Oct/87	35	22			2675
UNICAN SECURITY SYSTEMS LTD.	Creedon, David	UNICAN SECURITY SYS CLASS B	7	Sep/87	78		8000		132000
				Sep/87	78	8000			8000
				Feb/87	00				100
				May/83	78	8695			18395
UNICORP CANADA CORPORATION	Mann, David P.	UNICORP CANADA CORP CL A	4	May/83	78		2500		---
				May/83	78				
				Aug/87	10		1505	28.28	500
				Aug/87	50		500		
UNION CARBIDE CORPORATION	Krass, Robert P.	UNION CARBIDE CORP	5	Sep/87	50		500		---
				Sep/87	50				
				Mar/87	99	1797		27.75	1797
				Jan/87	00				184620
UNION ENTERPRISES LTD.	Goodreau, Ida Jacqueline Canada Trust	UNION ENTERPRISES LTD	2	Sep/87	00				1934
				Sep/87	00				535
				Sep/87	00				---
				Sep/87	00				
UNION GAS LIMITED	Goodreau, Ida Jacqueline	SECURITIES	5	Sep/87	00				
				Mar/87	99	1797		27.75	1797
				Jan/87	00				184620
				Sep/87	96	12000			22000
USX CORPORATION	Adams, Francis P.	USX CORP	5	Aug/87	76	400		4.50	442
				Oct/87	10	19300			92900
				Oct/87	20	7270		8.00	28364
				Sep/87	20	15000		8.00	18902
VENTECH HEALTHCARE INTERNATIONAL INC.	Stone, Terence	VENTECH HEALTHCARE INC	78	Jan/87	00				
				Sep/87	96	12000			22000
				Aug/87	76	400		4.50	442
				Oct/87	10	19300			92900
VISWAY TRANSPORT INC.	Milligan, George E.	VISWAY TRANSPORT INC OPTIONS	5	Oct/87	20	7270		8.00	28364
				Sep/87	20	15000		8.00	18902
				Jan/87	00				
				Sep/87	96	12000			22000
VS SERVICES LTD.	Tavernier, Georges Antoine	VS SERVICES LTD	5	Aug/87	76	400		4.50	442
				Oct/87	10	19300			92900
				Oct/87	20	7270		8.00	28364
				Sep/87	20	15000		8.00	18902
VULCAN PACKAGING INC.	O'Hara, Kenneth K.	VULCAN PACKAGING INC	4	Oct/87	10	19300			92900
				Oct/87	20	7270		8.00	28364
				Sep/87	20	15000		8.00	18902
				Jan/87	00				
WALWYN INC	Allibon, Donald K.	WALWYN INC	7	Oct/87	20	7270		8.00	28364
				Sep/87	20	15000		8.00	18902
				Jan/87	00				
				Sep/87	96	12000			22000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WALWYN INC (Continued)	Curry, David R.	WALWYN INC	7	Oct/87	00				8000
	Heenan, John A.		7	Oct/87	30	170		8.75	1487
	Himmelman, Michael J.		5	Sep/87	30	254		8.75	20864
				Oct/87	20	20000		8.00	
	Hislop, David Graham		7	Oct/87	20	6770		8.00	27250
	Knudsen, Brian W.		45	Sep/87	22		1680	10.00	
				Oct/87	30	548		8.75	17017
	Lager, David Arthur		7	Oct/87	30	260		8.75	10260
	Martel, Roger Henri		4	Oct/87	10		3000	8.00	16230
	McLeish, Robert Lynwood		7	Oct/87	20	20000		8.75	52044
WARRINGTON INC.	Pountney, Raymond S.		7	Oct/87	20	14000		8.75	14100
	Reid, Vincent Paul		77	Sep/87	20	6000		8.00	20457
	Rolland, Maureen T.		7	Oct/87	20	2000		8.75	2752
	Olivieri, Icaro 101028 Canada Ltd.	WARRINGTON INC	46	Jun/81	00 1				9000000
		WARRINGTON INC. PREF SER B		Jun/81	00 1				2500000
	Maxwell, Victor Freeman V.F. Maxwell RRSP	WELLORE RES LTD CLASS A	5	Sep/87	10 1		5000	1.00	51744
	Petro-Canada Inc.	WESTCOAST TRANS LTD	3	Oct/87	10	600000		17.625	13328245
	Dividend Reinvestment and Share Purch. Plan			Sep/87	30 1	160456		15.865	160456
	Denford, Gordon A.	WESTERN & PACIFIC CL B COMMON	4	Jun/87	75	20363		6.00	20363
				Jun/87	75 1	19084		6.00	19084
WESTERN & PACIFIC BANK OF CANADA	Christopher Estates Ltd	WESTERN & PACIFIC CL A COMMON	4	Jun/87	1				90909
				Jun/87	75 1	45274		6.00	45274
	Vandekerkhove, Allen L. PayLess Gas Co. (1972) Ltd.	WESTERN & PACIFIC CL B COMMON	4	Aug/87	20		10000	10.50	
		WESTERN GOLDFIELDS INC		Aug/87	10		1000	10.50	
				Sep/87	10		9000	10.56	490312
	Geib, Klaus P.	WIC WESTERN INTL COMMS CL A	77	Sep/87	20 1	25000		9.75	656853
				Sep/87	20 1		22500	9.75	1339075
	Griffiths, Emily Gertrude Western Broadcasting Company Ltd.	WIC WESTERN INTL COMMS CL B NV	453	Sep/87	20 1	25000		9.75	656853
		WIC WESTERN INTL COMMS CL A		Sep/87	20 1		22500	9.75	1339075
	Griffiths, Frank A. Western Broadcasting Company Ltd.	WIC WESTERN INTL COMMS CL B NV		Oct/87	10		3000	12.50	---
WINPAK LTD.	Matsukubo, Kenneth K.	WINPAK LTD	5	Oct/87	00				3000
	Matsukubo, Susan J.		8	Oct/87	10	2000		12.50	4000
	Seredynski, Andrew Allen		5	Oct/87	10			12.50	1200
	Sysao Corp.		3	Oct/87	10	13700		12.50	509751

REPORT UNDER SECTION 113 OF THE ACT

<u>MANAGEMENT COMPANY</u>	<u>SELLER</u>	<u>DATE OF TRANSACTION</u>	<u>NATURE OF TRANSACTION</u>
Midland Doherty Investment Management Corporation	-----	September 1987	-----
Midland Doherty Limited	-----	September 1987	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 02, 1987	Groupe d'Aur 1988 and Company, Limited Partnership	AUR RESOURCES INC. FLOW-THROUGH COMMON SHARES	7,500,000	undetermined share(s)
Jun. 17, 1987	NIM and Company, Limited Partnership, 1988	BLACK CLIFF MINES LIMITED FLOW-THROUGH COMMON SHARES	500,000	undetermined share(s)
Oct. 19, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	BOW VALLEY INDUSTRIES LTD. COMMON SHARES	6,500,000	242,801 share(s)
"	CMP 1987 Oil & Gas Partnership and Company, Limited	" "	8,500,000	317,508 share(s)
Sep. 30, 1987	Moore Corporation Ltd.	CANADIAN SMALL COMPANY TRUST, THE UNITS	1,700,000	16,236, unit(s)
"	University B.C. Pension Plan	" "	500,000	4,775 unit(s)
Sep. 25, 1987	MVP Exploration (1987) and Company, Limited Partnership	CATHEDRAL GOLD CORPORATION COMMON SHARES	2,250,000	500,000 share(s)
Oct. 23, 1987	25 Purchasers	EGO RESOURCES LIMITED FLOW-THROUGH WARRANTS	839,400	279,800
Jul. 23, 1987	Golden Day Explorations and Company, Limited Partnership	EMERALD LAKE RESOURCES INC. FLOW-THROUGH COMMON SHARES	500,000	32,279 share(s)
Aug. 20, 1987	Hansbraun Investments Ltd.	ENERPLANT (1987) OIL & GAS PROCESSING LIMITED PARTNERSHIP UNITS	2,838,000	283,800 unit(s)
Jun. 15, 1987	Marcel Tremblay	" "	1,000	100 unit(s)
Jul. 22, 1987	Petroleum Corporation of Canada Exploration Ltd.	" "	800,000	80,000 unit(s)
Jul. 31, 1987	Queen-Yonge Investments Limited	" "	1,000,000	100,000 unit(s)
Sep. 30, 1987	Aaron M. Bleeman	FIRST MERCANTILE GLOBAL PARTNERSHIP, THE UNITS	10,000 U.S.	10 unit(s)
"	George Gulino	" "	"	10 "
Sep. 30, 1987	Hugh Richardson	GOLD MEDAL GROUP INC. CONVERTIBLE DEBENTURE	150,000	137,000
Oct. 14, 1987	Names withheld per Section E. of Policy No. 6.1	GOLDEN HARKER EXPLORATIONS LIMITED COMMON SHARES	180,000	300,000 share(s)
Jun. 11, 1987	Somicom 1987 and Company, Limited Partnership	GORDEX MINERALS LIMITED FLOW-THROUGH COMMON SHARES	2,000,000	666,667 share(s)
Oct. 02, 1987	Groupe d'Aur 1988 and Company, Limited Partnership	INTERNATIONAL THUNDERWOOD EXPLORATIONS LTD. FLOW-THROUGH COMMON SHARES	6,250,000	undetermined share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 09, 1987	Daray Small Business Corporation	ISOLATION SYSTEMS LIMITED COMMON SHARES	204,791	372,348 share(s)
"	Dofasco Employees' Savings and Profit Sharing Fund	" "	197,208	358,560 share(s)
"	Dofasco Supplementary Retirement Income Plan	" "	143,418	260,760 share(s)
"	T. Patrick Bird	" "	165,000	300,000 share(s)
Mar. 13, 1987	Societe en commandite miniere Q-Vest 1987	LENORA EXPLORATIONS LTD. COMMON SHARES	492,215	157,515 share(s)
Jul. 20, 1987	23 Purchasers	MAGNETIC FAX CORPORATION, THE CLASS A SPECIAL COMMON SHARES	950,760	10,280 share(s)
Oct. 13, 1987	Societe en commandite miniere Q-Vest 1987	MARY ELLEN RESOURCES LTD. COMMON SHARES	246,108	102,888 share(s)
Jul. 31, 1987	Metfin Exploration II (1987) L.P.	MCFINLEY RED LAKE MINES LIMITED FLOW-THROUGH COMMON SHARES	200,000	undetermined share(s)
Oct. 16, 1987	Names withheld per Section E. of Policy No. 6.1	MG 1987 LIMITED PARTNERSHIP III UNITS	170,000	17 unit(s)
Oct. 14, 1987	8 Purchasers	#NEWBRIDGE NETWORKS CORPORATION SERIES A PREFERRED SHARES	3,250,000	1,250,000 share(s)
"	Welsh Development Agency, The	" "	750,000	288,462 share(s)
Oct. 06, 1987	NIM and Company, Limited Partnership	NORTHWAY EXPLORATIONS LIMITED FLOW-THROUGH COMMON SHARES	300,000	109,091 share(s)
Oct. 21, 1987	8 Purchasers	#NUGAS LIMITED UNITS	8,715,000	40 unit(s)
Oct. 15, 1987	3 Purchasers	OMEGA HYDROCARBONS LTD. COMMON SHARES	13,000,002	1,529,412 share(s)
Oct. 23, 1987	9 Purchasers	ORWELL STREET LIMITED PARTNERSHIP UNIT	1,995,000	2,160 unit(s)
Oct. 08, 1987	2 Purchasers	#PRODUCTIVITY SOFTWARE INTERNATIONAL, INC. COMMON SHARES	14,605	146,058 share(s)
Aug. 14, 1987	Metfin Exploration II (1987) L.P.	PRONTO EXPLORATIONS LTD. FLOW-THROUGH COMMON SHARES	168,290	undetermined share(s)
Jul. 23, 1987	Golden Day Explorations and Company, Limited Partnership	PURE GOLD RESOURCES INC. FLOW-THROUGH COMMON SHARES	3,523,000	2,396,598 share(s)
Jul. 23, 1987	Golden Day Explorations and Company, Limited Partnership	QUINTERRA RESOURCES INC. FLOW-THROUGH COMMON SHARES	1,433,000	534,701 share(s)
Oct. 28, 1987	Atlantic Minerals Inc.	ROCKFORD MINERALS INC. COMMON SHARES	178,575	238,100 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 29, 1987	534910 Ontario Limited	ROYAL GOLD & SILVER CORPORATION COMMON SHARES	660,000	600,000 share(s)
Oct. 21, 1987	Mr. Harold Shipp	#SMART HOUSE, L.P. UNITS	200,000 U.S.	4 unit(s)
Oct. 16, 1987	Names withheld per Section E. of Policy No. 6.1	SUGAR HILL APARTMENTS & COMPANY, LIMITED PARTNERSHIP UNITS	500,000	5 unit(s)
Oct. 02, 1987	Groupe d'Aur 1988 and Company, Limited Partnership	SYNGOLD EXPLORATION INC. FLOW-THROUGH COMMON SHARES	6,250,000	undetermined share(s)
Sep. 01, 1987	277131 Ontario Limited	TARRAGON OIL AND GAS LIMITED 8% CONVERTIBLE DEBENTURE	1,250,000	1,250,000
Sep. 01, 1987	Westmeath Investments Limited	TARRAGON OIL AND GAS LIMITED 8% CONVERTIBLE DEBENTURES	1,250,000	1,250,000
Oct. 26, 1987	MVP Exploration (1987) and Company, Limited Partnership	TASHOTA-NIPIGON MINES LIMITED FLOW-THROUGH COMMON SHARES	750,000	412,088 share(s)
Oct. 21, 1987	NIM Resource (1987) and Company Limited Partnership	" "	425,000	223,156 unit(s)
Jul. 24, 1987	Growth Equity Fund Limited	TELEPANEL INC. COMMON SHARES	132,250	115,000 share(s)
Jun. 28, 1987	64 Purchasers	THREE BUOYS HOUSEBOATS LIMITED PARTNERSHIP INTEREST	6,384,000	6,384,000
Oct. 30, 1987	4 Purchasers	TRANS-NORTHERN PIPELINES INC. 11.50% TERM NOTES DUE OCTOBER 31, 1990	12,000,000	12,000,000
Oct. 27, 1987	16 Purchasers	UCEDI REAL ESTATE LIMITED PARTNERSHIP SERIES UNIT	375,000	25 unit(s)
Oct. 14, 1987	22 Purchasers	VEN-GROWTH II LIMITED PARTNERSHIP & VEN-GROWTH II- U.S. LIMITED PARTNERSHIP INTERESTS	29,300,000	293
Oct. 06, 1987	Names withheld per Section E. of Policy No. 6.1	WALWYN INC. COMMON SHARES	8,788,896	1,098,612 share(s)
Oct. 23, 1987	BCO c/o Canadian Depository of Securities	WEBEX OIL & GAS LTD. COMMON SHARES	505,000	1,000,000 share(s)
Oct. 23, 1987	Parafund Income Inc.	WEBEX OIL & GAS LTD. UNITS	250,000	50 unit(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 29, 1987	Feb. 02, 1987	Larry T. Kennedy	GUARDIAN CAPITAL GROUP LIMITED NON-VOTING CLASS A SHARES	44,000	5,500 share(s)
Sep. 30, 1987	"	"	"	28,000	3,500 "
Oct. 01, 1987	"	"	"	56,000	7,000 "
Oct. 01, 1987	Aug. 26, 1986	Middlefield Exploration Limited Partnership II	MADELEINE MINES LTD. COMMON SHARES	16,500	5,000 share(s)
Oct. 07, 1987	"	"	"	57,562	6,000 "
Oct. 20, 1987	Oct. 01, 1986	Enfield Corporation Limited, The	RENAISSANCE ENERGY LTD. COMMON SHARES	2,400,000	200,000 share(s)
Oct. 23, 1987	"	"	"	120,000	10,000 "
"	"	"	"	125,000	10,000 "

NOTICES OF EXEMPT FINANCINGS

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Conwest Exploration Company Limited	CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES	421,181 share(s)
Reginald Lawrence	EDEN ROC MINERAL CORP. COMMON SHARES	200,000 "
Sixty Two Investment Company Limited, The	FAIRFAX FINANCIAL HOLDINGS LIMITED SUBORDINATE VOTING SHARES	100,000 "
Garry K. Smith	GOLDEN TERRACE RESOURCES CORPORATION COMMON SHARES	69,528 "
Paul E. Meredith	HOLMER GOLD MINES LIMITED COMMON SHARES	531,759 "
Hugh D. Harbinson	HSK MINERALS LIMITED COMMON SHARES	50,000 "
John H. McAdam	MCADAM RESOURCES INC. COMMON SHARES	50,000 "
Steel Investments Limited	MEGAFLO MINES & ENERGY CORP. COMMON SHARES	15,423 "
Eric J. Plexman	PORTFIELD INDUSTRIES INC. COMMON SHARES	184,313 "
Kenneth L. McLay	STEWART LAKE RESOURCES INC. COMMON SHARES	10,000 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY

Exador Resources Inc.

September 8, 1987

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NORTH HATLEY MANAGEMENT LTD. *
(OFFEROR)

CANDIAC URBAN DEVELOPMENTS INC.
(OFFEREE)

NOTICE OF INTENTION - FORM 31

ARC INTERNATIONAL CORPORATION

REVISED

ARC INTERNATIONAL CORPORATION

BELMORAL MINES LTD.

CANADA PACKERS INC.

DYNAMIC CAPITAL CORPORATION

FINNING LTD.

GOTAAS-LARSEN SHIPPING CORPORATION

HEMLO GOLD MINES INC.

LAWSON MARDON GROUP LIMITED

LSI LOGIC CORPORATION OF CANADA, INC.

PETROLANTIC LTD.

* Cash

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1987 (No. 2) Mintax Mineral Limited	Prospectus
1987 Tap - III Mineral Exploration	Ruling/Order/Reasons
1987 Tap - III Mineral Exploration	Prospectus
Abitibi-Price Inc.	Press Release
Agassiz Resources Ltd.	Press Release
Agassiz Resources Ltd.	Press Release
AGF Management Limited	IFS 9 mn Ag 31 87
Agra Industries Limited	Press Release
Agrimont Inc.	Prelim. Prospectus
Ainsley Financial Corporation	Conflict of Interest
Alert Care 87-2 Limited Partnership	Application
Algo Group Inc.	Form 27-Mat. Change
Algoma Steel Corporation, Limited	Press Release
Almark Capital Ltd.	Private Placements
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	Press Release
Amax Gold Inc.	T.S.E. Material
Amax Gold Inc.	Press Release
Amercoeur Energy (Canada) Limited	IFS 9 mn J1 31 87
American Barrick Resources Corporation	T.S.E. Material
American Barrick Resources Corporation	Press Release
American Barrick Resources Corporation	Press Release
American Express Company	Press Release
American Telephone and Telegraph Company	Form 8-K dated Septe
Anglo Canadian Mining Corporation	Private Placements
Anglo Dominion Gold Exploration Limited	Exempt Fin. Notice
Ansil Resources Limited	IFS 9 mn Se 30 87
Arbor Capital Inc.	Takeover/Form 35
Arbor Capital Inc.	T.S.E. Material
Arbor Capital Inc.	Press Release
ARC International Corporation	Shrhldrs. Mtng. Mat.
ARC International Corporation	Press Release
ARC International Corporation	Press Release
ARC International Corporation	Press Release
Argentex Resource Exploration	Private Placements
Asamera Minerals Inc.	T.S.E. Material
ATCO Ltd.	Press Release
Atlas Yellowknife Resources Limited	Shrhldrs. Mtng. Mat.
Atlas Yellowknife Resources Limited	Shrhldrs. Mtng. Mat.
Atlas Yellowknife Resources Limited	Press Release
Augusta Grove Estates Limited	Shrhldrs. Mtng. Mat.
Aur Resources Inc.	Private Placements
Autrex Inc.	Press Release
Avcorp Industries Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
B Corp.	Form 28-Ann. Filing
B.C.E. Development Corporation	Let. to Shareholders
B.Y.G. Natural Resources Inc.	Press Release
Bachelor Lake Gold Mines Inc.	Exempt Fin. Notice
Banco Central, S.A.	T.S.E. Material
Bank of Montreal	Press Release
Bank of Nova Scotia	Press Release
Bank of Nova Scotia	Press Release
Banque Paribas Capital Markets Limited	Ruling/Order/Reasons
Bar Resources Limited	Employee Stock Optio
Bar Resources Limited	Press Release
Baton Broadcasting Incorporated	IFS 12 mn Ag 31 87
Baton Broadcasting Incorporated	Dividend Notice
Baton Broadcasting Incorporated	Press Release
Baton Broadcasting Incorporated	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
BCI Management Ltd.	Amendment to Prospec
Beaucoup Resources Ltd.	Form 6K dated Octobe
Beaver Resources Inc.	Form 27-Mat. Change
Bell Canada Enterprises Inc.	Interim Financial St
Belmoral Mines Ltd.	Share Issue
Belvedere Heights Apartments Limited	Press Release
Bighorn Development Corp.	Proposed Financial R
BII Enterprises Inc.	Press Release
BII Enterprises Inc.	IFS 9 mn Ag 31 87
Biotech Electronics Ltd.	Press Release
Biotech Electronics Ltd.	Aud. Ann. Fin. Stmt.
Biotech Electronics Ltd.	Annual Report
Biotech Electronics Ltd.	IFS 3 mn Ag 31 87
Biotech Electronics Ltd.	Shrhldrs. Mtng. Mat.
Biotech Electronics Ltd.	Press Release
Black Cliff Mines Limited	Private Placements
Black Hawk Mining Inc.	Press Release
Black Hawk Mining Inc.	Private Placements
Bolton Tremblay Discovery Fund	Prospectus
Bolton Tremblay Discovery Fund	Appendices to Prospe
Bolton Tremblay Funds Inc.	Application
Bonar Inc.	T.S.E. Material
Bow Valley Industries Ltd.	Press Release
Bow Valley Resource Services Ltd.	Shrhldrs. Mtng. Mat.
BP Canada Inc.	Press Release
Breakwater Resources Ltd.	Press Release
Bridge Integrated Technologies Inc.	Press Release
British Columbia Forest Products Limited	Press Release
British Columbia Forest Products Limited	Preferred Shares
British Columbia Forest Products Limited	Preferred Shares

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
British Columbia Forest Products Limited	Share Option Incenti
British Columbia Forest Products Limited	Press Release
British Columbia Telephone Company	Press Release
Broulan Resources Inc.	Private Placements
Brunswick Mining and Smelting	Press Release
Brunswick Mining and Smelting	Press Release
C-I-L Inc.	Press Release
Cabre Exploration Ltd.	Press Release
Cabre Exploration Ltd.	Press Release
Cadillac Fairview Corporation Limited	IFS 6 mn Ag 31 87
Cadillac Fairview Corporation Limited	Press Release
Cadillac Fairview Corporation Limited	Press Release
Cambior Inc.	Press Release
Cambior Inc.	Application
Cambior Inc.	Ruling/Order/Reasons
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Campbell Resources Inc.	Private Placements
Camreco Inc.	Form 27-Mat. Change
Canada Development Corporation	Press Release
Canada Lease Financing Ltd.	Newsletter
Canada Packers Inc.	IFS 26 wk Se 26 87
Canada Packers Inc.	Press Release
Canada Trust Income Investments	IFS 9 mn Se 30 87
Canada Tungsten Mining Corporation	Press Release
Canada Tungsten Mining Corporation	Press Release
Canadian Co-operative Credit Society	IFS 9 mn Se 30 87
Canadian Energy Services Ltd.	Press Release
Canadian Energy Services Ltd.	Press Release
Canadian Energy Services Ltd.	Press Release
Canadian Home Shopping Network (CHSN)	Press Release
Canadian Home Shopping Network (CHSN)	Press Release
Canadian Imperial Bank of Commerce	No Warrants Exercise
Canadian Imperial Bank of Commerce	Press Release
Canadian Occidental Petroleum Ltd.	Share Status of Insi
Canadian Occidental Petroleum Ltd.	Press Release
Canadian Pacific Limited	Change Directors
Canadian Property Investors Trust	Let. to Shareholders
Canadian Satellite Communications Inc.	Press Release
Canadian Tire Corporation Limited	Form 27-Mat. Change
Canadian Tire Corporation Limited	Form 27-Mat. Change
Canadian Tire Corporation Limited	Press Release
Canadian Utilities Limited	Press Release
Canadian Utilities Limited	Press Release
Canam Manac Group Inc., The	Press Release
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Private Placements
Canamax Resources Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Candol Developments Ltd.	Press Release
Cangene Corporation	Private Placements
Cangene Corporation	Private Placements
CanWest Insureco Inc.	T.S.E. Material
CanWest Insureco Inc.	T.S.E. Material
CanWest Insureco Inc.	Prospectus
Carling O'Keefe Breweries of Canada	Press Release
Carolian Systems International Inc.	Press Release
Carvern International Industries Ltd.	Application
Cascade Fertilizers Ltd.	Annual Report
Cascade Fertilizers Ltd.	Press Release
Cascade Fertilizers Ltd.	Shrhldrs. Mtng. Mat.
Cascade Fertilizers Ltd.	Application
Cathedral Gold Corporation	T.S.E. Material
Cathedral Gold Corporation	Press Release
Cathedral Gold Corporation	Private Placements
CB Pak Inc.	Exempt Fin. Notice
CBT Productions Inc.	Private Placements
Cedar Ridge Apartment Project	IFS 9 mn Se 30 87
Celanese Canada, Inc.	Press Release
Central Capital Corporation	Application
Central Capital Corporation	Ruling/Order/Reasons
Central Capital Corporation	Press Release
Central Capital Corporation	Press Release
Central Capital Corporation	Press Release
Central Capital Corporation	Press Release
Central Dynamics Ltd.	Ruling/Order/Reasons
Central Fund of Canada Limited	Press Release
Central Trust Company	T.S.E. Material
Central Trust Company	Takeover/Form 35
Central Trust Company	T.S.E. Material
Central Trust Company	Application
Central Trust Company	Ruling/Order/Reasons
Centrust Investment Counsellors Inc.	Application
CFS Group Inc.	Press Release
Charan Industries Inc.	Press Release
Charan Industries Inc.	Press Release
Chateau Stores of Canada Ltd.	Interim Report for t
CHC Helicopter Corporation	T.S.E. Material
CHC Helicopter Corporation	Press Release
Chieftain Development Co. Ltd.	Press Release
Chieftain Development Co. Ltd.	Press Release
Chopp Computer Corporation	Ruling/Order/Reasons
CIIT Inc.	Press Release
CIIT Inc.	Dividend Notice
Cindy Mae Resources Inc.	Private Placements
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Application
Citicorp	T.S.E. Material
Claremont Industries Inc.	IFS 6 mn Ag 31 87
Clark Pharmaceutical Laboratories Ltd.	Certif. of Mailing
Claude Resources Inc.	Press Release
CMP Equities, Inc.	Application
Co-Steel Inc.	Press Release
Co-Steel Inc.	Press Release
Coastal Caribbean Oils & Minerals Ltd.	Rights Offering
Coastoro Resources Ltd.	Private Placements
Cobi Foods Inc.	T.S.E. Material
Cogeco Inc.	Press Release
Cogeco Inc.	Change Directors
Coho Resources Limited	Press Release
Coin Lake Gold Mines Limited	Application
Colony Pacific Explorations Ltd.	IFS 9 mn J1 31 87
Colony Pacific Explorations Ltd.	Press Release
Colortech Corporation	Press Release
Columbia Computing Services Ltd.	Press Release
Columbia Computing Services Ltd.	Shrhldrs. Mtng. Mat.
Comaplex Resources International Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Resources International Limited	Press Release
Cominco Resources International Limited	Press Release
Cominco Resources International Limited	Press Release
Cominco Resources International Limited	Press Release
Commercial Financial Corporation Limited	Press Release
Commercial Oil and Gas Ltd.	Private Placements
Compagnie Financiere de Paribas	Ruling/Order/Reasons
Compagnie Financiere de Paribas	Application
Compagnie Financiere de Paribas	Ruling/Order/Reasons
Compagnie Financiere de Paribas	Application
Computalog Gearhart Ltd.	Press Release
Comterm Inc.	Press Release
Concert Resources Inc.	Press Release
Concert Resources Inc.	Press Release
Concert Resources Inc.	Press Release
Concert Resources Inc.	Press Release
Consolidated Camlaren Capital	Exempt Fin. Notice
Consolidated Marcus Gold Mines Limited	IFS 9 mn Se 30 87
Consolidated Mercantile Corporation	Press Release
Consolidated Mercantile Corporation	T.S.E. Material
Consolidated Mercantile Corporation	Let. to Shareholders
Consolidated Mercantile Corporation	Form 6K dated Octobe
Consolidated Mercantile Corporation	Letter of Transmitta
Consolidated Professor Mines Limited	Private Placements

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Consolidated Reactor Uranium Mines Ltd.	Press Release
Consolidated-Bathurst Inc.	Exempt Fin. Notice
Consoltex Canada Inc.	Press Release
Consumers Distributing Company Limited	Application
Consumers Distributing Company Limited	T.S.E. Material
Consumers Distributing Company Limited	Application
Consumers Distributing Company Limited	Certif. of Mailing
Consumers Packaging Inc.	T.S.E. Material
Continental Precious Minerals Inc.	Shrhldrs. Mtng. Mat.
Contour Blind & Shade (Canada) Ltd.	Aud. Ann. Fin. Stmt.
Contrans Corp.	Press Release
Control Data Corporation	Form 8-K dated Octob
Cooper Canada Limited	Ruling/Order/Reasons
Coral Energy Corporation	IFS 6 mn Jl 31 87
Coral Energy Corporation	Certif. of Mailing
Corby Distilleries Limited	Press Release
Core-Mark International Inc.	Press Release
Coronet Carpets Inc.	Press Release
Coronet Carpets Inc.	Form 27-Mat. Change
Coronet Carpets Inc.	Press Release
Corporate Foods Limited	Shrhldrs. Mtng. Mat.
Corporate Foods Limited	Exempt Fin. Notice
Coxheath Gold Holdings Limited	T.S.E. Material
Coxheath Gold Holdings Limited	Press Release
Coxheath Gold Holdings Limited	Press Release
Crown Forest Industries Limited	Dividend Notice
Crown Life Insurance Company	Ruling/Order/Reasons
Crown Trust Company	Aud. Ann. Fin. Stmt.
Crownx Inc.	Ruling/Order/Reasons
Crownx Inc.	Ruling/Order/Reasons
Currie Rose Resources Inc.	IFS 3 mn Se 30 87
Cuvier Mines Inc.	Exercised Stock Opti
Cuvier Mines Inc.	T.S.E. Material
Cybermedix Inc.	Press Release
Cytrigen International Inc.	Sec. 24 Offences Act
D'Or Val Mines Ltd.	Press Release
D'Or Val Mines Ltd.	Press Release
D.A. Stuart Ltd.	IFS 3 mn Ag 31 87
Dalmys (Canada) Limited	Press Release
Daniel Resources Inc.	Prospectus
Datel Industries Inc.	Press Release
Davis-Keays Mining Ltd.	IFS 6 mn Ag 31 87
Deer Ridge Village Limited Partnership	Shrhldrs. Mtng. Mat.
Deer Valley Shopping Centre Limited	Shrhldrs. Mtng. Mat.
Delhi Pacific Resources Ltd.	T.S.E. Material
Delta North Transportation Ltd.	Sec. 24 Offences Act
Denison Mines Limited	IFS 9 mn Se 30 87
Derlak Red Lake Gold Mines, Limited	IFS 9 mn Oc 19 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Derlan Industries Limited	Press Release
Derlan Industries Limited	Press Release
Dexleigh Corporation	Press Release
Diabrasive International Ltd.	Prospectus
Dickenson Mines Limited	Schedule 13D dated 0
Dickenson Mines Limited	Press Release
Direct Venture Capital Syndicate	Prosp. Synd. Agrmnt.
Dofasco Inc.	Annual Info. Form
Dofor Inc.	Ruling/Order/Reasons
Dolly Varden Minerals Inc.	Private Placements
Domequity Growth & Calgary Ltd.	IFS 9 mn Se 30 87
Dominion Explorers Inc.	Press Release
Dominion Securities Inc.	Ruling/Order/Reasons
Dominion Securities Limited	Press Release
Dominion Textile Inc.	Press Release
Dominion Textile Inc.	Annual Info. Form
Domtar Inc.	Press Release
Domtar Inc.	Press Release
Domtar Inc.	Press Release
Double Gold Plus Fund, (the)	Takeover/Form 35
Dreadnought Investments Limited	Private Placements
Driefontein Consolidated Limited	Quarter Report as at
Duration Mines Ltd.	Annual Report
Duration Mines Ltd.	Shrhldrs. Mtng. Mat.
Dynamic Capital Corporation	Press Release
Dynex Petroleum Ltd.	Press Release
E-L Financial Corporation Limited	Shares Issued & OUTs
E.Q.C. (1987) Mineral Exploration and	Prelim. Prospectus
E.Q.C. Mutual Fund Corporation	Prelim. Prospectus
Eagle Precision Technologies Inc.	Form 27-Mat. Change
Economic Investment Trust Limited	Shares issued & outs
Eden Roc Mineral Corporation	Private Placements
Ego Resources Limited	Press Release
Elan Industries Inc.	Press Release
Electrohome Limited	Press Release
Elite Insurance Management Ltd.	Press Release
Emco Limited	Press Release
Encor Energy Corporation Inc.	Press Release
Encor Energy Corporation Inc.	Press Release
Enerfund (1987) Oil & Gas Limited	Ruling/Order/Reasons
Energex Minerals Ltd.	Exempt Fin. Notice
Enerplus Resources Corporation	Application
Enfield Corporation Limited, The	IFS 3 mn Se 30 87
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
EnServ Corporation	Press Release

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
EnServ Corporation	Prospectus
Environmental Safety Systems, Inc.	Press Release
Equinox Resources Ltd.	Press Release
Equinox Resources Ltd.	Press Release
Equinox Resources Ltd.	Press Release
Equity Fund of Brazil	Private Placements
Equity Standard Corporation	Private Placements
Euro-Nevada Mining Corporation Limited	T.S.E. Material
Evergreen International Corp.	Filings Report
Exxeter Resources Corp.	Annual Report
Exxeter Resources Corp.	Shrhldrs. Mtng. Mat.
Exxeter Resources Corp.	Press Release
Fairfax Financial Holdings Limited	Private Placements
Fairfax Financial Holdings Limited	Press Release
Falconbridge Limited	IFS 9 mn Se 30 87
Falconbridge Limited	Press Release
Falconridge Estates Limited Partnership	Shrhldrs. Mtng. Mat.
Faraday Resources Inc.	Press Release
Faraday Resources Inc.	Form 27-Mat. Change
FCMI Financial Corporation	Press Release
FCMI Financial Corporation	Form 27-Mat. Change
FCMI Financial Corporation	Takeover/Form 35
Federal Industries Ltd.	Application
Financial Trustco Capital Ltd.	Press Release
Financial Trustco Capital Ltd.	Press Release
Finning Ltd.	IFS 9 mn Se 30 87
Finning Ltd.	Press Release
Fireballs	Offering Memorandum
Fireballs	Private Placements
First Devonian Explorations Ltd.	Press Release
First Eastern Property Developments Inc.	Aud. Ann. Fin. Stmt.
First Mercantile Currency Fund, Inc.,	Press Release
First Southern Resource Corp.	Let. to Shareholders
First Toronto Capital Corporation	Press Release
First Toronto Capital Corporation	Takeover/Form 35
First Toronto Capital Corporation	T.S.E. Material
Fiscal Investments Limited	Change Directors
Flagship Resources Ltd.	Amendment to Prospec
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Application
Fleet Aerospace Corporation	Application
Fleet Aerospace Corporation	Ruling/Order/Reasons
Fleet Aerospace Corporation	Press Release
Fletcher Challenge Canada Inc.	T.S.E. Material
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Ford Credit Canada Limited	IFS 6 mn Jn 30 87
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Let. to Shareholders
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Let. to Shareholders
FPI Limited	Exempt Fin. Notice
Futures Dimension Fund, The	Monthly Report as at
Futures Expansion Fund, Limited	Monthly Statement as
Futures Expansion Fund, Limited	Monthly Statement as
Futurtek Communications Inc.	Aud. Ann. Fin. Stmt.
Futurtek Communications Inc.	Let. to Shareholders
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Form 8-K dated Octob
Galactic Resources Ltd.	Form 27-Mat. Change
Galveston Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Gandalf Technologies Inc.	Form 10K
Gandalf Technologies Inc.	Annual Report
Garrison Creek Consolidated Mines	IFS 9 mn Se 30 87
Garrison Creek Consolidated Mines	Shrhldrs. Mtng. Mat.
Garrison Creek Consolidated Mines	Exploration Agreemen
Gaz Metropolitain, Inc.	Press Release
Gaz Metropolitain, Inc.	Prelim. Prospectus
Gemini Food Corporation	Annual Report
Gemini Food Corporation	Shrhldrs. Mtng. Mat.
Genelcan Limited	Aud. Ann. Fin. Stmt.
General Trust of Canada, The	Application
Genstar Financial Corporation	T.S.E. Material
Getty Resources Limited	Share Option Agreeme
Getty Resources Limited	Form 27-Mat. Change
Getty Resources Limited	Press Release
Giant Bay Resources Ltd.	Shrhldrs. Mtng. Mat.
Giant Bay Resources Ltd.	Form 27-Mat. Change
Giant Yellowknife Mines Limited	Form 27-Mat. Change
Glencairn Explorations Ltd.	Prospectus
Global Aerospace Systems Inc.	Ruling/Order/Reasons
Globex Financial Inc.	IFS 9 mn Ag 31 87
Globex Financial Inc.	Interim Financial St
Golden Group Explorations Inc.	Exempt Fin. Notice
Golden Harker Explorations Limited	IFS 9 mn Se 30 87
Golden Harker Explorations Limited	Private Placements

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Golden Knight Resources Inc.	Increase in Issued C
Golden Knight Resources Inc.	Press Release
Golden Point Explorations Ltd.	Prospectus
Golden Rule Resources Ltd.	Exempt Fin. Notice
Golden Terrace Resources Corporation	Private Placements
Goldex Mines Limited	T.S.E. Material
Goldpost Resources Inc.	Press Release
Goldpost Resources Inc.	Press Release
Goldpost Resources Inc.	Press Release
Goldsil Resources Ltd.	Press Release
Goldteck Mines Limited	T.S.E. Material
Gordex Minerals Limited	Exempt Fin. Notice
Gordex Minerals Limited	Press Release
Gotaas-Larsen Shipping Corporation	Press Release
Gotaas-Larsen Shipping Corporation	Form 27-Mat. Change
Grandma Lee's Inc.	Press Release
Granges Exploration Ltd.	Press Release
Great Canadian Soup Company Limited	Prelim. Prospectus
Great Lakes Forest Products Limited	Press Release
Great Lakes Group Inc.	Press Release
Great Lakes Group Inc.	Press Release
Great Lakes Group Inc.	Dividend Notice
Great Lakes Group Inc.	Press Release
Great West Steel Industries Ltd.	Shrhldrs. Mtng. Mat.
Great West Steel Industries Ltd.	Certif. of Mailing
Great-West Life Assurance Company, The	Press Release
Great-West Lifeco Inc.	Let. to Shareholders
Great-West Lifeco Inc.	Press Release
Great-West Lifeco Inc.	T.S.E. Material
Great-West Lifeco Inc.	Press Release
Great-West Lifeco Inc.	Press Release
Greek-Canadian Mines Limited	Aud. Ann. Fin. Stmt.
Green Diamond Oil Corporation	IFS 9 mn Ag 31 87
Green Forest Lumber Corporation	Press Release
Guaranty Trustco Limited	Takeover/Form 35
Guaranty Trustco Limited	Press Release
Guaranty Trustco Limited	Ruling/Order/Reasons
Guaranty Trustco Limited	Application
Guardian-Morton Shulman Precious Metals	Takeover/Form 35
Guardian-Morton Shulman Precious Metals	Certif. of Mailing
Guillevin International Inc.	Prelim. Prospectus
Gulf & Western Inc.	IFS 9 mn J1 31 87
Gulf Canada Resources Limited	Profile
Gulf Canada Resources Limited	Press Release
Gulf Canada Resources Limited	Dividend Notice
Gulf Canada Resources Limited	Press Release
Gulf Canada Resources Limited	Press Release
Halliburton Company	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Hamilton Park Plaza Limited Partnership	Shrhldrs. Mtng. Mat.
Hammerson Canada Inc.	IFS 6 mn Jn 30 87
Hammerson Canada Inc.	Press Release
Hammerson Canada Inc.	Press Release
Hammerson Property Investment &	IFS 6 mn Jn 30 87
Hammerson Property Investment &	Press Release
Hammerson Property Investment &	Press Release
Hammond Manufacturing Company Limited	Press Release
Harbour Petroleum Company Ltd.	Press Release
Harte Resources Corporation	IFS 9 mn Ag 31 87
Hayes Resources Inc.	Press Release
Hayes-Dana Inc.	IFS 9 mn Se 30 87
Hemlo Gold Mines Inc.	Press Release
Hemlo Gold Mines Inc.	Press Release
Heritage Scholarship Trust Plan	IFS 9 mn Se 30 87
Highspire Capital Inc.	IFS 3 mn Jn 30 87
Highspire Capital Inc.	INterim Report for t
Highwood Resources Ltd.	Interim Report as at
Hollinger Inc.	Press Release
Hollinger Inc.	T.S.E. Material
Hollinger Inc.	Press Release
Hollinger Inc.	Press Release
Holmer Gold Mines Limited	Private Placements
Honeywell Holdings Limited	IFS 3 mn Mr 29 87
Honeywell Holdings Limited	IFS 6 mn Jn 28 87
Honeywell Holdings Limited	IFS 9 mn Se 30 87
HPIL Resources Ltd.	Shrhldrs. Mtng. Mat.
HPIL Resources Ltd.	Form 27-Mat. Change
Hume Growth and Income Fund, The	Bi-Monthly Publicati
Hume RRSP Growth and Income Fund, The	Bi-Monthly Publicati
Hunters Creek Resources Limited	IFS 6 mn Ag 31 87
Hyland Creek Estates Townhouse Project	Aud. Ann. Fin. Stmt.
Hyland Creek Estates Townhouse Project	Form 28-Ann. Filing
I.S.G. Technologies Inc.	Press Release
I.T.L. Industries Limited	IFS 9 mn Ag 31 87
I.T.L. Industries Limited	Financial Statement
Imasco Limited	Press Release
Inca Resources Inc.	Form 27-Mat. Change
Inca Resources Inc.	Form 6K dated Octobe
Inco Gold Company	S. 100 Report
Inco Limited	Press Release
Inco Limited	Press Release
Inco Limited	Press Release
Indal Limited	Press Release
Industrial American Fund	IFS 9 mn Se 30 87
Industrial Dividend Fund Limited	IFS 9 mn Se 30 87
Industrial Equity Fund Limited	IFS 9 mn Se 30 87
Industrial Growth Fund	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Industrial Horizon Fund	IFS 9 mn Se 30 87
Industrial Income Fund	IFS 9 mn Se 30 87
Industrial Pension Fund	IFS 9 mn Se 30 87
Inland Natural Gas Co. Ltd.	Press Release
Inland Natural Gas Co. Ltd.	Dividend Notice
Insulite Explorations Inc.	Signed Annual Financ
Integra Balanced Fund	Prelim. Prospectus
Integra Balanced Fund	Appendices to Prospe
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Intercan Leasing Inc.	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Exempt Fin. Notice
International Paper Company	Financial Statement
International Paper Company	Press Release
International Paper Company	Press Release
International Paper Company	Preliminary Agreemen
International Pathfinder Inc.	Press Release
International Thunderwood Explorations	Private Placements
Interprovincial Pipe Line Limited	Dividend Notice
Interprovincial Pipe Line Limited	Press Release
InterTAN Inc.	Press Release
InterTAN Inc.	Press Release
Inventronics Limited	Press Release
Inventronics Limited	Annual Report
Inventronics Limited	IFS 3 mn Ag 31 87
Inverness Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Inverness Petroleum Ltd.	Annual Report
Inverness Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Investors Group Inc.	Press Release
Iona Appliances Inc.	IFS 3 mn Se 30 87
IP Timberlands, Ltd.	Third Quarter Report
IP Timberlands, Ltd.	Press Release
IPSCO Inc.	IFS 9 mn Se 30 87
Island Telephone Company Limited, The	Private Placements
Ivaco Inc.	Shrhldrs. Mtng. Mat.
J. Israell Financial Corporation	S. 100 Report
J. Israell Financial Corporation	S. 100 Report
J. Israell Financial Corporation	S. 100 Report
J. Israell Financial Corporation	S. 100 Report
J. Pasztor and Associates Inc.	Conflict of Interest
J.D. Mack Limited	Conflict of Interest
Jannock Limited	Press Release
Jannock Limited	Press Release
Jannock Limited	Let. to Shareholders
Jannock Limited	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Jannock Limited	Form 27-Mat. Change
Jannock Limited	Form 27-Mat. Change
Jannock Limited	T.S.E. Material
Jarvis Mutual Partnership	IFS 6 mn Jn 30 87
Jarvis Mutual Partnership	Shrhldrs. Mtng. Mat.
Jascan Resources Inc.	Press Release
Jen-Tek Enterprises & Explorations Inc.	Ruling/Order/Reasons
Jolly Jumper Products of America Limited	Corp. Revived
Jones Heward Fund Ltd.	Annual Report
Jones Heward Fund Ltd.	Application
Kalrock Developments Limited	Aud. Ann. Fin. Stmt.
Kalrock Developments Limited	Shrhldrs. Mtng. Mat.
KanAmera Oil & Gas Program	Application
Kane Investment Corp.	Form 27-Mat. Change
Keg Restaurants Ltd.	T.S.E. Material
Keg Restaurants Ltd.	Notice of Redemption
Kerr-McGee Corporation	Press Release
Kinstar Resources Ltd.	Form 27-Mat. Change
Kraft, Inc.	IFS 26 wk Jn 27 87
Kraft, Inc.	Press Release
KT Capital Corp.	Press Release
L'Air D'Or Corporation	Name Change
LAC Minerals Ltd.	Let. to Shareholders
Lacana Mining Corporation	Press Release
Lafarge Corporation	Press Release
Lafarge Corporation	Press Release
Laidlaw Transportation Limited	Press Release
Lakewood Forest Products Ltd.	Press Release
Lambda Mercantile Corporation	T.S.E. Material
Laurasia Resources Limited	Prelim. Prospectus
Le Groupe Jean Coutu (PJC) Inc.	Annual Report
Le Groupe Jean Coutu (PJC) Inc.	Press Release
Leigh Instruments Limited	Press Release
Lenora Explorations Ltd.	Private Placements
Levesque, Beaubien Inc.	Conflict of Interest
Linamar Machine Limited	Press Release
Linear Technology Inc.	Exempt Fin. Notice
Locator Explorations Ltd.	Annual Report
Locator Explorations Ltd.	Shrhldrs. Mtng. Mat.
LSI Logic Corporation of Canada, Inc.	Press Release
Lumonics Inc.	Exempt Fin. Notice
M-Corp Inc.	IFS 36 wk Se 6 87
MacDonald, Dettwiler and Associates Ltd.	Application
Mackenzie Equity Fund	IFS 3 mn Se 30 87
Mackenzie Mortgage & Income Fund	IFS 3 mn Se 30 87
Madeleine Mines Ltd.	Press Release
Magic Foods Inc.	Press Release
Magnetic Fax Corporation, The	Private Placements

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Manoir St-Sauveur and Company Limited	Application
Maple Leaf Gardens, Limited	Aud. Ann. Fin. Stmt.
Maremont Corporation	Takeover/Form 35
Mariner's Mews Limited Partnership	Shrhldrs. Mtng. Mat.
Mark Resources Inc.	Press Release
Marlborough Fund, The	Ruling/Order/Reasons
Marsh & McLennan Companies, Inc.	Rights Offering
Marshall Minerals Corp.	Shrhldrs. Mtng. Mat.
Maxon Computer Systems Incorporated	T.S.E. Material
McAdam Resources Inc.	T.S.E. Material
McDonald's Restaurants of Canada Limited	Application
McLeod Young Weir Limited	Ruling/Order/Reasons
MDC Corporation	Press Release
MDC Corporation	Press Release
MDC Corporation	Press Release
MDC Corporation	T.S.E. Material
MDS Health Group Ltd.	Form 27-Mat. Change
MDS Health Group Ltd.	Press Release
MDS Health Group Ltd.	Exempt Fin. Notice
Memotec Data Inc.	Press Release
Merrill Lynch Canada Inc.	Ruling/Order/Reasons
Metfin Properties Limited Partnership	Ruling/Order/Reasons
Midland Doherty Financial Corporation	Press Release
Monenco Limited	T.S.E. Material
Monk Gold & Resources Limited	IFS 6 mn Ag 31 87
Monk Gold & Resources Limited	Press Release
Morgan Grenfell & Co. Limited	Ruling/Order/Reasons
Motorcade Industries Limited	IFS 9 mn Ag 31 87
MPG Investment Corporaton Limited	Net asset value per
MRP Petroleum Inc.	Aud. Ann. Fin. Stmt.
MRP Petroleum Inc.	Shrhldrs. Mtng. Mat.
MTC Growth Fund-I Inc.	Prospectus
MTC Oil & Gas Flow-Through Limited	Prospectus
MVP Capital Corp.	Press Release
Nabisco Brands Ltd.	Press Release
Nabisco Brands Ltd.	Press Release
Napa/Carneros Winegrowers Limited	Ruling/Order/Reasons
Napa/Carneros Winegrowers Limited	Ruling/Order/Reasons
National Business Systems Inc.	Press Release
National Petroleum Corporation Limited	10Q 9 mn Ag 31 87
National Resource Explorations Ltd.	Press Release
Navtech Systems Support Inc.	Private Placements
Nelson Holdings International Ltd.	Press Release
Nevada Goldfields Corporation	Press Release
New Golden Sceptre Minerals Ltd.	Press Release
New Goliath Minerals Ltd.	Press Release
New Pascalis Mines Limited	IFS 9 mn Se 30 87
New Quebec Raglan Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Newbridge Networks Corporation	Private Placements
Newfoundland Light & Power Co. Limited	Shrhldrs. Mtng. Mat.
Newfoundland Light & Power Co. Limited	Partial Redemption f
NIM and Company Limited Partnership-1988	Prospectus
Noble Peak Resources Ltd.	Aud. Ann. Fin. Stmt.
Noram Convertible Securities Fund	Prospectus
Noram Convertible Securities Fund	Appendices to Prospe
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Prospectus
Norbaska Mines Limited	IFS 6 mn Jn 30 87
Norpet Resources Limited	Prospectus
Northair Mines Ltd.	Press Release
Northair Mines Ltd.	Press Release
Northern Telecom Limited	Dividend Notice
Northern Telecom Limited	Ruling/Order/Reasons
Northern Telecom Limited	Press Release
Northland Oils Limited	Annual Report
Northland Oils Limited	IFS 3 mn Ag 31 87
Northland Oils Limited	Shrhldrs. Mtng. Mat.
Northwest Sports Enterprises Ltd.	Annual Report
Northwest Sports Enterprises Ltd.	Shrhldrs. Mtng. Mat.
Nova Corporation of Alberta	Press Release
Nova Scotia Savings & Loan Company	Press Release
Novagold Resources Inc.	Press Release
Noverco Inc.	Change Directors
Noverco Inc.	Annual Info. Form
Nowsco Well Service Ltd.	Press Release
O'Tooles Food Corporation	Shrhldrs. Mtng. Mat.
Oakwood Petroleums Ltd.	Press Release
Ocean Products Inc.	Private Placements
Odyssey Industries Incorporated	IFS 9 mn Se 30 87
Omphalos Recovery Systems Inc.	Private Placements
Onex Corporation	Press Release
Onex Corporation	Press Release
Onitap Resources Inc.	Press Release
Onyx Petroleum Exploration Company	Form 27-Mat. Change
Opimian California Vineyards	Ruling/Order/Reasons
Opimian California Vineyards	Ruling/Order/Reasons
Orcatech Inc.	Shrhldrs. Mtng. Mat.
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
OSC - Insider Trading Regulations Bill	Submission
Oshawa Group Limited, The	Dividend Notice
Overton Energy & Resources Inc.	IFS 9 mn Ag 31 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Pacific Aqua Foods Ltd.	Annual Report
Pacific Aqua Foods Ltd.	Shrhldrs. Mtng. Mat.
Pacific Aqua Foods Ltd.	Press Release
Pacific Northern Gas Ltd.	Press Release
Pagecorp Inc.	Press Release
Pagecorp Inc.	Press Release
Pagecorp Inc.	Press Release
Paladin Petroleum Corporation	Let. to Shareholders
PanCanadian Petroleum Ltd.	Press Release
Panthco Resources Inc.	Private Placements
Panthco Resources Inc.	Private Placements
Pantorama Industries Inc.	Press Release
Paramount Funding Corp.	Let. to Shareholders
Paramount Funding Corp.	Press Release
Paramount Resources Ltd.	Press Release
Park Square Properties Limited	Shrhldrs. Mtng. Mat.
Parkdale Estates Apartments Limited	Shrhldrs. Mtng. Mat.
Parkland Industries Ltd.	Annual Report
Parkland Industries Ltd.	Shrhldrs. Mtng. Mat.
Pathway Financial Corp.	Private Placements
Peoples Jewellers Limited	Press Release
Perpetual Growth Fund-V Limited	Prospectus
Peter Island Resources Inc.	Form 27-Mat. Change
Petmark Home Security Products Inc.	Exempt Fin. Notice
Petro-Sun International Inc.	Press Release
Phillips Cables Limited	Common Shares Issued
Pine Point Mines Limited	Press Release
Pipestone Petroleums Inc.	Form 27-Mat. Change
Platinova Resources Ltd.	Press Release
Polyvoltac Canada Inc.	Ruling/Order/Reasons
Polyvoltac Canada Inc.	Ruling/Order/Reasons
Pomac Mines Limited	IFS 6 mn Se 30 87
Potlatch Petroleums Inc.	Ruling/Order/Reasons
Potlatch Petroleums Inc.	Amendment to Prospec
Power Corporation of Canada	Press Release
Prago Resources & Energy Inc.	IFS 9 mn Ag 31 87
Praxis Technologies Corporation	Annual Report
Praxis Technologies Corporation	Shrhldrs. Mtng. Mat.
Praxis Technologies Corporation	Press Release
Precambrian Shield Resources Limited	Press Release
Premdor Inc.	Form 27-Mat. Change
Princeton Gold Mines Limited	IFS 9 mn Se 30 87
Proflex Limited	IFS 9 mn Se 30 87
Prudential Diversified Investment Fund	Prelim. Prospectus
Prudential Diversified Investment Fund	Appendices to Prospe
Prudential Natural Resource Fund of	Prelim. Prospectus
Prudential Natural Resource Fund of	Appendices to Prospe
Prudential Precious Metals Fund of	Prelim. Prospectus

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Prudential Precious Metals Fund of	Appendices to Prospe
Punters Graphics Inc.	IFS 9 mn Ag 31 87
Punters Graphics Inc.	Press Release
Pure Gold Limited Partnership	Ruling/Order/Reasons
Pure Gold Resources Inc.	IFS 3 mn Ag 31 87
Pure Gold Resources Inc.	Certif. of Mailing
Pure Gold Resources Inc.	Exempt Fin. Notice
Pure Gold Resources Inc.	Private Placements
PWA Corporation	Press Release
Quebec Sturgeon River Mines Limited	Stock Option Plan
Queenstake Resources Ltd.	Press Release
Quinterra Resources Inc.	Private Placements
R.L. Crain Inc.	Change Directors
Ravelston Corporation Limited, The	Press Release
Rayrock Yellowknife Resources Inc.	Press Release
Rayrock Yellowknife Resources Inc.	Press Release
RBK NT Corporation	Dividend Notice
RBK NT Corporation	Press Release
Reed Lake Exploration Ltd.	Aud. Ann. Fin. Stmt.
Reed Lake Exploration Ltd.	IFS 3 mn Ag 30 87
Reed Lake Exploration Ltd.	Shrhldrs. Mtng. Mat.
Reef Hydrocarbons Ltd.	Private Placements
Relax Inns North Bay/Ottawa Partnership	Prelim. Prospectus
Renabie Gold Trust, The	Press Release
Renaissance Energy Ltd.	Prospectus
Resource Capital International Limited	Press Release
Riley's Datashare International Ltd.	Annual Report
Riley's Datashare International Ltd.	IFS 3 mn Ag 31 87
Riley's Datashare International Ltd.	Shrhldrs. Mtng. Mat.
Ring Sights Worldwide Inc.	Shrhldrs. Mtng. Mat.
Ring Sights Worldwide Inc.	Name Change
Rogers Communications Inc.	Press Release
Ross Lloyd Martin Enterprises Limited	Conflict of Interest
Royal Trust Company	Press Release
Royal Trust Energy Income Fund	IFS 9 mn Se 30 87
Royal Trust Securities Inc.	Conflict of Interest
Royal Trustco Limited	Form 27-Mat. Change
Royex Gold Mining Corporation	Exempt Fin. Notice
Royex Gold Mining Corporation	Press Release
Santa Maria Resources Limited	Private Placements
Saskatoon Square Limited Partnership	IFS 9 mn Jn 30 87
Saturn Disq Inc.	Ruling/Order/Reasons
Sceptre Investment Counsel Limited	Conflict of Interest
Sceptre Money Market Fund	Prelim. Prospectus
Sceptre Money Market Fund	Appendices to Prospe
Scintilore Explorations Limited	Private Placements
Scintrex Limited	IFS 9 mn Se 30 87
Scintrex Limited	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	S. 100 Report
Seabright Resources Inc.	T.S.E. Material
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	Press Release
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Sears Canada Inc.	Press Release
Seco-Cemp Limited	Notice of Redemption
Seco-Cemp Limited	Application
Seco-Cemp Limited	T.S.E. Material
Seel Mortgage Investment Corporation	IFS 9 mn Se 30 87
Seel Mortgage Investment Corporation	Press Release
Selkirk Communications Limited	Press Release
Shell Canada Limited	Press Release
Shell Canada Limited	Press Release
Sherritt Gordon Mines Limited	Press Release
Sholia Resources Ltd.	Private Placements
Shurguard Mini Storage (Oakville) Inc.	Private Placements
Sienna Resources Limited	Annual Report
Sienna Resources Limited	Shrhldrs. Mtng. Mat.
Sienna Resources Limited	Application
Silcorp Limited	IFS 36 wk Se 6 87
Silver Bar Mines Limited	Ruling/Order/Reasons
Silvercreek Parkway Estates Limited	Private Placements
Silvercreek Parkway Estates Phase II,	Private Placements
Silverside Resources Inc.	Change Directors
Silverton Resources Ltd.	Annual Report
Silverton Resources Ltd.	Proposed Plan of Agr
Silverton Resources Ltd.	Shrhldrs. Mtng. Mat.
Slocan Forest Products Ltd.	Dividend Notice
Slocan Forest Products Ltd.	Press Release
Slocan Forest Products Ltd.	Prospectus
Socanav Inc.	Annual Report
Socanav Inc.	Press Release
Socanav Inc.	Shrhldrs. Mtng. Mat.
Solex Oil Sands Corporation	IFS 9 mn Se 30 87
Somerville Belkin Industries Limited	IFS 9 mn Jn 30 87
Sonartec North America Inc.	Annual Report
Sonartec North America Inc.	IFS 3 mn Ag 31 87
Sonartec North America Inc.	Shrhldrs. Mtng. Mat.
Southam Inc.	Press Release
Southam Inc.	Press Release
Southern Eagle Enterprises Inc.	IFS 9 mn Ag 31 87
SouthernEra Resources Inc.	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Sprott Securities Limited	Conflict of Interest
St. Andrew Goldfields Ltd.	Exempt Fin. Notice
St. Genevieve Resources Ltd.	Press Release
Stan West Mining Corp.	Press Release
Standard Trustco Limited	Press Release
Standard-Modern Technologies Corporation	Press Release
Star Oil & Gas Ltd.	T.S.E. Material
Steinberg Inc.	Preliminary Report f
Stratas Corporation Ltd., The	Press Release
Stratas Corporation Ltd., The	Certif. of Mailing
Sullivan Mines Inc.	Ruling/Order/Reasons
Sullivan Mines Inc.	Application
Summit Gold Mines Inc.	Ruling/Order/Reasons
Suncor Inc.	Form 27-Mat. Change
Suncor Inc.	Press Release
Superpack Corporation Limited	IFS 9 mn Ag 31 87
Sycon Energy Corporation	Press Release
Sylvan Park Estates Limited Partnership	Shrhldrs. Mtng. Mat.
Syngold Exploration Inc.	Press Release
Syngold Exploration Inc.	Press Release
T & H Resources Ltd.	Private Placements
Tandy Corporation	Press Release
Tap Capital Corp.	Ruling/Order/Reasons
Tap Capital Corp.	T.S.E. Material
Tap Capital Corp.	Prospectus
Tarragon Oil and Gas Limited	Private Placements
TBM NT Corporation	T.S.E. Material
Teck Corporation	T.S.E. Material
Teckron Mines & Energy Corp.	Private Placements
Teco Mines and Oils Ltd.	Form 27-Mat. Change
TecSyn International Inc.	Press Release
Teeshin Resources Ltd.	Press Release
Teeshin Resources Ltd.	Press Release
Teeshin Resources Ltd.	Press Release
Temagami Oil & Gas Ltd.	Ruling/Order/Reasons
Templeton Growth Fund Ltd.	Press Release
Templeton Management Limited	Application
Terra Mines Ltd.	Press Release
Terra Nova Energy Inc.	Ruling/Order/Reasons
Tillcan Financial Corporation	Conflict of Interest
TNT Limited	IFS 9 mn Mr 31 87
TNT Limited	Ruling/Order/Reasons
TNT Limited	Press Release
Toronto Sun Publishing Corporation	Press Release
Toronto-Dominion Centre Limited	IFS 6 mn Ag 31 87
Torstar Corporation	Press Release
Total Petroleum (North America) Ltd.	Press Release
Traders Group Limited	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Traders Group Limited	Let. to Shareholders
TransAlta Resources Corporation	Press Release
TransAlta Resources Corporation	S. 100 Report
TransAlta Utilities Corporation	T.S.E. Material
TransCanada PipeLines Limited	Press Release
Transcontinental Resources Limited	Annual Report
Transcontinental Resources Limited	Shrhldrs. Mtng. Mat.
Tree Island Industries Ltd.	Name Change
Trimel Corporation	Press Release
Trimel Corporation	Press Release
Trinity Resources Ltd.	Press Release
Triton Energy Corporation	Amendment No. 1 on F
Triton Energy Corporation	Amendment No. 2 on F
Triton Industries Inc.	IFS 9 mn Ag 31 87
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Exempt Fin. Notice
Tuckahoe Financial Corporation	Press Release
Tudor Corporation Ltd.	Press Release
Tudor Corporation Ltd.	Press Release
Tundra Gold Mines Limited	Let. to Shareholders
Tundra Gold Mines Limited	Let. to Shareholders
Tyler Resources Inc.	Aud. Ann. Fin. Stmt.
Tyler Resources Inc.	Shares Issued & Outs
Tyler Resources Inc.	Shrhldrs. Mtng. Mat.
Tyler Resources Inc.	Exempt Fin. Notice
Ultramar PLC	Press Release
Ultramar PLC	Press Release
Uni-Globe International Energy Corp.	Press Release
Uni-Globe International Energy Corp.	Press Release
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Press Release
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	S. 100 Report
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	Press Release
Union Gas Limited	Press Release
United Canadian Shares Limited	Press Release
United Canadian Shares Limited	Press Release
United Corporations Limited	IFS 6 mn Se 30 87
United Keno Hill Mines Limited	Press Release
United Reef Petroleums Limited	Private Placements
United Reef Petroleums Limited	Press Release
United Westburne Inc.	Prelim. Prospectus
United Westburne Industries Limited	IFS 3 mn Jn 30 87
Value Investment Corporation	Press Release
Van der Hout Associates Limited	T.S.E. Material
Vestronix Corporation	Ruling/Order/Reasons
Victoria County Explorations Inc.	Form 28-Ann. Filing

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Visway Transport Inc.	Press Release
Vitran Corporation Inc.	Press Release
Wainoco Oil Corporation	Press Release
Wajax Limited	Dividend Notice
West Fraser Timber Co. Ltd.	Press Release
West Fraser Timber Co. Ltd.	T.S.E. Material
Westburne International Industries Ltd.	Aud. Ann. Fin. Stmt.
Westburne International Industries Ltd.	IFS 3 mn Jn 30 87
Western Corporate Enterprises Inc.	Press Release
Western Goldfields Inc.	Exempt Fin. Notice
Wharf Resources Ltd.	Press Release
Whim Creek Consolidated N.L.	Exempt Fin. Notice
Whitebread and Company plc	Ruling/Order/Reasons
Wood Gundy Inc.	Ruling/Order/Reasons
Xerox Canada Inc.	Press Release
Xerox Canada Inc.	Press Release
Yorbeau Resources Inc.	T.S.E. Material
Yuba American Gold, Ltd.	Private Placements
Zavitz Tecnology Inc. (formerly Promed)	Press Release
Zavitz Tecnology Inc. (formerly Promed)	Press Release

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 PAMAX RESOURCES LTD.

October 19, 1987

Pamax Resources Ltd.

Final receipt issued October 19, 1987 for a prospectus dated October 14, 1987 offering 775,000 common shares at a price of \$1.20 per share to net the Company \$465,000.00 after commissions. The prospectus also offers 382,916 common shares on behalf of a selling shareholder, the proceeds of which will not accrue to the issuer.

Promoter: Watal Holdings Inc.

Underwriter: E.A. Manning Limited

11.1.2 GLENBROOK PLAZA LIMITED PARTNERSHIP

October 21, 1987

Glenbrook Plaza Limited Partnership

Final receipt issued October 20, 1987 for a prospectus dated October 15, 1987 offering 500 units at \$6,200 per unit to net the issuer \$2,728,000 before deducting the expenses of the issue. There is a minimum subscription of two units.

Promoter: Waverly Investment Corporation

Agent: DRK Financial Corporation

11.1.3 MARTELLO COURT LIMITED PARTNERSHIP

Martello Court Limited Partnership

Final receipt issued October 20, 1987 for a prospectus dated October 15, 1987 offering 500 units at \$5,400 per unit to net the issuer \$2,376,000 before deducting the expenses of the issue. There is a minimum subscription of two units.

Promoter: Waverly Investment Corporation

Agent: DRK Financial Corporation

11.1.4 1987 TAP-III MINERAL EXPLORATION LIMITED PARTNERSHIP, ET AL

October 28, 1987

1987 Tap-III Mineral Exploration Limited Partnership
Tap Capital Corp.

Final receipt issued October 28, 1987 for a prospectus dated October 26, 1987 offering a maximum of 45,000 units at a price of \$1,000 per unit to net the issuers \$45,000,000 before deducting expenses of the issue. Each unit consists of one limited partnership unit and seventeen Class A subordinate voting shares of Tap Capital Corp. There is a minimum subscription of ten units (\$10,000).

Promoters: Equion Funds Inc.
James D. Beatty & Associates Inc.

Agents: Dean Witter Reynolds (Canada) Inc.
Equion Securities Canada Limited

11.1.5 GREAT FORTRESS RESOURCES INC.

October 29, 1987

Great Fortress Resources Inc.

Final receipt issued October 29, 1987 for a prospectus dated October 28, 1987 offering 600,000 common shares by way of primary offering at \$1.50 per share to net the issuer \$450,000 before expenses of offering estimated at \$30,000 and offering 290,000 common shares by way of secondary offering at between \$1.50 and \$3.00 per share.

Underwriter: Gordon-Daly Grenadier Securities

11.1.6 STRIKE MINERALS INC.

October 30, 1987

Strike Minerals Inc.

Final receipt issued October 30, 1987 for a prospectus dated October 27, 1987 offering 1,000,000 common shares at \$.30 per share to net the Company \$280,000 before deducting expenses of this issue estimated at \$25,000.

Agent: A.C. MacPherson & Co. Inc.

11.1.7 CMP 1988 RESOURCE PARTNERSHIP AND COMPANY, LIMITED

CMP 1988 Resource Partnership and Company, Limited

Final receipt issued October 30, 1987 for a prospectus dated October 28, 1987 offering for sale 3,000,000 limited partnership units at a price of \$100 per unit. The net proceeds to the partnership amount to \$282,000,000 under a maximum offering of 3,000,000 units and \$28,200,000 under a minimum offering of 300,000 units before deducting expenses of this issue.

Promoter: CMP Funds Management Ltd.

Agents: Wood Gundy Inc.
Merrill Lynch Canada Inc.
McLeod Young Weir Limited
Nesbitt Thomson Deacon Ltd.
Loewen, Ondaatje, McCutcheon & Company Limited
Walwyn Stodgell Cochran Murray Limited

11.1.8 ALL DYNAMICS FUNDS X LTD.

All Dynamics Funds X Ltd.

Final receipt issued October 30, 1987 for a prospectus dated October 28, 1987 pursuant to subsection 2 of section 52 of the Act.

11.1.9 GT GLOBAL CHOICE FUND

GT Global Choice Fund

Final receipt issued October 30, 1987 for a prospectus dated October 30, 1987 offering mutual fund units at the net asset value thereof. The net asset value is fixed at \$5.00 until November 30, 1987.

11.1.10 UNION CARBIDE CANADA EQUIPMENT TRUST

Union Carbide Canada Equipment Trust

Final receipt issued October 30, 1987 for a prospectus dated October 30, 1987 offering 5,000,000 retractable units of Union Carbide Canada Equipment Trust at \$25.00 per unit to net the issuer \$122,500,000 before expenses of the issue.

Promoters: McLeod Young Weir Limited
Union Carbide Canada Limited

Agents: McLeod Young Weir Limited
Dominion Securities Inc.
Wood Gundy Inc.

11.1.11 REGENT ROCK RESOURCES INC.

November 3, 1987

Regent Rock Resources Inc.

Final receipt issued November 3, 1987 for prospectus dated October 28, 1987 offering 900,000 common shares to net the Company \$585,000 before expenses of the issue estimated at \$35,000. There is also a secondary offering of 411,923 common shares, the proceeds of which will not accrue to the corporation.

Promoters: Castle Credit Corporation Limited
Ainsley Financial Corporation

Underwriter: Gordon-Daly Grenadier Securities

11.1.12 CADINGTON RESOURCES LTD.

Cadington Resources Ltd.

Final receipt issued November 3, 1987 for a prospectus dated November 2, 1987 offering 900,000 common shares to net the corporation \$495,000 before expenses of the issue. There is also a secondary offering of 413,182 common shares, none of the proceeds of which will accrue to the corporation.

Promoter: Cadre Corporation

Underwriter: Marchment & Mackay Limited

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 RENAISSANCE ENERGY LTD.

October 16, 1987

Renaissance Energy Ltd.

Final receipt issued October 16, 1987 for a short form prospectus dated October 16, 1987 offering for sale 2,200,000 common shares at a price of \$15.75 per share to net the Company \$33,000,000 before deducting expenses of the issue.

Underwriters: Burns Fry Limited
Pemberton Houston Willoughby Bell Gouinlock Inc.
Alfred Bunting & Co. Limited

11.2.2 THE BRITISH PETROLEUM COMPANY P.L.C.

October 30, 1987

The British Petroleum Company p.l.c.

Final receipt issued October 30, 1987 for a short form prospectus dated October 30, 1987 for a secondary offering of 8,752,510 installment payment American depositary shares at \$89.57 per share, and of 65,880 ordinary shares at \$7.46 per share to net the selling shareholder \$784,499,602 before deducting expenses of issue.

Underwriters: Wood Gundy Inc.
McLeod Young Weir Limited
Dominion Securities Inc.

11.3 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

11.3.1 AGF GLOBAL GOVERNMENT BOND FUND

October 28, 1987

AGF Global Government Bond Fund

Final receipt issued October 28, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 26, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: A.G.F. Management Limited

11.3.2 R. T. MCLEAN MANAGED MORTGAGE FUND

October 30, 1987

R. T. McLean Managed Mortgage Fund

Final receipt issued October 30, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 27, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: McLean McCarthy Limited
Royal Trust Investment Services Inc.

11.3.3 SAXON STOCK FUND, ET AL

November 2, 1987

Saxon Stock Fund
Saxon Balanced Fund
Saxon Small Cap
Saxon World Growth

Final receipt issued November 2, 1987 for a simplified prospectus qualifying mutual fund units at their net asset values.

An annual information form dated October 30, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Horgan Tattersall Investment Counsel Limited

11.3.4 AGF HITECH FUND LIMITED

November 3, 1987

AGF HiTech Fund Limited

Final receipt issued November 3, 1987 for a simplified prospectus offering mutual fund shares at their net asset value.

An annual information form dated October 29, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: A.G.F. Management Limited

11.4 PRELIMINARY SHORT FORM PROSPECTUSES

11.4.1 RENAISSANCE ENERGY LTD.

October 30, 1987

Renaissance Energy Ltd.

The preliminary short form prospectus dated October 5, 1987 has been withdrawn at the request of the issuer.

11.4.2 ATKINSON, TREMBLAY & ASSOCIATES INC.

Atkinson, Tremblay & Associates Inc.

The preliminary prospectus dated August 28, 1987 has been withdrawn at the request of the issuer.

11.4.3 CRAFTECH MANUFACTURING INC.

November 2, 1987

Craftech Manufacturing Inc.

The preliminary prospectus dated May 27, 1987 has been withdrawn at the request of the issuer.

11.4.4 GREENLAND N. V.

November 3, 1987

Greenland N. V.

Preliminary prospectus dated June 15, 1987 withdrawn November 2, 1987 at the request of the issuer.

11.5 ANNUAL INFORMATION FORM ACCEPTED

11.5.1 MARK RESOURCES INC.

October 15, 1987

Mark Resources Inc.

The initial annual information form dated September 24, 1987 of Mark Resources Inc. has been accepted for filing.

11.6 MATERIALS ACCEPTED

11.6.1 BELL CANADA ENTERPRISES INC.

October 16, 1987

Bell Canada Enterprises Inc.

Material acceptable to the Commission has been filed pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.6.2 MARCH & MCLENNAN COMPANIES, INC.

October 28, 1987

Marsh & McLennan Companies, Inc.

Material acceptable to the Commission has been filed pursuant to sections 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

11.7 PRELIMINARY PROSPECTUSES RECEIVED

11.7.1 FIDELITY INTERNATIONAL PORTFOLIO FUND

The following replaces preliminary prospectus received #11.7.2 - OSCB Vol 10 - 42/87, 16-October-1987, Page 6015.

October 8, 1987

Fidelity International Portfolio Fund National Issue - Ontario

Offering mutual fund units at a price of \$10.00 per unit during the initial period.

Agents: Burns Fry Limited
Dominion Securities Inc.
Levesque, Beaubien Inc.
McLeod Young Weir Limited
Merrill Lynch Canada Inc.
Midland Doherty Limited
Nesbitt Thomson Deacon Inc.
Pemberton Houston Willoughby Bell Gouinlock Inc.
Prudential-Bache Securities Canada Ltd.
Richardson Greenshields of Canada Limited
Walwyn Stodgell Cochran Murray Limited
Wood Gundy Inc.

11.7.2 CMP 1987 OIL AND GAS DEVELOPMENT PROGRAM

October 29, 1987

CMP 1987 Oil and Gas Development Program National Issue - Alberta

Offering * development units, each consisting of 50 limited partnership units, Series A in CMP 1987 Oil and Gas Development Limited Partnership and 10 trust units, Series A in CMP 1987 Oil and Gas Development Trust at a price of \$1,000 per unit, with a minimum subscription of 10 units.

Agents: Merrill Lynch Canada Inc.
Wood Gundy Inc.

11.7.3 HEALTH CARE PRODUCTS INC.

Health Care Products Inc.

Offering 2,200,000 Class A subordinate voting shares at a price of \$1.50 per share.

Underwriter: Yorkton Securities Inc.

11.7.4 PAN PACIFIC DEVELOPMENT CORPORATION

October 30, 1987Pan Pacific Development Corporation National Issue - Ontario

Offering 7,000 units at a price of \$7,500 per unit, with a minimum subscription of one unit if subscription is for the account of R.R.S.P.'s and other registered plans; in all cases, two units.

Agents: Strand Securities Corporation
Equion Securities Canada Limited

11.7.5 SOMICOM 1988 AND COMPANY, LIMITED PARTNERSHIP

Somicom 1988 and Company,
Limited Partnership National Issue - Ontario

Offering 40,000 limited partnership units at a price of \$1,000 per unit, with a minimum subscription of 5 units.

Agents: Levesque, Beaubien Inc.
Dominion Securities Inc.
Pemberton Houston Willoughby Bell Gouinlock Inc.
McNeil, Mantha Inc.

11.7.6 COBRUN MINING CORPORATION

Cobrun Mining Corporation National Issue - Ontario

Offering 750,000 common shares at a price of \$1.30 per share. Secondary offering of 312,500 common shares in the \$1.30 to \$3.00 price range per share.

Underwriter: Durham Securities Corporation Limited

11.7.7 QPX MINERALS INC.

November 2, 1987QPX Minerals Inc. National Issue - B.C.

Offering * units, each consisting of * flow-through common shares and * common shares at a price of \$ * per unit, with a minimum subscription of * units.

Agent: Pemberton Houston Willoughby Bell Gouinlock Inc.

11.7.8 MONTHLY PAYMENT PORTFOLIO - SERIES 4

November 4, 1987

Monthly Payment Portfolio - Series 4 National Issue - Ontario

Offering * monthly payment trust units at a price of \$ * per unit, with a minimum subscription of 2 units.

Agents: Nesbitt Thomson Deacon Inc.
Pemberton Houston Willoughby Bell Gouinlock Inc.

11.8 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.8.1 WESTCOAST TRANSMISSION COMPANY LIMITED

October 30, 1987

Westcoast Transmission Company Limited National Issue - Ontario

Offering \$ * of * % debentures, * Series at a price of * % and accrued interest, if any.

Underwriter: McLeod Young Weir Limited

11.8.2 PROVIGO INC.

November 4, 1987

Provigo Inc. National Issue - Quebec

Offering \$100,000,000 11.00% debentures Series 1987-B at a price of 100% plus accrued interest, if any, to yield 11.00%.

Underwriters: McLeod Young Weir Limited
Merrill Lynch Canada Inc.
Nesbitt Thomson Deacon Ltd.
Geoffrion, Leclerc Inc.

11.9 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.9.1 REALGROWTH MONEY FUND

November 3, 1987

RealGrowth Money Fund National Issue - Ontario

Offering mutual fund units at their net asset value per unit.

Distributor: RealCap Funds Management Limited

11.10 PRELIMINARY EXCHANGE OFFERING PROSPECTUS RECEIVED

11.10.1 PENNANT RESOURCES LIMITED

October 29, 1987

Pennant Resources Limited

Offering * units, each consisting of one Class B subordinate, voting, participating share and one Series A share purchase warrant at a price of \$ * per unit.

Underwriter: Davidson Partners Limited

11.11 PRELIMINARY SHELF PROSPECTUS RECEIVED

11.11.1 CANTEL INC.

November 3, 1987

Cantel Inc.

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.12 AMENDMENTS RECEIVED

11.12.1 QUEEN'S QUAY LEISURE CORPORATION

November 2, 1987

Queen's Quay Leisure Corporation

Amendment No. 1 dated November 2, 1987 to prospectus dated August 28, 1987.

11.12.2 TEMPLETON CANADIAN FUND

November 3, 1987

Templeton Canadian Fund

Amendment No. 1 dated November 2, 1987 to prospectus dated April 6, 1987.

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

MUTUAL FUND DEALER

CT Mutual Fund Dealer Inc.
320 Bay Street
10th Floor
Toronto, Ontario
M5H 2P6
(effective August 15, 1987)
New Registration

G.T. Management (Canada) Limited
121 King Street West
Suite 1750
Toronto, Ontario
M5H 3T9
(effective October 19, 1987)
New Registration

Money Concepts Group Capital Corp.
190 Attwell Drive
Suite 503
Etobicoke, Ontario
M9W 6H8
(effective October 23, 1987)
New Registration

Ontario Teachers Group Inc.
60 Mobile Drive
Toronto, Ontario
M4P 2P3
(effective October 22, 1987)
New Registration

SECURITIES DEALER

C.J. Elbourne Securities Inc.
464 Daralea Heights
Mississauga, Ontario
L5A 3H8
(effective October 20, 1987)
New Registration

Versatile Securities Corporation
505 Consumers Road
Suite 102
Willowdale, Ontario
M2J 4V8
(effective October 27, 1987)

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Tyndall International Canada Limited
Royal Bank Plaza
19th Floor
P.O. Box 201
Toronto, Ontario
M5J 2J2
(effective October 16, 1987)
New Registration

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS
SECURITIES

MUTUAL FUND DEALER

The Canada Trust Company
320 Bay Street
10th Floor
Toronto, Ontario
M5H 2P6
(effective August 15, 1987)
Lapsed

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

AIC Limited
101 Frederick Street
Suite 901
Kitchener, Ontario
N2H 6R2
(effective September 9, 1987)
Voluntary Surrender

Stephens Management Inc.
8 King Street East
Suite 501
Toronto, Ontario
M5C 1B5
(effective September 30, 1987)
Voluntary Surrender

CHAPTER 25
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 VENTECH HEALTHCARE CORPORATION INC.

October 29, 1987

VenTech Healthcare Corporation Inc.

The Director hereby consents to the pledge of the following shares of VenTech Healthcare Corporation Inc. to Levesque, Beaubien Inc.:

- (a) 25,000 escrowed shares owned by R.R. Cripps;
- (b) 40,000 escrowed shares owned by G.R. Kendall;
- (c) 25,000 escrowed shares owned by Charles F. Vere Nicoll.

25.1.2 CLARK PHARMACEUTICAL LABORATORIES LIMITED

October 30, 1987

Clark Pharmaceutical Laboratories Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Donald J. Wilkins Estate	David Garshowitz	55,013.50 common
Donald J. Wilkins Estate	David Garshowitz	128,251.50 Class A
Donald J. Wilkins Estate	Edmund Sandborn	55,013.50 common
Donald J. Wilkins Estate	Edmund Sandborn	128,251.50 Class A

25.2 COMPANIES BRANCH/REASONS AND DECISIONS

25.2.1 CAP-CO INC.

The following is an insert with respect to reasons and decision made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of CAP-CO INC., issued on October 2nd, 1987.



Ontario

Ministry of
Consumer and
Commercial
RelationsMinistère de la
Consommation
et du
CommerceRegistration
Division

Division de
l'enregistrementCompanies
Branch

Direction des
compagnies393 University Avenue
Toronto, Ontario
M7A 2H6
416/596- 3636

**IN THE MATTER OF THE
BUSINESS CORPORATIONS ACT, 1982
Statutes of Ontario, 1982, Chapter 4**

AND

**IN THE MATTER OF

CAP-CO INC.
ONTARIO CORPORATION NO. 390492**

REASONS AND DECISION

APPEARANCES:

Mr. Jonathan H. Wigley, Barrister and Solicitor, on behalf of
CAPPCO LIMITED (hereinafter sometimes referred to as the
"Objector")

Mr. Dennis M. Topp, Barrister and Solicitor, on behalf of CAP-
CO INC. (hereinafter sometimes referred to as the "Proponent")

EVIDENCE

The Objector, Cappeco Limited, Ontario Corporation No. 570119 was
incorporated under the Business Corporations Act, 1982 on November 18,
1983.

The Proponent, Cap-Co Inc., Ontario Corporation No. 390492 was
incorporated under the Business Corporations Act, 1982 by Certificate of
Incorporation dated July 19, 1978 under the name "Ehud Estreicher Ltd." and
changed its name to Cap-Co Inc. by Articles of Amendment dated October
10, 1986.

Mr. Enzo Cappuccitti, President of the Objector, testified on behalf of
Cappeco Limited.

Mr. Cappuccitti graduated from Ryerson Polytechnical Institute in 1982
with a degree in Architectural Technology, specializing in Project
Management. In 1983, he started his own Project Management firm which
was incorporated in 1983 as Cappeco Limited.

- 2 -

The Objector's name Cappco Limited is derived from the surname "Cappuccitti". Project management involves the management of a development project including land acquisition, the development of the project and the management of the project until final occupancy.

The project manager has to be aware of the financing of the project on a day-to-day banking basis. The Objector, although not a mortgage broker, would include in its activities as a project manager, the contacting of financial institutions for the purpose of arranging interim or final mortgages on a particular project.

The Objector has a contract with Weston Square Limited, real estate investors and developers. In the witness' present capacity as project manager, for Weston Square, he has no authority to sign on behalf of his principals.

As a project manager, the Objector's clientele would include real estate investors and developers. As mentioned before, Weston Square Limited is the Objector's current client. The Objector has managed other projects, as well as retail businesses and has designed and co-ordinated retail stores.

The Objector has one employee and maintains an office on the premises of a company owned by Mr. Cappuccitti's in-laws.

Weston Square Limited and the companies participating with Weston Square Limited in a joint venture are within proximity of each other within the municipality of Metropolitan Toronto and environs. Their projects are mostly in Scarborough and Markham. Mr. Cappuccitti is in personal contact with the Objector's clients.

The Objector advertises in the Yellow Pages for the Region of York at page 161 under the heading Contractors - General (Exhibit No. 4).

The Objector also advertises in the Vaughan Chamber of Commerce Business Guide for the year 1986/87 at page 21 under the heading Developers (Exhibit No. 5)

The Objector uses as its logo two intertwining circles in a burgundy colour, placed over the word "Cappco". This logo appears on the business card and the letterhead of the Objector which were submitted as Exhibit No. 6 and 7 respectively.

The Objector advertises on each project site by putting up a sign stating that the Objector is the project manager for the particular development project.

Exhibit No. 8 consists of a photograph of the Objector's sign at its current job site at the southwest corner of Weston and Highway 7, in the Town of Vaughan. This sign includes the Objector's logo as well as the word "Cappco".

Exhibit No. 9 consists of a letter forwarded to the Objector by Andre Porco, a sales representative for the Proponent. The Objector has not had any business dealings with the Proponent, but sales representatives of the Proponent have visited the current job site trailer of the Objector offering the services of the Proponent as a mortgage broker.

- 3 -

The postscript at the bottom of the letter reads as follows: "Previously Ehud Estreicher Ltd.", now "Cap-Co Inc.". This was the first indication to the witness of the use by the Proponent of the name "Cap-Co Inc.". The witness was concerned by this and contacted his solicitor. The letter marked Exhibit No. 9 is dated September 26, 1986.

Two incidents of confusion were documented by the Objector as Exhibits No. 10 and Exhibit No. 11.

The first, Exhibit No. 10, consists of a letter dated November 6, 1986 from Claudio Cinapri, general manager of Gardi Construction Limited to the witness. Mr. Cinapri of Gardi Construction Limited was contacted by the Proponent by letter dated October 22, 1986, a copy of which was submitted as Exhibit No. 13.

The second incident of confusion is documented in Exhibit No. 11, which is a letter dated March 11, 1987 to Mr. Cappuccitti from F. T. Schoor, account officer of the Bank of Nova Scotia in the North-Vaughan Commercial Banking Centre. Mr. F. T. Schoor testified on behalf of the Objector. He explained the circumstances which resulted in his writing the letter marked as Exhibit No. 11.

In late February 1987 one of Mr. Schoor's fellow account officers advised him that one of his accounts, namely the Objector, was involved in the financing of a project. Mr. Schoor then inquired of Mr. Cappuccitti whether the Objector was operating as a mortgage broker. Mr. Cappuccitti clarified the matter and asked Mr. Schoor to write the letter in question (Exhibit No. 11).

Claudio Cinapri testified on behalf of the Objector with respect to Exhibit No. 10 which is the letter Mr. Cinapri wrote to Capco Limited about the second incident of confusion. Gardi Construction Limited is participating in a joint venture with Weston Square Limited. Mr. Cinapri had been contacted by an agent for the Proponent soliciting Gardi Construction Limited for mortgage business and he had been concerned that the solicitation had come from the Objector, which he knew was the project manager for Weston Square. The witness attends weekly meetings with Weston Square and the letter dated November 6, 1986 was delivered by the witness to Mr. Cappuccitti at a weekly meeting.

The letter dated October 22, 1986 (Exhibit No. 13) from the Proponent has the Proponent's letterhead consisting of the words Cap-Co Inc. in big boldfaced print, as well as the Proponent's logo which includes two capital E's within a square. The letterhead also includes the Proponent's address and telephone number and adds the caption "Mortgage and Joint Venture Broker". The witness had met Mr. Ehud Estreicher before receiving the solicitation but neither the address nor the letter from the Proponent triggered Mr. Estreicher's name in his mind. After clarifying the difference between the Objector and the Proponent with Mr. Cappuccitti, Mr. Cinapri did not have any difficulty in distinguishing between the Objector and the Proponent.

Mr. Ehud Estreicher, president of the Proponent and sole member of the board of directors and sole shareholder, testified on behalf of the Proponent.

- 4 -

The corporate name of his corporation was changed to Cap-Co Inc. on October 1, 1986. The origin of the word "Cap-Co" is derived from the words "Capital Corporation".

The Proponent is a licenced mortgage broker. Mr. Estreicher has been a mortgage broker since June or July of 1975 and was incorporated under the name Ehud Estreicher Inc. on July 19, 1978.

His employees consist of four salesmen and one secretary. The Proponent's business is restricted to mortgage broking and the Proponent offers a broad range of mortgage broking services including development and construction mortgages, as well as mortgages for residential homes.

The Proponent seeks business through telephone canvassing and direct mail. The Proponent's salesmen approach potential clients in the first instance. If a client shows interest Mr. Estreicher does an indepth study of the client's needs and creates a package which he presents to the client. This requires expertise and experience in the financial market.

In addition to telephone canvassing and direct mail-outs, the Proponent will be listed under its current name in the next edition of the White Pages and the Yellow Pages of the Metropolitan Toronto Telephone Book.

Exhibit No. 14 consists of an example of the Proponent's letterhead. His initials "EE" are found in a square box in the right hand corner as a logo. He has been using this logo since 1964 and it represents his signet ring.

Exhibit No. 15 consists of Mr. Estreicher's business card which has a format similar to that of the Proponent's letterhead.

When the Proponent changed its name, Mr. Estreicher was not aware of the Objector.

Exhibit No. 9 is a standard form promotional letter. Mr. Estreicher did not know whether the Objector appeared on the Proponent's customer list. Every sales person keeps his own card index and books and each salesman sends out his own mailings. The first time he found out about the Proponent was when he received a letter from Mr. Hoffman (Exhibit No. 13).

Mr. Estreicher was not aware of any incidents of confusion with respect to the Objector and the Proponent. He has never asked his staff whether they have received any inquiries of this nature, and his staff has never approached him with such inquiries.

Mr. Estreicher testified that the Proponent has no intention of entering into the real estate development field nor the project management field.

Section 12(1) of the Act pursuant to which this hearing was convened provides:

If a corporation, through inadvertence or otherwise, has acquired a name contrary to section 9, the Director may, after giving the corporation an opportunity to be heard, issue a certificate of amendment to the articles changing the name of the corporation to a name specified in certificate ... (emphasis added).

- 5 -

The relevant parts of section 9 provides:

- (1) Subject to subsection (2), a corporation shall not have a name,
 - (a) that contains a word or expression prohibited by the regulations;
 - (b) that is the same as or, similar to,
 - (i) the name of a known,
 - (A) body corporate,
... whether in existence or not, or
 - (ii) the known name under which anybody corporate ... carries on business or identifies itself, if the use of that would be likely to deceive; or
 - (c) that does not meet the requirements prescribed by the regulations. (emphasis added).
- (2) A corporation may have a name described in clause (1)(b) upon complying with conditions prescribed by the regulations.

Section 2 of the Regulations under the Act ("the Regulations") provides:

- (1) "Name" when used in the expression "if the use of that name would be likely to deceive" used in clause 9(1)(b) of the Act includes,
 - (a) a name that would lead to the inference that the business or activities carried on or intended to be carried on by the corporation under the proposed name and the business or activities carried on by any other person are one business or one activity, whether or not the nature of the business or activity of each is generally the same;
 - (b) a name that would lead to the inference that the corporation bearing the name or proposed name is or would be associated or affiliated with a person if the corporation and such person are not and will not be associated or affiliated; or
 - (c) a name whose similarity to the name of a person would lead someone who has an interest in dealing with a person, to deal with a corporation bearing the name in the mistaken belief that he is dealing with the person.

Section 3 provides:

For the purpose of section 12 of the Act, the matters the Director may consider when determining whether a name is contrary to section 9 of the Act include,

- (a) the distinctiveness of the whole or any element of any name or trade mark and the extent to which the name or trade mark has become known;

- 6 -

- (b) the length of time the trade mark or name has been in use;
- (c) the nature of the goods or services associated with the trade mark or the nature of the business carried on under or associated with the name, including the likelihood of any competition among businesses using such a trade mark or name;
- (d) the nature of the trade with which a trade mark or name is associated, including the nature of the goods or services and the means by which they are offered or distributed;
- (e) the degree of similarity between the corporate name and any trade mark or name in appearance or sound or in the ideas suggested by them; and
- (f) a geographic area in Ontario in which the corporate name is likely to be used.

Therefore, the issue is whether actual use of the name "Cap-Co Inc." by the Proponent would be likely to deceive in that it would lead to the inference that the business carried or intended to be carried on by the Proponent and the business carried on by the Objector are one business, that the name would lead to the inference that the Proponent would be associated with or affiliated with the Objector, or would lead someone who has an interest in dealing with the Objector to deal with the Proponent in the mistaken belief that he is dealing with the Objector.

The purpose of the Director's mandate under section 12 of the Business Corporations Act, 1982 is to protect the public interest in not being subjected to deception which is likely to arise from the acquisition of corporate names that are similar to names already in use.

Kelly, J. A. in the C C Chemicals (1967) 63 D.L.R. (2d) 203, case concluded that the likelihood of deception should not be interpreted as so rigid a standard that the test becomes not "probability of deception" but "possibility of deception".

In the Canadian Motorways Ltd. et al v. Laidlaw Motorways Ltd., (1974), 40 D.L.R. (3d) 52 (S.C.C.), Mr. Justice Laskin, (as he then was) extended the meaning of public deception to include the probability of confusion as to the association of one company with another.

In summary, the relevant facts which it is appropriate to consider in determining likelihood of deception, are in essence:

1. the nature of the businesses
2. the names of the businesses,
3. the persons or class of person who might ordinarily be expected to deal with each business.

With respect to confusion, as concluded by Mr. Justice Kelly in C C Chemicals at page 214, instances of confusion must be frequent and compelling in nature in order to be relevant to the determination to be made under section 9 of the Act.

- 7 -

The Objector is a project manager. Project management is a field of activity within the real estate development industry. The Proponent is a mortgage broker. The functions of the Proponent and the Objector are therefore different in nature.

The Objector operates within the Municipality of Metropolitan Toronto and environs. The Proponent operates within the same geographic area.

The Objector, as a project manager, deals with the real estate development industry which includes investors, developers, contractors, construction and financial institutions.

The Proponent, as a mortgage broker, in soliciting for its mortgage broking services, would also contact developers and investors since these are an important source of business for the mortgage industry, as well as financial institutions.

I therefore conclude that, although, there is not a similarity between the activities of the Objector and the Proponent, there is a similarity in the persons or class of persons with which both the Objector and the Proponent are likely to deal in carrying on their respective activities.

In addition, both the Objector and the Proponent operate within the same geographic area.

All these factors must be considered in light of the visual and auditory quality in the names in question as follows:

CAP-CO INC.	(Proponent)
and	
CAPPCO LIMITED	(Objector)

Neither the Objector or the Proponent has any descriptive element in its name. Both names contain a distinctive element and a legal element. This leaves the word "Cappco" (Objector) and "Cap-Co" (Proponent) for comparison.

Both words are identical in pronunciation and very similar visually. The only distinction between the two is the hyphen in the Proponent's name and the use of one "p" rather than two "p's" in the spelling of the syllable "Cap", in the Proponent's name.

The Objector derives its name from the family name of the president "Cappuccitti". The Proponent derives the spelling of "Cap-Co" from the words "Capital Corporation". Both words are "coined" in that they are not found in the public domain and therefore are more distinctive than words of greater generality or descriptiveness.

The Objector alleged two incidents of confusion. One involved the Bank of Nova Scotia account officer in charge of the Objector's account. The second incident involved one of the partners of the joint venture which the Objector is managing. In both incidents Mr. Cappuccitti had to advise persons with whom the Objector was dealing that the Objector and the Proponent were not one and the same.

- 8 -

In order to be relevant, incidents of confusion must be consistent and compelling. Consistency in this case, can only become apparent over time. The Proponent changed its name to its current name on October 10, 1986. Since May of 1987 the Objector has had only one main client. These incidents involve that client as well as the Objector's banker. It therefore seems likely that if the Objector expands its activities in the project management field that these incidents are likely to persist. The incidents are also compelling in that they involve persons of considerable importance to the Objector.

I conclude, therefore, for the foregoing reasons that the Proponent is using a name which is similar to that of the Objector so that the use of the Proponent's name is likely to cause deception in the mind of the public within the meaning of section 9 of the Act.

It was held by Robins, J. A. speaking for the court in the case of Re Cantrade Sales and Import Co. Ltd (1977), 15 O.R. (2d) 562 (div. ct.) at p. 566, that where a particular name has been acquired contrary to the Act, the Minister is obliged to consider whether, in the light of the surrounding circumstances of a particular case, the name ought to be ordered changed. This consideration, as a primary matter, involves the public interest in not being subjected to confusion through the use of similar corporate names and as a secondary matter, the interest of the companies claiming the name and relative hardship that may result to them from the decision.

The Objector has been using the name "Cappco Limited" since November 18, 1983. The Proponent has been using the name since October 10, 1986. Mr. Estreicher, the principal of the Proponent, has been operating within the mortgage industry for approximately 16 years and has developed his reputation on the basis of his name, Ehud Estreicher, as well as the former corporate name of his business Ehud Estreicher Inc. under which it has operated since the date of its incorporation on July 19, 1978. The Objector notified the Ministry through its solicitor, Mr. Hoffman, as soon as it became aware of the use of by the Proponent of the name "Cap-Co Inc." by letter dated October 22nd, 1986 which was forwarded to the Proponent. In the circumstances, I do not believe that the hardship to the Proponent, which might result from a change of name, outweighs the interest the public has in preventing a corporation using a name so similar to another corporation that it is likely to deceive.

For the foregoing reasons, and pursuant to the authority delegated to me under the Business Corporation Act, 1982, it is ordered that unless the Proponent "Cap-Co Inc." files articles of amendment changing its name to a name which meets the requirements of the Business Corporations Act, 1982 within 30 days of the date of these Reasons, a certificate of amendment will be issued changing the name of "Cap-Co Inc." to 390492 Ontario Limited.

DATED at Toronto, Ontario, this 2nd day of October, 1987.

Katherine Levine
Solicitor
Companies Branch

APPENDIX A

INDEX

1987 TAP-III MINERAL EXPLORATION LIMITED PARTNERSHIP, ET AL	6392
ACADEMY EXPLORATIONS LTD.	6285
AGF GLOBAL GOVERNMENT BOND FUND	6396
AGF HITECH FUND LIMITED	6397
AIC LIMITED	6405
ALL DYNAMICS FUNDS X LTD.	6393
ATKINSON, TREMBLAY & ASSOCIATES INC.	6397
BELL CANADA ENTERPRISES INC.	6398
BRITISH PETROLEUM COMPANY P.L.C., THE	6395
C.J. ELBOURNE SECURITIES INC.	6403
CADILLAC FAIRVIEW CORPORATION LIMITED	6269
CADINGTON RESOURCES LTD.	6395
CANADA TRUST COMPANY, THE	6405
CANTEL INC.	6402
CANUC RESOURCES INC.	6276
CAP-CO INC.	6408
CINEPLEX ODEON CORPORATION	6264
CLARK PHARMACEUTICAL LABORATORIES LIMITED	6407
CLARK PHARMACEUTICAL LABORATORIES LTD.	6280
CMP 1987 OIL AND GAS DEVELOPMENT PROGRAM	6399
CMP 1988 RESOURCE PARTNERSHIP AND COMPANY, LIMITED	6393
COBRUN MINGING CORPORATION	6400
CONVICTIONS FOR ILLEGAL SALES OF SECURITIES/GLF TECHNOLOGIES INC.	6258
CRAFTECH MANUFACTURING INC.	6397
CT MUTUAL FUND DEALER INC.	6403
DINNEREX NATIONAL III LIMITED PARTNERSHIP	6262
FIDELITY INTERNATIONAL PORTFOLIO FUND	6399
G.T. MANAGEMENT (CANADA) LIMITED	6403
GLENBROOK PLAZA LIMITED PARTNERSHIP	6391
GREAT FORTRESS RESOURCES INC.	6392
GREENLAND N. V.	6398
GT GLOBAL CHOICE FUND	6394
HEALTH CARE PRODUCTS INC.	6399
MARCH & MCLENNAN COMPANIES, INC.	6398
MARK RESOURCES INC.	6398
MARTELLO COURT LIMITED PARTNERSHIP	6392
MERRILL LYNCH CANADA INC.	6270
MONEY CONCEPTS GROUP CAPITAL CORP.	6403
MONTHLY PAYMENT PORTFOLIO - SERIES 4	6401
NAPA/CARNEROS	6272
NATIONAL POLICY STATEMENT NO. 41/SHAREHOLDER COMMUNICATION	6257, 6306
NATIONAL POLICY STATEMENT NO.29/MUTUAL FUNDS INVESTING MORTGAGES	6255, 6287
NATIONAL POLICY STATEMENT NO.40/TIMELY DISCLOSURE	6256, 6294
NORBASKA MINES LIMITED	6285
NOVAMIN INC.	6278

ONTARIO TEACHERS GROUP INC.	6403	
PAMAX RESOURCES LTD.	6391	
PAN PACIFIC DEVELOPMENT CORPORATION	6400	
PENNANT RESOURCES LIMITED	6402	
PIONEER CONCRETE SERVICES LIMITED	6274	
PROVIGO INC.	6401	
QPX MINERALS INC.	6400	
QUEEN'S QUAY LEISURE CORPORATION	6402	
R. T. MCLEAN MANAGED MORTGAGE FUND	6396	
REALGROWTH MONEY FUND	6401	
REGENT ROCK RESOURCES INC.	6394	
RENAISSANCE ENERGY LTD.	6395,	6397
ROYAL TRUST CANADIAN MONEY MARKET FUND	6267	
SAXON STOCK FUND, ET AL	6396	
SOMICOM 1988 AND COMPANY, LIMITED PARTNERSHIP	6400	
STEPHENS MANAGEMENT INC.	6405	
STRIKE MINERALS INC.	6393	
TAKE-OVER BIDS, ISSUER BIDS	6365	
TEMPLETON CANADIAN FUND	6402	
TYNDALL INTERNATIONAL CANADA LIMITED	6403	
UNION CARBIDE CANADA EQUIPMENT TRUST	6394	
VENTECH HEALTHCARE CORPORATION INC.	6407	
VENTECH HEALTHCARE INTERNATIONAL INC., ET AL	6259	
VERSATILE SECURITIES CORPORATION	6403	
WESTCOAST TRANSMISSION COMPANY LIMITED	6401	

Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL

UNIVERSITY OF TORONTO
SERIALS DEPARTMENT
TORONTO, ONTARIO
THE LIBRARIAN

52850504

M5S 1A5

J327549

CA20N
SC
-B 75

73
Government
Publications

NOVEMBER 13, 1987

VOLUME 10 #46/87

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the
Ontario Securities Commission by
DATALINE INC.

ISSN 0226-9325

THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #46/87

NOVEMBER 13, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 597-0681

Telex: 06-217548

Telecopier: (416) 593-8240

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661

TABLE OF CONTENTS

CHAPTER 1	
NOTICES/PRESS RELEASES.....	6421
1.1 NOTICES.....	6421
1.2 APPOINTMENT OF ASSISTANT DEPUTY DIRECTOR/COMMODITY FUTURES BRANCH.....	6421
1.2.1 OSC POLICY STATEMENT 1.9 - SOFT DOLLARS.....	6422
1.2.2 NATIONAL POLICY NO. 39 - MUTUAL FUNDS.....	6423
1.3 NOTICE OF HEARINGS.....	6427
1.3.1 KENNETH WEBB/ORRWELL ENERGY CORPORATION LIMITED.....	6427
1.3.2 TRICOR HOLDINGS COMPANY INC.....	6428
1.3.3 DISCOVERY INTERNATIONAL LIMITED/ARGON FINANCIAL CONSULTANTS INC.....	6430
1.4 PRESS RELEASES.....	6432
1.4.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS).....	6432
CHAPTER 2	
DECISIONS, ORDERS AND RULINGS.....	6433
2.1 ORDERS.....	6433
2.1.1 NEWMONT MINING CORPORATION.....	6433
2.1.2 WESTBURNE INTERNATIONAL INDUSTRIES LTD.....	6436
2.1.3 UNITED WESTBURNE INDUSTRIES LIMITED.....	6437
2.1.4 CANADIAN MEDICAL RESEARCH ASSOCIATES (CMRA) INC.....	6438
2.1.5 CHRISTOPHER JAMES CHAPPELL.....	6442
2.1.6 BET PUBLIC LIMITED COMPANY.....	6443
2.1.7 WALWYN INC./WALWYN STODGELL COCHRANE MURRAY LIMITED.....	6448
2.1.8 WALTAINA PREFERRED INCOME FUND.....	6450
2.1.9 INVESTORS SUMMA FUND LTD.....	6452
2.2 RULING.....	6454
2.2.1 NEWFOUNDLAND LIGHT & POWER CO. LIMITED, ET AL.....	6454
2.2.2 EQUION SECURITIES LIMITED AND 1987 TAP, ET AL.....	6457
CHAPTER 3	
REASONS: DECISIONS, ORDERS, RULINGS (NIL).....	6461
CHAPTER 4	
CEASE TRADING ORDERS - SECTION 123.....	6463
4.1 RESCINDING ORDERS.....	6463
4.1.1 TEMAGAMI OIL & GAS LTD.....	6463
4.2 EXTENDING CEASE TRADING ORDERS.....	6463
4.2.1 VESTRONIX CORPORATION.....	6463
4.2.2 SUMMIT GOLD MINES INC.....	6463
CHAPTER 5	
POLICIES.....	6465
5.1 POLICIES.....	6465
5.1.1 NATIONAL POLICY NO. 39 - MUTUAL FUNDS.....	6465
CHAPTER 6	
REQUESTS FOR COMMENTS (NIL).....	6501

CHAPTER 7	
INSIDER TRADING REPORTS.....	6503
 CHAPTER 8	
NOTICES OF EXEMPT FINANCINGS.....	6521
 CHAPTER 9	
TAKE-OVER BIDS, ISSUER BIDS.....	6529
 9.1 TAKE-OVER BIDS, ISSUER BIDS.....	6529
 CHAPTER 10	
CONTINUOUS DISCLOSURE FILINGS.....	6531
 CHAPTER 11	
NEW ISSUE AND SECONDARY FINANCING.....	6555
11.1 FINAL RECEIPTS ISSUED.....	6555
11.1.1 HORIZON HOLSTEINS LIMITED PARTNERSHIP.....	6555
11.1.2 NOBLE PEAK RESOURCES LTD.....	6555
11.1.3 NORANDA FOREST INC.....	6556
11.1.4 GOLDPATCH RESOURCES LTD.....	6556
11.1.5 NORTH HAWK RESOURCES LTD.....	6556
11.1.6 THE LOEWEN GROUP INC.....	6557
11.1.7 SUNGOLD RESOURCES INC.....	6557
11.1.8 ROCKFORD MINERALS INC.....	6557
11.1.9 LAVERTY RED LAKE RESOURCES INC.....	6558
11.1.10 TEMPLETON CANADIAN FUND.....	6558
11.2 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES.....	6558
11.2.1 AGF MONEY MARKET FUND.....	6558
11.2.2 CANADIAN TRUSTEED INCOME FUND.....	6559
11.2.3 MUTUAL MONEY MARKET FUND, ET AL.....	6559
11.2.4 INDUSTRIAL AMERICAN FUND, ET AL.....	6559
11.2.5 MACKENZIE EQUITY FUND, ET AL.....	6560
11.2.6 WALTAINE PREFERRED INCOME FUND.....	6560
11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS.....	6560
11.3.1 GAZ METROPOLITAIN, INC.....	6560
11.4 PRELIMINARY PROSPECTUS WITHDRAWN.....	6561
11.4.1 PLEXUS RESOURCES CORPORATION.....	6561
11.5 ANNUAL INFORMATION ACCEPTED.....	6561
11.5.1 JOHN LABATT LIMITED.....	6561
11.6 PRELIMINARY PROSPECTUSES RECEIVED.....	6561
11.6.1 INDUSTRIAL HORIZON PARTNERSHIP 1988.....	6561
11.6.2 LAKEWOOD IV LIMITED PARTNERSHIP.....	6562
11.6.3 BCE MOBILE COMMUNICATIONS INC.....	6562
11.6.4 GRANITE GOLD CORPORATION.....	6562
11.6.5 INEL RESOURCES LTD.....	6562
11.6.6 LE MARQUIS HOTEL LIMITED PARTNERSHIP.....	6562
11.6.7 THE NESBITT THOMSON EDUCATION SAVINGS PLAN.....	6563
11.6.8 GUINNESS GOLD RESOURCES LTD.....	6563
11.6.9 DINNEREX NATIONAL IV LIMITED PARTNERSHIP.....	6563
11.7 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED.....	6564
11.7.1 THE DIVERSIFIED FUND OF CANADA - SPECIAL CANADIAN EQUITY FUND, ET AL.....	6564
11.8 AMENDMENTS RECEIVED.....	6564
11.8.1 FIRST EXPLORATION FUND 1988 AND COMPANY, LIMITED PARTNERSHIP, ET AL.....	6564
11.8.2 ORECO MINES & ENERGY CORP.....	6564

CHAPTER 12	
REGISTRATIONS (NIL)	6565

CHAPTER 25	
OTHER INFORMATION (NIL)	6567

APPENDIX A	
INDEX	6569

CHAPTER 1

NOTICES/PRESS RELEASES

1.1 NOTICES

1.2 APPOINTMENT OF ASSISTANT DEPUTY DIRECTOR/COMMODITY FUTURES BRANCH

James D. Sinclair has joined the Ontario Securities Commission as Assistant Deputy Director, Commodity Futures Branch. Mr. Sinclair will be on an eighteen month leave of absence from Strathy, Archibald & Seagram. As Mr. Sinclair is on a leave of absence he will not be involved in matters before the OSC in which the Strathy firm has an involvement.

Mr. Sinclair is a graduate of Trinity College at the University of Toronto, where he studied economics and political science, and obtained his law degree at Queen's University in Kingston. He was called to the Bar in 1983 and has been associated with Strathy, Archibald & Seagram since 1984. Mr. Sinclair's practice has been primarily in the corporate/commercial and securities area.

The Commodity Futures Branch regulates trading in and the rendering of advice with respect to derivative instruments governed by the Commodity Futures Act and Regulations, certain provisions of the Securities Act and the Recognized Options Rationalization Order. The Branch oversees The Toronto Futures Exchange, examines policies regarding trading in derivative instruments, reviews the adequacy and appropriateness of contract specifications of commodity futures contracts, commodity futures options and other derivative instruments including options and precious metal certificates which are proposed for trading by residents of Ontario. The Branch also registers individuals and companies trading in and rendering advice with respect to commodity futures contracts and options thereon and is frequently involved in the review of registration applications.

Mr. Sinclair will report to Mr. David D. Walters who is the Deputy Director of the Commodity Futures Branch.

1.2.1 OSC POLICY STATEMENT 1.9 - SOFT DOLLARS

RE: OSC Policy Statement No. 1.9 - Soft Dollars
- Exemptions by the Director

The Commission issued OSC Policy Statement 1.9 in November, 1986 as a result of growing concerns by the Commission with possible abuses in the use of "soft dollars". Subsequently, the Director was authorized by the Commission to grant exemptions from Policy 1.9 on a case-by-case basis.

Recently there have been situations where a dealer has been willing to retain legal counsel in order to bring action to prevent transactions which could be considered as abusive to shareholders generally or to redress such abuse where it has already occurred. This arrangement is in lieu of the institutional and money manager shareholders of the public company retaining legal counsel directly and paying the costs in "hard dollars". The dealer, who may or may not own shares of the public company, in effect, acts as a conduit for the shareholders. The Director has advised dealers and fund managers in two instances that the Commission has no objection to the use of dealer commissions in order to permit dealers to finance, or assist in the financing of, such actions provided the commissions paid are at competitive levels.

The Commission recognizes the difficulty faced by minority shareholders in bringing actions to defend their rights as shareholders and notes that, at least in the case of institutional and other large investors, the use of soft dollar arrangements may be a useful mechanism to fund the significant costs of litigation. Accordingly the Commission wishes to advise that, as a general rule, the Director will not object to a money manager or institution directing trades to a dealer where that dealer has retained counsel on behalf of shareholders of a company in which the fund managed by the money manager or institution has invested or where the dealer has assisted in the financing of such an action. The Director will exempt this type of soft dollar transaction on a case-by-case basis where benefits are clearly intended to accrue to shareholders as opposed to the money manager or institution and all commissions on the directed trades are at competitive levels.

Reference: Ermanno Pascutto
Director,
Ontario Securities Commission
(416) 593-8208

1.2.2 NATIONAL POLICY NO. 39 - MUTUAL FUNDS

The following notice is a brief outline of National Policy No. 39 - Mutual Funds which has been approved by the Canadian Securities Administrators and is reproduced in Chapter 5 (Policies) of this issue.

NOTICE

National Policy No. 39, which was published for comment in February, 1987, represents a comprehensive statement of national policies that are applicable to all mutual funds. All comments that were received were carefully considered and many of them are reflected in this final version of National Policy No. 39.

EFFECTIVE DATE OF THE POLICY

National Policy No. 39 will be applicable in respect of all prospectuses or amendments to prospectuses which in either case are filed after December 31, 1987. However, mutual funds with custodianship agreements that were entered into prior to January 1, 1988 will have until January 1, 1989 to make any amendments that may be necessary to make such agreements comply with the provisions of Section 7.

NATIONAL POLICY NO. 36

National Policy No. 36, which provides for a simplified prospectus system for mutual funds, is being revised to bring it into conformity with National Policy No. 39.

MORTGAGE FUNDS

National Policy No. 29 will continue to apply to mutual funds which invest 10% or more of their assets in mortgages or which invest in mortgages other than "permitted mortgages" as defined in National Policy No. 39. Accordingly, existing mutual funds which invest in mortgages will not be affected by National Policy No. 39 with respect to the types of mortgages in which they may invest.

INVESTMENT RESTRICTIONS

National Policy No. 39 does not require a mutual fund, unless it chooses to do so, to amend its constating documents. The procedure set forth in Section 2.08 is optional and was designed in response to industry representations. Nothing in National Policy No. 39 restricts a mutual fund from stating its investment restrictions and investment practices in a prospectus. To the extent that there are variations from the provisions contained in National Policy No. 39, the prior approval of the securities authorities is required to be obtained and a simplified procedure for this is provided for in Section 1.02.

SHORT-TERM PAPER AND CERTIFICATES OF DEPOSIT WITH BANKS

National Policy No. 39 removes the provision that permitted a mutual fund to invest more than 10% of its net assets in short-term paper and certificates of deposit issued or guaranteed by a Canadian chartered bank whose securities are listed and posted for trading on The Toronto Stock Exchange.

In view of the failures of financial institutions which have occurred recently, it is considered prudent that the same diversification requirements apply to this type of investment as well as to all other types of investments with the exception only of securities of or guaranteed by the Governments referred to in Section 2.04(1).

-2-

FOREIGN GOVERNMENT OBLIGATIONS

If a mutual fund should find it necessary to invest more than 10% of its net assets in securities of or guaranteed by a Government other than the Governments referred to in Section 2.04(1), the mutual fund should seek the approval of the securities authorities to do so either in the manner provided for in Section 1.02 or by making application for an exemption order.

SHORT-TERM REDEMPTION PENALTY

No provision is made in National Policy No. 39 regarding short-term redemption penalties. If a mutual fund wants to provide for one, it may do so provided that disclosure is made in the prospectus and in sales literature.

WIRE-ORDERS

In preparing National Policy No. 39, the securities authorities have become aware of a practice that has developed in the mutual fund industry that the securities authorities consider to be fundamentally unsound and which if allowed to continue could impact adversely on the financial integrity of the marketplace.

Accordingly, the practice of not requiring the purchase price of mutual fund securities to accompany the order for the purchase of such securities must stop.

Mutual fund securities which are purchased by an investor are being sold by the mutual fund by way of a primary distribution and these securities have not been previously issued and paid for. Accordingly, settlement procedures that are acceptable in the secondary market for trades between investors in respect of securities that have been previously issued by an issuer as fully paid are not appropriate for an initial distribution of such securities.

Effective immediately, investors who wish to purchase mutual fund securities must make payment for such securities at the time they place their order with the dealer or the dealer must provide the required funds for transmittal to the mutual fund or its principal distributor at the time that the order is placed. There are many facilities available to dealers for same day transmittal of funds including wire facilities, electronic funds transfers and other banking arrangements that may be made.

Requirements in this respect are set out in Sections 11 and 12. Where orders from investors are received after normal business hours or on a day which is not a business day, the order may be transmitted on the next business day rather than on the day of actual receipt. An order is not complete and is not to be transmitted or, if transmitted is not to be accepted, until the required funds are provided. Funds received by the principal distributor of a mutual fund on behalf of the mutual fund are to be transmitted forthwith to the mutual fund.

-3-

REPEAL OF EXISTING MUTUAL FUND POLICIES

Effective January 1, 1988 the following policies will be repealed:

- (1) National Policy Nos. 6, 7, 8, 9, 10, 11, 19, 23, 24, 26 and 28
- (2) Ontario Policy No. 11.1 and 11.3
- (3) Alberta Policy No. 7.1 and 7.2

1.3 NOTICE OF HEARINGS

1.3.1 KENNETH WEBB/ORRWELL ENERGY CORPORATION LIMITED

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF KENNETH WEBB

AND

IN THE MATTER OF ORRWELL ENERGY CORPORATION LIMITED

NOTICE OF CONTINUANCE
(Sections 26(1) and 124(1))

WHEREAS by Notice of Hearing dated August 7, 1984, and Notice of Hearing dated September 18, 1984, a hearing pursuant to sections 26(1) and 124(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") was commenced to consider certain allegations against, inter alia, Kenneth Webb (the "Hearing");

AND WHEREAS the Hearing has been adjourned from time to time;

NOW TAKE NOTICE that the Hearing shall continue at the offices of the Ontario Securities Commission on the 18th Floor, 20 Queen Street West, in the City of Toronto, on Thursday, the 17th day of December, 1987, at 10:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the Hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

November 6th, 1987.

"Julie-Luce B. Farrell"

1.3.2 TRICOR HOLDINGS COMPANY INC.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TRICOR HOLDINGS COMPANY INC.

NOTICE OF HEARING
(Sections 8, 60 and 140)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 8 and 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), at the offices of the Commission on the 18th Floor, 20 Queen Street West, Toronto, Ontario, on Friday, the 13th day of November, 1987, at 10:00 o'clock in the forenoon or so soon after that time as the hearing can be held:

TO CONSIDER:

- (a) pursuant to section 8(2) of the Act, the request of Tricor Holdings Company Inc. ("Tricor") for a hearing and review of a decision pursuant to section 60 of the Act of the Deputy Director, Corporate Finance Branch, refusing to issue a receipt for a Prospectus dated December 5, 1985; and
- (b) pursuant to section 140 of the Act, an application by Tricor for an order revoking an order, issued under section 123 of the Act on February 20, 1981, and extended on March 5, 1981, that all trading in the common shares and rights to purchase common shares of Tircor (formerly Sogevex Inc.) cease;
- (c) such further and other order as may be appropriate;

AND TO CONSIDER the following allegations:

- 1. Tricor has failed and refused to disclose the identity of security holder(s) who own of record or beneficially, directly or indirectly, more than ten per cent of any class of voting securities issued by Tricor;
- 2. Irving Kott, or persons associated with Irving Kott, appear to exert influence or control over Tricor. It is not in the interest of the public, nor of the capital markets in Ontario, that the securities of a company controlled by Irving Kott be permitted to trade because the past conduct of Irving Kott affords reasonable grounds for belief that the business of Tricor will not be conducted with integrity and in the best interests of its security holders;

AND TAKE NOTICE that any party to the proceeding may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

November 5th, 1987.

"Julie-Luce B. Farrell"

1.3.3 DISCOVERY INTERNATIONAL LIMITED/ARGON FINANCIAL CONSULTANTS INC.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED
AND ARGON FINANCIAL CONSULTANTS INC.

NOTICE OF HEARING
(Sections 123 and 124)

WHEREAS on the 5th day of November, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that all trading in securities of Discovery International Limited ("Discovery") and Argon Financial Consultants Inc. ("Argon") cease forthwith for a period of fifteen days from the date of the order and further ordered pursuant to s. 124(2) of the Act that the exemptions in sections 34, 71, 72 and 88 of the Act should not apply to Discovery and Argon for a period of fifteen days from the date of the Order (collectively the "Temporary Order");

TAKE NOTICE that the Commission will hold a hearing at its offices on the 18th Floor, 20 Queen Street West, Toronto, Ontario, commencing on Thursday, the 19th day of November, 1987 at 10:00 o'clock in the forenoon or soon after as the hearing can be held;

TO CONSIDER:

- (a) whether to extend the Temporary Order until this hearing is concluded; and
- (b) whether it would be in the public interest to make an order under section 123 and/or section 124 of the Act, subject to such terms and conditions as the Commission may impose that all trading in securities of Discovery and Argon shall cease until the provisions of sections 24 and 52 of the Act have been complied with and to make an order under section 124 of the Act subject to such terms and conditions as it may impose that any or all the exemptions contained in sections 34, 71, 72 and 88 do not apply to Discovery and Argon and to any of the officers and directors of Discovery and Argon;

UPON such hearing the Commission shall consider the following:

1. Despite the issuance of a cease trade order issued by the Commission on June 12, 1987 concerning a religious board game called Enhancement, Discovery and Argon continued to advertise an investment to the public in Ontario involving a computer learning system called the Dave Gordon Learning System, which in the opinion of the staff of the Commission constituted acts in furtherance of a trade in securities;

2. Neither Discovery nor Argon have filed a preliminary or final prospectus or are listed as reporting issuers under the Act or are registered under the category to trade in securities pursuant to the Act;

AND FURTHER TAKE NOTICE that the hearing involving Discovery, Argon and Holly Mark Distributors Inc. ("Holly Mark") which was adjourned sine die to be brought on by the other party on reasonable notice on October 26, 1987 will be brought on and placed before the Commission on Thursday, November 19, 1987 at 10:00 a.m. or so soon after as the matter can be heard at the Commission offices on the 18th Floor, 20 Queen Street West, Toronto, and at the time a motion will be made by the staff of the Commission to consolidate the hearing of these matters.

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereafter;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

November 6th, 1987.

"Julie-Luce B. Farrell"

1.4 PRESS RELEASES

1.4.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)MONTHLY STATISTICS

	<u>TOTAL VOLUME</u>	<u>TOTAL VALUE</u>	<u>TOTAL TRADES</u>
OCTOBER, 1986	25,276,332	62,066,185	7,559
NOVEMBER	30,042,313	101,317,801	9,207
DECEMBER	21,340,815	59,394,481	5,598
JANUARY, 1987	28,308,198	49,850,006	6,375
FEBRUARY	33,286,959	246,271,374	10,228
MARCH	40,073,973	171,498,795	11,409
APRIL	55,756,326	414,409,477	14,530
MAY	54,102,593	281,812,183	11,733
JUNE	33,162,737	131,190,008	9,629
JULY	43,886,559	138,256,389	11,296
AUGUST	41,985,809	96,500,465	10,891
SEPTEMBER	35,668,714	106,913,181	8,305
OCTOBER	28,791,258	56,693,284	8,141

	<u>AVERAGE DAILY VOLUME</u>	<u>AVERAGE DAILY VALUE</u>	<u>AVERAGE NO. OF TRADES PER DAY</u>
OCTOBER, 1986	1,148,924	2,821,190	344
NOVEMBER	1,502,116	5,065,890	460
DECEMBER	1,016,229	2,828,309	267
JANUARY, 1987	1,348,009	2,373,810	304
FEBRUARY	1,664,348	12,313,569	511
MARCH	1,821,544	7,795,399	519
APRIL	2,655,063	19,733,785	692
MAY	2,705,130	14,090,609	587
JUNE	1,507,397	5,963,182	438
JULY	1,994,844	6,284,381	513
AUGUST	2,099,290	4,825,023	545
SEPTEMBER	1,698,510	5,091,104	395
OCTOBER	1,371,012	2,699,680	388

Ref: Tom Petroff
 Assistant Deputy Director
 Market Surveillance
 tele. (416) 593-8340

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 NEWMONT MINING CORPORATION

Headnote

Offer made in accordance with U.S. law - Offer open to 31 Ontario residents holding 0.1% of shares offer exempted from Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
IVANHOE ACQUISITION CORPORATION

AND

IN THE MATTER OF
NEWMONT MINING CORPORATION

ORDER

(Clause 100c(2)(c))

UPON the application of Ivanhoe Acquisition Corporation (the "Applicant") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the applicant from the requirements of Part XIX of the Act with respect to the offer made by the Applicant dated September 8, 1987, as amended by a supplement dated September 16, 1987 (collectively, the "Offer"), to purchase 28,000,000 common shares of Newmont Mining Corporation (the "Target Company") for U.S. \$105 net cash per share (U.S. \$72 per share after adjustment for the \$33 special dividend declared by the Target Company);

AND UPON it being represented to the Commission that:

1. the Applicant is a Delaware corporation;

2. the Target Company is a Delaware corporation whose common shares are listed on the New York Stock Exchange;
3. as at June 30, 1987 there were 66,845,398 common shares of the Target Company issued and outstanding (the "Shares");
4. as at September 7, 1987, 66,526 Shares presenting 0.1% of the total number of issued and outstanding Shares, were held by 31 persons the last address of whom as shown on the books of the Target Company was in Ontario;
5. the Target Company is not a reporting issuer under the Act;
6. the Offer is being made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities and Exchange Commission made pursuant thereto;
7. it is intended by the Applicant that, following the completion of the Offer, subsequent acquisition transactions will be carried out, the form of which are yet to be determined, pursuant to which shareholders of the Target Company who do not tender their Shares under the offer will receive U.S. \$105 net cash per share (U.S. \$72 per share after adjustment for the \$33 special dividend declared by the Target Company);

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the Applicant be and is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer, as the same may be amended from time to time, provided that:

- (a) the Offer and any amendment thereto is made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities and Exchange Commission made pursuant thereto; and

- (b) all material relating to the Offer and any amendment thereto which is sent by or on behalf of the Applicant to security holders of the Target Company resident in the United States of America shall also be sent to security holders of the Target Company, the last address of whom as shown on the books of the Target Company is in Ontario, and a copy of such material shall be sent to the Commission.

October 5, 1987.

"A.T. Holland"

"Charles Salter"

2.1.2 WESTBURNE INTERNATIONAL INDUSTRIES LTD.

Headnote

Reporting issuer no longer has more than fifteen security holders in Ontario - Issuer deemed to have ceased to be a reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WESTBURNE INTERNATIONAL INDUSTRIES LTD.

ORDER
(Section 82)

UPON the application of Westburne International Industries Ltd., a corporation incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Westburne International Industries Ltd. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Westburne International Industries Ltd. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 30, 1987.

"Seymour L. Wigle"

"J.W. Blain"

2.1.3 UNITED WESTBURNE INDUSTRIES LIMITED

Headnote

Reporting issuer no longer has more than fifteen security holders in Ontario -
Issuer deemed to have ceased to be a reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF UNITED WESTBURNE INDUSTRIES LIMITED

ORDER
(Section 82)

UPON the application of United Westburne Industries Limited a corporation incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that United Westburne Industries Limited now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that United Westburne Industries Limited is deemed to have ceased to be a reporting issuer for the purposes of the Act.

October 30, 1987.

"Charles Salter"

"J.W. Blain"

2.1.4 CANADIAN MEDICAL RESEARCH ASSOCIATES (CMRA) INC.

Headnote

Partnership units being exchanged for shares in non-reporting issuer - Partners also subscribing for additional shares - Issuance of such additional shares exempt from sections 24 and 52 on conditions - Corporation exempt from Part XIX provided offering circular and valuation forwarded to Partners where circular provides withdrawal and rescission rights.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(d), 71(4), 73(1) and 100c(2).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CANADIAN MEDICAL RESEARCH ASSOCIATES (CMRA) INC.

ORDER AND RULING

(Clause 100c(2)(c) and Subsection 73(1))

UPON the application of Canadian Medical Research Associates (CMRA) Inc. (the "Corporation") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), for an order exempting the Corporation from the requirements of Part XIX of the Act and pursuant to subsection 73(1) of the Act for a ruling that sections 24 and 52 of the Act do not apply to certain proposed trades;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by the Corporation that:

1. Canadian Medical Research Associates (No. 2) (the "Partnership") was formed under the laws of the Province of Ontario;
2. there are 272 partners in the Partnership (the "Partners"), two of whom, the initial Partners, are corporations and 270 of whom are individuals. Ninety-four of the Partners are individuals residing in Ontario (the "Ontario Partners");

3. there are 77,668,021 units (the "Units") in the Partnership outstanding, of which 22,646,574 or 29%, are held by the Ontario Partners. The Ontario Partners acquired their Units in reliance on clause 71(1) (d) of the Act;
4. the Corporation was formed under the laws of Quebec and its shareholders are all former partners of Canadian Medical Research Associates ("CMRA No. 1"), a partnership formed under the laws of the Province of Ontario for the same purposes as the Partnership;
5. in 1986 the Partners of CMRA No. 1 transferred their partnership units in MCRA No. 1 to the Corporation which had been incorporated in order to effect that transaction, subscribed for additional common shares of the Corporation (the "Shares") and received Shares in the Corporation in exchange for their partnership units;
6. there are 81,356,423 Shares currently issued and outstanding;
7. neither the Partnership nor the Corporation is a reporting issuer under the Act and neither the Units or Shares are listed on any Stock exchange;
8. prior to July 10, 1987, each Partner received due notice of the Partnership's 1987 annual meeting and such notice informed each Partner that the meeting would consider (a) a report of an independent valuator (the "Valuator") determining the net present value of products developed on behalf of the Partnership and (b) a proposal to exchange Units for Shares as set out below;
9. at the annual meeting it was agreed that the Partners would transfer their Units to the Corporation in exchange for Shares on a tax-free basis under the Income Tax Act (Canada) and that the Partners would subscribe (the "Subscription") for additional Shares as a condition of exchanging their Units for Shares;
10. an offering circular (the "Circular") will be sent to all Partners with the Corporation's offer (the "Offer") to exchange Units for Shares on the basis of .784 Shares for each Unit (the "Exchange") provided the Subscription is made (the Exchange and the Subscription hereafter are collectively referred to as the "Reorganization");
11. the Subscription requires Partners wishing to participate in the Exchange to subscribe for additional Shares on the basis of 1 Share for every 10.5 Units held at a price of \$0.01 per Unit held or \$0.105 per Share;
12. the proceeds of the Subscription will be used to repay expenses incurred in connection with the Reorganization and for the operating expenses of the Corporation;
13. if all Partners take part in the Reorganization, the Corporation will issue an additional 68,288,680 Shares, or approximately 46% of the then outstanding and issued Shares, and will receive proceeds of \$776,668.21 of which \$226,466 would be attributable to subscriptions from Ontario Partners;

14. the Circular will provide that such Partners may elect to participate in the Reorganization during a period of 30 days from the date of mailing;
15. the Circular will also state that each Partner has the right to withdraw Units tendered to the Corporation pursuant to the Offer at any time before the expiration of the Offer or at any time before the expiration of ten days from the date of a notice (the "Notice") of a change or variation in the Offer or in the information contained in the Circular that would reasonably be expected to affect the decision of Partners to accept or reject the Offer and the Corporation has agreed to deliver such Notice if required under the circumstances;
16. each partner will receive a valuation (the "Valuation") prepared by an independent valuator (the "Valuator") as to the net present value of the products developed on behalf of the Partnership and the Valuator shall file its consent to use of such Valuation in the Circular with the Commission;
17. the Circular will set out the restrictions imposed by the Act and this order and ruling upon the first trade in Shares by the Partners;
18. the Circular will contain a statement concerning rights of partners of rescission or damages where there is a misrepresentation in the Circular;
19. the Circular will contain audited financial statements of the Corporation as at June 30, 1987, a pro forma balance sheet of the Corporation as at June 30, 1987 to take into account the effect of the Reorganization and the auditor's report and compilation report relating thereto;
20. no commission will be paid in connection with the Reorganization; and
21. no other parties other than the Corporation and the Partners will purchase or sell Units or Shares as part of the Reorganization;

AND UPON the Commission being satisfied that to so rule and order would not be prejudicial to the public interest;

NOW THEREFORE IT IS ORDERED pursuant to Clause 100c(2)(c) of the Act that the Corporation be exempted from the requirements of Part XIX of the Act with respect to the Exchange provided that the Corporation forward the Circular and Valuation to all Ontario Partners;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that:

- A. the issuance of Shares to Partners pursuant to the Subscription is not subject to sections 24 and 52 of the Act provided that the first trade in Units or Shares acquired pursuant to the Exchange for Subscription is a distribution unless:

- (i) such first trade is made in accordance with the provisions of subsection 71(4) of the Act, as if such Units and Shares were acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act, or
- (ii) such first trade is in Shares to a shareholder of the Corporation who participated in the Subscription, provided the Commission is advised at least five (5) days prior to such trade.

November 5, 1987.

"Seymour L. Wigle"

"J.W. Blain"

2.1.5 CHRISTOPHER JAMES CHAPPELL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CHRISTOPHER JAMES CHAPPELL

ORDER

(Sections 26 and 124)

WHEREAS on October 21, 1986 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 26 and 124 of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act");

AND WHEREAS the Commission commenced a hearing pursuant to the notice on November 3, 1986 and ordered that it be adjourned sine die for a date to be set;

AND WHEREAS upon the consent of Christopher James Chappell ("Chappell") and the staff of the Commission the hearing has been reconvened;

AND WHEREAS the Commission has been advised that:

1. Chappell and the Commission staff have filed an agreed statement of facts, a copy of which is annexed to this order, which they have requested the Commission to consider;
2. Chappell has consented to the issuance of this order and has waived his rights to a full hearing; and
3. the staff of the Commission has recommended the issuance of this order;

AND WHEREAS the Commission is of the opinion that it would be in the public interest to do so;

IT IS ORDERED THAT:

- 1) pursuant to section 26 of the Act, Chappell's registration as a registered representative is hereby cancelled;
- 2) pursuant to section 124 of the Act, for the 18-month period commencing May 28, 1987 up to and including November 28, 1988, the exemptions contained in sections 34, 71, 72 and 88 of the Act do not apply to Chappell, provided that registration under the Act is not required in respect of the following trades:
 - (a) a trade between a person or company and an underwriter or between or among underwriters; or
 - (b) a trade in a security as principal for his own account effected solely through an agent who is a registered dealer.

May 28, 1987.

"S.M. Beck"

"M.A. Taschereau"

"P.L. Waitzer"

2.1.6 BET PUBLIC LIMITED COMPANY

Headnote

Order under Paragraphs 79(b), 87(2)(b) and subparagraph 117(2)(a)(ii) exempting multinational reporting issuer from certain financial reporting requirements, proxy solicitation requirements and insider reporting requirements provided that 1% threshold for equity or assets in Canada not exceeded.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., paragraphs 79(b), 87(2)(b), subparagraphs 1(1)(17)(i), (ii), 117(2)(a)(ii).

Regulation Cited

Regulation under Securities Act, R.S.O. 1980, Reg. 910, Reg. 114, as am., paragraph 71(1)(a).

Policies Cited

OSC Policy No. 10.1

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BET PUBLIC LIMITED COMPANY

ORDERS

(Paragraphs 79(b), 87(2)(b) and
Subparagraph 117(2)(a)(ii))

UPON the application by BET Public Limited Company (the "Applicant"), a public limited company incorporated under the laws of England, to the Ontario Securities Commission (the "Commission") for (1) an order pursuant to paragraph 79(b) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), granting exemptions from certain financial reporting requirements on the conditions set forth below; and (2) an order pursuant to paragraph 87(2)(b) of the Act exempting the Applicant and The Bank of New York from the proxy and proxy solicitation requirements of Part XVIII of the Act on the conditions set forth below; and (3) an order pursuant to subparagraph 117(2)(a)(ii) of the Act and O.S.C. Policy Statement No. 10.1 exempting certain directors and senior officers of certain of its subsidiaries from the requirements of subsection 102 and 104 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. the Applicant is a public limited company incorporated under the laws of England on October 26, 1986 and is a reporting issuer not in default of any requirements of the Act or Regulation 910 made thereunder;

2. the Applicant is based in the United Kingdom and is primarily an international provider of specialist services to industrial, commercial and public sector markets with operations conducted in over 30 countries;
3. as at March 31, 1987 the Applicant had total assets of L 1,299 million and for the year ended March 31, 1987 it had revenues of 1,692 million (including associates) and L 1,576.4 million (excluding associates) and net income of L 100.9 million;
4. on August 5, 1987, the Applicant obtained a receipt for a prospectus (attached hereto as Appendix A) offering 1,500,000 American Depositary Shares ("ADSs") at \$25.14 per ADS;
5. ADSs of the Applicant have been listed on The Toronto Stock Exchange since August 7, 1987, and are listed on the Montreal Exchange and on the New York Stock Exchange, and ordinary shares of the Applicant are listed on The International Stock Exchange of the United Kingdom and the Republic of Ireland, Limited ("LSE");
6. the number of ordinary shares of the Applicant represented by ADSs offered and sold in North America did not exceed 5% of the outstanding capital of the Applicant;
7. the Applicant is not required in the United Kingdom to prepare or issue quarterly financial statements for the first and third quarters of its financial year;
8. the Applicant is required, under the requirements of the LSE, to provide semi-annual financial information, together with an explanatory statement relating to the activities, prospects and profit or loss of the Applicant and its consolidated subsidiaries, but it is not required to include a statement of changes in financial position in its interim financial information;

9. given the number of acquisitions that the Applicant is making in this phase of its development, the requirement that the Applicant prepare and include a statement of changes in financial position would be disadvantageous to the Applicant;
10. excepting the following companies, none of the Applicant's direct or indirect subsidiaries is a "major subsidiary" within the meaning of OSC Policy Statement No. 10.1, a major subsidiary for this purpose being one whose directors and senior officers in the ordinary course receive notice of material facts or material changes with respect to the Applicant prior to general disclosure to the public of such facts or changes:

United Transport International PLC
Initial PLC
The Argus Press Holdings PLC
Rediffusion PLC
BET Plan Services PLC
Anglian Windows Limited
Boulton & Paul PLC
BET Finance Limited

11. the Company proceeded with an North American offering of ADSs in order to strengthen its capitalization and to accelerate the development of a base of shareholders in North America which is expected to broaden the Company's future financing alternatives, to make its shares more acceptable as consideration for acquisitions in North America and more assessable to North American employees and to heighten awareness of the Company among potential North American customers; and
12. the number of ordinary shares of the Company represented by ADSs offered and sold in North America did not exceed 5% of the outstanding capital of the Company;

AND UPON the Commission being of the opinion that to so order would not be prejudicial to the public interest;

AND UPON being satisfied that in the circumstances of this particular case there is adequate justification for so doing and the conditions herein seem just and expedient;

IT IS ORDERED pursuant to clause 79(b) of the Act that:

1. the Applicant be exempted from the requirement in subsection 76(1) of the Act to prepare and file quarterly financial statements with the Commission, provided that the Applicant files interim financial statements on a semi-annual basis, prepared in accordance with United Kingdom Statements of Standard Accounting Practice ("U.K. GAAP"); and
2. the Applicant be exempted from the requirement of paragraph 7(1)(a) of Regulation 910 made under the Act and any requirements of Regulation 910 governing the form and content of its interim financial statements filed with the Commission, provided that:
 - (a) the Applicant prepares and files interim financial statements prepared in accordance with U.K. GAAP and such statements are sent to Ontario holders of ADSs;

- (b) the Applicant prepares and files
- (i) together with its annual financial statements, a statement of reconciliation of U.K. GAAP and Canadian generally accepted accounting principles ("Canadian GAAP") similar to that contained in the Applicant's prospectus; and
 - (ii) together with its interim financial the material referred to in statements, either (A) a statement of reconciliation of U.K. GAAP and Canadian GAAP or (B) a statement referring the reader to the statement of reconciliation of U.K. GAAP and Canadian GAAP which accompanied the most recent annual financial statements and indicating that the subject matter of such reconciliation and the accounting principles applicable thereto have not changed materially since the date of such annual financial statements or, if such material change has occurred, a summary of the material change in subject matter or account policies
- and (i) and (ii) above are sent to Ontario holders of ADSs representing Ordinary Shares of the Applicant;
- (c) (i) less than one percent (1%) of the total issued and outstanding Ordinary Shares be held by holders of Ordinary Shares with registered addresses in Canada (or, in the case of Ordinary Shares represented by ADSs, holders of ADSs with registered addresses in Canada); and
- (ii) less than one percent (1%) of the value of the total assets of the Applicant as reflected in the Applicant's audited consolidated financial statements are represented by assets situated in Canada;
- and
- (d) with respect to the exemption from the requirement of paragraph 7(1)(a) of Regulation 910 only, the representation set out as number 9 continues to be applicable;

AND IT IS FURTHER ORDERED pursuant to paragraph 87(2)(b) of the Act that the Applicant and The Bank of New York (the "Depository") be exempted from the proxy solicitation requirements of Part XVIII of the Act which would otherwise be applicable with respect to holders of ADSs, whose latest address is in Ontario, provided that all notices, reports and communications made generally available by the Applicant to holders of Ordinary Shares are made available to holders of ADSs, and holders of ADSs are provided by the Depository for the ADSs with request for written instructions as to how such holders wish the Depository to exercise the voting rights pertaining to the Ordinary Shares evidenced by ADSs;

AND IT IS FURTHER ORDERED pursuant to subparagraph 117(2)(a)(ii) of the Act that the directors and senior officers of those subsidiaries of the Applicant that are not "major subsidiaries" of the Applicant according to the meaning ascribed to that term in O.S.C. Policy Statement No. 10.1 are exempted from the requirements of section 102 and 104 of the Act with respect to the Applicant except those directors and senior officers:

- (i) who in the ordinary course receive knowledge of material facts or changes with respect to the Applicant prior to general disclosure of such facts or changes;
- (ii) who are or become insiders of the Applicant by reason of subparagraphs 1(1)(17)(i) or 1(1)(17)(iii) of the Act; or
- (iii) to whom the Commission has by further order denied the exemptions contained in this Order;

and subject to the following terms and conditions:

- (A) the Applicant shall maintain a continuous review of the directors and senior officers of its subsidiaries and shall advise the Commission promptly of any of its subsidiaries which become major subsidiaries within the meaning of O.S.C. Policy Statement No. 10.1; and
- (B) the Applicant shall maintain a continuous review of such directors and senior officers and shall, upon the request of Commission or its staff, furnish any information reasonably necessary to determine whether a director or senior officer of any subsidiary is or is not exempted by this Order.

November 6th, 1987.

"Paul L. Waitzer"

"J.W. Blain"

2.1.7 WALWYN INC./WALWYN STODGELL COCHRANE MURRAY LIMITED

Headnote

Order imposing certain restrictions on ownership of shares of registered broker and investment dealer revoked.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, s. 140.

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am.

Policies Cited

OSC Policy 4.1

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WALWYN INC.

AND

IN THE MATTER OF
WALWYN STODGELL COCHRANE MURRAY LIMITED

ORDER
(Section 140)

UPON the application of Walwyn Inc. ("Walwyn") to the Ontario Securities Commission (the "Commission") pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act"), to revoke a ruling of the Commission dated March 22, 1983 (the "Ruling") IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1980, Chapter 466 AND IN THE MATTER OF WALWYN INC. AND IN THE MATTER OF WALWYN STODGELL COCHRANE MURRAY LIMITED;

AND UPON it being represented to the Commission that:

- i. Financial Trustco Capital Ltd. ("Financial Trustco") has, upon prior notice to the Commission, taken up and paid for 3,550,000 common shares of Walwyn deposited pursuant to an offer by Financial Trustco for 3,550,000 of the outstanding shares of Walwyn;
- ii. Walwyn is a holding company for all the issued and outstanding shares of Walwyn Stodgell Cochrane Murray Limited ("WSCM");
- iii. WSCM is registered as a broker and investment dealer under the Act;
- iv. the Ruling provides that the registration of WSCM is conditional upon no person, other than an industry investor or Walwyn, owning or controlling directly or indirectly, voting shares of WSCM and no one person, other than an industry investor, owning directly or indirectly voting securities of Walwyn carrying more than 10 per cent of all votes attached to the issued and outstanding voting securities of Walwyn;

- v. the Ruling provides that it will expire and cease to have any force or effect on the date that a Regulation to amend Regulation 910 of the Revised Regulations of Ontario, 1980 made under the Act concerning public ownership restrictions comes into force;
- vi. no amendment of the nature referred to in item v has occurred;
- vii. the Ruling was necessary for the effective implementation of restrictions on the ownership and transfer of the voting shares of Walwyn required, as of March 22, 1983, by Ontario Policy Statement No. 4.1, and the comply with the by-laws of self-regulatory organizations including The Toronto Stock Exchange (the "T.S.E.") and the Investment Dealers Association (the "I.D.A.");
- viii. the by-laws of the T.S.E. and the I.D.A. no longer require such restrictions;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Ruling is revoked.

November 5, 1987.

"M.A. Taschereau"

"Seymour L. Wigle"

2.1.8 WALTAINA PREFERRED INCOME FUND

Headnote

Subsection 61(5) - Order granted further extending lapse date for distribution of mutual fund units to permit response to regulatory comments.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
WALTAINA PREFERRED INCOME FUND

ORDER
(Subsection 61(5))

UPON the application of Hodgson Robertson Laing Limited (the "Manager"), the manager and principal distributor of Waltaine Preferred Income Fund (the "Fund") to the Ontario Securities Commission (the "Commission"), for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a declaration of trust made between the Manager, as Sponsor, and the Trustees of the Fund as of September 24, 1985;
2. a receipt dated August 21, 1986 for a preliminary simplified prospectus and annual information form dated August 15, 1986 was issued by the Director;
3. a receipt dated October 9, 1986 for a final simplified prospectus and annual information form dated October 8, 1986 (collectively the "Prospectus") was issued by the Director;
4. pursuant to clause 61(1)(a) of the Act, the lapse date for distribution of units of the Fund pursuant to the Prospectus was August 21, 1987;
5. by order of the Commission dated October 2, 1987 the time periods provided by subsection 61(2) of the Act were extended to the times applicable if the lapse date for distribution of units of the Fund pursuant to the Prospectus were October 16, 1987;
6. pursuant to clause 61(2)(b) of the Act, final materials were to be filed on behalf of the Fund, however, such filing could not be made as unresolved comments were outstanding;
7. distribution of the units of the Fund has been ceased pending the making of this Order; and
8. the making of this Order is necessary to permit final materials to be filed on behalf of the Fund in compliance with clause 61(2)(b) of the Act.

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by each of clauses 61(2)(a), (b) and (c) of the Act are extended to the times which would be applicable if the lapse date for the distribution of units of the Fund pursuant to the Prospectus was October 30, 1987.

November 6, 1987.

"M.A. Taschereau"

"Paul L. Waitzer"

2.1.9 INVESTORS SUMMA FUND LTD.

Headnote

Subsection 61(5) - Extension order granted for mutual fund corporation to permit audited year-end financial statements to be incorporated into a renewal prospectus.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
INVESTORS SUMMA FUND LTD.

ORDER
(Subsection 61(5))

UPON the application of I.G. Investment Management, Ltd., the manager (the "Manager") of Investors Summa Fund Ltd. (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund corporation established under the laws of Canada by Articles of Incorporation dated October 17, 1986;
2. the Fund is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or the regulation thereunder;
3. a receipt dated November 26, 1986 for a preliminary simplified prospectus and annual information form of the Fund dated November 21, 1986 was issued by the Director;
4. a final receipt dated January 12, 1987 for a final simplified prospectus and annual information form of the Fund dated January 7, 1987 (collectively the "Prospectus") was issued by the Director;
5. the lapse date of the Prospectus pursuant to clause 61(1)(a) of the Act is November 26, 1987;
6. the financial year-end of the Fund is October 31; and
7. the Fund seeks an extension of the time periods prescribed by subsection 61(2) of the Act to permit the October 31, 1987 audited year-end financial statements for the Fund to be filed with pro forma materials and incorporated into its renewal Prospectus.

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 61(5) of the Act, that the time periods provided in subsection 61(2) of the Act as they apply to the distribution of shares of the Fund pursuant to the Prospectus be extended to the time periods which would be applicable if the lapse date of the Prospectus were February 18, 1988.

November 5, 1987.

"Seymour L. Wigle"

"J.W. Blain"

2.2 RULING

2.2.1 NEWFOUNDLAND LIGHT & POWER CO. LIMITED, ET AL

Headnote

Section 73 - First trade in securities of new parent company of a reporting issuer, acquired pursuant to a statutory arrangement, not subject to sections 24 and 52 of the Act provided that certain conditions are not.

Section 79 - New parent company permitted to file and deliver, as required by sections 76, 77 and 78 of the Act, appropriate comparative financial statements of the reporting issuer for periods prior to the arrangement.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
NEWFOUNDLAND LIGHT & POWER CO. LIMITED

AND

FORTIS INC.

RULING
(Section 73)

ORDER
(Section 79)

UPON the application of Newfoundland Light & Power Co. Limited ("NLP") on its own behalf, on behalf of Fortis Inc. ("Fortis") and on behalf of their respective shareholders to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), and for orders pursuant to section 79 of the Act, in connection with a court approved statutory arrangement (the "Arrangement") pursuant to section 311 of the Corporations Act, S. Nfld. 1986, c. 12, as amended; and

UPON it being represented to the Commission that:

1. NLP and Fortis are corporations organized and existing under the laws of the Province of Newfoundland;
2. NLP is a public utility subject to regulation by the Board of Commissioners of Public Utilities of Newfoundland;
3. NLP is contemplating the Arrangement to establish Fortis as a new publicly-traded parent corporation of NLP to pursue opportunities for growth in non-regulated businesses through subsidiaries separate from NLP;
4. As a result of the Arrangement Fortis will become the sole holder of all Class "A" Common Shares and Class "B" Common Shares of NLP (collectively the "NLP Common Shares");
5. On the effective date of the Arrangement, the holders of NLP Common Shares (except dissenting shareholders) will automatically become holders of the same number of Common Shares of Fortis ("Fortis Common

Shares") and their effective ownership position will not change on a consolidated basis;

6. Fortis does not now have any material assets or liabilities;
7. In order to become effective, the proposed Arrangement will require the approval of the holders of NLP Common Shares at a special meeting to be held on November 24, 1987, and the approval of the Supreme Court of Newfoundland at a final hearing on November 25, 1987;
8. NLP is a reporting issuer as defined in the Act and Fortis, following the substitutional listing of the Fortis Common Shares for the NLP Common Shares on The Toronto Stock Exchange (and the Montreal Exchange), will become a reporting issuer under the Act;
9. The arrangement is fully described in the Notice of Special Meeting and the Information Circular which have been filed with the Commission;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

A. RULING PURSUANT TO SECTION 73

IT IS RULED that notwithstanding subsection 71(5) of the Act, the first trade in Fortis Common Shares acquired by a former holder of NLP Common Shares as a result of the Arrangement (other than a first trade made from the holding of any person, company or combination of persons or companies holding a sufficient number of any securities of Fortis to affect materially the control of Fortis) is not subject to sections 24 or 52 of the Act provided that:

- (a) on the day of such first trade Fortis is a reporting issuer and, where the seller is a person or company in a special relationship with Fortis, as defined in subsection 75(5) of the Act, the seller has reasonable grounds to believe that Fortis is not in default of any requirement of the Act or the regulations thereunder;
- (b) disclosure is made to the Commission, on or before the third business day following the effective date of the Arrangement, of the Fortis Common Shares issued by Fortis to the former shareholders of NLP on such effective date; and
- (c) no unusual effort is made to prepare the market or to create a demand for the Fortis Common Shares and no extraordinary commission or consideration is paid in respect of the trade.

B. ORDERS PURSUANT TO SECTION 79

IT IS ORDERED pursuant to section 79 of the Act that:

- (a) in respect of the filing requirements of Fortis pursuant to section 76 of the Act, Fortis be permitted to omit filing its comparative financial statements for interim periods ended at any time prior to the effective date of the Arrangement, provided that Fortis files appropriate comparative financial information of NLP;
- (b) in respect of the filing requirements of Fortis pursuant to section 77 of the Act as of the end of its current financial year and the end of its financial year following its current financial year, Fortis be permitted to omit filing its comparative financial statements for financial years

ended at any time prior to the effective date of the Arrangement, provided that Fortis files appropriate comparative financial statements of NLP; and

- (c) for greater certainty with respect to the delivery requirements of section 78 of the Act, the financial statements delivered by Fortis pursuant to section 78 shall be those financial statements permitted to be filed by this order.

November 5, 1987.

"S.M. Beck"

"Paul L. Waitzer"

2.2.2 EQUION SECURITIES LIMITED AND 1987 TAP, ET AL

Headnote

Reg. section 208 - Registrant relieved of co-underwriter obligation in paragraph 199(1)(b) of the Regulation provided that prospective investors are notified, in writing, of the relationships which make the issuers connected issuers with respect to the registrant.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 199(1)(b).

IN THE MATTER OF REGULATION 910 OF
REVISED REGULATIONS OF ONTARIO, 1980,
MADE UNDER THE SECURITIES ACT,

AND

IN THE MATTER OF EQUION SECURITIES LIMITED
AND 1987 TAP - III MINERAL EXPLORATION
LIMITED PARTNERSHIP AND TAP CAPITAL CORP.

RULING

(Section 208 of the Regulation)

UPON the application of Equion Securities Limited ("Equion Securities"), Equion Funds Inc. ("Equion Funds"), Dean Witter Reynolds (Canada) Inc. ("Dean Witter"), James D. Beatty & Associates Inc. ("Beatty"), 1987 Tap - III Mineral Exploration Limited Partnership ("Partnership") and Tap Capital Corp. ("Tap") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 208 of Regulation 910 of the Revised Regulations of Ontario, 1980 ("Regulation") made under the Securities Act, R.S.O. 1980, c. 44, as amended ("Act"), that the distribution by Equion Securities of units ("Units") comprising one unit of limited partnership interest in the Partnership and 17 Class A Subordinate Voting Shares in the capital of Tap is not subject to the requirements of paragraph 199(1)(b) of the Regulation;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON the applicant having represented to the Commission that:

1. Equion Securities holds registration as a securities dealer under the Act;
2. the Units will be sold on a best efforts basis by Equion Securities and Dean Witter;

3. the Partnership will use its share of the proceeds from the sale of the Units to subscribe for flow-through shares of exploration companies;
4. on or about March 15, 1988, the assets of the Partnership will be transferred to Tap in return for Class A Subordinate Voting Shares in the capital of Tap;
5. the Partnership will subsequently be wound up and its assets will be distributed to the limited partners in proportion to their respective interests in the Partnership;
6. Tap plans to provide equity and project financing to public companies engaged in the exploration, development and production of mineral and oil and gas resources;
7. the general partner of the Partnership is Tap Mineral Management - II (1987) Ltd. ("General Partner"); each of Beatty and Equion Funds own 50% of the issued and outstanding shares of the General Partner;
8. Beatty is a private corporation which is wholly-owned by James D. Beatty;
9. Equion Funds is affiliated with Equion Securities;
10. each of Beatty and Equion Funds owns 50,000 Class B Voting Shares in the capital of Tap;
11. Tap has an authorized capital consisting of an unlimited number of Class A Subordinate Voting shares carrying one vote per share and 100,000 Class B Voting Shares carrying 100 votes per share;
12. Equion Funds and Beatty have signed the prospectus with respect to the offering of the Units as promoters;
13. the Partnership and Tap are connected issuers in respect of Equion Securities; and
14. Tap has adopted certain investment restrictions which are described in the prospectus and are designed to protect against certain conflicts of interest and forms of self-dealing and may not be changed except by an ordinary resolution of the holders of the Class A Subordinate Voting Shares voting separately as a class at a duly constituted meeting held for such purpose;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to section 208 of the Regulation that Equion Securities be exempt from the requirement provided for in paragraph 199(1)(b) of the Regulation in connection with the distribution by it of the Units, provided that Equion Securities and Dean Witter notify prospective investors, by letter or memorandum, in form and content satisfactory to the Director, of the relationships between the Partnership, the General Partner, Tap, Equion Funds and Equion Securities, and such letter or memorandum accompanies the delivery of a prospectus to each prospective investor.

November 2, 1987.

"S.M. Beck"

"M.A. Taschereau"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 RESCINDING ORDERS

4.1.1 TEMAGAMI OIL & GAS LTD.

TEMAGAMI OIL & GAS LTD.

The Cease Trading Order dated October 22nd, 1987, was rescinded November 6th, 1987, the company being up to date with its filings.

4.2 EXTENDING CEASE TRADING ORDERS

4.2.1 VESTRONIX CORPORATION

VESTRONIX CORPORATION

The Cease Trading Order dated July 5th, 1979, was continued November 9th, 1987, pending the company complying with Part XVII of the Securities Act.

4.2.2 SUMMIT GOLD MINES INC.

SUMMIT GOLD MINES INC.

The Cease Trading Order dated July 5th, 1979, was continued November 10th, 1987, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5

POLICIES

5.1 POLICIES

5.1.1 NATIONAL POLICY NO. 39 - MUTUAL FUNDS

The following National Policy No. 39 - Mutual Funds has been approved by the Canadian Securities Administrators.

NATIONAL POLICY NO. 39

MUTUAL FUNDS

NATIONAL POLICY NO. 39
MUTUAL FUNDS

I N D E X

	<u>Page</u>
PREAMBLE	1
 SECTION 1 INTERPRETATION	 1
Section 1.01 Definitions	1
Section 1.02 Approval of Securities Authorities	2
 SECTION 2 INVESTMENTS	 3
Section 2.01 Investment Policy Statements	3
Section 2.02 Qualification for Plans registered under the Income Tax Act (Canada)	3
Section 2.03 "Legal for Life" Statements	3
Section 2.04 Investment Restrictions	4
Section 2.05 Investment Practices	6
Section 2.06 Illiquid Investments	7
Section 2.07 Permitted Transactions in Forward Currency Contracts or Currency Futures Contracts	7
Section 2.08 Disclosure in Prospectus of Adherence to Standard Investment Restrictions and Practices	7
 SECTION 3 NEW MUTUAL FUNDS	 8
Section 3.01 Initial Investment in a New Mutual Fund	8
Section 3.02 Prohibition against Reimbursement of Organization Costs	8
Section 3.03 Designation of Securities	8
 SECTION 4 DEALER MANAGED MUTUAL FUNDS	 8
Section 4.01 Qualifications of Dealer Manager	8

(ii)

	<u>Page</u>
Section 4.02 Prohibited Investments	9
Section 4.03 Dealer Manager Acting as Principal	9
SECTION 5 CERTIFICATES	10
Section 5.01 Manager to Sign Prospectus	10
Section 5.02 Trusteed Mutual Funds	10
SECTION 6 APPROVAL OF SECURITYHOLDERS FOR CERTAIN CHANGES	11
Section 6.01 Matters Requiring Securityholder Approval	11
Section 6.02 Approval of Securityholders	11
Section 6.03 Circumstances in which Approval of Securityholders Not Required	11
Section 6.04 Formalities with Respect to Meetings of Securityholders	12
SECTION 7 CUSTODIANSHIP OF PORTFOLIO SECURITIES	12
Section 7.01 Custodian of Portfolio Securities	12
Section 7.02 Prescribed Guidelines for Acting as Custodian	14
Section 7.03 Prescribed Guidelines for Acting as Sub-Custodian	14
SECTION 8 MANAGEMENT FEES	15
Section 8.01 Disclosure of Fees and Expenses	15
Section 8.02 Incentive Fees	15
Section 8.03 Management Expense Ratio	15
SECTION 9 APPROVAL OF SECURITIES AUTHORITIES FOR CERTAIN CHANGES	16
Section 9.01 Prior Approval Required for Certain Changes	16

(iii)

	<u>Page</u>
Section 9.02 Applications for Prior Approval	17
SECTION 10 CONTRACTUAL PLANS	17
Section 10.01 Contractual Plans	17
Section 10.02 Extended Meaning of Sales Charges	18
Section 10.03 Withdrawal Rights Under Contractual Plans	18
Section 10.04 Records Relating to Withdrawal Rights	19
SECTION 11 SALE AND REDEMPTION OF SECURITIES OF A MUTUAL FUND	19
Section 11.01 Forward Pricing - Sales and Redemptions	19
Section 11.02 Acceptance of Subscriptions	20
Section 11.03 Transmittal of Subscriptions and Requests for Redemption	20
Section 11.04 Frequency of Determining Net Asset Value	21
Section 11.05 Disclosure of Sales Charges	22
SECTION 12 COMMINGLING OF MONEY	22
Section 12.01 Principal Distributors -- Commingling of Money	22
Section 12.02 Deemed Compliance	23
Section 12.03 Sub-Distributors -- Commingling of Money	23
Section 12.04 Compliance Report	24
SECTION 13 REDEMPTION OF SECURITIES	24
Section 13.01 Disclosure of Redemption Procedures	24
Section 13.02 Payment of Redemption Proceeds	24
Section 13.03 Payment of Redemption Proceeds in Specie	24
Section 13.04 Suspension of Redemptions	25

(iv)

	<u>Page</u>
SECTION 14 COMPUTATION OF NET ASSET VALUE	25
Section 14.01 Portfolio Transactions	25
Section 14.02 Capital Transactions	25
Section 14.03 Valuation of Portfolio Securities	26
Section 14.04 Valuation of Restricted Securities	26
Section 14.05 Valuation of Clearing Corporation Options	26
Section 14.06 Information about Clearing Corporation Options	26
Section 14.07 Valuation of Foreign Currency Hedging Contracts	27
Section 14.08 Net Asset Value to be Stated	27
 SECTION 15 ADVERTISING	 27
Section 15.01 Sales Literature	27
Section 15.02 Broadcast Advertising	30

NATIONAL POLICY NO. 39

MUTUAL FUNDS

PREAMBLE

This policy applies to all mutual funds unless otherwise expressly provided herein or in another policy statement and the requirements of this policy are in addition to the requirements of the securities legislation in force in each Province or Territory of Canada where the prospectus of a mutual fund is filed. For example, in the case of a mutual fund which invests more than 10% of its assets in mortgages or which invests in mortgages other than "permitted mortgages" as defined in Section 1.01 of this policy, National Policy 29 will also apply to such mutual fund.

SECTION 1

INTERPRETATIONSECTION 1.01 - DEFINITIONS

As used in this policy, unless the subject matter or context otherwise requires, the following expressions have the following meanings:

- (1) "Canadian securities" means all securities that are not foreign securities;
- *(2) "clearing corporation option" means an option issued by a clearing corporation recognized by the securities authorities having jurisdiction in respect of the mutual fund;
- (3) "contractual plan" means any contract or other arrangement for the purchase of securities of a mutual fund by payments over a specified period or by a specified number of payments where the amount deducted from any one of the payments as sales charges is larger than the amount that would have been deducted from such payment for sales charges if deductions had been made from each payment at a constant rate for the duration of the plan;
- (4) "dealer manager" means,
 - (i) any dealer who acts as a portfolio adviser;
 - (ii) any portfolio adviser in which any dealer or any partner, director, officer, salesman or principal shareholder of a dealer directly or indirectly, has in the aggregate a more than 10% interest; and
 - (iii) any partner, director or officer of any portfolio adviser referred to in clause (ii);
- (5) "dealer managed mutual fund" means a mutual fund whose portfolio adviser is a dealer manager;
- (6) "foreign securities" means securities issued by an issuer that is constituted under the laws of a jurisdiction other than Canada or a

-2-

Province or Territory of Canada and carries on a substantial portion of its activities outside of Canada;

- (7) "illiquid investments" means the investments which are referred to in Section 2.06;
- (8) "manager" means a person or company who has the power or responsibility to direct the affairs of the mutual fund but does not include a person or company who is not associated or affiliated with the promoter or trustee of the mutual fund and whose duties are limited to managing the investment portfolio of the mutual fund and the provision of investment advice in connection therewith;
- (9) "permitted mortgages" means mortgages guaranteed or insured by the Government of Canada or by the Government of any Province of Canada or by any agency of any such Government and includes mortgages insured under the National Housing Act (Canada) or similar provincial statutes;
- (10) "portfolio adviser" means a person or company that provides investment advice pursuant to a contractual arrangement with the mutual fund or its trustees or other legal representative or with the manager of the mutual fund under which the mutual fund is provided with investment advice, alone or together with administrative or management services, for valuable consideration;
- (11) "portfolio securities" includes all cash, gold, mortgages and securities owned by the mutual fund;
- (12) "principal distributor" means a person or company through whom securities of a mutual fund are distributed pursuant to a contractual arrangement with the mutual fund or its trustees or other legal representative or with the manager of the mutual fund providing for an exclusive right to distribute the securities of the mutual fund in a particular area or any feature which gives or is intended to give such person or company a material competitive advantage over others in respect of the distribution of the securities of the mutual fund;
- (13) "prospectus" means a conventional prospectus or a simplified prospectus, together with the related annual information form, and all amendments thereto;
- (14) "restricted securities" means securities, the resale of which is restricted or limited by means of a representation, undertaking or agreement by the mutual fund or by the mutual fund's predecessor in title or by law;
- (15) "standard investment restrictions and practices" means the investment restrictions and investment practices set out in Sections 2.04 and 2.05.

SECTION 1.02 - APPROVAL OF SECURITIES AUTHORITIES

Where this policy contemplates that action may not be taken without the approval of the securities authorities, the approval of the securities authorities to any such action being taken, unless otherwise expressly provided, shall be considered to be given if the action is disclosed in a prospectus and a receipt is issued for the prospectus by the respective securities authorities with which the prospectus is

filed, provided that at or prior to the time of filing the prospectus all such matters requiring the approval of the securities authorities are expressly brought to the attention of the securities authorities by means of a separate letter or memorandum addressed to the securities authorities specifying the matters which require the approval of the securities authorities and indicating the reasons why consideration should be given by the securities authorities to granting such approval.

SECTION 2

INVESTMENTS

SECTION 2.01 - INVESTMENT POLICY STATEMENTS

Where a mutual fund intends to:

- (1) invest a specific portion of its assets in Canadian securities or in foreign securities;
- (2) invest in foreign securities;
- (3) invest a specific portion of its assets in a particular type of security (e.g. bonds, common shares, preferred shares, money market instruments);
- (4) concentrate its investments in a particular class or kind of industry;
- (5) invest in property other than securities;

the policy shall be stated in the prospectus of the mutual fund.

SECTION 2.02 - QUALIFICATION FOR PLANS REGISTERED UNDER THE INCOME TAX ACT (CANADA)

Where the securities of the mutual fund are or will be a qualified investment within the meaning of the Income Tax Act (Canada) for retirement savings plans, deferred profit sharing plans or other savings plans registered under the Income Tax Act (Canada) and where the mutual fund is or will be recognized as a registered investment within the meaning of such Act, the relevant information and the effect of such qualification shall be disclosed in the prospectus of the mutual fund, together with a statement as to the limitations, if any, imposed by such Act on the amount which may be invested by such plans in the securities of the mutual fund.

If the securities of the mutual fund are or will not be qualified investments for such plans, a statement to that effect shall be made in the prospectus.

SECTION 2.03 - "LEGAL FOR LIFE" STATEMENTS

A prospectus may not contain reference to an opinion that the securities issued by the mutual fund are eligible investments for pension funds, insurance companies, trust companies or loan companies governed by specified statutes unless the mutual fund satisfies the securities authorities that the reference to the eligibility opinion is not misleading in the context having regard to the fact that the securities of the mutual fund are being offered for sale on a continuous basis rather

-4-

than being sold on the fixed date as at which the eligibility opinion is given as well as to any other relevant facts.

SECTION 2.04 - INVESTMENT RESTRICTIONS

A mutual fund shall not without the prior approval of the securities authorities:

- (1) purchase the securities of any issuer (other than securities issued or guaranteed as to principal and interest by the Government of Canada or an agency thereof or by the Government of any Province of Canada or an agency thereof or by the Government of the United States of America) if, as a result thereof:
 - (a) more than 10% of the net assets of the mutual fund (taken at market value at the time of such purchase) would be invested in the securities of such issuer; or
 - (b) the mutual fund would hold more than 10% of any class or series of a class of securities of such issuer, provided that for the purpose of making this determination, all debt obligations of an issuer maturing in less than one year shall be regarded as a single series of a class of securities;
- (2) purchase real estate;
- (3) purchase mortgages other than permitted mortgages;
- (4) purchase permitted mortgages if following such purchase more than 10% of the total assets of the mutual fund (taken at market value at the time of such purchase) would consist of permitted mortgages;
- (5) purchase restricted securities if following such purchase more than 10% of the total assets of the mutual fund (taken at market value at the time of purchase) would consist of illiquid investments;
- (6) write any option other than a covered clearing corporation call option;
- (7) purchase clearing corporation options (other than to close out covered clearing corporation call options previously written) or warrants or rights if, after giving effect to such purchase, more than 10% of the net assets of the mutual fund (taken at market value at the time of such purchase) would consist of such options, warrants or rights, provided that nothing herein contained will prevent:
 - (a) the acquisition of securities that have attached thereto warrants or rights, or
 - (b) the acquisition of securities that are offered in units consisting in part of warrants or rights, or
 - (c) the acquisition of warrants or rights that are issued to the mutual fund as a holder of any security;
- (8) purchase securities for the purpose of exercising control or management of the issuer of such securities;

-5-

- (9) purchase gold or gold certificates if following such purchase more than 10% of the total assets of the mutual fund (taken at market value at the time of such purchase) would consist of gold and gold certificates, provided that any purchase of gold certificates shall be restricted to gold certificates issued by an issuer approved by the Canadian securities authorities;
- (10) purchase or sell commodities or commodity futures contracts or commodity futures options, provided that the restriction herein contained on the purchase or sale of commodities will not restrict the mutual fund from holding cash or cash deposits or from purchasing gold or securities to the extent that such purchase is not otherwise restricted by this Section 2.04;
- (11) invest in securities of any other mutual fund unless:
 - (a) the arrangement between or in respect of the mutual funds is such so as to avoid the duplication of management fees and sales charges and such arrangement is described in the prospectus of the mutual fund; and
 - (b) either such other mutual fund is qualified for sale pursuant to a prospectus which has been filed and accepted in the Provinces or Territories of Canada where the securities of the mutual fund are qualified for sale pursuant to a prospectus which has been filed and accepted in such Provinces or Territories of Canada; or
 - (c) the only way that the mutual fund may invest in a foreign country is through a mutual fund established with the approval of the Government of such foreign country and there is disclosure in the prospectus of the mutual fund of the risk factors which may be associated with the investment in foreign countries such as the imposition of foreign investment and exchange control laws and the fact that financial and other reporting and auditing standards and practices and disclosure may be less extensive than comparable requirements in Canada and the United States.

The provisions of Section 2.04(3) and (4) do not apply to a mutual fund that is subject to and complies with the provisions of National Policy No. 29.

With respect to the provisions of Section 2.04(11), the prior approval of the securities authorities is required to be obtained before a mutual fund may:

- (a) invest more than 10% of its net assets (taken at market value at the time of such investment) in another mutual fund, or
- (b) hold more than 10% of any class or series of a class of securities of another mutual fund.

In determining whether or not such approvals will be granted a number of factors will be considered by the securities authorities including what provisions have been or will be made to address concerns such as the compatibility of the fundamental investment objectives of the mutual funds, the right of securityholders of the mutual fund to receive notice of and to vote upon fundamental changes occurring in

-6-

the other mutual fund, the arrangements for continuous disclosure materials of the other mutual fund to be provided to the securityholders of the mutual fund, whether or not there are redemption fees or other charges if securityholders of the mutual fund should redeem the securities of the mutual fund which they own in response to a fundamental change occurring in the other mutual fund. Accordingly, the securities authorities recommend that if a mutual fund is contemplating an investment in another mutual fund which will exceed the limits referred to in clauses (a) or (b) of this paragraph, representatives of the mutual fund should approach the securities authorities prior to filing any material to determine whether such an investment would be permitted and if so what conditions will be applicable to such an investment.

SECTION 2.05 - INVESTMENT PRACTICES

A mutual fund shall not without the prior approval of the securities authorities:

- (1) borrow money or mortgage or pledge any of its assets except as a temporary measure for the purpose of accommodating requests for the redemption of securities issued by the mutual fund while effecting an orderly liquidation of portfolio securities, provided that after giving effect to such borrowing the outstanding amount of all such borrowings does not exceed 5% of the net assets of the mutual fund taken at market value at the time of such borrowing;
- (2) invest more than 10% of its net assets (taken at market value at the time of investment) in illiquid investments;
- (3) purchase securities on margin;
- (4) sell securities short;
- (5) purchase any security which may by its terms require the mutual fund to make a contribution in addition to the payment of the purchase price, provided that this restriction shall not apply so as to prevent the purchase or sale of clearing corporation options or the purchase of warrants or rights otherwise permitted to be purchased or sold or the purchase of securities which are paid for on an instalment basis where the total purchase price and the amount of all such instalments is fixed at the time the first instalment is paid;
- (6) engage in the business of underwriting securities or marketing to the public securities of any other issuer;
- (7) lend money, provided that this restriction shall not apply so as to prevent the purchase of debt obligations;
- (8) lend portfolio securities;
- (9) guarantee the securities or obligations of any other person or corporation;
- (10) purchase securities other than through normal market facilities unless the purchase price approximates the prevailing market price or is negotiated on an arm's length basis;

-7-

- (11) contract with the manager or the portfolio adviser or the trustee of the mutual fund or with any director or officer of the mutual fund or of the manager or of the portfolio adviser or of the trustee of the mutual fund or with any of their respective associates or affiliates or with any entity having fewer than 100 participants of record of which any director or officer of the mutual fund or of the manager or of the portfolio adviser or of the trustee of the mutual fund may be a director, officer or participant as principals in making purchases or sales of portfolio securities (other than securities which may be issued by the mutual fund).

SECTION 2.06 - ILLIQUID INVESTMENTS

The expression "illiquid investments" as used in this policy means investments which may not be readily disposed of, in a marketplace where such investments are normally purchased and sold and public quotations in common use in respect thereof are available, at an amount at least equal to the amount at which such investments are valued for the purpose of determining the net asset value of the mutual fund. Where in the case of any investment there is no marketplace where such investment may normally be purchased and sold and public quotations in common use in respect thereof are available, such investment will be considered to be an illiquid investment notwithstanding the fact that the manager or the portfolio adviser of a mutual fund or a director or officer of the manager or portfolio adviser of a mutual fund or any of their respective associates or affiliates has agreed to purchase the investment. Examples of illiquid investments are limited partnership interests that are not listed on a stock exchange and securities of a private company.

SECTION 2.07 - PERMITTED TRANSACTIONS IN FORWARD CURRENCY CONTRACTS OR CURRENCY FUTURES CONTRACTS

Notwithstanding any other provision of this policy, a mutual fund may purchase or sell forward currency contracts or currency futures contracts for hedging purposes ("foreign currency hedging contracts") for the purpose of protecting the mutual fund against variations in the exchange relationship between the Canadian dollar and the currency in which the market value of the mutual fund's foreign securities is quoted. Foreign currency hedging contracts in any particular foreign currency shall not exceed one year in duration and shall be limited to the market value from time to time of the foreign securities owned by the mutual fund, the market value of which is quoted in that currency. Appropriate adjustments shall be made from time to time in the foreign currency hedging contracts owned by the mutual fund to ensure that the foreign currency hedging contracts owned by the mutual fund are limited as aforesaid, which adjustments shall be made at least weekly and more frequently if necessary having regard to market conditions.

SECTION 2.08 - DISCLOSURE IN PROSPECTUS OF ADHERANCE TO STANDARD INVESTMENT RESTRICTIONS AND PRACTICES

It shall not be necessary to state the standard investment restrictions and practices in a prospectus provided that:

- (1) the prospectus includes a statement to the effect that (i) the mutual fund has adopted the standard investment restrictions and practices; (ii) the standard investment restrictions and practices are deemed to be incorporated in the prospectus; and (iii) a copy of the standard

-8-

investment restrictions and practices will be provided by or on behalf of the mutual fund to any person requesting the same;

- (2) any investment restrictions or investment practices in addition to the standard investment restrictions and practices that have been adopted by the mutual fund (including any variations from the standard investment restrictions and practices that have been approved by the securities authorities) are set forth in the prospectus.

SECTION 3

NEW MUTUAL FUNDS

SECTION 3.01 - INITIAL INVESTMENT IN A NEW MUTUAL FUND

The initial investment in a new mutual fund shall be at least \$150,000, which investment shall be provided by the manager of the mutual fund or by the portfolio adviser or promoter or sponsor of the mutual fund or by the directors, officers or shareholders of the manager of the mutual fund or of the portfolio adviser or promoter or sponsor of the mutual fund. The securities issued upon such investment shall not be redeemed until an additional \$500,000 has been received from other investors. Where such initial investment has not been provided, the minimum amount which must be subscribed for through a "best efforts offering" is \$500,000. If a mutual fund consists of sections or parts, each section or part is considered to be a separate mutual fund.

SECTION 3.02 - PROHIBITION AGAINST REIMBURSEMENT OF ORGANIZATION COSTS

The costs of incorporation or formation and of the initial organization of the mutual fund (including, without limitation, the costs of the preparation and filing of the initial prospectus and the preliminary prospectus filed in connection therewith) shall be borne by either the promoter or the sponsor or the manager of the mutual fund and the mutual fund shall not reimburse any of them for these expenses or assume any of such expenses.

SECTION 3.03 - DESIGNATION OF SECURITIES

Securities issued by an unincorporated mutual fund shall be described by a term other than "shares".

SECTION 4

DEALER MANAGED MUTUAL FUNDS

SECTION 4.01 - QUALIFICATIONS OF DEALER MANAGER

Any registered dealer may act as a dealer manager provided that:

- (1) the securities authorities are satisfied that the dealer manager has one or more individuals who are directly responsible for the portfolio management of the mutual fund who would qualify, if separately

-9-

registered, for registration as an investment counsel and portfolio manager; and

- (2) the dealer manager complies with the laws and policies from time to time promulgated and applicable to portfolio managers.

SECTION 4.02 - PROHIBITED INVESTMENTS

A dealer managed mutual fund shall not knowingly make an investment in any class of securities of any issuer, other than those issued or guaranteed by the Government of Canada or by an agency thereof or by the Government of a Province of Canada or by an agency thereof,

- (a) for which any person who is a dealer manager of such mutual fund has acted as an underwriter in the distribution of such class of securities of the issuer (except as a member of the selling group distributing 5% or less of the securities underwritten) for a period of at least 60 days following the conclusion of the distribution of the underwritten securities to the public; or
- (b) of which any partner, director, officer or employee of a person who is a dealer manager of such mutual fund or any partner, director, officer or employee of any affiliate or associate of such dealer manager is an officer or director, provided that this prohibition shall not apply where any such partner, director, officer or employee does not:
- (i) participate in the formulation of investment decisions made on behalf of the dealer managed mutual fund,
- (ii) have access prior to implementation to investment decisions made on behalf of the dealer managed mutual fund, and
- (iii) influence (other than through research, statistical and other reports generally available to clients) the investment decisions made on behalf of the dealer managed mutual fund.

It shall not be necessary to state the foregoing provisions in a prospectus if the constating documents of the mutual fund or the laws applicable to the mutual fund contain substantially similar provisions to those set out in this Section 4.02.

SECTION 4.03 - DEALER MANAGER ACTING AS PRINCIPAL

Notwithstanding the provisions of Section 2.05(11), the dealer manager of a dealer managed mutual fund or an affiliate or associate of the dealer manager may contract with the dealer managed mutual fund as principal in making purchases or sales of portfolio securities, provided that the price payable for the portfolio securities, in the case of a purchase of portfolio securities, is not more than the ask price of such portfolio securities as reported by any public quotations in common use which may be available and, in the case of a sale of portfolio securities, is not less than the bid price of such portfolio securities as reported by any public quotations in common use which may be available.

(Note: In Ontario and Alberta a blanket exemption order will be required in order to permit the foregoing. In Quebec, an amendment to the Securities Act would be required to permit this.)

-10-

SECTION 5

CERTIFICATESSECTION 5.01 - MANAGER TO SIGN PROSPECTUS

In addition to any other certificates that may be required to be signed by any person or body corporate under applicable law, the manager of a mutual fund shall sign the same certificate in a prospectus that is required to be signed by the mutual fund, which certificate shall be signed by the chief executive officer of the manager, by the chief financial officer of the manager, and on behalf of the board of directors of the manager, by any two directors of the manager, other than the foregoing, duly authorized to sign.

Where the manager has only three directors, the certificate shall be signed by all of the directors of the manager.

Where the securities authorities are satisfied upon evidence satisfactory to them that either or both of the chief executive officer or chief financial officer of the manager is for adequate cause not available to sign the certificate, the securities authorities may permit the certificate to be signed by any other responsible officer or officers of the manager in lieu of either or both of the chief executive officer or chief financial officer.

Where the manager of the mutual fund is a body corporate, evidence of the authority of the officers and directors of the manager who sign the certificate on behalf of the manager must be filed with the prospectus.

SECTION 5.02 - TRUSTEED MUTUAL FUNDS

Where a mutual fund is established as a trust, the certificate required to be signed by the mutual fund shall be signed as follows:

- (i) where any trustee of the mutual fund is an individual, by each individual who is a trustee or by a duly authorized attorney of such individual, with evidence of such attorney's authority to sign the certificate being filed with the prospectus;
- (ii) where any trustee of the mutual fund is a body corporate by the duly authorized signing officer(s) of such body corporate, with evidence of the authority of such signing officer(s) to sign the certificate being filed with the prospectus;

provided that where the declaration of trust establishing the mutual fund delegates the authority to do so, the certificate required to be signed by the mutual fund may be signed by the person to whom such authority is delegated with evidence of the authority of the person signing the certificate to be filed with the prospectus and, where such signing authority has been delegated to a body corporate, with evidence of the authority of the person signing the prospectus on behalf of the body corporate, also to be filed with the prospectus.

-11-

SECTION 6

APPROVAL OF SECURITYHOLDERS FOR CERTAIN CHANGES

SECTION 6.01 - MATTERS REQUIRING SECURITYHOLDER APPROVAL

A meeting of the securityholders of the mutual fund shall be convened to consider and approve:

- (a) a change (other than a change referred to in Section 6.03) in any contract or the entering into of any new contract as a result of which the basis of the calculation of the fees or of other expenses that are charged to a mutual fund could result in an increase in charges to the mutual fund;
- (b) a change of the manager of the mutual fund (other than to an affiliate of the present manager);
- (c) any change in the fundamental investment objectives of the mutual fund;
- (d) any change of auditors;
- (e) any decrease in the frequency of calculating net asset value;
- (f) any other matter which is required by the constating documents of the mutual fund or by the laws applicable to the mutual fund or by any agreement to be submitted to a vote of the securityholders of the mutual fund.

It shall not be necessary to state the foregoing requirements in a prospectus if the constating documents of the mutual fund or the laws applicable to the mutual fund confer substantially similar rights of approval on securityholders of the mutual fund.

SECTION 6.02 - APPROVAL OF SECURITYHOLDERS

Unless a greater majority is required by the constating documents of the mutual fund or by the laws applicable to the mutual fund or by any applicable agreement, the approval of the securityholders of the mutual fund shall be deemed to be given if expressed by a resolution passed at a meeting or meetings of the securityholders of the mutual fund duly called and held for the purpose of considering the same by at least a majority of the votes cast.

SECTION 6.03 - CIRCUMSTANCES IN WHICH APPROVAL OF SECURITYHOLDERS NOT REQUIRED

The approval of securityholders is not required to be obtained for a change referred to in Section 6.01(a) where:

- (1) the mutual fund contracts at arm's length and with parties other than the manager of the mutual fund or an associate or affiliate of the manager of the mutual fund, for all or part of the services it requires in order to carry on its operations and the prospectus makes reference to the fact that although the approval of securityholders will not be obtained before making the changes, securityholders will be given at least 60 days notice before the effective date of any change which is to be made which could

-12-

result in an increase in charges to the mutual fund and such notice is actually given; or

- (2) the mutual fund has neither a sales charge nor a redemption fee (other than a redemption fee applicable only to redemptions effected within 90 days of the purchase of the securities of the mutual fund) if the prospectus of the mutual fund indicates that securityholders will be given at least 60 days notice before the effective date of any change which is to be made which could result in an increase in charges to the mutual fund and such notice is actually given.

SECTION 6.04 - FORMALITIES WITH RESPECT TO MEETINGS OF SECURITYHOLDERS

A meeting of securityholders of a mutual fund called to consider any matter referred to in Section 6.01 shall be called on at least 21 days notice and the notice shall contain or be accompanied by a statement which includes:

- (1) a description of the change proposed and, where the matter is one referred to in Section 6.01(a), the effect that it would have had on the management expense ratio of the mutual fund had the change been in force throughout the mutual fund's last completed financial year;
- (2) the date of the proposed implementation; and
- (3) all other information and documents necessary to comply with the applicable proxy solicitation requirements in respect of such meeting.

SECTION 7

CUSTODIANSHIP OF PORTFOLIO SECURITIES

SECTION 7.01 - CUSTODIAN OF PORTFOLIO SECURITIES

(1) All portfolio securities of the mutual fund must be held under the custodianship of a Canadian custodian that meets the guidelines prescribed in Section 7.02, which custodian is hereinafter referred to as the "Custodian".

(2) Except as provided in Section 7.01 (3) and in Section 7.01 (9), all portfolio securities of a mutual fund shall be held by the Custodian in Canada.

(3) Where it is desirable for the purpose of more expeditiously effecting portfolio transactions outside of Canada, the Custodian may appoint sub-custodians and enter into sub-custodianship agreements to provide for the safekeeping of portfolio securities of the mutual fund on terms and conditions similar to the terms and conditions contained in the custodianship agreement between the mutual fund and the Custodian, provided, however that a sub-custodian shall not be permitted to appoint a sub-sub-custodian. Any sub-custodian appointed by the Custodian shall be a custodian which meets the guidelines prescribed in Section 7.03.

All custodianship agreements shall provide that the Custodian shall be required to review on a periodic basis, not less frequently than annually, all arrangements with its sub-custodians to ensure that all sub-custodians appointed by the Custodian comply with the guidelines prescribed in Section 7.03 for sub-

-13-

custodians and the Custodian shall make any changes as may be necessary to ensure that all sub-custodians appointed by the Custodian comply with the guidelines prescribed in Section 7.03 for sub-custodians.

(4) All custodianship agreements shall provide that the Custodian shall, within 60 days following the end of each financial year of the mutual fund, advise the mutual fund in writing of the names and addresses of all sub-custodians appointed by the Custodian and whether to the best of the knowledge and belief of the Custodian after making reasonable enquiry, the sub-custodians comply with the guidelines prescribed in Section 7.03 for sub-custodians. A copy of such report shall be filed with the respective securities authorities in the jurisdictions where the securities of the mutual fund are qualified for sale pursuant to a prospectus filed with and accepted by such securities authorities at the time of the annual refiling thereof.

(5) All custodianship agreements shall provide that where the portfolio securities are not registered in the name of the mutual fund, they shall be registered in the name of the Custodian or of a sub-custodian or their respective nominees with an account number or other designation in the records of the Custodian or sub-custodian or their respective nominees sufficient to establish that the beneficial ownership of the portfolio securities is vested in the mutual fund. Where the portfolio securities are issued in bearer form, the custodianship agreement shall provide that such portfolio securities shall be designated or segregated by the Custodian or sub-custodian or their respective nominees so as to establish that the beneficial ownership of such property is vested in the mutual fund. Comparable provisions shall be included in any sub-custodianship agreements entered into by the Custodian.

(6) All custodianship agreements shall provide, as a minimum standard of care, that the Custodian in carrying out its duties in respect of the safekeeping of the portfolio securities of the mutual fund or in dealing with the portfolio securities of the mutual fund under the instructions of the mutual fund shall exercise at least the same degree of care which the Custodian gives to its own property of a similar kind being kept by the Custodian and must provide that the Custodian shall assume the entire responsibility for loss occasioned by reason of the negligence of or wrongful act of the Custodian's employees, directors or officers. Comparable provisions shall be included in any sub-custodian agreements entered into by the Custodian.

(7) No custodianship agreement or sub-custodianship agreement may provide for the creation of any mortgage, pledge, hypothec, charge, lien, security interest or other encumbrance of any nature or kind on the portfolio securities except in respect of a claim for payment of the fees and expenses of the Custodian or sub-custodian as the case may be in connection with acting as Custodian or sub-custodian as the case may be.

(8) No custodianship agreement or sub-custodianship agreement may contain a provision that would require the payment of any fee to the Custodian or sub-custodian in respect of the transfer of the beneficial ownership of portfolio securities of the mutual fund other than the fees and expenses of the Custodian or sub-custodian as the case may be for safekeeping and administrative services in connection with acting as Custodian or sub-custodian as the case may be.

(9) Where it is desired to permit portfolio securities to be held in a book-based system, the custodianship agreement may provide that the Custodian may

-14-

arrange for the deposit and delivery of eligible portfolio securities with The Canadian Depository For Securities Limited or the Depository Trust Company or with any other domestic or foreign depository or clearing agency which is incorporated or organized under the laws of a country or a jurisdiction within a country and is duly authorized to operate a book-based system in that country or is duly authorized to operate a transnational book-based system. The book-based system in which the Custodian arranges for the deposit and delivery of eligible portfolio securities is not for the purposes of this policy statement the Custodian or a sub-custodian of the mutual fund. As used herein, the expression "book-based system" means a system for the central handling of securities or equivalent book-based entries pursuant to which system all securities of any particular class or series of any issuer deposited within the system are treated as fungible and may be transferred or pledged by bookkeeping entry without physical delivery of such securities.

(10) A custodianship agreement and sub-custodianship agreement shall contain such additional provisions as the mutual fund deems necessary or desirable to provide for the safekeeping of the portfolio securities of the mutual fund.

(11) Upon request, a copy of the Custodianship Agreement and of any sub-custodian agreements entered into by the Custodian shall be delivered to the securities authorities requesting the same.

SECTION 7.02 - PRESCRIBED GUIDELINES FOR ACTING AS CUSTODIAN

The following institutions may act as a Custodian of portfolio securities of a mutual fund:

- (a) a Canadian chartered bank;
- (b) a trust company incorporated and licenced under the laws of Canada or a Province of Canada having Shareholders' Equity as reported in its audited financial statements for its last completed financial year of not less than \$10,000,000;
- (c) a wholly-owned subsidiary of a Canadian chartered bank or of a trust company referred to in clauses (a) and (b) provided that such subsidiary has Shareholders' Equity as reported in its audited financial statements for its last completed financial year of not less than \$10,000,000 or all of the obligations of such subsidiary are unconditionally guaranteed by such bank or trust company.

SECTION 7.03 - PRESCRIBED GUIDELINES FOR ACTING AS SUB-CUSTODIAN

The following institutions may act as a sub-custodian of portfolio securities of a mutual fund:

- (a) any institution referred to in Section 7.02;
- (b) a banking institution or trust company incorporated or organized under the laws of a country other than Canada that is regulated as such by that country's government or an agency thereof and that has Shareholders' Equity as reported in its audited financial statements for its last completed financial year of not less than the equivalent in Canadian funds of \$100,000,000;

- (c) a wholly-owned subsidiary of a banking institution or trust company referred to in clause (b) provided that such subsidiary has Shareholders' Equity as reported in its audited financial statements for its last completed financial year of not less than the equivalent in Canadian funds of \$100,000,000 or all of the obligations of such subsidiary are unconditionally guaranteed by such bank or trust company.

SECTION 8

MANAGEMENT FEES

SECTION 8.01 - DISCLOSURE OF FEES AND EXPENSES

The prospectus of a mutual fund shall clearly disclose:

- (1) what fees and other expenses are charged to the mutual fund;
- (2) what fees and other expenses are borne by the manager of the mutual fund;
- (3) the basis for the calculation of all fees and other expenses that are charged to the mutual fund;
- (4) what fees and other expenses, if any, are charged directly to all securityholders generally, or to any securityholder who participates in a special arrangement such as a contractual plan, a periodic accumulation plan, an open account plan, a withdrawal plan, a registered retirement savings plan, a registered retirement income plan, or exercises an exchange or transfer privilege, and the basis for calculating the same.

Any fees and other expenses which are charged directly to securityholders shall be referred to in tabular form in the prospectus.

SECTION 8.02 - INCENTIVE FEES

A mutual fund may not be charged an incentive fee without the prior approval of the securities authorities.

Where an incentive fee is proposed to be charged, it will be necessary to establish an appropriate benchmark or relevant index, satisfactory to the securities authorities, against which performance is to be measured and to provide for an appropriate reduction of fees if the performance of the mutual fund should not be equal to or exceed such benchmark or index.

SECTION 8.03 - MANAGEMENT EXPENSE RATIO

(1) The prospectus or the financial statements shall set out in tabular form the management expense ratio for each of the last five completed financial years of the mutual fund, together with a brief description of the method of calculating the management expense ratio.

(2) Where the basis of the calculation of fees and of other expenses that are charged to a mutual fund is changed or proposed to be changed and where such change would have an effect on the management expense ratio for the last

-16-

completed financial year of the mutual fund if such change had been in effect for such year, the prospectus shall disclose the effect of such change.

(3) Where any financial period referred to in Section 8.03(1) is less than 12 months, the management expense ratio shall be shown on an annualized basis with reference to the period covered and to the fact that the management expense ratio for the period has been annualized.

(4) The management expense ratio of a mutual fund for any financial year shall be calculated by dividing (i) the aggregate of all fees and other expenses paid or payable by the mutual fund during or in respect of the financial year in question, by (ii) the amount of the average net asset value of the mutual fund for the financial year in question and multiplying the quotient by 100; for the purpose of making this calculation:

- (a) the expression "the average net asset value of the mutual fund for a financial year" shall mean and be the result obtained by:
 - (i) adding together the amounts determined to be the net asset value of the mutual fund as at the close of business of the mutual fund on each day during the financial year in question on which the net asset value of the mutual fund has been determined in the manner from time to time prescribed in the constating documents of the mutual fund;
 - (ii) dividing the amount resulting from the addition provided for in clause (i) by the number of days during the financial year in question on which the net asset value of the mutual fund has been determined;
- (b) the expression "all fees and other expenses" means all fees and other expenses paid or payable by the mutual fund with the exception of commissions and brokerage fees on the purchase and sale of portfolio securities, interest charges (if any) and taxes of all kinds to which the mutual fund is subject.

(5) The financial statements of the mutual fund shall set out in appropriate detail the amounts of all fees and other expenses, if any, which have been charged to the mutual fund during the period covered by the financial statements.

SECTION 9

APPROVAL OF SECURITIES AUTHORITIES FOR CERTAIN CHANGES

SECTION 9.01 - PRIOR APPROVAL REQUIRED FOR CERTAIN CHANGES

The prior approval of the securities authorities is required before:

- (1) a change of the manager of a mutual fund (other than to an affiliate of the present manager) may be made;
- (2) a change in the control of the manager of a mutual fund may be made;

-17-

- (3) a change of the custodian of the assets of a mutual fund may be made where there has been in connection therewith or is to be:
 - (i) a change of the manager of the mutual fund (other than to an affiliate of the present manager); or
 - (ii) a change in the control of the manager of the mutual fund.

SECTION 9.02 - APPLICATIONS FOR PRIOR APPROVAL

Applications for the approval referred to in Section 9.01 may be made to the securities authority in the Province or Territory of Canada where the mutual fund is managed (the "principal jurisdiction") provided that a copy of such application is sent at the same time to the securities authorities in the other Provinces or Territories where the securities of the mutual fund are offered for sale. The principal jurisdiction will, on behalf of the applicant, contact the securities authorities in the other Provinces or Territories of Canada where the securities of the mutual fund are offered for sale for their comments. The principal jurisdiction may then be authorized to grant approval on behalf of the Provinces or Territories concerned.

An application for the approval referred to in Section 9.01 must contain or be accompanied by sufficient information to establish:

- (1) the reputation, honesty and competence of the management group including the controlling shareholders;
- (2) where custodial arrangements are proposed to be changed, that the proposed custodial arrangements will be in compliance with the requirements of Section 7;
- (3) where the change is one that requires the approval of securityholders, that such approval has been obtained or will be obtained before the change is implemented;

and the application shall be accompanied by a draft amendment to the prospectus of the mutual fund.

SECTION 10

CONTRACTUAL PLANS

SECTION 10.01 - CONTRACTUAL PLANS

Where it is proposed to deduct an amount from any periodic payment under a contractual plan by way of Sales Charges which amount exceeds the maximum sales charge from time to time prevailing for a single payment or lump sum purchase, the contractual plan must comply with the following requirements:

- (1) the payments under the plan must be scheduled to be made in equal amounts on a weekly, monthly, quarterly, half-yearly or yearly basis, provided that a double or a triple instalment may be required as the first payment;

-18-

- (2) the Sales Charges levied against any payment scheduled to be made during the first 12 months of the contractual plan shall in no case exceed 50% of the individual payments under the contractual plan, provided that:
- (i) the Sales Charges levied against the remaining payments made under the contractual plan shall to the extent reasonably practicable be levied at an equal rate or percentage, the size of the payment for or on account of Sales Charges varying only with the size of the amount of the individual payment selected by the planholder with the total Sales Charges levied during the term of the contractual plan in no case to exceed 12% of the face amount of the contractual plan;
 - (ii) where the contractual plan calls for an initial payment to be retained by the plan sponsor or distributor such initial payment shall not exceed three times the scheduled monthly payments under the contractual plan and the Sales Charges levied against the remaining payments made under the contractual plan shall comply with the provisions of Section 10.01(2)(i); and
 - (iii) the contractual plan provides that there will be added to each monthly payment scheduled to be made and made under the contractual plan for investment a pro-rata portion of the initial payment, such pro-rata portion being based on the term of the contractual plan.
- (3) Where the Sales Charges levied against the payments scheduled to be made in the first 12 months of the contractual plan are less than 50% of the individual payments under the contractual plan (thereby making a larger sum available for investment) the contractual plan may provide in respect of the second 12 payments to be made under the contractual plan for a Sales Charge which, when combined with the Sales Charges levied against the first 12 payments under the contractual plan, does not exceed 50% of the total payments scheduled to be made during the first 12 months of the contractual plan, provided that the percentage deducted from any payment for Sales Charges shall not exceed the percentage deducted from any previous payment and provided further that the Sales Charges levied against the remaining payments made under the contractual plan comply with the provisions of Section 10.01(2)(i).

SECTION 10.02 - EXTENDED MEANING OF SALES CHARGES

As used in Sections 10.01, 10.03 and 10.04, the expression "Sales Charges" means all sales commissions or sales charges plus all other charges made in respect of the contractual plan with the exception of insurance premiums and any fees paid to the trustee of a registered retirement savings plan.

SECTION 10.03 - WITHDRAWAL RIGHTS UNDER CONTRACTUAL PLANS

A planholder under a contractual plan shall have a right to withdraw from the contractual plan, which right of withdrawal shall, as a minimum, entitle the planholder to rescind his obligations under the contractual plan:

-19-

- (a) within 60 days after receipt of the confirmation for the initial payment under the contractual plan (the "plan date") and to receive a refund equal to the amount of all Sales Charges paid in respect of the contractual plan plus an amount equal to:
 - (i) all payments scheduled to be made and made during the first 60 days of the contractual plan, and
 - (ii) in the case of prepayments of additional payments made under the contractual plan within the said 60 day period, the net asset value of the securities purchased for the planholder under the contractual plan with such prepayments, such net asset value to be the net asset value of such securities next determined after the time the right of withdrawal is exercised, provided that the amount to be refunded pursuant to this clause (ii) may be limited to the total amount of the prepayments made under the contractual plan within the said 60 day period; and
- (b) at any time during the period from the date that is 60 days after the plan date up to and including 365 days after the plan date and to receive a refund equal to that portion of the Sales Charges which exceeds 30% of the payments scheduled to be made and made under the contractual plan during the period commencing with the plan date and ending 365 days after the plan date, plus the net asset value of the securities purchased for the planholder under the contractual plan during such last-mentioned period, such net asset value to be the net asset value of such securities next determined after the time the right of withdrawal is exercised. (Note: This means that prepayments of instalments normally falling due during the second and subsequent years of the contractual plan will not be taken into account in arriving at the 30% penalty.)

The withdrawal rights referred to above shall be described in the prospectus of the mutual fund and a document setting out the withdrawal rights shall accompany or form part of the copy of the contractual plan supplied to the planholder or shall be contained in the confirmations delivered in respect of the purchase of securities of the mutual fund made under a contractual plan during the first 60 days of the contractual plan.

SECTION 10.04 - RECORDS RELATING TO WITHDRAWAL RIGHTS

Plan sponsors and distributors shall maintain adequate records of contractual plan cancellations to show on a month-to-month basis such cancellations and the amounts paid to planholders in respect of the refund of payments and Sales Charges in respect thereof.

SECTION 11

SALE AND REDEMPTION OF SECURITIES OF A MUTUAL FUND

SECTION 11.01 - FORWARD PRICING - SALES AND REDEMPTIONS

(1) Subject to Section 11.01(2), all subscriptions or requests for redemption of securities of a mutual fund shall be implemented at a price equal to the net asset value of the securities of the mutual fund next determined after the receipt by the

-20-

mutual fund of the completed subscription or request for redemption of such securities, provided that a mutual fund may provide that completed subscriptions or requests for redemption received after a specified time on any business day or on any day which is not a business day will for the purposes of the foregoing be deemed to be received by the mutual fund on the next business day following the day of actual receipt thereof.

A mutual fund shall be deemed to receive a subscription or a request for redemption when the completed subscription or request for redemption is in fact received by the mutual fund at its principal office or at the principal office of the principal distributor of the mutual fund or at such other office as may be designated for the purpose. A subscription for securities of a mutual fund must be accompanied by payment of the subscription price in order for it to be complete. A request for redemption is not complete until a written request for the same has been duly completed and delivered properly executed with signature guaranteed together with any certificate representing the mutual fund securities to be redeemed.

The implementation of sales or redemptions at a price equal to the net asset value determined as at a time earlier than the time of the receipt as aforesaid of a completed subscription or request for redemption (i.e. "backward pricing") is unacceptable.

(2) Where a mutual fund calculates its net asset value on a monthly basis, the mutual fund may require that the completed request for redemption be submitted to it up to 10 days prior to the date for the computation of the net asset value for the purpose of the redemption of securities of the mutual fund.

SECTION 11.02 - ACCEPTANCE OF SUBSCRIPTIONS

A mutual fund may reserve the right to accept or reject a subscription for securities of the mutual fund provided that:

- (1) the decision to accept or reject the subscription is made promptly and in any event within two days of receipt of the subscription;
- (2) in the event that a subscription is to be rejected all monies received with the subscription are refunded immediately to the subscriber; and
- (3) the prospectus clearly states that the right to accept or reject subscriptions is reserved and discloses the provisions of clauses (1) and (2) hereof.

SECTION 11.03 - TRANSMITTAL OF SUBSCRIPTIONS AND REQUESTS FOR REDEMPTION

(1) Subject to Section 11.03(2), where a subscription or request for redemption is received by a sales representative of the principal distributor of the mutual fund, the completed subscription or completed request for redemption shall be transmitted to the principal office of the principal distributor of the mutual fund or to such other office as the principal distributor may designate on the same day that the completed subscription or completed request for redemption is received by such sales representative.

(2) Where it is the policy of the principal distributor of a mutual fund to maintain a sales servicing office for the purpose of reviewing applications for

-21-

contractual plan purchases before having the applications forwarded to its principal office or other designated office, the sales representative shall transmit such application together with the initial payments to be made under the plan to the appropriate sales servicing office on the same day that the application is received. The sales servicing office shall review the application and shall transmit all applications thought to be acceptable to the principal distributor together with the initial payments to be made under the plan to the principal office of the principal distributor or to such other office as the principal distributor may designate on the same day that the application is received in the sales servicing office.

(3) Where a subscription or request for redemption is received by a sales representative of a dealer other than the principal distributor of the mutual fund, the completed subscription or completed request for redemption shall be transmitted to the dealer in question on the same day that the completed subscription or completed request for redemption is received whereupon such dealer shall transmit the same to the principal office of the mutual fund or to the principal office of the principal distributor of the mutual fund or to such other office as may be designated for the purpose on the same day that the completed subscription or completed request for redemption is received by the dealer.

(4) Notwithstanding the foregoing provisions of this Section 11.03, where a completed subscription or completed request for redemption is received after normal business hours on any business day or on a day that is not a business day, the completed subscription or completed request for redemption may be transmitted to the respective offices referred to above on the next business day if it is not practical to transmit the same on the day of actual receipt.

(5) All completed subscriptions and completed requests for redemption shall be transmitted to the respective offices referred to above by courier or priority post or telecommunications facility without charge to the investor.

(6) The purchase price for the securities of the mutual fund referred to in any subscription shall be transmitted to the principal office of the principal distributor or to such other office as the principal distributor may designate at the same time that the subscription is transmitted.

(7) Payment of the purchase price for the securities of a mutual fund referred to in any subscription received by a mutual fund shall be made in cash or by certified cheque or bank draft. However, in the case of a mutual fund that has received the approval of the securities authorities to do so, the purchase price may be satisfied by making good delivery to the mutual fund of securities that meet the mutual fund's investment criteria and that are acceptable to the portfolio adviser, with such securities being valued on the same basis that the mutual fund would determine the value of such securities if such securities were owned by the mutual fund and the value of such securities shall be at least equal to the issue price of the securities being issued by the mutual fund.

SECTION 11.04 - FREQUENCY OF DETERMINING NET ASSET VALUE

The net asset value of a mutual fund for the purpose of the issue or redemption of securities of the mutual fund shall be calculated no less frequently than once in each week, provided that with the approval of the securityholders of the mutual fund, the net asset value of the mutual fund for the purpose of the issue

-22-

or redemption of securities of the mutual fund may be calculated no less frequently than once in each month.

Where the net asset value of mutual fund is at the date of the coming into force of this policy being calculated only once in each month no approval of the securityholders of the mutual fund is required to be obtained in order to continue to calculate the net asset value of the mutual fund only once in each month.

SECTION 11.05 - DISCLOSURE OF SALES CHARGES

The rates of sales charges or commissions in respect of the sale of securities of a mutual fund shall be expressed as a percentage of the amount paid by the purchaser as well as as a percentage of the net amount invested wherever reference is made in a prospectus or in any sales material to such sales charges or commissions.

SECTION 12

COMMINGLING OF MONEY

SECTION 12.01 - PRINCIPAL DISTRIBUTORS -- COMMINGLING OF MONEY

Subject to Section 12.02, a principal distributor of a mutual fund shall comply with the following requirements:

- (1) all monies received by a principal distributor:
 - (a) for investment in securities of the mutual fund; or
 - (b) upon the redemption of securities of the mutual fund;shall be separately accounted for and shall be deposited in an interest-bearing trust account or trust accounts, but may not otherwise be commingled with the assets of the principal distributor and may not be commingled with money received by the principal distributor with respect to the sale or redemption of securities other than mutual fund securities or with respect to the sale or redemption of investment contracts;
- (2) the principal distributor shall not use any of the monies referred to in clause (1) to finance its own or any other operations in any way;
- (3) the principal distributor may withdraw monies from the trust account or trust accounts referred to in clause (1) for the purpose of
 - (i) remitting the net amount to be invested in the securities of the mutual fund to the mutual fund;
 - (ii) paying redemption proceeds to the investors entitled thereto; or
 - (iii) paying sales charges, service fees and any other similar amounts to which the principal distributor may be entitled;

-23-

- (4) all interest earned on the trust account or trust accounts referred to in clause (1) less any bank charges applicable thereto shall be paid to the mutual fund no less frequently than monthly and where the monies in the trust account or trust accounts are held for more than one mutual fund, the amount payable on account of interest shall be prorated among the mutual funds based on cash flow;
- (5) all monies received by the principal distributor for the purchase of securities of the mutual fund shall be paid to the mutual fund forthwith and in any event no later than the business day following the date of receipt;
- (6) the principal distributor shall not transfer, lend, pledge, encumber or otherwise deal in any way with securities of a mutual fund held for investors in safekeeping or under plans or otherwise except to the extent expressly provided for in any written agreement between the principal distributor and the investor setting out the terms on which the securities of the mutual fund are held and may be dealt with.

SECTION 12.02 - DEEMED COMPLIANCE

Where the principal distributor commingles in one trust account the monies referred to in Section 12.01(1)(a) and (b), the principal distributor may net the proceeds from sales against the proceeds from redemptions and make one cash settlement.

SECTION 12.03 - SUB-DISTRIBUTORS -- COMMINGLING OF MONEY

Where any dealer participates with a mutual fund or with the principal distributor of the mutual fund (the "participating dealer") in the distribution of securities of the mutual fund, such participating dealer shall comply with the following requirements:

- (1) all monies received by the participating dealer for investment in securities of the mutual fund shall be separately accounted for and shall be deposited in a trust account or trust accounts, but may not otherwise be commingled with the assets of the participating dealer and may not commingled with money received by the participating dealer with respect to the sale or redemption of securities other than mutual fund securities or with respect to the sale or redemption of investment contracts;
- (2) the participating dealer shall not use any of the monies referred to in clause (1) to finance its own or any other operations in any way;
- (3) the participating dealer shall be entitled to withdraw monies from the trust account or trust accounts referred to in clause (1) only for the purpose of
 - (i) remitting the net amount to be invested in the securities of the mutual fund to the mutual fund or the principal distributor of the mutual fund; or
 - (ii) for the purpose of paying sales charges, service fees and any other similar amounts to which the participating dealer may be entitled;

-24-

- (4) any interest earned on the trust account or trust accounts referred to in clause (1) less any bank charges applicable thereto shall be paid to the mutual fund no less frequently than monthly and where the monies in the trust account or trust accounts are held for more than one mutual fund, the amount payable on account of interest shall be prorated among the mutual funds based on cash flow;
- (5) all monies received by the participating dealer for the purchase of securities of the mutual fund shall be paid to the mutual fund forthwith and in any event no later than the business day following the date of receipt;
- (6) the mutual fund or the principal distributor, as the case may be, shall be entitled to examine the books and records of the participating dealer for the purpose of verifying the participating dealer's compliance with the foregoing.

SECTION 12.04 - COMPLIANCE REPORT

The principal distributor of a mutual fund and each of the participating dealers referred to in Section 12.03 shall within 90 days of their respective fiscal year ends file with the securities authorities a letter from their respective auditors to the effect that in the opinion of such auditors the principal distributor or the participating dealer, as the case may be, has complied with the applicable requirements of Section 12.

SECTION 13

REDEMPTION OF SECURITIES

SECTION 13.01 - DISCLOSURE OF REDEMPTION PROCEDURES

Securityholders of a mutual fund shall be provided at least annually with a statement outlining the procedures to be followed by a securityholder who desires to redeem securities of the mutual fund and specifying the documents to be furnished by such securityholder in connection with a request for redemption. This statement may be contained in the mutual fund's annual financial statements or annual report.

SECTION 13.02 - PAYMENT OF REDEMPTION PROCEEDS

Subject to Section 13.03 a mutual fund shall make payment in Canadian currency for the securities which are redeemed, which payment shall be made within seven days from the date of the determination of the net asset value for the purpose of effecting such redemption, provided that a mutual fund may permit securityholders to request that such payment be made in United States currency, with the amount of such payment being based upon the daily noon rate of conversion quoted by the Bank of Canada on the day that the net asset value per security is being determined. Such payment shall be made to or to the order of the registered holder of the securities which are being redeemed.

SECTION 13.03 - PAYMENT OF REDEMPTION PROCEEDS IN SPECIE

With the prior written consent of the securityholder, payment of the amount payable to the securityholder on account of the redemption of securities of

-25-

the mutual fund may be satisfied by making good delivery to the securityholder of portfolio securities, provided that such portfolio securities are valued at an amount equal to the amount at which such portfolio securities were valued for the purpose of determining the net asset value of the mutual fund for the purpose of determining the redemption price.

A report setting forth the details of any payment of the redemption proceeds in specie, including a list of the portfolio securities delivered to the securityholder and the value assigned to such portfolio securities shall be filed with the securities authorities. Any such report will be placed on the public files.

SECTION 13.04 - SUSPENSION OF REDEMPTIONS

A mutual fund may suspend the right to tender its securities for redemption or may postpone the date of payment upon redemption:

- (1) for any period when normal trading is suspended on The Toronto Stock Exchange or on the Montreal Exchange or on any other stock exchange within or outside Canada on which securities are listed which represent more than 50% by value of the total assets of the mutual fund without allowance for liabilities;
- (2) where the head office or registered office of the mutual fund is in Canada, with the consent of the securities authority in the Province or Territory of Canada in which such office is situate; or
- (3) where the head office or registered office of the mutual fund is in the United States of America, with the consent of the Securities and Exchange Commission.

A mutual fund shall not accept any subscription for the purchase of securities of the mutual fund during any period when the right to tender its securities for redemption is suspended.

SECTION 14

COMPUTATION OF NET ASSET VALUE

SECTION 14.01 - PORTFOLIO TRANSACTIONS

Each transaction of purchase or sale of portfolio securities effected by a mutual fund shall be reflected in the computation of the net asset value of the mutual fund not later than the first computation of such net asset value made after the date on which the transaction becomes binding.

SECTION 14.02 - CAPITAL TRANSACTIONS

The issue or redemption of securities of a mutual fund shall be reflected in the computation of the net asset value of the mutual fund no later than the next computation of such net asset value made after the time as at which the net asset value per security is determined for the purpose of the issue or redemption of the securities of the mutual fund.

SECTION 14.03 - VALUATION OF PORTFOLIO SECURITIES

The basis used for valuing the mutual fund's assets and liabilities for the purpose of calculating net asset value shall be described in the prospectus. The basis used by the mutual fund for valuing any type of its portfolio securities must comply with the requirements of this policy where this policy prescribes the basis for valuing such type of portfolio securities.

SECTION 14.04 - VALUATION OF RESTRICTED SECURITIES

Restricted securities shall be valued at the lesser of:

- (1) the value thereof based on reported quotations in common use; and
- (2) that percentage of the market value of securities of the same class, the trading of which is not restricted or limited by reason of any representation, undertaking or agreement or by law, equal to the percentage that the mutual fund's acquisition cost was of the market value of such securities at the time of acquisition, provided that a gradual taking into account of the actual value of the securities may be made where the date on which the restrictions will be lifted is known.

SECTION 14.05 - VALUATION OF CLEARING CORPORATION OPTIONS

Clearing corporation options purchased shall be valued at the current market value thereof.

Where a covered clearing corporation option is written, the premium received by the mutual fund shall be reflected as a deferred credit which shall be valued at an amount equal to the current market value of an option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in arriving at the net asset value of the mutual fund. The securities which are the subject of a clearing corporation option shall be valued at their current market value.

SECTION 14.06 - INFORMATION ABOUT CLEARING CORPORATION OPTIONS

The Statement of Investment Portfolio included in the financial statements of a mutual fund shall disclose with respect to clearing corporation options in an "open" position at least the following:

- (1) For options purchased:
 - (i) the number, the underlying security, the exercise price, the expiration month, the cost and the market value;
- (2) For options written:
 - (i) the underlying security shall be identified by an asterisk or other notation as being the subject of an option written;
 - (ii) particulars of the deferred credit account indicating the number of options, the underlying security, the exercise price, the expiration month, the premium received and the market value.

-27-

SECTION 14.07 - VALUATION OF FOREIGN
CURRENCY HEDGING CONTRACTS

Forward currency contracts and currency futures contracts shall be valued at the current market value thereof on the valuation date. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment.

SECTION 14.08 - NET ASSET VALUE TO BE STATED

The net asset value per security as at the end of the last completed financial year of the mutual fund and as at the end of each of the four preceding financial years (or such shorter period as the mutual fund has been in existence) shall be stated either in the prospectus or in the annual financial statements of the mutual fund.

SECTION 15

ADVERTISING

SECTION 15.01 - SALES LITERATURE

The expression "sales literature" as used in this policy includes all advertising and other means of communication used by a mutual fund, its promoter, manager, principal distributor or portfolio adviser, mutual fund dealers, investment dealers, sales representatives or anyone else to induce the purchase of securities of a mutual fund.

Reports to securityholders which do not contain an express offer to sell securities of a mutual fund are not considered to be sales literature, but must conform to the guidelines hereinafter stated.

Internal communications are not considered to be sales literature. However, any internal communication which is passed on to the public for sales purposes, either orally or in writing, or which is shown to prospective investors, or which - despite its purported internal nature - is designed to be employed in any form in the sales of securities of a mutual fund, are included in the definition of sales literature.

Sales literature shall not:

- (i) include an untrue statement of a material fact; or
- (ii) omit to state a material fact necessary to prevent such sales literature from being misleading; or
- (iii) include a statement that conflicts with that contained in the prospectus of the mutual fund; or
- (iv) include any extravagant claim or statement.

Without limiting the generality of the foregoing, sales literature must comply with the following standards:

-28-

- (a) Reproduction of, and reference to, the performance of a mutual fund shall be limited to the mutual fund's own record, clearly stated, on a reasonable basis. In particular:

- (i) any changes in the mutual fund's management, objectives, or in the ownership of the manager of the mutual fund or a change of the portfolio advisers of the mutual fund that may materially affect the mutual fund's performance must be referred to;
- (ii) no sales literature may use as a base any period or part thereof which is prior to the time when the mutual fund was available to the general public for purchase and was being offered to the general public for sale;
- (iii) any illustration or text used to indicate the investment performance of the mutual fund must include the mutual fund's record of performance for:
 - (a) the most recent five years,
 - (b) the most recent three years, and
 - (c) the most recent year,

or such shorter period that the mutual fund has been offered for sale to the public, provided that if the mutual fund has been offered for sale to the public for less than one year, then any such illustration or text may only be used in reports to securityholders; any such illustration or text shall be accompanied by a statement to the effect that past performance is not necessarily indicative of future performance, which statement must be clearly set out in no smaller type than is used generally in the rest of the text of the sales literature;

- (iv) performance figures respecting related mutual funds or respecting stock or bond market indices or respecting other similar types of mutual funds or other accounts managed by the same manager or portfolio adviser may not be referred to in sales literature or in the prospectus of the mutual fund; however, there may be included in sales literature and in the prospectus of a mutual fund a reference to the aggregate dollar amount of funds under management by the manager or portfolio adviser of the mutual fund, the names of such managed accounts, the fundamental investment objectives of such managed accounts, the market value of the assets in such managed accounts and the length of time that such managed accounts have been managed by the manager or portfolio adviser of the mutual fund.
- (b) Whenever a sales representative makes use of rates of return or mathematical tables illustrating the potential effect of various compound rates of return, such illustrations must contain a statement to the effect that the tables are used only for the purpose of illustrating the effects of compound growth rates and do not purport to forecast or guarantee future fund values or returns.

-29-

This statement must be in no smaller type than is used generally in the rest of the text of the sales literature.

- (c) Charts or graphs prepared to illustrate investment performance of a mutual fund for use in sales literature or reports to securityholders must be drawn on such a scale so as to avoid misleading implications.
- (d) If any rate of return is shown in sales literature or reports to securityholders it must be on an annual compound basis and reference must be made to the fact that any rate of return is reduced by the amount of any sales charges, distribution fees, administrative fees, redemption fees or other fees, charges or expenses that are payable by the securityholder.
- (e) Where a mutual fund charges a redemption fee (other than a redemption fee in respect of the redemption of mutual fund securities which are redeemed within 90 days of the purchase of such mutual fund securities) the mutual fund may not be described as a "no-load fund".
- (f) Where any sales charges, distribution fees, administrative fees, redemption fees or any other fees, charges or expenses are payable by the mutual fund or by an investor in connection with the sale or redemption of securities of the mutual fund, disclosure of all such fees and charges shall be made in the sales literature if there is any reference in the sales literature to the existence or absence of such fees or charges.
- (g) Where there is any restriction on the redemption of the securities of a mutual fund or where any redemption fees or administrative fees or other fees or charges will be payable in connection with the redemption of the securities of a mutual fund, reference to this must be included in the sales literature and disclosure of the relevant fees or charges made.
- (h) No sales literature may be used in the solicitation of sales of a mutual fund unless it is approved by, and bears the name of, the mutual fund or its principal distributor and of the dealer distributing the material.
- (i) Whenever sales literature is designed to encourage investors to switch from one investment programme to another or from one product to another, such sales literature must contain, if applicable, a statement to the effect that switching from one mutual fund to another, or from one product to another, may involve sales fees or charges or redemption fees or charges or other fees or charges on each such transaction. In addition, the statement must include a reference to the prospectus for details of such fees or charges and must advise prospective investors to measure these fees or charges against the potential advantages of the new product being considered.

This statement must be in no smaller type than is used generally in the rest of the text of the sales literature.

- (j) Charts and tables may be set up on a per security basis, provided they use amounts capable of being invested under the particular program being described and indicate that any indicated rate of return or performance illustrations would be reduced by the amount of any sales

-30-

fees or charges, redemption fees or charges or other fees, charges or expenses that are payable by the securityholder. Sales literature must clearly and separately indicate whether the reinvestment of dividends or distributions is assumed.

SECTION 15.02 - BROADCAST ADVERTISING

No specific mutual fund security shall be advertised or promoted by broadcast communication but nothing herein contained prohibits institutional or generally informative radio or television advertising concerning mutual fund products by advisers, managers, dealers or distributors.

- * With respect to the definition of "clearing corporation option" contained in Section 1.01 of National Policy No. 39, at October 28, 1987, the securities authorities have recognized the following clearing corporations: The Intermarket Clearing Corporation, Intermarket Services Inc., International Options Clearing Corporation, The Options Clearing Corporation and Trans Canada Options Inc.

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7

INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ABATERRA ENERGY LTD.	Robertson, Buckley F.	ABATERRA ENERGY LTD	45	Sep/87	10		10250	.11	
				Sep/87	10		451	.16	---
				Sep/87	10		10000	.11	
				Sep/87	10		10000	.12	
				Sep/87	10		22500	.13	---
ABITIBI-PRICE INC.	Cohen, Marshall A.	ABITIBI PRICE INC	46	Oct/87	00				20000
				Oct/87	10	107	29	35.375	3500
				Oct/87	10	1		35.125	---
				Oct/87	00				20000
ACADIA MINERAL VENTURES LIMITED	Tory, John Arnold Executor	ACADIA MINERAL VENTURES LTD	4	Oct/87	10	2000		21.00	2000
				Oct/87	1				2500
				Oct/87					
				Oct/87					
ACCORD RESOURCES INC.	Peereboom, Robert A.	ACCORD RES INC	45	Sep/87	10		1000	4.20	
				Sep/87	10		1000	4.75	17000
				Aug/87	20	57000		various	
				Aug/87	10		4700	2.20	
ALBERTA ENERGY COMPANY LTD.	Leitch, Clarence Mervin	ACCORD RES INC OPTIONS	4	Sep/87	10	20000		various	---
				Sep/87	76		20000	1.50	---
				Sep/87	76		20000	1.50	---
				Sep/87	76		20000	1.50	---
AMERICAN EXPRESS COMPANY	Bohm, Magnus R.	ALBERTA ENERGY CO	4	Oct/87	10	5000		18.00	5875
				Oct/87	10	980		26 1/2	6000
				Oct/87	10	200		25 1/4	802
				Oct/87	10				
AMERICAN RESOURCE CORPORATION LIMITED	Jordan, Vernon E. Jr.	AMERICAN EXPRESS CO	4	Oct/81	97	1		1.00	1
				Oct/87	50		1		49011
				Oct/87	76	566		4.00	
				Oct/87	50	800			252354
AON CORPORATION	Medvin, Harvey N.	AON CORP	5	Oct/87	50		800		22020
				Oct/87	50				
				Oct/87	50				
				Oct/87	50				
ARGYLL ENERGY CORPORATION	Wife as Trustee	ARGYLL ENERGY CORP CL A	45	Aug/87	10			.75	76924
				Aug/87	99	20600			---
				Aug/87	10				21100
				Aug/87	99				
ASAMERA MINERALS INC.	Cooper, William Robert	ASAMERA MINERALS INC.	46	Oct/87	20	3000		5.75	6000
				Oct/87	99				---
				Oct/87					1500
				Oct/87		1000		5.50	2600
ATCO LTD.	Cummings, C. J.	ASAMERA MINERALS INC. UNITS	6	Oct/87	20				---
				Oct/87	99				800
				Oct/87					
				Oct/87					
ATCO LTD.	Kiefer, Gerhard P.	ATCO LTD CL I NON VTG	45	Oct/87	10	500		8.625	1808
				Oct/87	10	500		9.00	1000
				Oct/87	10	1500		7.00	1500
				Oct/87	10	1000		7.00	1000
AVCORP INDUSTRIES INC.	Adamson, David R. David & Marjorie Adamson Marjorie Adamson	ATCO LTD CL II VTG	6	Oct/87	10	1000		7.00	1000
				Oct/87	10	1000		7.00	1000
				Oct/87	10				
				Oct/87	10				
BANK OF MONTREAL	Nickerson, Jerry Edgar Alan	AVCORP INDS INC	4	Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
BANK OF MONTREAL	Nickerson, Jerry Edgar Alan	BANK OF MONTREAL	4	Oct/87	10	4000		26 1/2	1000
				Oct/87	10	500		26 5/8	548
				Oct/87	10				81
				Oct/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BANK OF NOVA SCOTIA, THE	Heffernan, Peter F. J. DPS	BANK OF NOVA SCOTIA	5	Oct/87 10 Oct/87 10 Aug/87 30 1	10 10 1	2500 500 26		14.375 13.25	3000 34
BATTLE MOUNTAIN GOLD COMPANY	Bourne, Douglas Johnston	BATTLE MOUNTAIN GOLD CO CL A	5	Sep/87 10 Sep/87 25 Oct/87 35 Oct/87 35 Sep/87 25	10 25 35 35 25	100 55929 27572 497		35.50	84208 ---
BEAVER RESOURCES INC.	Blair, James Michael	BEAVER RES INC BEAVER RES INC OPTION	45	Jul/87 10 Jan/87 96	10 96	6100 100000		various 1.35	302234 100000
	Donovan, Val S. DED Holdings	BEAVER RES INC	5	Jul/87 10 Jul/87 1	10 1		3000	3.95	19150 166
	Donovan, Val S.	BEAVER RES INC OPTION	5	Apr/87 96	96	80000		1.55	80000
	Timms, James S.	BEAVER RES INC	4	Jul/87 10 Jul/87 10 Sep/87 10 Mar/87 96	10 10 10 96		200 2000 1000	4.15 3.75 3.30 3.25	200 13800 25000
BIOTECH ELECTRONICS LTD.	Cameron, William J.	BIOTECH ELECTRONICS LTD	45	Oct/87 10 Oct/87 10	10 10	5500	1500	3.00 3.00	12500
BLACKDOME MINING CORPORATION	Jacobsen, Hans H.			Oct/87 10	10	1500		3.00	10000
BP CANADA INC.	Layman, David J.	BLACKDOME MINING CORP OPT	57	Sep/87 96	96	30000			30000
BRALORNE RESOURCES LIMITED	Koop, Irvine J. Fitzpatrick, Francis William	B P CANADA INC BRALORNE RES LTD	5 45	Oct/87 10 Oct/87 20	10 20	400	285000	18.50 2.0445	400 ---
BRAMALEA LIMITED	Versatile Corporation Collingwood Real Estate Corporation Limited	BRAMALEA LTD	3	Oct/87 20 1	20 1	285000		2.04	12379252
	Simon, Charles Control		57	Oct/87 10 1 Oct/87 10 1	10 1 10 1		1000 1000	20.00 18.625	1833
BREAKWATER RESOURCES LTD.	Semple, Lindsay Bruce	BREAKWATER RES LTD	4	Aug/87 10	10		1600	9 3/4	30128
BRENDA MINES LTD	Noranda Inc.	BRENDA MINES LTD	3	Oct/87 10	10	11700		various	2199500
BRICK BREWING CO. LIMITED	Uffelman, William S.	BRICK BREWING CO LTD BRICK BREWING CO LTD OPTIONS	4	May/87 00 May/87 00	00 00				67221 79221
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	British Columbia Resources Investment Corporation Westar Industries Ltd. B. C. Resources Holdings Ltd. Westar Industries Ltd.	B C RES INVT CORP PREFERRED B C RES INVT CORP PFD \$2.6875	1	Oct/87 99 1 Oct/87 97 1 Oct/87 99 1	99 1 97 1 99 1	800			---
BROHM RESOURCES INC.	Robertson, David Struan	BROHM RES INC OPTION	4	Sep/87 00	00				10000
CABRE EXPLORATION LTD	Wheeler, Harry B. RRSP	CABRE EXPL LTD	45	Aug/87 10 Aug/87 10 Oct/87 30 1	10 10 30 1	5000 2800		6 5/8 7.00 4 1/2	921940 20800
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Olympia & York Developments Limited O & Y Cf Holdings Inc.	CADILLAC FAIRVIEW LTD	3	Oct/87 25 Oct/87 25 1	25 25 1	16638534	16638534		16638534 ---
	Olympia & York Developments Limited	CADILLAC FAIRVIEW CORP WTS	3	Oct/87 25	25	3630850			3630850

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CADILLAC FAIRVIEW CORPORATION LIMITED, THE (Continued)	Olympia & York Developments Limited O & Y CF Holdings Inc.	CADILLAC FAIRVIEW CORP WTS	3	Oct/87	25 1		3630850		---
CAE INDUSTRIES LTD.	Booth, William G.A. RRSP	C A E INDS LTD	5	Sep/87 Oct/87 Oct/87	35 10 10 1	388 25000		10.96 7.75 7.75	81907 25000
CAMBIOR INC.	Gignac, Louis P.	CAMBIOR INC. UNITS CAMBIOR INC WARRANTS	5	Oct/87 Oct/87	99 10	1000		11.50	2000 ---
CANADA DEVELOPMENT CORPORATION	Hampson, H. Anthony	CANADA DEV CORP	4	Aug/87 Sep/87 Sep/87	30 10 30	482 1116 115			2000 15361 558
	Marchand, Claude Raymond RRSP	CANADA DEV CORP	5	Sep/87 Sep/87	78 1	66		14.50	1068 66
CANADA NORTHWEST ENERGY LIMITED	Transalta Resources Corporation	CANADA NORTHWEST ENERGY LTD	3	Oct/87 Oct/87 Oct/87	10 10 10	688000 298500 13500		20.50 20.50 19.00	7687160
CANADA PACKERS INC.	MacKenzie, Alistair M.	CANADA PACKERS INC	5	Sep/87	20		400	15.75	15300
CANADIAN GENERAL INVESTMENTS LIMITED	Third Canadian General Investment Trust Limited	CANADIAN GEN INVTS LTD	3	Oct/87 Oct/87 Oct/87	10 10 10	100 100 100		49.00 48.00 47.00	1319841
CANADIAN IMPERIAL BANK OF COMMERCE	Flood, Alvin L. Plans	CDN IMP BK COMM	5	Sep/87 Jun/87 Jul/87	10 30 1 99 1	1000 340 860		22.375 21.75	7175 1910
	Flood, Alvin L.	CDN IMP BK COMM WT	5	Aug/87	70		500		---
	Harvey, Robert Daly	CDN IMP BK COMM	5	Oct/87	10	500		18.00	1600
	Morris, T.P. Gregory		5	Oct/87	10	1000		17.875	2000
	Moysey, Arthur Warren Employee Share Purchase Plan		5	Oct/87	10	1000		17 5/8	9000
CANADIAN OCCIDENTAL PETROLEUM LTD.	Hawke, John Howard RRSP	CDN OCCIDENTAL PETE LTD	4	Oct/87 Oct/87	30 1 84 1	566 1008 2000		21.84	1195 2012 4000
CANADIAN ROXY PETROLEUM LTD.	Padley, Gordon Barry DPSP/ERP	CDN ROXY PETE LTD	6	Sep/87	30 1	244		10.67	1314
CANADIAN UTILITIES LIMITED	Leitch, Clarence Mervin Walker, John Anthony	CDN UTILS LTD CL B	4	Oct/87	10	1000		18.25	1000
	Wood, Desmond P.		5	Oct/87 Oct/87	10 10	500 1000		17.25 16.00	1500
	Wood, Desmond P.	CANADIAN UTILS LTD PFD 2ND H	56	Oct/87 Nov/87	10 85	100	1000	18.00 22.2555	100 ---
CANADIAN WESTGROWTH LTD.	Ayton, William G. 264774 Alberta Ltd.	WESTGROWTH PETES LTD	456	Oct/87	10 1		1300	4.35	159562
CANAMAX RESOURCES INC	Amax of Canada Limited Amax Gold (Canada) Ltd.	CANAMAX RES INC	3	Oct/87	20 1	500000		12.50	6399671
	Sellmer, Hartmut Walter		5	Oct/87	30	55		10.88	1055
CANCAPITAL CORPORATION	Gillespie, Fred Kenneth Roy	CANCAPITAL CORP	4	Oct/87	20	712		7 02	70712

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANHORN MINING CORPORATION	Fleming, Barbara M.	CANHORN MINING CORP	5	Oct/87	10		500	5.75	
				Oct/87	10		500	4.50	---
	Lugos, Lynn		5	Oct/87	10		333	4.15	333
CARA OPERATIONS LIMITED	MacIsaac, Bernard W.		45	Nov/87	00				16000
	Teixeira, Alda		5	Sep/87	10		300	6.50	366
	McLaughlin, Paul	CARA OPERATIONS LTD CL A	4	Oct/87	10	700		8.50	
CARMA LTD.				Oct/87	10	2600		8.962	39300
	Mitchelson, James	CARMA LTD CLASS A	8	Sep/87	76	75000		.15	75000
	Geib, K. Peter	CATHEDRAL GOLD CORP OPT	4	Jun/87	96	20000		3.00	68000
CHESBAR RESOURCES INC.				Sep/87	96	68000		3.00	
	Schreter, Peter	CHESBAR RES INC	4	Oct/87	10		2000	2.60	
				Oct/87	10	10000		1.20	
CHRYSLER CORPORATION				Oct/87	10	9500		1.25	
	Miller, Robert S. Jr.	CHRYSLER CORP	5	Oct/87	10	500		1.40	37100
	Loeb, Mitchell	CME CAPITAL INC CLASS A	45	Oct/87	50	1500			18500
COMAPLEX RESOURCES INTERNATIONAL LTD.	G. Loeb			Oct/87	10	2000		1.00	20500
				Oct/87	10	1000		.64	
				Oct/87	10	5000		1.00	
COMMERCIAL FINANCIAL CORPORATION LIMITED	Balfour, Reginald James	COMAPLEX RES INT'L LTD	4	Oct/87	10	1000		.59	
				Oct/87	10	3500		.60	13500
				Oct/87	10		5000	5.75	
CONSOLIDATED BRINCO LIMITED	Altawan Oil & Gas Ltd. Jabal Ltd.			Oct/87	10	5000		6.00	
				Oct/87	10	8500		8.34	8875
				Oct/87	10	20000		8.34	23514
CONTINENTAL PHARMA CRYOSAN INC.	North West Exploration Co. Ltd.			Oct/87	10	50000		7.50	
				Oct/87	10	7000		8.34	7582
				Oct/87	10	17000		8.34	17248
COSCAN DEVELOPMENT CORPORATION	Burfield, Margaret Jane	COMMERCIAL FINC CORP LTD	46	Oct/87	20	2000		4.25	8016
	Petersen, Margaret Bettina		6	Oct/87	10	5000			21000
	Petersen, Niels F.		4	Oct/87	10	2000		4.00	25001
COSCAN DEVELOPMENT CORPORATION	Willmot, Donald Gilpin Willcrest Limited Willhaven Limited		4	Oct/87	10	25600		5.50	363600
				Oct/87	10	25000		5.50	158649
				Oct/87	10				
COUNSEL CORPORATION	Smith, Clifford Alan Aeonian Capital Corporation	CONS BRINCO LTD CLASS A	4	Oct/87	10	14400		6.30	1238627
	Bennett, W. John	CONTINENTAL PHARMA CL A SUB VT	4	Jun/87	10	2000		5.00	8000
	Benmore, Richard C.	COSCAN DEVEL CORP	5	Oct/87	10		7500	8.50	80000
COXHEATH GOLD HOLDINGS LIMITED	Fullerton, Douglas Henderson	COUNSEL CORP	4	Oct/87	10	1000		7	20000
				Oct/87	10	500		7/8	4800
				Oct/87	10	2000		1.25	
COXHEATH GOLD HOLDINGS LIMITED	International Geochemical Associates Limited	COUNSEL CORP WARRANTS	3	Aug/87	78	950000			

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
COXHEATH GOLD HOLDINGS LIMITED (Continued)	International Geochemical Associates Limited	COXHEATH GOLD HLDGS LTD	3	Sep/87	90		88699		
				Sep/87	20		17333	.75	
				Sep/87	90		629840		
				Sep/87	20		625680	1.00	
				Sep/87	50		75000		
				Sep/87	95		200000	.10	2658702
				Aug/87	78		950000		376841
				Aug/87	10		24700	1.37	
CSA MANAGEMENT LIMITED	Riddell, Michael James	COXHEATH GOLD HLDGS LTD	45	Aug/87	20		90200	1.42	
				Sep/87	10		24100	2.70	
				Sep/87	90	88699			
				Sep/87	50		121900		691700
				Aug/87	99				2000
				Oct/87	10	5000		11.25	
				Oct/87	10	1500		10.75	
				Oct/87	10	500		10.50	
DENISON MINES LIMITED	Denison Mines Limited	DENISON MINES LTD PREF A	1	Oct/87	10		5000	7.00	
				Oct/87	10		2500	8.00	81536
				Oct/87	10	6800		23.00	
				Oct/87	10	1100		22.88	
				Oct/87	10	1500		22.75	
				Oct/87	10	600		22.50	
				Oct/87	85		10000		---
				Oct/87	10	25000		13.50	2049778
DICKENSON MINES LIMITED DISCOVERY WEST CORP	Kam Kotia Mines Limited Rayrock Yellowknife Resources Limited	DICKENSON MINES LTD CL B DISCOVERY WEST CORP	3	Oct/87	10				
				Oct/87	10	2000		2.05	
				Oct/87	10	900		2.00	6531056
				Oct/87	10		250	17.25	250
				Oct/87	10	1800		13-1/4	
				Oct/87	10	3200		13-1/2	10000
				Oct/87	00				\$10000
				Oct/87	76	2000		8.55	
DOMINION TEXTILE INC. DOMTAR INC.	Baillargeon, Marie Bell, John Alexander Gordon	DOMINION TEXTILE INC DOMTAR INC	5	Oct/87	76	1000		8.55	3152
				Oct/87	76				
				May/87	00 1				4000
				Oct/87	00				4000
				Oct/87	00				14000
				Oct/87	00				500
				Jan/87	10	5000		.16	30000
				Oct/87	00				3000
DRUG TRADING COMPANY LIMITED DU PONT CANADA INC.	Hodge, G. E. Wittman, Gordon Roy	DRUG TRADING CO LTD TERM NOTES DU PONT CDA INC CL A COM SRS 1	5	Oct/87	00 1				500
				Oct/87	00 1				3000
				Oct/87	00 1				500
				Oct/87	00 1				3000
				Oct/87	00 1				500
				Oct/87	00 1				3000
				Oct/87	00 1				500
				Oct/87	00 1				3000
DYNEX (1987) PETROLEUM LTD. PARTNERSHIP	Jevans, Martin J. Doncaster Developments Limited	DYNEX PETE LTD CLASS A	5	Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
EAGLE PRECISION TECHNOLOGIES INC. EASYNET DATA CORPORATION	Lawrence, Lorraine A. Oughtred, George W. Smith, Arthur Ryan Walker, Douglas W. Wall, Robert Allan Indirect Holding	EAGLE PRE TECH COMMON	45	Oct/87	10	500		6.65	2500
				Oct/87	10				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
ECHO BAY MINES LTD.	Carew, Robert J Dunne, Thomas J. Jenner, Raymond W.	EASYNET DATA CORP EASYNET DATA CORP WARRANTS ECHO BAY MINES LTD UNITS	4	Oct/87	10	500		7,525.00	4
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ECLIPSE CAPITAL CORPORATION	McLean, Stephen E. O. Frances McLean	ECLIPSE CAPITAL CORP	4	Oct/87	10 1		1000	2.57	
				Oct/87	10 1		1000	2.56	
				Oct/87	10 1	1000		1.00	89000
EGO RESOURCES LIMITED	Wenger, Edward W	EGO RES LTD	45	Sep/87	10		10000	2.65	12500
ELITE INSURANCE MANAGEMENT LTD.	Lively, Ronald F.	ELITE INSURANCE MANAGEMENT LTD	45	Sep/87	10	1000		8.75	
				Sep/87	10		1000	9.50	
				Oct/87	10		1000	9.25	20000
EQUITY STANDARD CORPORATION	Kondrat, Arnold Trane Capital Group Ltd.	EQUITY STANDARD CORP CLASS A	453	Oct/87	20 1		150000	.15	
				Oct/87	20 1		250000	.10	265270
				Sep/87	30 1	30			37000 6968
ETHYL CORPORATION	Abrahamson, Barry B. Savings Plan	ETHYL CORP	5	Sep/87	30 1				60915 19882
				Sep/87	30 1	85			
				Sep/87	30 1				25069
EURO PETROLEUM CORP	Duss, Eugen Otto	EURO PETE CORP	3	Sep/87	30 1	65			850000
				Aug/87	20	850000		.90	
				Oct/87	10	4500		.80	14750
EXALL RESOURCES LIMITED	Roman, Stephen George	EXALL RES LTD	5	Sep/87	30	165		various	9559
				Sep/87	30	118		various	728
				Sep/87	30	23		various	70
FLEET AEROSPACE CORPORATION	Butyniec, James S. Cumming, William D	FLEET AEROSPACE CL A NON-VTG	5	Sep/87	30	153		various	1416
				Sep/87	30	181		various	10565
				Sep/87	30	112		various	833
FORD MOTOR COMPANY	Empey, Jim O. Gowan, Bruce W. Kottick, Gene J	FORD MOTOR CO	5	Sep/87	30	69		various	2518
				Sep/87	30	95		various	455
				Sep/87	30	86		various	755
GOTAAS-LARSEN SHIPPING CORPORATION	Poling, Harold A. Earl of Westmorland, The	GOTAAS-LARSEN SHPG CORP	4	Sep/87	10	1374			8939
				Oct/87	10	1751			82248
				Oct/87	76	57258		various	
LAC MINERALS LTD	Gauthier, Gerald	LAC MINERALS LTD	5	Sep/86	10	800		20.200	1433
LAWSON MARDON GROUP LIMITED	Rodrigues, Hazel L.	LAWSON MARDON GROUP LTD CL A	5	Oct/87	30	94		19.00	1207
LOGISTEC CORPORATION	McConkey, Edward Bruce	LOGISTEC CORP	5	Oct/87	30	26		19.00	7547
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Bisson, Andre 2423-6945 Quebec Inc.	LOGISTEC CORP CLASS B	8	Oct/87	10		5000	17.50	3000
	Bachmann, Richard A.	LOUISIANA LD & EXPL CO	4	Oct/87	10		2000	18.25	
			5	Sep/87	10 1	4200		various	6000
				Sep/87	10 1	29200		various	36500
				Sep/87	10	40		37.75	4955

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MACKENZIE FINANCIAL CORPORATION	O'Donnell, James F.	MACKENZIE FINL CORP	45	Oct/87	84	950000			
		MACKENZIE FINC CORP OPTION		Oct/87	10		400000	6.75	1025000
				Oct/87	84	300000			450000
MANGROVE BAY RESOURCES INC.	Cooper, Murray	MANGROVE BAY RESOURCES INC.	45	Sep/87	00				1
MARSHALL STEEL LIMITED	Dorwell Inc.	MARSHALL DRUMMOND INC SER A	8	Jul/87	10	300		4.45	
				Aug/87	10	300		4.50	
				Sep/87	10	2250		various	5250
		MARSHALL DRUMMOND INC SER B		Sep/87	10	1050		various	1850
MCDONALD'S CORPORATION	Lane, Jerry R.	MCDONALD'S CORP	5	Sep/87	76	12322	2841	various	18005
				Sep/87	25			various	3500
MCNEIL, MANTHA, INC.	Jalabert, Louis	MCNEIL, MANTHA, INC COMMON	5	Aug/87	00				111000
MEMOTEC DATA INC	Anderson, Norman E.	MEMOTEC DATA INC	58	Sep/87	76	25000		1.50	100000
	Coulter, Maurice K.		58	Sep/87	76	20000		1.50	38250
METALORE RESOURCES LIMITED	Grant, Barry Michael	METALORE RES LTD	58	Oct/87	76	5000		1.50	18800
MIDLAND DOHERTY FINANCIAL CORPORATION	Winter, Hugh Ashton		5	Sep/87	20	300			\$100000
	Eliot, John Hamilton	MIDLAND DOHERTY 7 1/2 CV DEB	5	Oct/87	10	\$100000		100.00	9100
MORGAN HYDROCARBONS INC	McCartney, William S.	MORGAN HYDR 9.5% 2ND PFD B	45	Sep/87	10	3700		various	116000
MRP PETROLEUMS INC.	Van Stiphout, Adrianus	MRP PETE INC	45	Sep/87	10		13000	various	250
MUNICIPAL FINANCIAL CORPORATION	King, Charles Wallis	MUNICIPAL FINL CORP	4	Mar/87	10		1000	11.00	2250
		MUNICIPAL FINL CORP CL A		Mar/87	10	700		9.75	
				Mar/87	10	300		9.75	
NATIONAL BANK OF CANADA	Berard, Andre	NATIONAL BANK OF CANADA	5	Sep/87	10	3600		13 7/8	14079
				Sep/87	10	2000		13 3/4	94483
NATIONAL BUSINESS SYSTEMS INC.	Horn, J. Joseph Jr.	NTL BUSINESS SYSTEMS INC	7	Sep/87	30	600		15.75	5437
	Wagner, Ralph J.		7	Sep/87	30	600			
NATIONAL SEA PRODUCTS LIMITED	Richardson, William Herbert	NTL SEA PRODUCTS LTD	6	Sep/87	10		3500	21.30	10000
				Oct/87	10		1500	various	3250
	Shaw, Lloyd R.	NTL SEA PRODUCTS LTD NON-VTG	5	Sep/87	10	5000	750	23.50	4250
NESBITT, THOMSON INC.	Baillie, Aubrey W.	NESBITT THOMSON CL A SUB VTG	7	Sep/87	00		112075	22.00	112075
				Sep/87	22			---	---
	Clarke, Richard L.		7	Sep/87	22	7500		22.00	---
	Copeland, William T.		7	Sep/87	22	58800		22.00	---
	Copland, Kenneth G.		45	Sep/87	22	216000		22.00	---
	Gabler, Wallace Frederick III		7	Sep/87	22		57000	22.00	---
	Johnson, George Paul		5	Sep/87	25	70200		22.00	---
	Knowles, Richard Lee		7	Sep/87	22	150000		22.00	---
	MacKinnon, Hugh R.		7	Sep/87	22	42000		22.00	---
	O'Rourke, Paul J.		7	Sep/87	22	33600		22.00	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NESBITT, THOMSON INC. (Continued)	Pringle, Lawrence D.	NESBITT THOMSON CL A SUB VTG	5	Sep/87 22	22		9600	22.00	
				Sep/87 76	76	1667		16.625	
				Sep/87 22	22		1667	22.00	---
NEWHAWK GOLD MINES LTD.	Steck, Brian J.		45	Sep/87 22	22		360000	22.00	---
				Sep/87 22	22		97800	22.00	---
				Apr/87 10	10		5000	various	209433
NEWSCOPE RESOURCES LIMITED	Peters, Robert George Black Diamond Cattle Company Limited, The	NEWSCOPE RES LTD	4	Sep/87 00 1	00 1				150000
NOBLE PEAK RESOURCES LTD.	Cox, Rodney T.	NOBLE PEAK RESOURCES LTD COMM	4	Sep/87 00	00				1682
				Sep/87 40	40	14		8.00	33
				Oct/87 10	10		500	35.00	26614
NORANDA INC.	Frantisak, Frank Hendrick, Keith Coleman	NORANDA INC CALL OPTIONS	5	Sep/87 10	10		2376		---
				Sep/87 10	10	3564			5364
				Sep/87 10	10	3564			3564
NORMICK PERRON, INC.	Brooks, John E.	NORMICK PERRON 2ND PFD SRS A NORMICK PERRON CLASS A NORMICK PERRON CLASS B	4	Sep/87 10	10				
NORTH CANADIAN OILS LIMITED	Canadian-American Loan & Investment Corporation Limited	NORTH CDN OILS LTD	45	Sep/87 10	10		32500	21 1/4	78113
				Sep/87 10	10	1000		2.60	225320
				Sep/87 00	00				1800
NORTHHAIR MINES LTD.	McLeod, Donald A.	NORTHHAIR MINES LTD	45	Sep/87 00 1	00 1				1268
NORTHERN TELECOM LIMITED	Oliver, Richard W. Employee Stock Fund	NORTHERN TELECOM LTD	8	Sep/87 76	76	5000			5231
NOVA CORPORATION OF ALBERTA	Richards, Clinton Dale	NOVA, ALBERTA CORP	5	Dec/86 50	50	5000			
NOVAMETRIX MEDICAL SYSTEMS INC.	Lacourciere, William J.	NOVAMETRIX MEDICAL SYMS INC	45	Jan/87 50	50	2500			78750
				Dec/86 50	50	7500			
				Jan/87 50	50	22500			125000
OCCIDENTAL PETROLEUM CORPORATION	Pellegrino, Louis P.	OCCIDENTAL PETE CORP	4	Oct/87 10	10	1000		25 1/8	9000
OMEGA HYDROCARBONS LTD	Hall, Thomas Jack Alberta Gas Products	OMEGA HYDROCARBONS LTD	3456	Oct/87 10 1	10 1	2000		5.875	
				Oct/87 10 1	10 1	2600		5.75	
				Oct/87 10 1	10 1	400		5.75	4872188
ONEX CORPORATION	Patey, George Edward		5	Oct/87 10	10		2900	8.13	
				Oct/87 10	10		22100	8.00	
				Oct/87 10	10	5000		6.00	---
ONEX CORPORATION	Standard Life Assurance Company, The Gilbert Securities Ltd.	ONEX CORP SUBORDINATE VOTING	3	Oct/87 99 1	99 1				27530
				Oct/87 10 1	10 1	100		12.75	
				Oct/87 10 1	10 1	100		12.50	
ONEX CORPORATION	Engman, George J. MacDougall, MacDougall & MacTier, Inc.	ONEX CORP	4	Oct/87 10 1	10 1			12.25	300
				Oct/87 00	00				
				Oct/87 00 1	00 1				1460260
ONEX CORPORATION	Financial Trustco Capital Ltd.	ONEX CORP	3	Oct/87 00 1	00 1				331000
				Oct/87 00 1	00 1				577049
				Oct/87 00 1	00 1				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ONEX CORPORATION (Continued)	Geisser, Andrea	ONEX CORP SUBORDINATE VOTING	7	Apr/87 00					5000
	Heersink, Ewout		5	Oct/87 10 Oct/87 10 Oct/87 10		400 1100 1000		9.38 9.50 9.25	38625
	Schwartz, Gerald Tom's Far Eastern Trading Corporation		3457						
ORACLE RESOURCES LTD.	Bagby, Robert Richard	ORACLE RES LTD	4	Oct/87 76		66600		.31	66600
OXFORD PROPERTIES CANADA LIMITED	Love, Gordon Donald OPLC Holdings Ltd.	OXFORD PROPERTIES CDN LTD	34567	Oct/87 10 1		25000		1.55	724300
	Teskey, Robert H. Savings Plan	OXFORD PROPERTIES CDN DEBS	67	Oct/87 10 Apr/87 10 1 Oct/87 10 1		\$70	\$500 \$20	77.50 84.75 78.00	\$230 \$350
	Thomson, Douglas J.	OXFORD PROPERTIES CDN LTD	57	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10		2500 800 2500		2.20 1.40 1.99	15800 \$75000
PAGECORP INC.	Taylor, Angus G.	PAGECORP INC CLASS A	4	Oct/87 10		1000		7.00	6611
PALM BEACH COUNTY UTILITIES CORPORATION	Bennett, W. John	PALM BEACH COUNTY CL B SUB VTG	4	Nov/86 Dec/86 Dec/86 Jan/87		1900 1000 1000 700		5.00 5.00 5.00 5.00	238300
PANCONTINENTAL OIL LTD	Bradley, Allen Robert Crow River & Blackhawk Holdings Ltd.	PANCONTINENTAL OIL LTD	5	Oct/86 20 1		10785		3.00	2833
	Pancontinental Mining Limited	PANCONTINENTAL OIL PREF SHS	3						
	Pancontinental Mining (Canada) Ltd.			Sep/87 70 1 Sep/87 70 1		1000000	1000000		1000000 ---
PANHANDLE EASTERN CORPORATION	Wallace, Stanford Aubrey Wife	PANHANDLE EASTERN CORP	5	Sep/87 10 Sep/87 10 Sep/87 10 Jan/87 10 1 Sep/87 50 1		8728 150 761 761		29.25 29.25 29.25 29.25	---
PAPERBOARD INDUSTRIES CORPORATION	Campbell, Hubert J. Indirect Holding through 548313 Ontario Limited	PAPERBOARD INDS CORP INC	4	Sep/87 78 1		6500		15.50	88000
	Roth, John A.		5	Sep/87 78		6500		15.50	6500
PARAMOUNT RESOURCES LTD.	Riddell, Violet Signun Annette Paramount Cavalier Energy (Philippines)	PARAMOUNT RES LTD	4	Oct/87 20 Oct/87 20 1		9500	9500	6.25 6.25	11000 ---
PARKLAND INDUSTRIES LTD.	Jones, Douglas James	PARKLAND INDS LTD	7	Oct/87 10 Oct/87 10 Oct/87 10		800 500 1000		10.00 9.50 9.50	7335
PEGASUS GOLD INC.	Moore, James H.	PEGASUS GOLD INC	3	Oct/87 00				---	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PENNZOIL COMPANY	Liedtke, J. Hugh	PENNZOIL CO	45	Oct/87 Oct/87	76 76	3325 7266		15.032 16.2531	279381
PEOPLES JEWELLERS LIMITED	Peoples Jewellers Limited	PEOPLES JEWELLERS LTD CL A	3	Oct/87 Oct/87	87 87	159000	159000	various various	---
PETROLANTIC RESOURCES INC.	Laudenslager, Arthur Edward	PETROLANTIC RES INC	3457	Oct/87 Oct/87 Oct/87 Oct/87	10 10 10 10		3500 5000 1500 4000	3.00 3.25 3.375 3.50	946506
PHILLIPS PETROLEUM COMPANY	Beitzel, George B.	PHILLIPS PETE CO	4	Aug/87	10	22			310
PLATINUM AND GOLD RESOURCES INC.	Gillett, Thomas Lasir Resources Inc.	PLATINUM & GOLD RES INC PFD	345	Jun/87	99 1				500000
POCO PETROLEUMS LTD	Markin, Allan Paul	POCO PETE LTD	5	Oct/87 Oct/87	10 10	200 200		16.50 16.50	334988
POWER CORPORATION OF CANADA	Parizeau, Robert	POWER CORP OF CDA	4	Sep/87	20	500		16 5/8	4100
PRECAMBRIAN SHIELD RESOURCES LIMITED	Royer, Raymond		4	Oct/87	10		2000	15.25	---
	Eastly, Arthur Clayton	PRECAMBRIAN SHIELD RES LTD	5	Nov/86	00				500
PROVIGO INC.	Renner, Theodore H.		45	Sep/87	10	500		3.50	3000
	Caisse De Depot Et Placement Du Quebec	PROVIGO INC	3	Oct/87 Sep/87 Sep/87 Sep/87 Oct/87	10 10 10 10 10	466800 \$5000000 \$5000000 \$5000000 \$5000000		8.56 99.246 99.169 99.266	9431600
QUAKER OATS COMPANY, THE	Kelly, Doborah Elise	QUAKER OATS CO	5	Oct/87	10		2400	53 3/8	---
QUEBECOR INC	Perron, Jean Alridan Inc.	QUEBECOR CLASS A MUL VOTING	4	Oct/87 Oct/87	10 10 1		200 5444	20.35 20.35	1000 ---
QUEENSTAKE RESOURCES LTD.	Sharp, Donald D.	QUEENSTAKE RES LTD	45	Oct/87 Oct/87 Oct/87 Oct/87	10 10 10 10	1000 900 4100 2500		1.45 1.45 1.40 1.10	74925
QUINTERRA RESOURCES INC.	Kochberg, Harold	QUINTERRA RES INC	56	Oct/87	95	23000		.35	24501
RENAISSANCE ENERGY LTD.	Matthews, Wilnot L. Indirect Holdings	RENAISSANCE ENERGY LTD	4	Oct/87 Oct/87	84 84 1	296917 53093			593834 106186
REPAP ENTERPRISES CORPORATION INC.	Farah, Georges	REPAP ENTERPRISES SUB VOTING	5	Oct/87	10	500		10.25	182000
RESOLUTE PETROLEUMS LIMITED	Augdome Corporation Limited	RESOLUTE PETROLEUMS LTD	3	Mar/87	99	40			1019994
ROYAL GOLD & SILVER CORPORATION	Daughney, Vernon Edward Betrust Investment Corporation Ltd.	ROYAL GOLD & SILVER CORP	43	Oct/87	10 1	21000		1.06	1243896
ROYAL LEPAGE LIMITED	Logan, Donald Hannes	ROYAL LEPAGE LTD COMMON	5	Oct/87	10	200		9.00	593
ROYAL TRUSTCO LIMITED	Cooper, David R.	ROYAL TRUSTCO LTD CL A COM	58	Oct/87 Oct/87 Oct/87 Oct/87	10 10 84 84 1	100 5382 523 25000		14.75	10864 1047 50000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYAL TRUSTCO LIMITED (Continued)	Johnson, W. Loy	ROYAL TRUSTCO LTD CLASS A	5	Oct/86 Oct/87	10 10	8000 12000		15.25 13.50	20000
	Keller-Hobson, Donald S.D Brant Investments Ltd.		5	Oct/87	10 1	500		12.75	6500
	Pratt, E. Courtney Royal Trust		5	Oct/87	97 1		2000	14.75	89000
SCINTREX LIMITED	Scintrex Limited	SCINTREX LTD		Oct/87	10 10 10	1000 1000 500		6.50 6.125 6.25	2500
SCOTTISH & YORK HOLDINGS LIMITED	Croft, Ian David	SCOTTISH & YORK HLDGS LTD	46	Oct/87	10	300		2.00	1500
SEABRIGHT EXPLORATIONS INC.	Coughlan, Terrence D.	SEABRIGHT EXPLS INC	45	Sep/87 Sep/87 Sep/87	10 10 99	1000 5000		4.15 4.30 2.20	118870 ---
SELKIRK COMMUNICATIONS LIMITED	Handley, Sherry P.	SELKIRK COMMUNICATIONS CL A	5	Oct/87			100	32.50	---
SHAW INDUSTRIES LTD.	Lailey, Douglas J	SHAW INDS LTD	5	Oct/87	00				880
SICO INC.	Lortie, Jean-Paul Gestion Sicopar Inc.	SICO INC	345	Oct/87 Oct/87	20 1 20 1	600 900		10.50 11.50	15200
SIKAMAN GOLD RESOURCES LTD.	Griffis, Arthur Thomas	SIKAMAN GOLD RES LTD	457	Oct/87 Oct/87 Oct/87 Oct/87 Oct/87 Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	10 10 10 10 10 1 10 1 1000 1000 1500 1000 1000 10 1 10 1 10 1 10 1	1000 5000 5000 1000 1000 1000 3700	30000	6.25 6.00 5.50 4.50 5.50 5.75 6.25 4.20	408950 6200
	Griffis, Robert J.		47	Oct/87 Oct/87	10 10	15500	28000	6.25 various	116150
SILCORP LIMITED	Findlay, Eric Fraser Execsil Corporation	SILCORP LTD CL A	345	Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	10 1 10 1 10 1 10 1 10 1	500 500 500 300 500		17.00 17.25 16.00 18.00 15.00	3500
SLOCAN FOREST PRODUCTS LTD.	Price, Ronald D.	SLOCAN FOREST PRODUCTS LTD	45	Oct/87	10	2000		various	29500
SOBEYS INC.	Sobey, William MacDonald	SOBEYS STORES LTD CL A	4	Oct/87	10	5000		29.92	650000
SOFTKEY SOFTWARE PRODUCTS INC.	Denbridge Capital Corporation	SOFTKEY SOFTWARE PRODUCTS	3	Oct/87	00				50000
	Perik, Michael J		46	Oct/87	00				20001
SPIRIT LAKE EXPLORATIONS LIMITED	Heale, Thomas R.	SPIRIT LAKE EXPLS LTD	4	Oct/87	76	20000		.25	7760
ST. LAWRENCE CEMENT INC.	Dewitt, Frank J.	ST LAWRENCE CEM INC CL A	5	Oct/87 Oct/87	84 84	3880 32000			64000
	Hicks, Robert V.	ST LAWRENCE CEM INC CL A	4	Jul/87 Oct/87	10 84	800 3200		28.00	6400
	Machler, Erwin	ST LAWRENCE CEM SPEC NON-VTG	56	Oct/87 Oct/87	84 84	28040 40000			56080 80000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STANDARD ETAC CORPORATION	Lee, Raymond	STANDARD ETAC CORPORATION	5	Sep/87	10	5000		8.00	105000
STANDARD TRUSTCO LIMITED	Denison Mines Limited Concord Finance Corporation Limited	STANDARD TRUSTCO LTD	3	Sep/87	75 1	343392		15.00	3090522
SUMMIT RESOURCES LIMITED	Barrows, Terrence R. RRSP	SUMMIT RES LTD	5	Sep/87 Oct/87	84 10 1	20000 2000		7.50	40000 2000
SYNEX INTERNATIONAL INC	Leigh, Frederic W.R. FWR Leigh Management Corp	SYNEX INTL INC	4	Sep/87 Sep/87	10 1 10 1	11300		various various	139150
T & H RESOURCES LTD.	Cooper, Murray	T & H RESOURCES LTD	4	Oct/87 Oct/87 Oct/87	10 10 10		2100 2900 25000	1.63 1.65 1.10	
	Disler, George		4	Jan/87 Jan/87 Sep/87 Oct/87	76 76 10 10	20000	10000 2000	.40 2.45 1.10	8000
	McKelvie, Donald		45	Oct/87 Oct/87	10 10		4000 1000	2.30 2.35	15714
T.C.C. BEVERAGES LTD.	Graham, Frank J.	T.C.C. BEVERAGES LTD COMMON SH	57	Sep/87	00				1200
	Kirchmann, Neville W.		57	Sep/87	00				10000
	Pringle, W. Ronald		57	Sep/87	00				2000
TARRAGON OIL AND GAS LIMITED	McKelvie, James H.	TARRAGON OIL & GAS 8% CV DEB	45	Aug/87 Oct/87	20 20	\$150000	\$150000	150,000 150,000	---
TECK CORPORATION	Keevil, Norman Bell Jr.	TECK CORP CL B WARRANTS	5	Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	10 10 10 10 10	1700 8300 20 20 20		16.75 17.00 18.00 2.25 2.45 10.87	9000 ---
	Steeves, Keith E.	TECK CORP CL B	45	Oct/87	10		3000	46.00	28000
	Steeves, Norma R.	TECK CORP SRS F PFD	8	Sep/87	10		1000	50.37	---
	Zeitler, Klaus	TECK CORP CL B	4	Oct/87 Oct/87	10 10	2000	2000	46.00 30.625	---
TECKRON MINES & ENERGY CORP.	Steel Investments Limited	TECKRON MINES & ENERGY CORP	3	Oct/87	10		16245	0.65	---
TEESHIN RESOURCES LTD	De Quadros, Antonio M.	TEESHIN RES LTD	4	Sep/87			5000	1.80	135000
TEMBEC INC.	Zigby, Jean-Paul	TEMBEC INC CLASS A		Sep/87	10	1000		8.875	3500
TENNECO INC.	Sisco, Joseph J. ADRS Plan	TENNECO INC	4	Sep/87	10 1	49		52.439	2085
TEXACO CANADA INC.	Bijur, Peter I. Merrill Lynch	TEXACO CDA INC	4	Oct/87	10 1	100		19.75	110
	Dawkins, Brian J.		5	Oct/87	10	50		26.00	50
THOMSON NEWSPAPERS LIMITED	Croft, Ian David	THOMSON NEWSPAPERS LTD CL A	6	Oct/87	10	100		27.00	1000
	Thomson, Kenneth Roy	THOMSON NEWSPAPERS LTD CL B	453	Oct/87 Oct/87 Oct/87	10 10 10	21400 3600 10000		23.00 23.00 22.75	108980
TIMMINCO LIMITED	Flanagan, James Warren	TIMMINCO LTD	4	Oct/87	10	500		3.70	5000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TIMMINCO LIMITED (Continued)	Flanagan, James Warren RESP	TIMMINCO LTD	4	Oct/87	10 1	1500		3.70	17000
	Dickey, John H.	TORONE GOLD EXPL LTD	45	Aug/87	20	8000		2.00	33754
TORONE GOLD EXPLORATION LTD.	Wilcox, Ronald Guy 558427 Ontario Inc.	TOROMONT INDS LTD	4	Oct/87	99 1	15000		7.00	43400
TOROMONT INDUSTRIES LTD.	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	3	Oct/87	10	200		19.750	
				Oct/87	99	100		21.50	2900900
TORSTAR CORPORATION	Catto, William M.	TORSTAR CORP CL B	7	May/87	30	2128			
				May/87	30	2054			4182
				May/87	30		500		1500
	Hickey, Brian E.	TORSTAR CORP CL B	7	Oct/87	10		7814	22.85	---
	Ross, Julian	TOTAL ERICKSON RES LTD		Jul/87	10		3500	various	
				Aug/87	10		1000	6.12	
				Aug/87	10		1700	6.12	
				Aug/87	10		300	6.00	153500
TRI POWER PETROLEUM CORPORATION	Ismond, Wesely G.	TRI POWER PETE CORP	456	Sep/87	60	4000		25.5	
				Sep/87	60	20000		22.5	
				Oct/87	60	7000		22.5	
				Oct/87	60	9000		23.00	
				Oct/87	60	24000		26.00	
				Oct/87	60		20000	.10	
				Oct/87	60		5000	.225	---
TRI-D AUTOMOTIVE LIMITED	Timmermeister, Dieter Max	TRI-D AUTOMOTIVE LTD	345	Sep/87	10		10000	8.75	
				Sep/87	10		2500	8.50	456100
TRITON INDUSTRIES INC.	Ickovic, Jan	TRITON INDUSTRIES INC 1ST PREF	457	Nov/86	99	613487			
				Nov/86	85		199000	1.00	
				Aug/87	85		35792	1.00	378695
	Kape, Morty		34567	Apr/86	99	424000			
				Nov/86	85		199000	1.00	
	Euro Sales Inc			Aug/87	85		19429	1.00	205571
				Aug/87	99 1				2802160
	Karp, Henry M. Tontri Holdings Inc.		34567	Apr/87	99 1				829435
	Scott, Leonard Lenco Inc.		7	Aug/87	99 1	220000			
				Aug/87	85 1		18985	1.00	201015
	Zingerman, Henry		457	Aug/87	99		189487		
				Aug/87	85		16362	1.00	173125
WALWYN INC	Adair, Colin J.	WALWYN INC	7	Sep/87	00				50000
	Ash, Peter Sanson		57	Oct/87	20	5000		8.00	
				Nov/87	10	2763		6.00	45001
	Berry, Michael W. M.		7	Oct/87	20	10000		8.00	13444
	Davis, David		7	Oct/87	30	102			
				Oct/87	20	1800		8.00	2107
	Harrison, Michael St. Barbe		45	Oct/87	20	4000		8.00	124034
	Horn, Philip B.		7	Oct/87	20	20000		8.00	33951
	Howes, Annabelle L.		7	Oct/87	20	18000		8.00	19096

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WALWYN INC (Continued)	Ismail, Yousef	WALWYN INC	7	Oct/87	20	10000		8.00	10318
	Knudsen, Brian W.		7	Oct/87	20	25000		8.00	49017
	Lager, David Arthur		7	Oct/87	20	20000		8.00	30260
	Mathers, Glen O.		5	Oct/87	20	6000			7052
	McLeish, David John		47	Oct/87	10	33842		8.00	87791
	Mitchell, Iain S.M.		7	Oct/87	20	14000		8.00	68322
	Scaplen, Michael A.		5	Oct/87	10	10000	281	8.125	
	Smith, Nelson C.		7	Oct/87	10	2000		8.00	12000
	Sythes, George W.		7	Sep/87	30	182	1247	8.375	
				Oct/87	30	4000		8.75	4182
WALWYN STODGELL COCHRAN MURRAY LIMITED	Morgan, John Dinham	WALWYN STODGELL COCHRAN	7	Oct/87	20	2000		8.00	22166
	Strideco Holdings Inc.			Oct/87	30	128		8.75	2255
	Hartwig, Hans	WESTERN & PACIFIC CL A COMMON	4	Oct/87	1				15771
	Diversified Holdings Ltd.	WESTERN & PACIFIC CL B COMMON		Sep/87	00 1	45274		6.00	90909
	Krepiakovich, Terry	WESTERN CORP ENT		Jun/87	75 1				45274
	Levine, William Howard		45	Oct/87	10	1000		3.95	1400
				Oct/87	10	12900		3.50	
				Oct/87	10	6000		3.50	
				Oct/87	10	3100		3.50	
				Oct/87	10	1700		3.50	
WESTERN CORPORATE ENTERPRISES INC.	Mindell, David A.	WESTERN CORP ENT 9.5% CV DEBS	45	Oct/87	10	5000		3.25	180867
	Mindell Holdings Ltd.	WESTERN CORP ENT		Oct/87	10	\$5500		.75	\$308000
				Oct/87	10 1	12900		3.50	
				Oct/87	10 1	6000		3.50	
				Oct/87	10 1	3000		3.50	
				Oct/87	10 1	1800		3.50	
				Oct/87	10 1	5000		3.25	230867
				Oct/87	10 1	\$5500		.75	\$558000
	Allison, Albert	WESTERN RES MINERALS LTD	3	Sep/87	10		12000	various	52125
				Oct/87	10		7000	various	
WESTERN RESOURCES MINERALS LIMITED	Washington, John M. G.	WHARF RES LTD	5	Sep/87	00				300
		WHARF RESOURCES LTD OPT		Sep/87	00				75000
	McComb, Philip Charles	WOODWARDS LTD CLASS A	4	Jun/87	10		480	6.25	19
WOODWARD'S LIMITED		WOODWARDS LTD CLASS B		Aug/87	10		800	6.00	20000

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
Rabin Budden Partners	-----	October 1-30 87	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 14, 1987	4 Purchasers	35 GLENGROVE CLOSE LIMITED PARTNERSHIP UNITS	160,000	160 unit(s)
Oct. 31, 1987	Abitibi-Price Refinance Inc.	ABITIBI-PRICE INC. SERIES K DEBENTURES	8,000,000	8,000,000
Oct. 06, 1987	Quangex Inc.	AUTREX INC. CLASS A NON-VOTING SHARES	4,200,000	2,000,000 share(s)
Jul. 31, 1987	58 Purchasers	BAA PLC ORDINARY SHARES	58,682,900	9,070,000 share(s)
Nov. 04, 1987	3 Purchasers	CALDWELL TOWERS (87-1) LIMITED PARTNERSHIP, THE PARTNERSHIP INTERESTS	300,000	3
Oct. 23, 1987	MVP Exploration (1987) and Company, Limited Partnership	CATHEDRAL GOLD CORPORATION COMMON SHARES	468,000	104,000 share(s)
Sep. 29, 1987	Minas Group Limited	COBI FOODS INC. COMMON SHARES	2,850,000	1,900,000 share(s)
May. 13, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	COHO RESOURCES LIMITED COMMON SHARES	1,000,000	364,565 share(s)
Sep. 15, 1987	Jeffrey Clarke	" "	150,000	54,685 share(s)
Oct. 31, 1987	William G. Brossenden Inc.	DICKENSON MINES LIMITED CLASS B SHARES	1,696,250	115,000 share(s)
Oct. 30, 1987	Mitsui & Co. Limited	DOFASCO INC. NOTES	14,637,964	3
Oct. 30, 1987	11 Purchasers	DUN-DIX SQUARE LIMITED PARTNERSHIP UNITS	3,020,000	20 unit(s)
"	2 Purchasers	" "	2,650,000	20 unit(s)
Oct. 20, 1987	Names withheld per Section E. of Policy No. 6.1	#FLINT ROCK MINES LIMITED FLOW-THROUGH COMMON SHARES	200,000	400,000 share(s)
Aug. 17, 1987	E.Q.C. (1987) Minerals Exploration and Company, Limited Partnership	GOLDEN RULE RESOURCES LTD COMMON SHARES	1,000,000	151,515 share(s)
Aug. 21, 1987	1987 Tap Mineral Exploration Ltd. Partnership	GOLDEN TERRACE RESOURCES CORP. COMMON SHARES	249,999	142,857 share(s)
Oct. 20, 1987	CMP 1987 Oil & Gas Partnership and Company Limited	GOLDMARK MINERALS LTD. - UNITS	150,000	Undetermined unit(s)
Oct. 30, 1987	Names withheld per Section E. of Policy No. 6.1	KINGSTON DAYCARE CENTRE LIMITED PARTNERSHIP, THE UNITS	533,500	25
May. 06, 1987	588982 Ontario Inc.	LACANA MINING CORPORATION COMMON SHARES	60,000,000	6,000,000 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
May. 06, 1987	Royal Bank of Canada, The	LACANA MINING CORPORATION COMMON SHARES	250,000	25,000 share(s)
Oct. 26, 1987	MVP Exploration (1987) and Company, Limited	LENORA EXPLORATIONS LTD. COMMON SHARES	500,000	188,679 share(s)
Oct. 28, 1987	5 Purchasers	LINAMAR MACHINE LIMITED 8% CONVERTIBLE SUBORDINATED DEBENTURES	9,000,000	5
Jan. 05, 1987	5 Purchasers	MANVILLE OIL & GAS LTD. COMMON SHARES	476,200	136,915 share(s)
Nov. 03, 1987	Bonclau Holdings Inc.	MARMAC RESOURCES LIMITED COMMON SHARES	260,000	520,000 share(s)
"	Bonclau Holdings Inc.	"	"	520,000 "
"	Turtle Creek Petroleum Corporation	"	200,000	400,000 share(s)
"	Turtle Creek Petroleum Corporation	"	"	400,000 "
Sep. 30, 1987	Huculak, Erast	MAVTECH HOLDINGS INC. COMMON SHARES	1,000,000	125,000 share(s)
Apr. 29, 1987	Name withheld per Section E of Policy No. 6.1	MULTI-STEP PRODUCTS INC. COMMON SHARES	770,101	611,192 share(s)
Oct. 31, 1987	Sun Life Assurance Company of Canada	NORTHERN TELECOM LIMITED COMMON SHARES	1,160,199	56,150 share(s)
Oct. 28, 1987	Name Withheld Per Section E Of Policy No. 6.1	#NORTHFIELD CAPITAL CORPORATION-DEPOSIT RECEIPTS	267,500	267,500 share(s)
Oct. 15, 1987	Kirkland West Gold Inc.	NORTHFIELD MINERALS INC. COMMON SHARES	500,000	277,778 share(s)
Oct. 30, 1987	Arnold L. Earl	OMPHALOS RECOVERY SYSTEMS INC. CLASS A COMMON SHARES	3,750	5,000 share(s)
Oct. 30, 1987	Arnold L. Earl	OMPHALOS RECOVERY SYSTEMS INC. CLASS B PREFERRED SHARES	11,250	15,000 share(s)
Oct. 09, 1987	MVP Exploration (1987) and Company, Limited Partnership	QUINTEKO RESOURCES LTD. COMMON SHARES	660,000	1,200,000 share(s)
Jul. 28, 1987	CMP 1987 (Quebec) Resources Partnership and Company Limited	REA GOLD CORPORATION COMMON SHARES	975,000	75,000 share(s)
"	Deductible Opportunities Fund 1987 Mineral Limited Partner- ship	"	"	75,000 "
May. 22, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	SCEPTRE RESOURCES LTD. COMMON SHARES	7,000,000	1,040,466 share(s)
Nov. 02, 1987	3 Purchasers	SIKAMAN GOLD RESOURCES LTD. UNIT	1,515,000	250,000 unit(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE \$	AMOUNT
Oct. 30, 1987	Prudential Assurance Company Limited, The	SOBEY LEASED PROPERTIES LIMITED - 12 1/2% FIRST MORTGAGE SINKING FUND BONDS, SERIES W	3,000,000	3,000,000
"	Sun Life Assurance Company of Canada	" "	6,200,000	6,200,000
Oct. 30, 1987	Names withheld per Section E. of Policy No. 6.1	STELCO INC. PROMISSORY NOTES	4,416,000	4,416,000
Sep. 30, 1987	1987 Tap-III Mineral Exploration Limited Partner- ship	STEWART LAKE RESOURCES INC. FLOW-THROUGH COMMON SHARES	750,000	187,500 share(s)
Oct. 30, 1987	Lloydbrook Holdings Limited	TARRAGON OIL & GAS LIMITED 8% CONVERTIBLE DEBENTURES	150,000	150,000
Sep. 30, 1987	NIM Resources 1987 and Company, Limited Partnership	TEESHIN RESOURCES LTD. FLOW-THROUGH COMMON SHARES	150,000	72,727 share(s)
Oct. 30, 1987	Mintron Enterprises Ltd.	ZTEST ELECTRONICS INC. COMMON SHARES	525,000	2,049 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Sep. 29, 1987	Feb. 02, 1987	Larry T. Kennedy	GUARDIAN CAPITAL GROUP LIMITED NON-VOTING CLASS A SHARES	44,000	5,500 share(s)
Sep. 30, 1987	"	"	"	28,000	3,500 "
Oct. 01, 1987	"	"	"	56,000	7,000 "
Oct. 01, 1987	Aug. 26, 1986	Middlefield Exploration Limited Partnership II	MADELEINE MINES LTD. COMMON SHARES	16,500	5,000 share(s)
Oct. 07, 1987	"	"	"	57,562	6,000 "
Oct. 20, 1987	Oct. 01, 1986	Enfield Corporation Limited, The	RENAISSANCE ENERGY LTD. COMMON SHARES	2,400,000	200,000 share(s)
Oct. 23, 1987	"	"	"	120,000	10,000 "
"	"	"	"	125,000	10,000 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Androcan Inc.	AUTREX INC. CLASS A NON-VOTING SHARES	200,000 share (s)

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
Exador Resources Inc.	September 8, 1987

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

ALL CAPITAL CORPORATION *
(OFFEROR)

A.E. Le PAGE INVESTMENTS LTD.
(OFFEREE)

NOTICE OF INTENTION - FORM 31

BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.

CAMBRIDGE SHOPPING CENTRES LIMITED

CARA OPERATIONS LIMITED

COUNSEL CORPORATION

NORANDA INC.

OLD CANADA INVESTMENT CORPORATION

PHOENIX CANADA OIL COMPANY LIMITED

TRITON CANADA RESOURCES LTD.

* Cash Offer

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1986 Min-Ex Resource Limited Partnership	Let. to Shareholders
1986 Min-Ex Resource Limited Partnership	Shrhldrs. Mtng. Mat.
A.H.A. Automotive Technologies	Press Release
Abitibi-Price Inc.	Form 27-Mat. Change
Abitibi-Price Inc.	T.S.E. Material
Abitibi-Price Inc.	T.S.E. Material
Academy Explorations Limited	Ruling/Order/Reasons
Advance Environmental International Inc.	IFS 9 mn Ag 31 87
Advest Capital Inc.	IFS 3 mn Ag 31 87
Agassiz Resources Ltd.	Press Release
Agassiz Resources Ltd.	T.S.E. Material
AGF Global Government Bond Fund	Prospectus
AGF Global Government Bond Fund	Appendices to Prospe
AGF HiTech Fund Limited	Prospectus
AGF HiTech Fund Limited	Appendices to Prospe
Agra Industries Limited	Aud. Ann. Fin. Stmt.
Agra Industries Limited	Press Release
Alberta Energy Company Ltd.	Press Release
Alexander and Alexander Services Inc.	Press Release
Algoma Central Railway	Press Release
All Dynamic Funds-X Ltd.	Prospectus
Allied-Lyons PLC	Press Release
Aluminum Company of Canada, Limited	Press Release
Amax Gold Inc.	Press Release
Amax Gold Inc.	Press Release
Amax Gold Inc.	Press Release
AMAX Inc.	Press Release
AMAX Inc.	Form 8-K dated Octob
AMAX Inc.	Press Release
AMCA International Limited	IFS 9 mn Se 30 87
American Barrick Resources Corporation	Press Release
American Barrick Resources Corporation	Press Release
Amir Mines Limited	Press Release
Amir Mines Limited	Press Release
Amir Mines Limited	Press Release
Anglo Dominion Gold Exploration Limited	Press Release
Anglo-Canadian Telephone Company	IFS 9 mn Se 30 87
Arbor Capital Inc.	Press Release
ARC International Corporation	Press Release
ARC International Corporation	Takeover/Form 35
ARC International Corporation	Takeover/Form 35
ARC International Corporation	Press Release
ARC International Corporation	T.S.E. Material
ARC International Corporation	Press Release
Argon Financial Consultants Inc.	Ruling/Order/Reasons
Argon Financial Consultants Inc.	Ruling/Order/Reasons
Argus Corporation Limited	IFS 9 mn Se 30 87
Argus Corporation Limited	Shrhldrs. Mtng. Mat.

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Asamera Inc.	Press Release
Asamera Inc.	Press Release
Asamera Inc.	Press Release
Astral Bellevue Pathe Inc.	Press Release
Atlantic Goldfields Inc.	Press Release
Aur Resources Inc.	Private Placements
Avcorp Industries Inc.	Press Release
Aztec Leasing Corporation	Ruling/Order/Reasons
B.C.E. Development Corporation	Let. to Shareholders
Baden Explorations Limited	Press Release
Bakertalc Inc.	IFS 6 mn Ag 31 87
Bakertalc Inc.	Certif. of Mailing
Balanced Income and Growth Fund	Interim Financial St
Barrincorp Industries Inc.	IFS 6 mn Ag 31 87
Barrington Petroleum Ltd.	Press Release
Battle Mountain Gold Company	10Q 9 mn Se 30 87
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
Battle Mountain Gold Company	Press Release
BC Rail Ltd.	Press Release
BC Rail Ltd.	Press Release
BC Rail Ltd.	Press Release
Beaufield Resources Inc.	Application
Bell Canada	Press Release
Bell Canada	Press Release
Bell Canada Enterprises Inc.	Press Release
Bell Canada Enterprises Inc.	Share Issue
Bell Canada Enterprises Inc.	Press Release
Belmar Resources Inc.	IFS 6 mn Se 30 87
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Takeover/Form 35
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	T.S.E. Material
Biotech Electronics Ltd.	Exempt Fin. Notice
Bitech Energy Resources Limited	Additional Common Sh
Black Hawk Mining Inc.	Form 27-Mat. Change
BMB Compuscience Canada Ltd.	Press Release
Bolton Tremblay Inc.	Conflict of Interest
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bonar Inc.	IFS 9 mn Ag 31 87
Bonclau Holdings Inc.	S. 100 Report
Borg-Warner Acceptance Canada Ltd.	IFS 6 mn Jn 30 87
Bow Valley Industries Ltd.	10Q 9 mn Se 30 87
Bow Valley Industries Ltd.	Private Placements
BP Canada Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Brampton Brick Limited	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Brent Gardens Partnership	IFS 9 mn Se 30 87
British Columbia Forest Products Limited	IFS 9 mn Se 30 87
British Columbia Resources Investment	Press Release
British Columbia Resources Investment	Press Release
British Columbia Telephone Company	IFS 9 mn Se 30 87
British Petroleum Company p.l.c.	Prospectus
British Telecommunications plc	Press Release
Bruncor Inc.	Press Release
Bruncor Inc.	Press Release
Burgess Point Resources Inc.	Aud. Ann. Fin. Stmt.
Burgess Point Resources Inc.	IFS 3 mn Ag 31 87
Burgess Point Resources Inc.	IFS 3 mn Ag 31 87
Burgess Point Resources Inc.	Shrhldrs. Mtng. Mat.
Burgess Point Resources Inc.	Certif. of Mailing
C-I-L Inc.	IFS 9 mn Se 30 87
C-I-L Inc.	Press Release
Cabre Exploration Ltd.	Press Release
Cadillac Fairview Corporation Limited	Form 27-Mat. Change
Cadillac Fairview Corporation Limited	Ruling/Order/Reasons
Cadillac Fairview Corporation Limited	Press Release
Calgroup Graphics Corporation Ltd.	Press Release
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Camco Inc.	IFS 9 mn Se 30 87
Campeau Corporation	Press Release
Canada Packers Inc.	Takeover/Form 35
Canada Packers Inc.	Press Release
Canada Packers Inc.	Press Release
Canada Packers Inc.	T.S.E. Material
Canada Packers Inc.	Press Release
Canadian Energy Services Ltd.	T.S.E. Material
Canadian Energy Services Ltd.	Press Release
Canadian General Investments Limited	IFS 9 mn Se 30 87
Canadian General Investments Limited	Certif. of Mailing
Canadian Magnesite Mines Limited	Press Release
Canadian Marconi Company	Press Release
Canadian Roxy Petroleum Ltd.	Press Release
Canadian Small Company Trust, The	Private Placements
Canam Manac Group Inc., The	Press Release
Canamin Resources Ltd.	Press Release
Candiac Urban Developments Inc.	Takeover/Form 35
Canfor Corporation	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Canron Inc.	Press Release
Cantel Inc.	Prelim. Prospectus
Canuc Resources Inc.	Ruling/Order/Reasons
Cara Operations Limited	Press Release
Cara Operations Limited	Dividend Notice
Carolian Systems International Inc.	Press Release
Carolin Mines Ltd.	IFS 3 mn Ag 31 87
Carolin Mines Ltd.	Form 27-Mat. Change
Carpita Corporation	IFS 6 mn Ag 29 87
Carpita Corporation	Press Release
Carpita Corporation	Press Release
Carpita Corporation	Certif. of Mailing
Casabar Resources Inc.	Interim Financial St
Casabar Resources Inc.	Certif. of Mailing
Cascades Inc.	Ruling/Order/Reasons
Cathedral Gold Corporation	Private Placements
CB Pak Inc.	Press Release
CB Pak Inc.	Press Release
CB Pak Inc.	Press Release
Central Capital Corporation	Press Release
Central Capital Corporation	T.S.E. Material
Central Trust Company	Press Release
Central Trust Company	Certif. of Mailing
Cevaxs Corporation	Form 27-Mat. Change
CFS Group Inc.	Press Release
Chance Mining and Exploration Company	Private Placements
Charan Industries Inc.	Press Release
CHC Helicopter Corporation	Press Release
Chopp Computer Corporation	Form 10K
Chopp Computer Corporation	10Q 3 mn J1 31 87
CIBC Mortgage Corporation	Application
CIBC Mortgage Corporation	Ruling/Order/Reasons
Cineplex Odeon Corporation	Form 27-Mat. Change
Cineplex Odeon Corporation	T.S.E. Material
Cineplex Odeon Corporation	Notice of Redemption
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Ruling/Order/Reasons
Citadel Capital Corporation, The	T.S.E. Material
Clay-Mill Technical Systems Inc.	Press Release
Cleyo Resources Inc.	IFS 6 mn Se 30 87
Cleyo Resources Inc.	Certif. of Mailing
CME Capital Inc.	Press Release
CMP 1987 Oil and Gas Development Program	Prelim. Prospectus
CMP 1988 Resource Partnership and	Prospectus
Cobi Foods Inc.	Private Placements
Cobrun Mining Corporation	Prelim. Prospectus
Coin Lake Gold Mines Limited	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Coin Lake Gold Mines Limited	Press Release
Colony Pacific Explorations Ltd.	Press Release
Colortech Corporation	IFS 9 mn Se 30 87
Columbia Computing Services Ltd.	Press Release
Comaplex Minerals Corp.	T.S.E. Material
Cominco Ltd.	IFS 9 mn Se 30 87
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Resources International Limited	Press Release
Concho Resources & Energy Inc.	IFS 6 mn Se 30 87
Consolidated Camlaren Capital	Name Change
Consolidated Mercantile Corporation	Press Release
Consolidated Mercantile Corporation	Press Release
Consolidated Thompson-Lundmark Gold	Aud. Ann. Fin. Stmt.
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consumers Distributing Company Limited	T.S.E. Material
Contour Blind & Shade (Canada) Ltd.	Annual Report
Contour Blind & Shade (Canada) Ltd.	Shrhldrs. Mtng. Mat.
Contour Blind & Shade (Canada) Ltd.	Certif. of Mailing
Counsel Corporation	Press Release
Counsel Corporation	Press Release
Counsel Corporation	Press Release
Coxheath Gold Holdings Limited	Press Release
Cranwell Oil Company Ltd.	Shrhldrs. Mtng. Mat.
Crown Forest Industries Limited	Press Release
Crown Life Insurance Company	Press Release
CT Financial Services Inc.	T.S.E. Material
Cundill Security Fund	Interim Financial St
Cundill Value Fund Ltd.	Interim Financial St
Dalmys (Canada) Limited	IFS 6 mn Ag 29 87
Dalmys (Canada) Limited	Interim Report for t
Dalmys (Canada) Limited	Press Release
Dejour Mines Limited	IFS 9 mn Se 30 87
Dejour Mines Limited	Let. to Shareholders
Dejour Mines Limited	Shrhldrs. Mtng. Mat.
Derlan Industries Limited	Press Release
Derlan Industries Limited	Press Release
Derlan Industries Limited	T.S.E. Material
Derlan Industries Limited	Press Release
Derlan Industries Limited	Press Release
Devran Petroleum Ltd.	IFS 6 mn Jn 30 87
Devran Petroleum Ltd.	IFS 6 mn Jn 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Devran Petroleum Ltd.	Quarterly Report as
Devran Petroleum Ltd.	Let. to Shareholders
Dickenson Mines Limited	Amendment #1 to Sche
Dickenson Mines Limited	Press Release
Dickenson Mines Limited	S. 100 Report
Dickenson Mines Limited	Press Release
Diepdaume Mines Limited	Offering Memorandum
Dinnerrex National III Limited	Ruling/Order/Reasons
Direct Equity Corporation	IFS 6 mn Ag 31 87
Discovery International Limited	Ruling/Order/Reasons
Discovery International Limited	Ruling/Order/Reasons
DMR Group Inc.	IFS 3 mn Ag 31 87
Dofasco Inc.	Interim Report for t
Dofasco Inc.	IFS 9 mn Se 30 87
Dofasco Inc.	Quarterly Report as
Dofasco Inc.	Press Release
Dolly Varden Minerals Inc.	IFS 9 mn Ag 31 87
Dominion Securities Limited	Press Release
Dominion Securities Limited	Press Release
Dominion Textile Inc.	Press Release
Domtar Inc.	Press Release
Donohue Inc.	Press Release
Dore Explorations Inc.	Press Release
Drug Trading Company Limited	IFS 6 mn Ag 31 87
Du Pont Canada Inc.	IFS 9 mn Se 30 87
Du Pont Canada Inc.	Press Release
Dubenski Gold Mines Limited	IFS 9 mn J1 31 87
Dylex Limited	Press Release
Dylex Limited	Press Release
Dylex Limited	Press Release
Dynamic Capital Corporation	Takeover/Form 35
Dynamic Capital Corporation	T.S.E. Material
E-L Financial Corporation Limited	IFS 9 mn Se 30 87
Easynet Data Corporation	Dividend Notice
Echo Bay Mines Ltd.	Press Release
Eco Corporation	IFS 9 mn Ag 31 87
Economic Investment Trust Limited	IFS 9 mn Se 30 87
Edwards Steel Fabricators Inc.	Press Release
Edwards Steel Fabricators Inc.	Press Release
Ego Resources Limited	Form 27-Mat. Change
Ego Resources Limited	Offering Memorandum
Ego Resources Limited	Private Placements
Elan Industries Inc.	Letter to Superinten
Elite Insurance Management Ltd.	T.S.E. Material
Emco Limited	IFS 9 mn Se 30 87
Emco Limited	Quarterly Report as
Emco Limited	Form 27-Mat. Change
Emerald Lake Resources Inc.	IFS 6 mn Ag 31 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Emerald Lake Resources Inc.	Private Placements
Enerplant (1987) Oil & Gas Processing	Private Placements
Enerplus Resources Corporation	Press Release
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
Enfield Corporation Limited, The	Press Release
EnServ Corporation	Press Release
Environmental Safety Systems, Inc.	Annual Report
Environmental Safety Systems, Inc.	Shrhldrs. Mtng. Mat.
Environmental Safety Systems, Inc.	T.S.E. Material
Environmental Safety Systems, Inc.	Press Release
Equinox Resources Ltd.	Press Release
Erskine Resources Corporation	Prelim. Prospectus
Etac Sales Ltd.	IFS 9 mn Se 30 87
Euro Petroleum Corp.	Shrhldrs. Mtng. Mat.
Euro Petroleum Corp.	Press Release
Euro Petroleum Corp.	Press Release
Exador Resources Inc.	Exempt Fin. Notice
Exco Corporation Limited	S. 100 Report
Exco Corporation Limited	S. 100 Report
Exxeter Resources Corp.	Press Release
Exxeter Resources Corp.	Officers of the Comp
Fairfax Bay Resources Inc.	IFS 9 mn Ag 31 87
Fairfax Financial Holdings Limited	Private Placements
Fairway Automotive Industries Limited	IFS 9 mn Ag 31 87
Falcon Point Resources Limited	IFS 6 mn Ag 31 87
Falconbridge Limited	10Q 9 mn Se 30 87
Far West Industries Inc.	IFS 9 mn Se 30 87
Fathom Oceanology Limited	Press Release
Federal Pioneer Limited	Press Release
Federal Pioneer Limited	Press Release
Financial Trustco Capital Ltd.	Press Release
Financial Trustco Capital Ltd.	S. 100 Report
Financial Trustco Capital Ltd.	T.S.E. Material
Fincorp Capital Ltd.	Form 27-Mat. Change
Finning Ltd.	Takeover/Form 35
Finning Ltd.	Certif. of Mailing
Finning Ltd.	Press Release
First Eastern Property Developments Inc.	IFS 3 mn Ag 31 87
First Marathon Inc.	Press Release
First Marathon Inc.	Press Release
First Mercantile Currency Fund, Inc.,	IFS 9 mn Ag 31 87
First Toronto Capital Corporation	Press Release
Flagship Resources Ltd.	IFS 9 mn Ag 31 87
Flagship Resources Ltd.	IFS 9 mn Ag 31 87
Fleet Aerospace Corporation	Let. to Shareholders
Fleet Aerospace Corporation	Certif. of Mailing
Fleet Aerospace Corporation	Form 27-Mat. Change

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Fleet Aerospace Corporation	T.S.E. Material
Fletcher Challenge Finance Canada Inc.	List of Directors & Change Directors
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release
Fletcher Leisure Group Inc.	T.S.E. Material
Fletcher Leisure Group Inc.	Press Release
Flint Rock Mines Limited	IFS 9 mn Se 30 87
Focus National Mortgage Corporation	IFS 9 mn Se 30 87
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	T.S.E. Material
FPI Limited	Press Release
Fruehauf Canada Inc.	IFS 9 mn Se 30 87
Futurtek Communications Inc.	IFS 3 mn Ag 31 87
Futurtek Communications Inc.	IFS 3 mn Ag 31 87
Futurtek Communications Inc.	Shrhldrs. Mtng. Mat.
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Galveston Resources Ltd.	Shrhldrs. Mtng. Mat.
Galveston Resources Ltd.	T.S.E. Material
Gandalf Technologies Inc.	Annual Report
Gandalf Technologies Inc.	Shrhldrs. Mtng. Mat.
Gandy Resources Corp.	IFS 8 mn Ag 31 87
Gandy Resources Corp.	Interim Financial St
Gaz Metropolitain, Inc.	Press Release
Gaz Metropolitain, Inc.	Form 27-Mat. Change
Gaz Metropolitain, Inc.	Press Release
Geac Computer Corporation Limited	Application
Geddes Resources Limited	IFS 9 mn Se 30 87
Geddes Resources Limited	Let. to Shareholders
General Electric Canada Inc.	Press Release
General Electric Canada Inc.	Press Release
General Trustco of Canada Inc.	Press Release
Geodome Resources Limited	Certif. of Mailing
Geoffrion, Leclerc Inc.	Application
Geoffrion, Leclerc Inc.	Press Release
Geoffrion, Leclerc Inc.	Ruling/Order/Reasons
George Weston Limited	Press Release
George Weston Limited	Press Release
George Weston Limited	Press Release
George Weston Limited	Dividend Notice
George Weston Limited	T.S.E. Material
Getty Oil Company	Press Release
Glamis Gold Ltd.	Press Release
Glamis Gold Ltd.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Glen Roy Resources Inc.	IFS 9 mn Ag 31 87
Goldcorp Investments Limited	Press Release
Goldcorp Investments Limited	T.S.E. Material
Goldcorp Investments Limited	T.S.E. Material
Golden Trio Minerals Ltd.	IFS 6 mn Ag 31 87
Golden Trio Minerals Ltd.	Interim Financial St
Goldman Sachs Canada	Change Directors
Goldsil Resources Ltd.	Approved Financial S
Goldsil Resources Ltd.	T.S.E. Material
Gordex Minerals Limited	IFS 6 mn Ag 31 87
Gordex Minerals Limited	Private Placements
Gotaas-Larsen Shipping Corporation	IFS 9 mn Se 30 87
Gotaas-Larsen Shipping Corporation	Takeover/Form 35
Granite Development Corporation	IFS 6 mn Se 3 87
Great Fortress Resources Inc.	Prospectus
Great Lakes Forest Products Limited	IFS 9 mn Se 30 87
Great Lakes Group Inc.	Press Release
Great Lakes Group Inc.	Press Release
Great-West Life Assurance Company, The	IFS 9 mn Se 30 87
Great-West Life Assurance Company, The	Dividend Notice
Great-West Lifeco Inc.	IFS 9 mn Se 30 87
Great-West Lifeco Inc.	Press Release
Great-West Lifeco Inc.	Dividend Notice
Great-West Lifeco Inc.	T.S.E. Material
Great-West Lifeco Inc.	Press Release
Greek-Canadian Mines Limited	Shrhldrs. Mtng. Mat.
Green Forest Lumber Corporation	T.S.E. Material
Growth Investment Corporation	IFS 9 mn Se 30 87
GSW Inc.	Press Release
Guaranty Trust Company of Canada	Press Release
Guaranty Trustco Limited	Press Release
Guardian Capital Group Limited	Private Placements
Gulf & Western Inc.	Financial Statement
Gulf Canada Resources Limited	T.S.E. Material
Gulf Canada Resources Limited	T.S.E. Material
Gulf Canada Resources Limited	Press Release
Gunnar Gold Inc.	Annual Report
Gunnar Gold Inc.	Press Release
Gunnar Gold Inc.	Shrhldrs. Mtng. Mat.
Gunnar Gold Inc.	Press Release
H.O. Financial Ltd.	IFS 6 mn Ag 31 87
Hammerson Property Investment &	Let. to Shareholders
Hammerson Property Investment &	Let. to Shareholders
Havelock Energy & Resources Inc.	IFS 9 mn Se 30 87
Hayes Resources Inc.	IFS 9 mn Se 30 87
Hayes Resources Inc.	Shrhldrs. Mtng. Mat.
Hayes Resources Inc.	Change of Auditors
Health Care Products Inc.	Application

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Health Care Products Inc.	Prelim. Prospectus
Health Development Services, Inc.	Press Release
Hees International Corporation	Press Release
Hees International Corporation	Press Release
Hemlo Gold Mines Inc.	IFS 9 mn Se 30 87
Hemlo Gold Mines Inc.	Press Release
Hemlo Gold Mines Inc.	Takeover/Form 35
Hemlo Gold Mines Inc.	Press Release
Holly-Mark Distributors Inc.	Ruling/Order/Reasons
Holly-Mark Distributors Inc.	Ruling/Order/Reasons
Home Capital Group Inc.	Press Release
Home Capital Group Inc.	Form 27-Mat. Change
Home Capital Group Inc.	Let. to Shareholders
Hot Touch	Distribution Report
HSK Minerals Limited	Private Placements
Humlin Red Lake Mines Limited	IFS 6 mn Se 30 87
Imperial Life Assurance Company of	IFS 9 mn Se 30 87
Imperial Life Assurance Company of	Press Release
Imperial Life Assurance Company of	Press Release
Imperial Life Assurance Company of	Press Release
Imperial Life Assurance Company of	Merger-Amalgamation
Imperial Life Assurance Company of	Form 27-Mat. Change
Imperial Life Assurance Company of	Extract from a Resol
Imperial Oil Limited	Press Release
Indal Limited	Press Release
Indal Limited	Press Release
Industrial Dividend Fund Limited	Aud. Ann. Fin. Stmt.
Industrial Dividend Fund Limited	Shrhldrs. Mtng. Mat.
Industrial Equity Fund Limited	Aud. Ann. Fin. Stmt.
Industrial Equity Fund Limited	Shrhldrs. Mtng. Mat.
Inglis Limited	Press Release
Inspiration Resources Corporation	Press Release
Insurance Income Funds, The	Application
Inter-City Gas Corporation	T.S.E. Material
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Intermetco Limited	Dividend Notice
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Pagurian Corporation	Press Release
International Pagurian Corporation	T.S.E. Material
International Pagurian Corporation	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
International Pagurian Corporation	T.S.E. Material
International Pathfinder Inc.	Press Release
International Polaris Energy Corp.	IFS 9 mn Ag 31 87
International Pursuit Corporation	Press Release
International Pursuit Corporation	Press Release
International Thunderwood Explorations	Private Placements
InterTAN Inc.	Press Release
InterTAN Inc.	Press Release
Inverness Petroleum Ltd.	Form 27-Mat. Change
Investors Group Inc.	Press Release
Investors Japanese Growth Fund Ltd.	IFS 6 mn My 31 87
Isolation Systems Limited	Private Placements
J.D.S. Investments Limited	IFS 6 mn Ag 31 87
J.D.S. Investments Limited	Interim Financial St
J.D.S. Investments Limited	Press Release
Jannock Limited	Form 27-Mat. Change
Jannock Limited	Press Release
Jarvis Resources Ltd.	Shrhldrs. Mtng. Mat.
Jascan Resources Inc.	Press Release
Johnson & Johnson	Dividend Notice
Jordan Petroleum Ltd.	IFS 9 mn Ag 31 87
Jordan Petroleum Ltd.	Press Release
K-Tel International, Inc.	Form 10K
KanAmera Oil & Gas Program	Shrhldrs. Mtng. Mat.
Kanata Hotels International Inc.	Press Release
Kapuskasing Resources Ltd.	Certified Informatio
KCP Resources Inc.	IFS 6 mn Jn 30 87
KCP Resources Inc.	Certificate of Conti
Keltic Incorporated	Press Release
Keltic Incorporated	Press Release
Kerr Addison Mines Limited	IFS 9 mn Se 30 87
Kerr Addison Mines Limited	Let. to Shareholders
Kerr Addison Mines Limited	Press Release
Kerr Addison Mines Limited	Press Release
Kerr Addison Mines Limited	Press Release
Kerr Addison Mines Limited	Press Release
Kerr Addison Mines Limited	T.S.E. Material
Kerr-McGee Corporation	Press Release
Keystone Blue Chip Fund Series S-1	Annual Report
Kiena Gold Mines Limited	Press Release
Kiena Gold Mines Limited	Press Release
Kinbauri Gold Corp.	Aud. Ann. Fin. Stmt.
Kingwel Securities Limited	Conflict of Interest
KT Capital Corp.	IFS 6 mn Ag 31 87
La Fosse Platinum Group Inc.	IFS 6 mn Ag 31 87
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lacana Mining Corporation	T.S.E. Material
Lacana Mining Corporation	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	S. 100 Report
Lafarge Corporation	Press Release
Landmark Corporation	Press Release
Landmark Corporation	Press Release
Lariat Oil & Gas Ltd.	Shrhldrs. Mtng. Mat.
Lariat Oil & Gas Ltd.	Let. to Shareholders
Lawson Mardon Group Limited	Takeover/Form 35
Lawson Mardon Group Limited	Press Release
Lawson Mardon Group Limited	Press Release
Lawson Mardon Group Limited	Press Release
Lawson Mardon Group Limited	T.S.E. Material
Le Groupe Videotron Ltee.	Press Release
Leader Manufacturing Inc.	IFS 6 mn Jl 31 87
Lehndorff Securities Limited	Conflict of Interest
Lenora Explorations Ltd.	Let. to Shareholders
Levesque, Beaubien and Company Inc.	IFS 0 mn Ag 31 87
Linamar Machine Limited	Press Release
Linamar Machine Limited	Press Release
Lincoln Capital Corporation	Shrhldrs. Mtng. Mat.
Loblaw Companies Limited	Dividend Notice
Loblaw Companies Limited	Press Release
Loblaw Companies Limited	Press Release
Loblaw Companies Limited	Dividend Notice
Loblaw Companies Limited	T.S.E. Material
Logistec Corporation	IFS 9 mn Se 30 87
Lonvest Corporation	IFS 9 mn Se 30 87
Lonvest Corporation	Press Release
Lonvest Corporation	Press Release
Lonvest Corporation	Press Release
Lonvest Corporation	Press Release
Lonvest Corporation	T.S.E. Material
Louvem Mines Inc.	Form 27-Mat. Change
LSI Logic Corporation of Canada, Inc.	Press Release
LSI Logic Corporation of Canada, Inc.	Press Release
LSI Logic Corporation of Canada, Inc.	Takeover/Form 35
LSI Logic Corporation of Canada, Inc.	T.S.E. Material
LSI Logic Corporation of Canada, Inc.	Press Release
Lynx-Canada Explorations Ltd.	IFS 6 mn Ag 31 87
M.I.M. Holdings Ltd.	Exempt Fin. Notice
Maclean Hunter Limited	Press Release
Madeleine Mines Ltd.	Private Placements
Madeleine Mines Ltd.	Private Placements
Magic Foods Inc.	IFS 36 wk Se 6 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Magna International Inc.	Aud. Ann. Fin. Stmt.
Magna International Inc.	Form 10K
Magna International Inc.	Press Release
Mahogany Minerals Resources Inc.	Private Placements
Maple Leaf Gardens, Limited	IFS 3 mn Ag 31 87
Maplex Management & Holdings Limited	Shrhldrs. Mtng. Mat.
Maplex Management & Holdings Limited	Change of Auditors
Maritime Telegraph & Telephone Company	IFS 9 mn Se 30 87
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Marshall Steel Limited	T.S.E. Material
Mary Ellen Resources Ltd.	Private Placements
Mary Ellen Resources Ltd.	Let. to Shareholders
Mascot Gold Mines Limited	T.S.E. Material
Mascot Gold Mines Limited	Press Release
Mascot Gold Mines Limited	Press Release
Mascot Gold Mines Limited	T.S.E. Material
Mascot Gold Mines Limited	Press Release
Mascot Gold Mines Limited	Press Release
Maxon Computer Systems Incorporated	T.S.E. Material
McAdam Resources Inc.	IFS 6 mn Ag 31 87
McAdam Resources Inc.	Private Placements
McAdam Resources Inc.	Let. to Shareholders
McAdam Resources Inc.	Certif. of Mailing
McCullagh Leasing Ltd.	IFS 3 mn Jn 30 87
McCullagh Leasing Ltd.	IFS 6 mn Se 30 87
McFinley Red Lake Mines Ltd.	Private Placements
MDC Corporation	IFS 9 mn Ag 31 87
MDC Corporation	Form 27-Mat. Change
MDC Corporation	Press Release
MDC Corporation	Certif. of Mailing
MDI Mobile Data International Inc.	IFS 9 mn Se 26 87
Megaflo Mines & Energy Corporation	Private Placements
Memotec Data Inc.	Press Release
Meridian Technologies Inc.	Press Release
Metfin Financial Group Inc.	Conflict of Interest
MFC Mining Finance Corporation	Change Directors
MFC Mining Finance Corporation	Press Release
Mill City Gold Inc.	Annual Report
Mill City Gold Inc.	Shrhldrs. Mtng. Mat.
Minnova Inc.	IFS 9 mn Se 30 87
Minnova Inc.	Press Release
Minnova Inc.	Press Release
Molson Companies Limited, The	Press Release
Monenco Limited	Form 27-Mat. Change
Monk Gold & Resources Limited	Application

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Monk Gold & Resources Limited	Form 27-Mat. Change
Monk Gold & Resources Limited	Merger-Amalgamation
Mono Gold Mines Inc.	Press Release
Montreal Trust Company	Press Release
Montreal Trust Company of Canada	Application
Montreal Trustco Inc.	Press Release
Montreal Trustco Inc.	Press Release
Moore Corporation Limited	Let. to Shareholders
Morden & Helwig Group Inc.	Press Release
Morgan Hydrocarbons Inc.	Press Release
Morrison Petroleum Limited	Press Release
Morrison Petroleum Limited	Press Release
Morrison Petroleum Limited	T.S.E. Material
Mountainview Explorations Inc.	Form 27-Mat. Change
Mr. Jax Fashions Inc.	IFS 6 mn Ag 31 87
MRP Petroleum Inc.	Annual Report
MRP Petroleum Inc.	IFS 3 mn Ag 31 87
MRP Petroleum Inc.	Certif. of Mailing
MSR Exploration Ltd.	Press Release
MSR Exploration Ltd.	T.S.E. Material
MVP Capital Corp.	Press Release
Nabisco Brands Ltd.	Press Release
Napa/Carneros Winegrowers Limited	Prospectus
Nashua Corporation	Form 8-K dated Octob
National Iron Resources Limited	Press Release
National Iron Resources Limited	Form 27-Mat. Change
National Iron Resources Limited	Shrhldrs. Mtng. Mat.
National Iron Resources Limited	Press Release
NB Cook Corporation Ltd.	IFS 3 mn Ag 31 87
Nelson Vending Technology Inc.	Press Release
Neptune Resources Corp.	T.S.E. Material
Nevasco Corporation	Shrhldrs. Mtng. Mat.
New Augarita Porcupine Mines Limited	Press Release
New Augarita Porcupine Mines Limited	Press Release
New Brunswick Telephone Company,	Press Release
New Harding Group Inc., The	Press Release
New Harding Group Inc., The	Press Release
New Harding Group Inc., The	Press Release
Newfield Mines Limited	IFS 9 mn Se 30 87
Newfields Minerals Inc.	Press Release
Newfoundland Capital Corporation Limited	Press Release
Noble Peak Resources Ltd.	IFS 3 mn Ag 31 87
Noble Peak Resources Ltd.	Shrhldrs. Mtng. Mat.
Noma Industries Limited	Press Release
Noranda Forest Inc.	T.S.E. Material
Noranda Forest Inc.	T.S.E. Material
Noranda Inc.	Press Release
Noranda Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Norbaska Mines Limited	Ruling/Order/Reasons
Norbeau Mines Inc.	Press Release
Norbeau Mines Inc.	Press Release
North American Rare Metals Limited	Form 27-Mat. Change
North American Rare Metals Limited	Press Release
North Canadian Oils Limited	Press Release
North Hatley Management Ltd.	Takeover/Form 35
Northair Mines Ltd.	IFS 6 mn Ag 31 87
Northair Mines Ltd.	Certif. of Mailing
Northern Telecom Limited	Press Release
Northgate Exploration Limited	Press Release
Northumberland Mines Limited	IFS 3 mn Ag 31 87
Northumberland Mines Limited	Form 27-Mat. Change
Northway Explorations Limited	Private Placements
Northway Explorations Limited	Exempt Fin. Notice
Northwest Drug Company Limited	Press Release
Nova Corporation of Alberta	T.S.E. Material
Nova Scotia Savings & Loan Company	IFS 9 mn Se 30 87
Nova Scotia Savings & Loan Company	Let. to Shareholders
Nova Scotia Savings & Loan Company	Press Release
Novagold Resources Inc.	Press Release
Novamin Inc.	Financial Statement
Novamin Inc.	Financial Statement
Novamin Inc.	Ruling/Order/Reasons
Nowasco Well Service Ltd.	Press Release
Nuinsco Resources Limited	Press Release
O'Tooles Food Corporation	Press Release
Oakwood Petroleum Ltd.	Press Release
Omega Hydrocarbons Ltd.	Private Placements
OMNEX International Inc.	Let. to Shareholders
Onex Corporation	T.S.E. Material
Onex Packaging Inc.	Press Release
Onyx Petroleum Exploration Company	Form 27-Mat. Change
Onyx Petroleum Exploration Company	Press Release
Opimian California Vineyards	IFS 9 mn Ag 31 87
Opatrix Radiation Inc.	IFS 6 mn Jl 31 87
Opatrix Radiation Inc.	Shrhldrs. Mtng. Mat.
Orbit Oil & Gas Ltd.	Exempt Fin. Notice
Orofino Resources Limited	Press Release
Orofino Resources Limited	Press Release
Orwell Street Limited Partnership	Private Placements
OSC - Blanket Ruling	Ruling/Order/Reasons
OSC - Regulation of Mortgage	Submission
Oshawa Group Limited, The	Dividend Notice
Pacific Aqua Foods Ltd.	Exempt Fin. Notice
Pacific Aqua Foods Ltd.	Certif. of Mailing
Pacific Aqua Foods Ltd.	Press Release
Pacific Cassiar Limited	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Pacific Cassiar Limited	Press Release
Pacific Rim Container Sales Ltd.	Ruling/Order/Reasons
Pacvest Capital Inc.	Exempt Fin. Notice
Pan Pacific Development Corporation	Prelim. Prospectus
Panarctic Oils Ltd.	IFS 9 mn Se 30 87
Pancontinental Oil Ltd.	Press Release
Paramount Funding Corp.	Press Release
Paramount Funding Corp.	T.S.E. Material
Paramount Funding Corp.	Press Release
Paramount Resources Ltd.	Press Release
Parkside Petroleum Inc.	Aud. Ann. Fin. Stmt.
Parkside Petroleum Inc.	Form 20-F dated July
Parlake Resources Limited	IFS 9 mn Se 30 87
Pe Ben Oilfield Services Ltd.	Press Release
Pegasus Gold Inc.	Press Release
Pegasus Gold Inc.	Schedule 13D dated O
Pemberton Houston Willoughby Investment	Press Release
Pembina Resources Limited	Press Release
Pennant Resources Limited	Press Release
Pennant Resources Limited	Prelim. Prospectus
Penway Explorers Ltd.	Dividend Notice
Peoples Trust Company	Annual Report
Peoples Trust Company	IFS 6 mn Jn 30 87
Perpetual Growth Fund Limited	Aud. Ann. Fin. Stmt.
Peter Island Resources Inc.	IFS 3 mn Ag 31 87
Petro-Sun International Inc.	Press Release
Petrolantic Ltd.	Takeover/Form 35
Petrolantic Resources Inc.	Let. to Shareholders
Petrolantic Resources Inc.	Let. to Shareholders
PezCorona Gold Corporation	Press Release
Phaeton Exploration Ltd.	Shrhldrs. Mtng. Mat.
Phaeton Exploration Ltd.	Change Directors
Phoenix Gold Mines Limited	IFS 9 mn Se 30 87
Pine Point Mines Limited	Press Release
Pine Point Mines Limited	Press Release
Pine Point Mines Limited	Press Release
Placer Dome Inc.	Press Release
Placer Dome Inc.	Press Release
Plasti-Fab Ltd.	Press Release
Plasti-Fab Ltd.	Press Release
Plasti-Fab Ltd.	T.S.E. Material
Plastic Engine Technology Corporation	Form 27-Mat. Change
Poco Petroleums Ltd.	Press Release
Poly Ores Mining Company Limited	Form 27-Mat. Change
Polymer International (N.S.)	Press Release
Polymer International (N.S.)	Press Release
Polymer International (N.S.)	Press Release
Portfield Industries Inc.	Private Placements

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Power Explorations Inc.	IFS 9 mn Ag 31 87
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Prairie Pacific Energy Corporation	Form 27-Mat. Change
Praxis Technologies Corporation	Press Release
Productivity Software International Inc.	Private Placements
Promatek Industries Ltd.	Press Release
Pronto Explorations Limited	Private Placements
Provigo Inc.	Form 27-Mat. Change
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Pure Gold Limited Partnership	Aud. Ann. Fin. Stmt.
PWA Corporation	T.S.E. Material
QPX Minerals Inc.	Prelim. Prospectus
Quaker Oats Company ,The	Press Release
Quebec-Telephone	IFS 9 mn Se 30 87
Quebecor Inc.	Press Release
Quebecor Inc.	T.S.E. Material
Queen Street Camera Inc.	Press Release
Queen Street Camera Inc.	Press Release
Queenstake Resources Ltd.	Press Release
Quinterra Resources Inc.	Final Issuance of Sh
R.L. Crain Inc.	Press Release
R.T. McLean Managed Mortgage Fund	Prospectus
R.T. McLean Managed Mortgage Fund	Appendices to Prospe
Ranchmen's Resources Ltd.	Press Release
Rea Gold Corporation	Conbiction
Red Rocket Exploration Inc.	IFS 3 mn Ag 31 87
Redpath Industries Limited	Press Release
Redruth Gold Mines Limited	IFS 9 mn Se 30 87
Reed Stenhouse Companies Limited	Press Release
Reitman's (Canada) Limited	Dividend Notice
Renabie Gold Trust, The	Press Release
Renaissance Energy Ltd.	Private Placements
Renaissance Energy Ltd.	T.S.E. Material
Renaissance Energy Ltd.	Press Release
Renaissance Energy Ltd.	Press Release
Repap Enterprises Corporation Inc.	Press Release
Repap Enterprises Corporation Inc.	Press Release
Repap Enterprises Corporation Inc.	Press Release
Resource Fund International Ltd.	IFS 6 mn Se 30 87
Ridge Land Properties Limited	Annual Report
Rio Algom Limited	Dividend Notice
Rio Algom Limited	Press Release
Rio Algom Limited	Press Release
Robin International Inc.	IFS 9 mn Ag 31 87
Rockford Minerals Inc.	Private Placements

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Rogers Communications Inc.	Press Release
Rogers Communications Inc.	Press Release
Rolland Inc.	Ruling/Order/Reasons
Rolland Inc.	Press Release
Royal Bank of Canada, The	Press Release
Royal Gold & Silver Corporation	Private Placements
Royal Lepage Limited	Press Release
Royal Lepage Limited	Press Release
Royal Lepage Limited	Press Release
Royal Trust Canadian Money Market Fund	Ruling/Order/Reasons
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
S.G. Warburg Securities Canada Ltd.	Conflict of Interest
Sandwell Swan Wooster Inc.	Press Release
Santech Inc.	Form 28-Ann. Filing
Saskatchewan Trust Company	Press Release
Saynor Varah Inc.	Application
Sceptre Equity Fund	Ruling/Order/Reasons
Sceptre International Fund	Ruling/Order/Reasons
Sceptre Resources Limited	Press Release
Sceptre Resources Limited	Press Release
Scott Paper Limited	IFS 9 mn Se 30 87
Seabright Resources Inc.	T.S.E. Material
Sears Canada Inc.	Press Release
Shepherd Products Limited	Annual Report
SherrGold Inc.	Press Release
Sherritt Gordon Mines Limited	Press Release
Sherritt Gordon Mines Limited	Press Release
Shiningtree Resources Inc.	IFS 9 mn Se 30 87
Shiningtree Resources Inc.	Shrhldrs. Mtng. Mat.
Signtech Inc.	Press Release
Sikaman Gold Resources Ltd.	Press Release
Silcorp Limited	Press Release
Siltronics Ltd.	Press Release
Siltronics Ltd.	Press Release
Skyline Explorations Ltd.	Press Release
Skyline Explorations Ltd.	Press Release
Smart House, L.P.	Private Placements
SNC Group Inc., The	Press Release
Soficorp Balance Fund	Application
Soficorp Dividend Fund	Application
Soficorp Growth Fund	Application
Soficorp Income Fund	Application
SoftKey Software Products Inc.	IFS 6 mn Ag 31 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
SoftKey Software Products Inc.	Change of Auditors
Somicom 1988 and Company, Limited	Prelim. Prospectus
Southam Inc.	IFS 9 mn Se 30 87
Southam Inc.	Press Release
Spanex Resources Limited	Form 27-Mat. Change
Spanex Resources Limited	Press Release
Spruce Falls Power and Paper Company,	IFS 9 mn Se 30 87
St. Genevieve Resources Ltd.	Press Release
St. Genevieve Resources Ltd.	Press Release
St. Genevieve Resources Ltd.	Press Release
St. Lawrence Cement Inc.	Press Release
Standard Etac Corporation	S. 100 Report
Standard-Modern Technologies Corporation	T.S.E. Material
Stelco Inc.	IFS 9 mn Se 30 87
Stewart Lake Resources Inc.	Private Placements
Stratas Corporation Ltd., The	Press Release
Sun Life of Canada Investment Management	Conflict of Interest
Synex International Inc.	Annual Report
Synex International Inc.	Shrhldrs. Mtng. Mat.
Syngold Exploration Inc.	Private Placements
T & H Resources Ltd.	IFS 9 mn Se 30 87
Talisman Mines Limited	Exempt Fin. Notice
Tarragon Oil and Gas Limited	Private Placements
Tarxien International Inc.	Press Release
Tashota-Nipigon Mines Limited	Private Placements
TecSyn International Inc.	Press Release
TecSyn International Inc.	T.S.E. Material
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
Teeshin Resources Ltd.	Press Release
Teeshin Resources Ltd.	Press Release
Telepanel Inc.	Private Placements
Telepanel Inc.	Application
Texaco Canada Inc.	Press Release
Texaco Canada Inc.	Press Release
The First Mercantile Global Partnership	Private Placements
Third Canadian General Investment Trust	IFS 9 mn Se 30 87
Third Canadian General Investment Trust	Certif. of Mailing
Thomson Newspapers Limited	Press Release
Three Buoys Houseboats Limited	Private Placements
Time Air Corporation	Press Release
Time Air Corporation	Press Release
Tonka Resources Inc.	Form 27-Mat. Change
Tonka Resources Inc.	Press Release
Torstar Corporation	Press Release
Torstar Corporation	Press Release
Torstar Corporation	Press Release
Total Petroleum (North America) Ltd.	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Total Petroleum (North America) Ltd.	Press Release
Traders Group Limited	Press Release
Trans-Canada Resources Ltd.	Press Release
Trans-Northern Pipelines Inc.	Private Placements
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Press Release
Treats Inc.	Signed Financial Sta
Trilon Financial Corporation	Dividend Notice
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Press Release
Trimark Financial Services Corporation	T.S.E. Material
Tritex Petroleum Corp.	IFS 3 mn Ag 31 87
Triton Canada Resources Ltd.	Exempt Fin. Notice
Triton Canada Resources Ltd.	T.S.E. Material
Triton Canada Resources Ltd.	Press Release
Triton Canada Resources Ltd.	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Exempt Fin. Notice
Tuckahoe Financial Corporation	Press Release
Tuckahoe Financial Corporation	Press Release
Tundra Gold Mines Limited	Press Release
Turtlecreek Petroleum Corporation	S. 100 Report
Twin Star Energy Corporation	IFS 3 mn Ag 31 87
Twin Star Energy Corporation	Shrhldrs. Mtng. Mat.
Twin Star Energy Corporation	Certif. of Mailing
Tyler Resources Inc.	Certif. of Mailing
Tyranite Mines, Limited	IFS 9 mn Se 30 87
U.S. Steel Canada Inc.	IFS 3 mn Se 30 87
UAP Inc.	Press Release
Ucedi Real Estate Limited Partnership	Offering Memorandum
Ucedi Real Estate Limited Partnership	Private Placements
Ulster Petroleums Ltd.	Press Release
Ulster Petroleums Ltd.	Form 27-Mat. Change
Ulster Petroleums Ltd.	T.S.E. Material
Unicorp Canada Corporation	T.S.E. Material
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Press Release
Unigesco Inc.	Press Release
Unigold Resources Ltd.	IFS 6 mn Ag 31 87
Unigold Resources Ltd.	Certif. of Mailing
Union Carbide Canada Limited	IFS 9 mn Se 30 87
Union Carbide Canada Limited	Press Release
Union Carbide Canada Limited	Press Release
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	S. 100 Report

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Union Enterprises Ltd.	Let. to Shareholders
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	S. 100 Report
Union Gas Limited	IFS 6 mn Se 30 87
Union Gas Limited	Press Release
Union Gas Limited	T.S.E. Material
United Keno Hill Mines Limited	IFS 9 mn Se 30 87
United Keno Hill Mines Limited	Shrhldrs. Mtng. Mat.
United Reef Petroleums Limited	IFS 9 mn Ag 31 87
United Reef Petroleums Limited	Certif. of Mailing
Universal Savings American Fund	IFS 9 mn Se 30 87
Universal Savings Equity Fund Limited	IFS 9 mn Se 30 87
Universal Savings Global Fund	IFS 9 mn Se 30 87
Universal Savings Income Fund	IFS 9 mn Se 30 87
Universal Savings Natural Resource &	IFS 9 mn Se 30 87
Utilicorp United Inc.	Press Release
Utilicorp United Inc.	Press Release
Vallee Lithium Mining Corporation	IFS 3 mn Ag 31 87
Vallee Lithium Mining Corporation	Name Change
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Press Release
Vengrowth II Limited Partnership &	Private Placements
VenTech Healthcare Corporation Inc.	Ruling/Order/Reasons
VenTech Healthcare Corporation Inc.	Ruling/Order/Reasons
VenTech Healthcare International Inc.	Ruling/Order/Reasons
Viceroy Resources Corporation	Press Release
Visway Transport Inc.	Press Release
Vitran Corporation Inc.	IFS 9 mn Ag 31 87
Vitran Corporation Inc.	Let. to Shareholders
Vulcan Packaging Inc.	Press Release
Vulcan Packaging Inc.	Press Release
Waltaine Preferred Income Fund	Application
Walwyn Inc.	Press Release
Walwyn Inc.	Press Release
Webex Oil & Gas Ltd.	Private Placements
Webex Oil & Gas Ltd.	Private Placements
Westar Mining Ltd.	Press Release
Westcoast Transmission Company Limited	Press Release
Westcoast Transmission Company Limited	Prelim. Prospectus
Western International Communications	Press Release
Westmin Resources Limited	Press Release
Westmin Resources Limited	Press Release
Westmin Resources Limited	Press Release
Westwater Industries Ltd.	Shrhldrs. Mtng. Mat.
Whim Creek Consolidated N.L.	IFS 9 mn Se 30 87
Wood Gundy Inc.	Conflict of Interest
Woodward Acceptance Company Limited	IFS 26 wk Ag 1 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

<u>ISSUER</u>	<u>TITLE</u>
Worldwide Minerals Ltd.	T.S.E. Material
Worldwide Minerals Ltd.	T.S.E. Material
X-Cal Resources Ltd.	Press Release
Zahavy Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 HORIZON HOLSTEINS LIMITED PARTNERSHIP

October 2, 1987

Horizon Holsteins Limited Partnership

Final receipt issued October 2, 1987 for a prospectus dated October 2, 1987 offering a minimum of 600 and a maximum of 1600 limited partnership units to net the limited partnership a minimum of \$1,350,000 and a maximum of \$3,600,000 after commissions.

Agent: Richardson Greenshields of Canada Limited

11.1.2 NOBLE PEAK RESOURCES LTD.

October 6, 1987

Noble Peak Resources Ltd.

Final receipt issued October 6, 1987 for a prospectus dated October 2, 1987 filed pursuant to subsection 52(2) of the Securities Act (Ontario).

Promoter: Norman H. Ursel

11.1.3 NORANDA FOREST INC.

October 15, 1987Noranda Forest Inc.

Final receipt issued for a prospectus dated October 13, 1987 offering \$150,000,000 adjustable rate convertible subordinated debentures at a price of 100% plus interest, if any, to net the Company \$145,875,000 before deducting expenses of this issue.

Underwriters: Dominion Securities Inc.
Burns Fry Limited
Wood Gundy Inc.
Gordon Capital Corporation
Merrill Lynch Canada Inc.
Pemberton Houston Willoughby Bell Gouinlock
Richardson Greenshields of Canada Limited

11.1.4 GOLDPATCH RESOURCES LTD.

November 2, 1987Goldpatch Resources Ltd.

Final receipt issued November 2, 1987 for a prospectus dated October 30, 1987 offering for sale 770,000 common shares at a price of \$1.30 per share to net the Company \$500,500 before deducting expenses of this issue. There is also a secondary offering of 383,192 common shares none of the proceeds from which will accrue to the Company.

Promoter: Cadre Corporation

Underwriter: Marchmont & Mackay Limited

11.1.5 NORTH HAWK RESOURCES LTD.

North Hawk Resources Ltd.

Final receipt issued November 2, 1987 for a prospectus dated October 30, 1987 offering for sale 770,000 common shares at a price of \$1.40 per share to net the Company \$539,000 before deducting expenses of this issue. There is also a secondary offering of 315,500 common shares none of the proceeds from which will accrue to the Company.

Promoters: Mid Eastern Oil & Gas Limited
H.J. O'Shea & Associates Limited

Underwriter: Gordon-Daly Grenadier Securities

11.1.6 THE LOEWEN GROUP INC.

November 5, 1987The Loewen Group Inc.

Final receipt issued November 5, 1987 for prospectus dated November 4, 1987 offering 600,000 units, each consisting of one common share and one common share purchase warrant, at a price of \$6.25 per unit, to net the issuer \$3,525,000 before expenses of offering estimated at \$250,000.

Underwriters: Loewen, Ondaatje, McCutcheon & Company Limited
Pemberton, Houston, Willoughby, Bell Gouinlock Inc.
Dominion Securities Inc.

11.1.7 SUNGOLD RESOURCES INC.

Sungold Resources Inc.

Final receipt issued November 5, 1987 for a prospectus dated November 4, 1987 offering 850,000 common shares at \$1.50 per share to net the issuer \$637,500 before deducting the expenses of the issue. In addition, there is a secondary offering of 420,833 common shares to be sold in the price range of \$1.50 to \$3.50 per share. No proceeds of the secondary offering will accrue to the Company.

Promoters: Gordon R. Wilton
Samuel Greenberg

Underwriter: Gordon-Daly Grenadier Securities

11.1.8 ROCKFORD MINERALS INC.

November 6, 1987Rockford Minerals Inc.

Final receipt issued November 6, 1987 for prospectus dated November 2, 1987 offering 1,600,000 common shares at \$0.75 per common share to net the treasury of the Company \$1,092,000 before deducting expenses of issue.

Underwriter: McDermid St. Lawrence Limited

11.1.9 LAVERTY RED LAKE RESOURCES INC.

November 9, 1987Laverty Red Lake Resources Inc.

Final receipt issued November 9, 1987 for a prospectus dated November 6, 1987 offering for sale 600,000 common shares at a price of \$1.45 per share to net the Company \$435,000 before deducting expenses of this issue. There is also a secondary offering of 300,000 common shares none of the proceeds from which will accrue to the Company.

Promoters: Lasir Resources Inc.
732768 Ontario Inc.

Underwriter: A.C. MacPherson & Co. Inc.

11.1.10 TEMPLETON CANADIAN FUND

Templeton Canadian Fund

Receipt issued on November 9, 1987 pursuant to National Policy Statement No. 36, for an Amendment No. 1 dated November 2, 1987 to a simplified prospectus and annual information form dated April 6, 1987, relating to the securities of the issuer.

11.2 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

11.2.1 AGF MONEY MARKET FUND

November 4, 1987AGF Money Market Fund

Final receipt issued November 4, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 28, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: A.G.F. Management Limited

11.2.2 CANADIAN TRUSTEED INCOME FUND

Canadian Trusteed Income Fund

Final receipt issued November 4, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated October 27, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: A.G.F. Management Limited

11.2.3 MUTUAL MONEY MARKET FUND, ET AL

November 5, 1987

Mutual Money Market Fund

Mutual Dividend Fund

Mutual Diversifund 25

Mutual Diversifund 40

Mutual Diversifund 55

Mutual Equifund

Mutual Amerifund

Mutual Canadian Indexfund

Final receipt issued November 5, 1987 for a simplified prospectus offering mutual fund units at their net asset values.

An annual information form dated October 30, 1987, filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Mutual Investco Inc.

11.2.4 INDUSTRIAL AMERICAN FUND, ET AL

November 6, 1987

Industrial American Fund

Industrial Cash Management Fund

Industrial Dividend Fund Limited

Industrial Equity Fund Limited

Industrial Global Fund

Industrial Growth Fund

Industrial Income Fund

Industrial Pension Fund

Final receipt issued November 6, 1987 for a simplified prospectus offering mutual fund units or shares as the case may be, at their net asset value.

An annual information form dated November 3, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: MacKenzie Financial Corporation

11.2.5 MACKENZIE EQUITY FUND, ET AL

MacKenzie Equity Fund

MacKenzie Mortgage & Income Fund

Final receipt issued November 6, 1987 for a simplified prospectus offering mutual fund units or shares, as the case may be, at their net asset value.

An annual information form dated November 3, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: MacKenzie Financial Corporation and Registered Dealers

11.2.6 WALTAINÉ PREFERRED INCOME FUND

November 9, 1987

Waltaine Preferred Income Fund

Final receipt issued November 9, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated November 6, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributor: Hodgson Robertson Laing Limited

11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS

11.3.1 GAZ METROPOLITAIN, INC.

November 3, 1987

Gaz Metropolitan, Inc.

Final receipt issued November 3, 1987 for a short form prospectus dated November 2, 1987 offering for sale \$50,000,000 11% debentures (unsecured and not redeemable) at a price of 99.90% to net the Company \$49,575,000 before deducting expenses of this issue.

Undewriters: C.I.B.C. Securities Inc.
McLeod Young Weir Limited

11.4 PRELIMINARY PROSPECTUS WITHDRAWN

11.4.1 PLEXUS RESOURCES CORPORATION

November 5, 1987

Plexus Resources Corporation

Preliminary prospectus dated September 30, 1986 withdrawn November 4, 1987 at the request of the issuer.

11.5 ANNUAL INFORMATION ACCEPTED

11.5.1 JOHN LABATT LIMITED

November 4, 1987

John Labatt Limited

The renewal annual information form dated September 11, 1987 has been accepted for filing October 30, 1987.

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 INDUSTRIAL HORIZON PARTNERSHIP 1988

November 5, 1987

Industrial Horizon Partnership 1988

National Issue - Ontario

Offering 100,000 limited partnership units at a price of \$100 per unit, with a minimum subscription of \$2,500.

Agents: Wood Gundy Inc.
Dominion Securities Inc.
McLeod Young Weir Limited
Nesbitt Thomson Deacon Inc.
Merrill Lynch Canada Inc.
Levesque, Beaubien Inc.
Walwyn Stodgell Cochran Murray Limited

11.6.2 LAKEWOOD IV LIMITED PARTNERSHIP

Lakewood IV Limited Partnership

National Issue - Quebec

Offering 2,400 limited partnership units at a price of \$5,000 per unit, with a minimum subscription of 4 units.

Agent: Loewen, Ondaatje, McCutcheon & Company Limited

11.6.3 BCE MOBILE COMMUNICATIONS INC.

November 6, 1987

BCE Mobile Communications Inc.

National Issue - Quebec

Offering * common shares at a price of \$ * per share.

Underwriters: Wood Gundy Inc.
Levesque, Beaubien Inc.

11.6.4 GRANITE GOLD CORPORATION

GRANITE GOLD CORPORATION

Offering 4,000,000 partial voting shares and 4,000,000 Series A share purchase in units, each unit consisting of one partial voting share and one Series A share purchase warrant at a price of \$5.00 per unit.

Agent: Granite Securities Inc.

11.6.5 INEL RESOURCES LTD.

Inel Resources Ltd.

National Issue - Ontario

Offering 1,200,000 Class B rights and 1,200,000 common shares at the exercise of one special warrant to obtain one Class B right and one Class B right and \$0.50 to acquire one common share of Inel.

11.6.6 LE MARQUIS HOTEL LIMITED PARTNERSHIP

Le Marquis Hotel Limited Partnership

Offering 2,800 limited partnership units at a price of \$1,000 per unit, with a minimum subscription of 10 units.

Agent: McConnell & Company Limited

11.6.7 THE NESBITT THOMSON EDUCATION SAVINGS PLAN

The Nesbitt Thomson Education Savings Plan National Issue - Ontario

Offering self-directed registered education savings plan.

Agent: Nesbitt Thomson Deacon Inc.

11.6.8 GUINNESS GOLD RESOURCES LTD.

November 9, 1987

Guinness Gold Resources Ltd. National Issue - Ontario

Offering 570,000 common shares (without par value) at a price of \$1.40 per share. Secondary offering of 285,000 shares in the \$1.40 to \$2.50 price range per share.

Underwriter: A.C. MacPherson & Co. Inc.

11.6.9 DINNEREX NATIONAL IV LIMITED PARTNERSHIP

November 10, 1987

Dinnerex National IV Limited Partnership National Issue - Ontario

Offering 1,260 limited partnership units at a price of \$5,000 per unit, with a minimum subscription of 2 units.

Agents: Hector M. Chisholm & Co. Limited
Bayford Merrifield Inc.

11.7 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.7.1 THE DIVERSIFIED FUND OF CANADA - SPECIAL CANADIAN EQUITY FUND, ET AL

November 10, 1987

The Diversified Fund of Canada - Special Canadian Equity Fund
The Diversified Fund of Canada - U.S. Equity Fund
The Diversified Fund of Canada - International Equity Fund
The Diversified Fund of Canada - Active Fixed Income Fund

Offering mutual fund units on a continuous basis at their net asset value per unit.

Distributor: Moneyware Inc.

11.8 AMENDMENTS RECEIVED

11.8.1 FIRST EXPLORATION FUND 1988 AND COMPANY, LIMITED PARTNERSHIP, ET AL

November 6, 1987

First Exploration Fund 1988 and Company, Limited Partnership
Equity Investments Corp.
Putco Holdings III Limited

Amendment No. 1 dated November 5, 1987 to prospectus dated September 14, 1987.

11.8.2 ORECO MINES & ENERGY CORP.

November 9, 1987

Oreco Mines & Energy Corp.

Amendment No. 1 dated November 4, 1987 to prospectus dated July 17, 1987.

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

APPENDIX A

INDEX

AGF MONEY MARKET FUND	6558
APPOINTMENT OF ASSISTANT DEPUTY DIRECTOR/COMMODITY FUTURES BRANCH	6421
BCE MOBILE COMMUNICATIONS INC.	6562
BET PUBLIC LIMITED COMPANY	6443
CANADIAN MEDICAL RESEARCH ASSOCIATES (CMRA) INC.	6438
CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)	6432
CANADIAN TRUSTEED INCOME FUND	6559
CHRISTOPHER JAMES CHAPPELL	6442
DINNEREX NATIONAL IV LIMITED PARTNERSHIP	6563
DISCOVERY INTERNATIONAL LIMITED/ARGON FINANCIAL CONSULTANTS INC.	6430
DIVERSIFIED FUND OF CANADA - SPECIAL CANADIAN EQUITY FUND, ET AL	6564
EQUION SECURITIES LIMITED AND 1987 TAP, ET AL	6457
FIRST EXPLORATION FUND 1988 AND COMPANY, LIMITED PARTNERSHIP, ET AL	6564
GAZ METROPOLITAIN, INC.	6560
GOLDPATCH RESOURCES LTD.	6556
GRANITE GOLD CORPORATION	6562
GUINNESS GOLD RESOURCES LTD.	6563
HORIZON HOLSTEINS LIMITED PARTNERSHIP	6555
INDUSTRIAL AMERICAN FUND, ET AL	6559
INDUSTRIAL HORIZON PARTNERSHIP 1988	6561
INEL RESOURCES LTD.	6562
INVESTORS SUMMA FUND LTD.	6452
JOHN LABATT LIMITED	6561
LAKEWOOD IV LIMITED PARTNERSHIP	6562
LAVERTY RED LAKE RESOURCES INC.	6558
LE MARQUIS HOTEL LIMITED PARTNERSHIP	6562
LOEWEN GROUP INC., THE	6557
MACKENZIE EQUITY FUND, ET AL	6560
MUTUAL MONEY MARKET FUND, ET AL	6559
NATIONAL POLICY NO. 39 - MUTUAL FUNDS	6423, 6465
NESBITT THOMSON EDUCATION SAVINGS PLAN, THE	6563
NEWFOUNDLAND LIGHT & POWER CO. LIMITED, ET AL	6454
NEWMONT MINING CORPORATION	6433
NOBLE PEAK RESOURCES LTD.	6555
NORANDA FOREST INC.	6556
NORTH HAWK RESOURCES LTD.	6556
ORECO MINES & ENERGY CORP.	6564
OSC POLICY STATEMENT 1.9 - SOFT DOLLARS	6422
PLEXUS RESOURCES CORPORATION	6561

ROCKFORD MINERALS INC.	6557	
SUMMIT GOLD MINES INC.	6463	
SUNGOLD RESOURCES INC.	6557	
TAKE-OVER BIDS, ISSUER BIDS	6529	
TEMAGAMI OIL & GAS LTD.	6463	
TEMPLETON CANADIAN FUND	6558	
TRICOR HOLDINGS COMPANY INC.	6428	
UNITED WESTBURNE INDUSTRIES LIMITED	6437	
VESTRONIX CORPORATION	6463	
WALTAINES PREFERRED INCOME FUND	6450,	6560
WALWYN INC.	6448	
WALWYN STODGELL COCHRANE MURRAY LIMITED	6448	
WEBB, KENNETH/ORR WELL ENERGY CORPORATION LIMITED	6427	
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	6436	

Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL

UNIVERSITY OF TORONTO
SERIALS DEPARTMENT
TORONTO, ONTARIO
THE LIBRARIAN

M5S 1A5

52850504

J327549



A20N
SC
B 75

Government
Publications

NOVEMBER 20, 1987

VOLUME 10 #47/87

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the
Ontario Securities Commission by

DATALINE INC.

ISSN 0226-9325

THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #47/87

NOVEMBER 20, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 597-0681

Telex: 06-217548

Telecopier: (416) 593-8240

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661

TABLE OF CONTENTS

CHAPTER 1	
NOTICES/PRESS RELEASES.....	6571
1.1 NOTICES.....	6571
1.1.1 CURRENT PROCEEDINGS BEFORE THE ONTARIO SECURITIES COMMISSION.....	6571
1.2 NOTICE OF HEARING.....	6574
1.2.1 KENNETH WEBB AND ORRWELL ENERGY CORPORATION LIMITED.....	6574
1.2.2 UNITED FINANCIAL CORPORATION, ET AL.....	6575
CHAPTER 2	
DECISIONS, ORDERS AND RULINGS.....	6577
2.1 ORDERS.....	6577
2.1.1 CORPORATE INVESTORS, LIMITED.....	6577
2.1.2 AGF JAPAN FUND LIMITED.....	6579
2.1.3 AMERICAN GROWTH FUND LIMITED.....	6581
2.1.4 AGF HITECH FUND LIMITED.....	6583
2.1.5 CANADIAN ENTERTAINMENT INVESTORS NO. 1 & COMPANY/LIMITED PARTNERSHIP.....	6585
2.1.6 AGF SPECIAL FUND LIMITED.....	6588
2.1.7 AIC ADVANTAGE FUND.....	6590
2.1.8 CANADIAN NATURAL RESOURCES FUND.....	6592
2.1.9 SCOTIA STOCK & BOND FUND, SCOTIA INCOME FUND.....	6594
2.1.10 BCE MOBILE COMMUNICATIONS INC.....	6596
2.1.11 BOLTON TREMBLAY FUNDS INC., ET AL.....	6598
2.1.12 BRITISH PETROLEUM COMPANY PLC, ET AL.....	6600
2.2 RULINGS.....	6602
2.2.1 EURO-NEVADA MINING CORPORATION LIMITED.....	6602
2.2.2 PAUL G. DONALDSON, ET AL.....	6604
2.2.3 MVP CAPITAL CORPORATION.....	6607
CHAPTER 3	
REASONS: DECISIONS, ORDERS, RULINGS (NIL).....	6611
CHAPTER 4	
CEASE TRADING ORDERS - SECTION 123.....	6613
4.1 TEMPORARY ORDER.....	6613
4.1.1 DISCOVERY INTERNATIONAL LIMITED, ET AL.....	6613
4.2 EXTENDING ORDERS.....	6615
4.2.1 SILVER BAR MINES LIMITED.....	6615
CHAPTER 5	
POLICIES (NIL).....	6617
CHAPTER 6	
REQUESTS FOR COMMENTS (NIL).....	6619

CHAPTER 7	
INSIDER TRADING REPORTS.....	6621
 CHAPTER 8	
NOTICES OF EXEMPT FINANCINGS.....	6647
 CHAPTER 9	
TAKE-OVER BIDS, ISSUER BIDS.....	6653
9.1 TAKE-OVER BIDS, ISSUER BIDS.....	6653
 CHAPTER 10	
CONTINUOUS DISCLOSURE FILINGS.....	6655
 CHAPTER 11	
NEW ISSUE AND SECONDARY FINANCING.....	6675
11.1 FINAL RECEIPTS ISSUED.....	6675
11.1.1 CONTWOYTO GOLDFIELDS LIMITED.....	6675
11.1.2 CAMPBELL RESOURCES INC.....	6675
11.1.3 CLARINET RESOURCES LTD.....	6676
11.1.4 WARDAIR FINANCE INC.....	6676
11.1.5 DERRY-GOLD RESOURCES INC.....	6676
11.1.6 ALERT CARE 87-2 LIMITED PARTNERSHIP.....	6677
11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES.....	6677
11.2.1 FORD CREDIT CANADA LIMITED.....	6677
11.2.2 WESTCOAST TRANSMISSION COMPANY LIMITED.....	6677
11.3 PRELIMINARY EXCHANGE OFFERING WITHDRAWN.....	6678
11.3.1 LEGION RESOURCES LIMITED.....	6678
11.4 PRELIMINARY PROSPECTUSES WITHDRAWN.....	6678
11.4.1 KELMET RESOURCES LTD.....	6678
11.4.2 MICC INVESTMENTS LIMITED.....	6678
11.4.3 SPECTRAFILM 1987 FILM DISTRIBUTION.....	6678
11.4.4 TARZAN GOLD INC.....	6679
11.4.5 JOURNEY'S END QUEBEC PROPERTIES INC.....	6679
11.5 PRELIMINARY PROSPECTUS CLOSED.....	6679
11.5.1 NATIONAL TRUST GOLBAL FUND II.....	6679
11.6 MATERIAL ACCEPTED.....	6679
11.6.1 SEEL MORTGAGE INVESTMENT CORPORATION.....	6679
11.7 PRELIMINARY PROSPECTUSES RECEIVED.....	6679
11.7.1 GO VACATIONS 1988-A LIMITED PARTNERSHIP.....	6680
11.7.2 MANOIR ST-SAUVER AND COMPANY, LIMITED PARTNERSHIP.....	6681
11.7.3 NATIONAL EXPLORATION FUND 1987 LIMITED PARTNERSHIP, ET AL.....	6681
11.7.4 TARZAN GOLD INC.....	6681
11.7.5 DEPRENYL RESEARCH LIMITED.....	6681
11.7.6 ONTARIO CINE CORP.....	6682
11.8 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED.....	6682
11.8.1 METROPOLITAN PROTECTION FUND.....	6682
11.8.2 INDUSTRIAL FUTURE FUND.....	6682
11.9 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED.....	6682
11.9.1 NEWFOUNDLAND LIGHT & POWER CO. LIMITED.....	6682
11.10 AMENDMENTS RECEIVED.....	6683
11.10.1 TEMPLETON GROWTH FUND LTD.....	6683
11.10.2 HEALTH CARE PRODUCTS INC.....	6683
11.10.3 KNIGHT'S OIL/GAS EXPLORATION/COMPANY, LIMITED PARTNERSHIP, ET AL.....	6683
11.11 ANNUAL INFORMATION FORM RECEIVED.....	6683
11.11.1 INLAND NATURAL GAS CO. LTD.....	6683

CHAPTER 12	
REGISTRATIONS.....	6685
12.1 REGISTRATIONS.....	6685
12.1.1 SECURITIES.....	6685
12.2 TERMINATIONS.....	6686
12.2.1 SECURITIES.....	6686
12.3 REGISTRATION.....	6687
12.3.1 COMMODITIES.....	6687
12.4 CORRECTION TO PREVIOUS BULLETIN.....	6688
12.4.1 AIC LIMITED.....	6688
CHAPTER 25	
OTHER INFORMATION.....	6689
25.1 TENDERED WITHIN ESCROW.....	6689
25.1.1 COLUMBIA COMPUTING SERVICES LTD.....	6689
25.2 TRANSFER WITHIN ESCROW.....	6689
25.2.1 INTERNATIONAL BASLEN ENTERPRISES LIMITED.....	6689
APPENDIX A	
INDEX.....	6691

CHAPTER 1
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 CURRENT PROCEEDINGS BEFORE THE ONTARIO SECURITIES COMMISSION

NOVEMBER 20, 1987

CURRENT PROCEEDINGS
BEFORE
ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings
will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone - 597-0681

Telex 06217548

CDS

TDX 76

Late Mail depository on the 18th Floor until 6 p.m.

Friday
NOV. 20/87
10:00 A.M.
(Small Hearing
Room)

SILVER BAR MINES LIMITED
s. 123 (resuming from November 6, 1987)
Ms. S. Blake in attendance for staff.

Panel: JWB/PLW

Friday
NOV. 20/87
10:00 A.M.

UNITED FINANCIAL CORPORATION
s. 123
Mr. J. Twohig in attendance for staff.

Panel: CS/FC

Monday
NOV. 30/87
10:00 A.M.

ORRWELL ENERGY CORPORATION LTD.
s. 26(1), (2) & 124(1), (2)
Ms. S. Blake in attendance for staff.
Ms. P. Healy, Legal Advisor to the Commission.

Panel: PLW/FC

Thursday
DEC. 3/87
10:00 A.M.

DISCOVERY INTERNATIONAL LIMITED, ARGON
FINANCIAL CONSULTANTS INC., HOLLY-MARK
DISTRIBUTORS INC.
(cont. from Nov. 19/87)
s. 123
Mr. J. Twohig and Mr. F. McDonald in
attendance for staff.

Panel: CS/JWB

Monday
DEC. 14/87
10:00 A.M.

SELIJDIN NEIM SALI
Mr. J. Groia and Ms. P. Chapple in
attendance for staff.

Panel: CS/JWB/MAT/TER

FEB. 1988
(dates to be
announced)

WALTER CLAUDIO FANTIN
s. 8(2)
Ms. S. Blake in attendance for staff.

Panel: CS/JWB/TER/PLW

ADJOURNED
SINE DIE

S. B. MCLAUGHLIN
s. 124
Mr. T. Lockwood in attendance for OSC

Panel: CS/MAT (tentatively)

ADJOURNED
SINE DIE

CROWNBRIDGE INDUSTRIES INC., CONSOLIDATED
GRANDVIEW INC., TRACKFINDER INC., SANDRA
MARY GOODCHILD AND GREGORY MCGROARTY
s. 123
Ms. S. Blake in attendance for staff.

Panel: CS/ATH

ADJOURNED
SINE DIE
(to be brought back
on 10 days notice, no
later than Apr. 4/88)

INTERNATIONAL CONTAINERS INC. AND
THE BARRONS LEASING COMPANY LIMITED
s.123
Mr. J. Twohig in attendance for staff.

Panel: CS/PLW/SLW

1.2 NOTICE OF HEARING

1.2.1 KENNETH WEBB AND ORRWELL ENERGY CORPORATION LIMITED

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF KENNETH WEBB

AND

IN THE MATTER OF ORRWELL ENERGY CORPORATION LIMITED

NOTICE OF CONTINUANCE
(Sections 26(1) and 124(1))

WHEREAS by Notice of Hearing dated August 7, 1984, and Notice of Hearing dated September 18, 1984, a hearing pursuant to sections 26(1) and 124(1) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act") was commenced to consider certain allegations against, inter alia, Kenneth Webb (the "Hearing");

AND WHEREAS the Hearing has been adjourned from time to time;

NOW TAKE NOTICE that the Hearing originally scheduled for December 17, 1987, will take place at the offices of the Ontario Securities Commission on the 18th Floor, 20 Queen Street West, in the City of Toronto, on Monday, the 30th day of November, 1987, at 10:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held;

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the Hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

November 12, 1987.

"Julie-Luce B. Farrell"
Secretary to the Ontario
Securities Commission

1.2.2 UNITED FINANCIAL CORPORATION, ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF UNITED FINANCIAL CORPORATION,
UNITED BANCORP LIMITED, UNITED FINANCIAL SERVICES
INC., UNITED FINANCIAL SECURITIES CORP., UNIFINCO
MORTGAGE CORPORATION AND TRANSCANADA VENTURE
CAPITAL FUND

NOTICE OF HEARING
(Section 123)

WHEREAS on the 5th day of November, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act"), that all trading in securities of United Financial Corporation, United Bancorp Limited, United Financial Services Inc., United Financial Securities Corp., Unifinco Mortgage Corporation, and Transcanada Venture Capital Fund (collectively the "Companies") shall cease forthwith for a period of fifteen days from the date of the order, (the "Temporary Order");

TAKE NOTICE that the Commission will hold a hearing at its offices on the 18th floor, 20 Queen Street West, Toronto, Ontario commencing on Friday, November 20, 1987 at 10:00 o'clock in the forenoon or so soon thereafter as the hearing can be held;

TO CONSIDER:

- (a) whether to extend the Temporary Order until this hearing is concluded; and
- (b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of the companies shall cease until the provisions of sections 24 and 52 of the Act have been complied with.

UPON such hearing the Commission shall consider the following:

1. The companies were incorporated in Ontario and are wholly-owned or controlled by David Holden ("Holden"). The head office for all the companies are located in London, Ontario.
2. Holden has advised Commission staff that these companies were operating in relation to each other to form the basis of a diversified financial institution. In the course of the conduct of the affairs of these companies, one company, United Financial Corporation received funds from members of the public and others who have been described by Holden as family and friends. On the receipt of funds, United Financial Corporation has issued instruments known as Promissory Investment Certificates ("PIC's"), with terms ranging from 30 days to 5 years. Commission staff are of the opinion that these PIC's constitute securities as defined in the Act and that the conduct of the companies amounts to a trade in securities contrary to the Act.

3. The funds received from members of the public and others are then used to fund a consumer and commercial loan portfolio. This portfolio has also been partially funded by Holden personally.
4. None of the companies are registered pursuant to section 24 of the Act under any of the categories of registration listed in the Regulation nor have any of the companies filed a preliminary or final prospectus pursuant to the Act. None of the companies are listed as reporting issuers.

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereafter;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

November 17, 1987.

"Julie-Luce B. Farrell"
Secretary to the Ontario
Securities Commission

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 CORPORATE INVESTORS, LIMITED

Headnote

Clause 100c(2)(c) - Mutual fund corporation exempted from issuer bid requirements in Part XIX of the Act where shares being purchased represented small percentage of outstanding shares and purchase price to be net asset value of such shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CORPORATE INVESTORS, LIMITED

ORDER
(Clause 100c(2)(c))

UPON the application by Corporate Investors, Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Fund from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. The Fund is a mutual fund corporation offering mutual fund shares to the public by simplified prospectus and annual information form;
2. The Fund has two classes of shares, mutual fund shares and Class B shares. As at July 31, 1987, 1,083,727 mutual fund shares and 4,000 Class B shares were issued and outstanding;

3. The mutual fund shares and the Class B shares have identical rights and attributes and rank equally in all respects except that each mutual fund share may be redeemed by the Fund at the option of the holder at the net asset value of such share as determined in accordance with the articles of the Fund;
4. All of the Class B shares are held by A.G.F. Management Limited, the manager of the Fund;
5. The Fund wishes to purchase the issued and outstanding Class B shares from the holder since they are no longer necessary to maintain the structure of the Fund;
6. The purchase price for each Class B share will be the net asset value of such share as determined in accordance with the articles of the Fund;
7. The Fund wishes to be exempt from the issuer bid provisions contained in the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the purchase by the Fund of all of the Class B shares of the Fund from A.G.F. Management Limited, the manager of the Fund, be and is hereby exempted from the requirements of Part XIX of the Act.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.2 AGF JAPAN FUND LIMITED

Headnote

Clause 100c(2)(c) - Mutual fund corporation exempted from issuer bid requirements in Part XIX of the Act where shares being purchased represented small percentage of outstanding shares and purchase price to be net asset value of such shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AGF JAPAN FUND LIMITED

ORDER

(Clause 100c(2)(c))

UPON the application by AGF Japan Fund Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Fund from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. The Fund is a mutual fund corporation offering mutual fund shares to the public by simplified prospectus and annual information form;
2. The Fund has two classes of shares, mutual fund shares and deferred shares. As at July 31, 1987, 21,910,664 mutual fund shares and 352 deferred shares were issued and outstanding;
3. The mutual fund shares and the deferred shares have identical rights and attributes and rank equally in all respects except that each mutual fund share may be redeemed by the Fund at the option of the holder at the net asset value of such share as determined in accordance with the articles of the Fund;
4. All of the deferred shares are held by A.G.F. Management Limited, the manager of the Fund;
5. The Fund wishes to purchase the issued and outstanding deferred shares from the holder since they are no longer necessary to maintain the structure of the Fund;
6. The purchase price for each deferred share will be the net asset value of such share as determined in accordance with the articles of the Fund;

7. The Fund wishes to be exempt from the issuer bid provisions contained in the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the purchase by the Fund of all of the deferred shares of the Fund from A.G.F. Management Limited, the manager of the Fund, be and is hereby exempted from the requirements of Part XIX of the Act.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.3 AMERICAN GROWTH FUND LIMITED

Headnote

Clause 100c(2)(c) - Mutual fund corporation exempted from issuer bid requirements in Part XIX of the Act where shares being purchased represented small percentage of outstanding shares and purchase price to be net asset value of such shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AMERICAN GROWTH FUND LIMITED

ORDER

(Clause 100c(2)(c))

UPON the application by American Growth Fund Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Fund from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. The Fund is a mutual fund corporation offering mutual fund shares to the public by simplified prospectus and annual information form;
2. The Fund has two classes of shares, mutual fund shares and deferred shares. As at July 31, 1987, 17,587,030 mutual fund shares and 105 deferred shares were issued and outstanding;
3. The mutual fund shares and the deferred shares have identical rights and attributes and rank equally in all respects except that each mutual fund share may be redeemed by the Fund at the option of the holder at the net asset value of such share as determined in accordance with the articles of the Fund;
4. All of the deferred shares are held by current directors of the Fund;
5. The Fund wishes to purchase the issued and outstanding deferred shares from the holders since they are no longer necessary to maintain the structure of the Fund;
6. The purchase price for each deferred share will be the net asset value of such share as determined in accordance with the articles of the Fund;
7. The Fund wishes to be exempt from the issuer bid provisions contained in the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the purchase by the Fund of all of the deferred shares of the Fund from directors of the Fund be and is hereby exempted from the requirements of Part XIX of the Act.

November 10, 1987.

"Seymour L. Wigle"

"M. A. Taschereau"

2.1.4 AGF HITECH FUND LIMITED

Headnote

Clause 100c(2)(c) - Mutual fund corporation exempted from issuer bid requirements in Part XIX of the Act where shares being purchased represented small percentage of outstanding shares and purchase price to be net asset value of such shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AGF HITECH FUND LIMITED

ORDER
(Clause 100c(2)(c))

UPON the application by AGF HiTech Fund Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Fund from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. The Fund is a mutual fund corporation offering mutual fund shares to the public by simplified prospectus and annual information form;
2. The Fund has two classes of shares, mutual fund shares and common shares. As at July 31, 1987, 1,117,798 mutual fund shares and two common shares were issued and outstanding;
3. The mutual fund shares and the common shares have identical rights and attributes and rank equally in all respects except that each mutual fund share may be redeemed by the Fund at the option of the holder at the net asset value of such share as determined in accordance with the articles of the Fund;
4. All of the common shares are held by current directors of the Fund;
5. The Fund wishes to purchase the issued and outstanding common shares from the holders since they are no longer necessary to maintain the structure of the Fund;
6. The purchase price for each common share will be the net asset value of such share as determined in accordance with the articles of the Fund;
7. The Fund wishes to be exempt from the issuer bid provisions contained in the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the purchase by the Fund of all of the common shares of the Fund from directors of the Fund be and is hereby exempted from the requirements of Part XIX of the Act.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.5 CANADIAN ENTERTAINMENT INVESTORS NO. 1 & COMPANY/LIMITED PARTNERSHIP

Headnote

Take-over bid exempted from the requirements of s. 94 where bid fully disclosed in prospectus and would be an exempt issuer bid if made by the issuer rather than by an affiliate of the issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 92(3), 94, 100c(2).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN ENTERTAINMENT INVESTORS NO. 1
AND COMPANY, LIMITED PARTNERSHIP

AND

IN THE MATTER OF CANADIAN INVESTORS (C.E.I.) ACQUISITIONS INC.

ORDER

(Clause 100c(2)(c))

UPON the application of Canadian Investors (C.E.I.) Acquisitions Inc. ("Acquisitions"), Canadian Entertainment Investors (C.E.I.) Management Inc., the general partner (the "General Partner") of Canadian Entertainment Investors No. 1 and Company Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act R.S.O. 1980, c. 466, as amended (the "Act"), exempting Acquisitions from the requirements of section 94 of the Act in connection with an offer by Acquisitions to purchase all the outstanding limited partnership units of the Partnership (the "Units");

AND UPON it being represented by Acquisitions and the General Partner to the Commission that:

1. the Partnership is a limited partnership formed under the laws of the Province of Quebec that will hold interests in certain feature length motion pictures (the "Films");
2. a prospectus dated May 26, 1987 and amendment thereto dated August 28, 1987 (the "Prospectus") relating to an issue of units in the Partnership has been filed with the Commission pursuant to the Act, which Units carry with them the right to sell to Acquisitions as hereafter referred to;
3. subscribers of Units (the "Limited Partners") must purchase a minimum of five (5) Units;
4. the Units will carry with them the right to sell (the "Put Option") such Units to Acquisitions on June 15, 1989 for a price equal to the fair market value thereof as at May 1, 1989 (the "Valuated Amount") as determined by an independent valuator (the "Valuator"), provided that the Valuated Amount does not exceed \$860 per Unit. In the event the Valuated Amount exceeds \$860 per Unit, Acquisitions will be obliged to offer to

- purchase all the Units at a price to be determined by Acquisitions, such price in any event not to be less than \$860 per Unit;
5. As described in the Prospectus, the General Partner has undertaken to issue a reporting letter to the Limited Partners on or before May 15, 1989;
 - a) indicating and describing the agreements entered into with respect to the exploitation of the Films;
 - b) indicating and describing the revenues to be remitted to the Partnership;
 - c) indicating and describing the projected revenues from the exploitation of the Films including the right to record and publish the music contained in the Films and the available merchandising, screenplay and book publishing rights;
 - d) including a copy of the report of the Valuator establishing the Valuated Amount on May 1, 1989, unless Acquisitions has already forwarded a copy of such report;
 - e) advising the Limited Partners of their right to sell pursuant to the Put Option and including, unless Acquisition has already done so, a copy of a form of notice of exercise of Put Option; and
 - f) including the recommendation of the General Partner to exercise or not to exercise the Put Option;
 6. as described in the Prospectus, in the event that by June 15, 1989 Limited Partners exercise their Put Option in respect of seventy-five percent (75%) or more of the Units issued and outstanding at that time, Acquisitions shall have the right to acquire on June 30, 1989, all the Units which remain outstanding at the price for each Unit (the "Follow-up Right") that was the purchase price under the Put Option. Upon the exercise of the Follow-up Right, Limited Partners will be deemed to have sold and Acquisitions will be deemed to have acquired the Units on June 30, 1989;
 7. the Prospectus also states that Acquisitions' commitment to purchase Units is secured by an irrevocable bank letter of credit issued by a major European bank;
 8. Acquisitions is an affiliate of the General Partner of the Partnership;
 9. the Limited Partners will not be obligated to tender their Units to Acquisitions pursuant to the Put Option or Follow-up Right except as described in paragraph 6 above;
 10. the Units are transferable but there is no market for them; and
 11. the sales made pursuant to the Put Option and Follow-up Right would be exempt from Part XIX of the Act by virtue of subsections 92(3)(b) and 92(3)(a), respectively, but for the fact that the purchaser will not be the issuer of the Units;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

NOW THEREFORE IT IS ORDERED, pursuant to clause 100c(2)(c) of the Act that the purchase by Acquisitions and the sale by Limited Partners of Units under the Put Option or Follow-up Right be and is hereby exempted from the requirements of section 94 of the Act if completed as described in the Prospectus.

November 10, 1987.

"Seymour L. Wigle"

"Paul L. Waitzer"

2.1.6 AGF SPECIAL FUND LIMITED

Headnote

Clause 100c(2)(c) - Mutual fund corporation exempted from issuer bid requirements in Part XIX of the Act where shares being purchased represented small percentage of outstanding shares and purchase price to be net asset value of such shares.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., c. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AGF SPECIAL FUND LIMITED

ORDER

(Clause 100c(2)(c))

UPON the application by AGF Special Fund Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Fund from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. The Fund is a mutual fund corporation offering mutual fund shares to the public by simplified prospectus and annual information form;
2. The Fund has two classes of shares, mutual fund shares and deferred shares. As at July 31, 1987, 51,227,625 mutual fund shares and 84 deferred shares were issued and outstanding;
3. The mutual fund shares and the deferred shares have identical rights and attributes and rank equally in all respects except that each mutual fund share may be redeemed by the Fund at the option of the holder at the net asset value of such share as determined in accordance with the articles of the Fund;
4. All of the deferred shares are held by current directors of the Fund;
5. The Fund wishes to purchase the issued and outstanding deferred shares from the holders since they are no longer necessary to maintain the structure of the Fund;
6. The purchase price for each deferred share will be the net asset value of such share as determined in accordance with the articles of the Fund;
7. The Fund wishes to be exempt from the issuer bid provisions contained in the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the purchase by the Fund of all of the deferred shares of the Fund from directors of the Fund be and is hereby exempted from the requirements of Part XIX of the Act.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.7 AIC ADVANTAGE FUND

Headnote

Subsection 61(5) - Mutual Fund trust seeks to delay refiling of pro forma prospectus until audited financial statements can be included - Extension of lapse date of renewal prospectus granted.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AIC ADVANTAGE FUND

ORDER

(Subsection 61(5))

UPON the application of AIC Limited, (the "Manager"), the manager of AIC Advantage Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a Declaration of Trust signed by AIC Limited as Trustee dated September 10, 1985;
2. the Fund has been distributing units of the Fund pursuant to a prospectus dated February 9, 1987 (the "Prospectus");
3. the lapse dated of the prospectus pursuant to clause 61(1)(a) of the Act is January 29, 1988;
4. the audited financial statements cannot be provided to the Commission until after the time limits specified in clauses 61(2)(a), (b) and (c) of the Act have elapsed;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by clauses 61(2)(a), 61(2)(b) and 61(2)(c) of the Act, as they apply to the distribution of mutual fund units of the Fund pursuant to the Prospectus, are extended to the times that would apply if the lapse date of the distribution of units of the Fund pursuant to the Prospectus were April 30, 1988.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.8 CANADIAN NATURAL RESOURCES FUND

Headnote

Subsection 61(5) - Order granting delay in refiling of pro forma prospectus to allow audited financial statements be included.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CANADIAN NATURAL RESOURCES FUND

ORDER

(Subsection 61(5))

UPON the application of First Grenadier Fund Management Inc. (the "Manager"), the manager of Canadian Natural Resources Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a Declaration of Trust signed by National Trust Company as Trustee dated November 15, 1985;
2. the Fund has been distributing units of the Fund pursuant to a prospectus dated February 3, 1987 (the "Prospectus");
3. the lapse date of the Prospectus pursuant to clause 61(1)(a) of the Act is January 13, 1988;
4. audited financial statements of the Fund cannot be provided to the Commission until after the time limits specified in clauses 61(2)(a), (b) and (c) of the Act have elapsed;
5. it will only be 13 months from the date of the final receipt for the previous prospectus and the date when pro forma materials are to be refiled;
6. no material change has occurred in the affairs of the Fund as described in the Prospectus; and
7. it will be of benefit to the existing unitholders not to be required to bear the cost of additional audit fees that would be incurred should this order not be granted;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by clauses 61(2)(a), 61(2)(b), and 61(2)(c) of the Act, as they apply to the distribution of mutual fund units of the Fund pursuant to the Prospectus, are extended to the times that would apply if the lapse date of the distribution of units of the Fund pursuant to the Prospectus were April 30, 1988.

November 10, 1987.

"Seymour L. Wigle"

"M. A. Taschereau"

2.1.9 SCOTIA STOCK & BOND FUND, SCOTIA INCOME FUND

Headnote

Subsection 61(5) - Order granted extending the lapse date for distribution of mutual fund units to permit audited financial statements for the mutual funds to be included in the renewal prospectuses.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SCOTIA STOCK & BOND FUND,
SCOTIA INCOME FUND

ORDER

(Subsection 61(5))

UPON the application of The Bank of Nova Scotia, Hodgson Robertson Laing Limited and Toronto Investment Management (the "Applicants") on behalf of Scotia Stock & Bond Fund and Scotia Income Fund (the "Funds") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by the Applicants to the Commission that:

1. the Funds are unincorporated open-end mutual fund trusts created by trust agreements dated as of November 7, 1986, as amended by supplemental trust agreements dated January 27, 1987;
2. on November 13, 1986 the Director issued receipts for preliminary simplified prospectuses and annual information forms dated November 7, 1986 filed on behalf of the Funds;
3. on January 28, 1987 the Director issued receipts for final simplified prospectuses and annual information forms dated January 27, 1987 (collectively "the Prospectuses") filed on behalf of the Funds;
4. pursuant to clause 61(1)(a) of the Act the lapse date for distribution of units of the Funds pursuant to the Prospectuses is November 13, 1987;
5. the financial year-end for each of the Funds is December 31; and
6. to permit audited year-end financial statements to be filed with the annual refiling of the Funds an extension of the lapse date of distribution of units of the Funds is necessary.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of mutual fund units of the Funds pursuant to the Prospectuses, are hereby extended to the times that would be applicable if the lapse date for distribution of units of the Funds pursuant to the Prospectuses were March 31, 1988.

November 10, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.10 BCE MOBILE COMMUNICATIONS INC.

Headnote

Clause 100c(2)(c) - Exemption granted from the requirements of Part XIX of the Act in connection with certain offers provided that the offers are made in compliance with the laws of the Province of Quebec and all material relating to the offers is sent to shareholders in Ontario and to the Commission.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
BCE COMMOR INC.

AND

BCE MOBILE COMMUNICATIONS INC.

ORDER

(Clause 100c(2)(c))

UPON the application of BCE Commcor Inc. ("Commcor") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting BCE Mobile Communications Inc. ("Mobile") from the requirements of Part XIX of the Act in respect of the acquisition by Mobile of all common shares (the "Common Shares") of National Pagette Ltd. ("Pagette") not already owned by it or its affiliates and in respect of the acquisition by Mobile of all Class B common shares (the "Class B Shares") of National Mobile Radio Communications Ltd. ("National") held by National Telesystem Ltd. ("Telesystem");

AND UPON it being represented to the Commission that:

1. Commcor, Mobile, Pagette, National and Telesystem are all corporations incorporated under the laws of Canada and are not reporting issuers under the Act;
2. Commcor and Mobile are subsidiaries of Bell Canada Enterprises Inc. Mobile was formed for the purpose of holding investments by Commcor in certain companies, including Pagette and National;
3. Telesystem is the sole minority shareholder of Pagette;
4. The Common Shares of Pagette are listed on the Montreal Exchange;
5. Pursuant to a letter of intent (the "Letter of Intent") dated September 25, 1987 Commcor expressed to Telesystem its intention to cause Mobile to acquire all of the Common Shares of Pagette not owned by it or its affiliates. In addition, Commcor indicated its intention to cause Mobile to make a share exchange offer to acquire the Class B Shares of National owned by Telesystem. Telesystem agreed in the Letter of Intent that should the offers (the "Offers") be made by Mobile on the terms set out in the Letter of Intent, Telesystem would deposit and not withdraw the Common Shares of Pagette and the Class B Shares of National held by it within the period for acceptance of the Offers;

6. As at October 15, 1987, there were 18,801,405 Common Shares of Pagette issued and outstanding. Also on that date, management stock options (the "Options") with the right to acquire an aggregate of 400,000 Common Shares and 4,338,862 Class C Preferred Shares (the "Preferred Shares") convertible into 867,772 Common Shares were issued and outstanding;
7. Commcor or Mobile will exercise an option to acquire 1,892,140 Common Shares of Pagette (approximately 10% of the outstanding Common Shares) from Telesystem prior to commencement of the Offers;
8. Also prior to commencement of the Offers, Mobile intends to enter into agreements with holders of the Options and Preferred Shares which will provide that if such holders receive Common Shares of Pagette following termination of the Offers, such Common Shares will be exchanged for common shares of Mobile on the same basis as provided for in the Offers;
9. As at October 15, 1987 an aggregate of 21,500 Common Shares of Pagette representing less than 0.2% of the total issued and outstanding Common Shares were held by approximately 16 residents of Ontario;
10. As at October 15, 1987 the only outstanding shares of National not owned by Mobile and its affiliates or associates consisted of 7,600,000 Class B Shares, representing approximately 45% of the issued and outstanding participating securities of National, all of which were held by Telesystem;
11. The Offers are being made in compliance with the Securities Act (Quebec), the Regulations thereunder and the policies and rulings of the Commission des valeurs mobilières du Québec;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that Mobile is hereby exempted from the requirements of Part XIX of the Act with respect to the Offers, provided that:

- (a) the Offers are made in compliance with the requirements of the laws of the Province of Quebec;
- (b) all material relating to the Offers which is sent by or on behalf of Mobile to holders of Common Shares is also sent to holders of Common Shares the last address of whom as shown on the books of Pagette is in Ontario, and a copy of such material is delivered to the Commission.

November 5, 1987.

"S.M. Beck"

"Paul L. Waitzer"

2.1.11 BOLTON TREMBLAY FUNDS INC., ET AL

Headnote

Subclause 117(2) (a) (ii) - Order exempting mortgage mutual fund from clause 114(2) (b) of the Act which prohibits fund from purchasing mortgages from a "responsible person" - mortgages to be purchased from lending institutions affiliated with the portfolio manager of the Fund provided such purchases are made in conformance with National Policy No. 29 and monthly reporting is made to the Commission.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 113, 114(1), 114(2), 117(2).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., Form 39.

Policies Cited

National Policy No. 29.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BOLTON TREMBLAY FUNDS INC.

AND

IN THE MATTER OF BOLTON TREMBLAY BOND AND MORTGAGE FUND

ORDER

(Subclause 117(2) (a) (ii))

UPON the application of Bolton Tremblay Funds Inc. ("Bolton Tremblay") on behalf of Bolton Tremblay Bond and Mortgage Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 117(2) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that Bolton Tremblay be exempted from the requirements of clause 114(2) (b) of the Act so that it may cause the Fund to purchase mortgages from the account of Vanguard Trust of Canada Limited ("Vanguard"), a lending institution affiliated with Bolton Tremblay;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Bolton Tremblay having represented to the Commission that:

1. the Fund has filed a preliminary simplified prospectus and annual information form dated September 16, 1987 (the "Prospectus") relating to the initial offering of mutual fund units of the Fund;

2. Bolton Tremblay is a corporation registered under the Act as a mutual fund dealer and an advisor in the categories of investment counsel and portfolio manager;
3. Bolton Tremblay, as manager of the Fund and pursuant to the management agreement, will provide or arrange for the provision of, among other things, portfolio management services to the Fund;
4. it is expected that mortgages will be acquired by Bolton Tremblay on behalf of the Fund from Vanguard;
5. Vanguard is a "responsible person" within the meaning of subsection 114(1) of the Act and accordingly, Bolton Tremblay is prohibited under subsection 114(2) from acquiring mortgages from Vanguard;
6. notwithstanding subsection 114(2), National Policy No. 29 contemplates, subject to the safeguards set out therein, the acquisition by Bolton Tremblay, as manager of the Fund, of mortgages from Vanguard;
7. subsection 113(1) of the Act requires Bolton Tremblay to file a report in accordance with Regulation 154 and Form 39 should it acquire mortgages from Vanguard; and
8. there are benefits to the unitholders of the Fund permitting such mortgage acquisitions;

AND UPON the Commission being satisfied in the circumstances of this particular case that there is adequate justification for making this Order, and the conditions herein seeming just and expedient;

IT IS ORDERED, pursuant to subclause 117(2)(a)(ii) of the Act, that Bolton Tremblay is exempted from the requirements of clause 114(2)(b) of the Act in order to permit the Fund to purchase mortgages from Vanguard.

November 13, 1987.

"S.M. Beck"

"M.A. Taschereau"

2.1.12 BRITISH PETROLEUM COMPANY PLC, ET AL

Headnote

Clause 100c(2)(c) - Order granted exempting an offeror from the requirements of Part XIX for the purpose of providing market support by the central reserve bank of a foreign government in connection with a large multinational offering.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE BRITISH PETROLEUM
COMPANY PLC AND THE BANK OF ENGLAND

ORDER

(Clause 100c(2)(c))

UPON the application of The Bank of England (the "Bank") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), for an order exempting the Bank from the application of Part XIX of the Act in respect of its arrangements (the "Share Purchase Arrangements") to purchase certain instalment payment Ordinary Shares ("Instalment Payment Ordinary Shares") of The British Petroleum Company P.l.c. ("BP");

AND UPON it being represented to the Commission that:

1. BP is a United Kingdom corporation, is a reporting issuer not in default under the Act whose securities are listed and posted for trading on The Toronto Stock Exchange;
2. The Lord's Commissioners of Her Majesty's Treasury of the United Kingdom ("HM Treasury") completed on October 30, 1987 an offer for sale, on an instalment basis in the United Kingdom and elsewhere including Canada, of 2,194 million Ordinary Shares of BP. These Ordinary Shares consisted of 1,735 million Ordinary Shares, being all of HM Treasury's previous holding of Ordinary Shares, and 459 million new Ordinary Shares issued by BP to HM Treasury for sale under the offering. The offering was fully underwritten at a fixed price of 3.30 pounds per Ordinary Share (the "Fixed Price") payable in three instalments (1.20 pounds per Ordinary Share for the first instalment), except for 68 million Ordinary Shares which HM Treasury estimated to be required in connection with share bonus entitlements to certain individuals purchasing Ordinary Shares under the offering in the United Kingdom and which it continues to hold;
3. The Canadian component of the offering consisted of 8,752,510 Instalment Payment American Depositary Shares, each representing 12 Instalment Payment Ordinary Shares, and 65,880 Instalment Payment Ordinary Shares. These shares were purchased by certain Canadian underwriters for resale to the public and a final prospectus relating to the offering was filed in Canada on October 30, 1987;
4. Since October 15, 1987 when the underwriters, including the Canadian underwriters, participating in the offering agreed to purchase at the Fixed Price the Ordinary Shares allocated to them, share prices on The Stock Exchange, London, The Toronto Stock Exchange and the New York Stock Exchange and other world securities markets have fallen

substantially and these markets have experienced considerable volatility;

5. On October 29, 1987 the Chancellor of the Exchequer of the United Kingdom announced that the Bank would offer for a limited period to purchase any and all Instalment Payment Ordinary Shares at a price of 0.70 pounds per Instalment Payment Ordinary Share. The Share Purchase Arrangements will commence on November 6, 1987. The Share Purchase Arrangements will terminate no earlier than 10:00 a.m. New York City time, on December 11, 1987 and may remain open until 10:00 a.m., New York City time, on January 6, 1988. Any decision by the Bank to terminate the Share Purchase Arrangements prior to January 6, 1988 will be publicly announced by the Bank not less than five business days on which banks are open for business in London, England prior to the date of termination. Any such announcement of the termination of the Share Purchase Arrangements will be made by press release and publication thereof in a Canadian newspaper with a national circulation. There will be no withdrawal rights under the Share Purchase Arrangements.
6. The Share Purchase Arrangements are being undertaken in recognition of the concern that, in current unsettled market conditions, the offer of Instalment Payment Ordinary Shares could have an adverse effect on markets and in order to ensure that there be an orderly after-market in Instalment Payment Ordinary Shares of BP. The Share Purchase Arrangements are not being undertaken for the purpose of changing or influencing the control of BP;
7. The Instalment Payment Ordinary Shares represent in aggregate approximately 37% of the Ordinary Shares of BP outstanding. Accordingly, the Share Purchase Arrangements could result in the Bank acquiring control over more than 20% of the Ordinary Shares of BP as a result of the Share Purchase Arrangements. The Arrangements would thus constitute a take-over bid as defined under the Act;

AND UPON it being satisfied that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the Bank be exempted from all requirements of Part XIX of the Act with respect to the Share Purchase Arrangements provided:

- (i) The Share Purchase Arrangements are undertaken in compliance with the applicable rules and regulations in the United Kingdom except to the extent that waivers from such rules and regulations have been obtained; and
- (ii) The Bank publishes, on at least two occasions, a notice in a newspaper of general circulation in Ontario setting out the terms and conditions of the Share Purchase Arrangements.

November 5, 1987.

"Paul L. Waitzer"

"S.M. Beck"

2.2 RULINGS

2.2.1 EURO-NEVADA MINING CORPORATION LIMITED

Headnote

Section 73 - Exemption from prospectus and registration requirements for private placement of common shares of reporting issuer to officers, directors and consultants as part of a Share Purchase Plan.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 54, 24, 71(4), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
EURO-NEVADA MINING CORPORATION LIMITED

RULING
(Subsection 73(1))

UPON the application of Euro-Nevada Mining Corporation Limited (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Applicant in common shares (the "Shares") of the Applicant to the participants (the "Participants") in a share purchase plan (the "Plan") established by the Applicant not be subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. the Applicant was incorporated under the laws of Canada on January 7, 1987 and is a reporting issuer by virtue of a prospectus dated October 6, 1987 and is not in default of any requirement of the Act or Regulation 910 made thereunder;
2. the authorized capital of the Applicant is an unlimited number of common shares of which 7,223,396 common shares are issued and outstanding;
3. the common shares, rights and share purchase warrants of the Applicant are listed on The Toronto Stock Exchange (the "TSE");
4. the Applicant has established the Plan in order to permit certain individuals who are employees or officers of or consultants to the Applicant to subscribe for shares at the offering price on the day of closing using interest free loans advanced by the Applicant;
5. the Participants are identified in Schedule A;

6. Mr. Lassonde is the President and a Director of the Applicant. Mr. Coxford is the Secretary of the Applicant, Mr. Smith, the Treasurer and Ms. Mesina, the Assistant Secretary-Treasurer. Ms. Dowdall is a partner of Smith, Lyons, Torrance, Stevenson & Mayer, counsel to the Applicant. Messrs. Maciulaitis, Snyder and Cartwright are consultants to the Applicant;
7. the Plan was approved by the Directors of the Applicant in connection with the Prospectus offering;
8. the submission of this application was required by staff of the Commission as a condition of issuing a receipt for a prospectus contemplating the issue of various securities by the Applicant;
9. the purchase of the Shares by the Participants is conditional upon the approval of the Commission having been obtained by Euro;
10. there is no exemption from the registration and prospectus requirements of the Act pursuant to which the Shares may be purchased;
11. eligibility for participation in the Plan is limited to employees and directors of and consultants and advisers to Euro; and
12. the establishment of the Plan and the designation of the individuals in question as Participants in the Plan is an integral part of the transactions contemplated by the preliminary prospectus.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trade by the Applicant of the Shares to the Participants is not subject to section 24 or 52 of the Act provided that the first trade in the common shares of the Applicant acquired by the Participants pursuant to this ruling shall be treated as a distribution, unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such common shares had been acquired by the Participants pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

November 10, 1987.

"S.M. Beck"

"Paul L. Waitzer"

SCHEDULE "A"

<u>Participants</u>	<u>Number of Shares to be Purchased</u>
Pierre Lassonde	300,000
Stephen R. Coxford	50,000
Paul A. Smith	25,000
Lily Mesina	25,000
Sharon E. Dowdall	25,000
Peter Maciulaitis	50,000
Ken Snyder	25,000
Michael H. Cartwright	25,000

2.2.2 PAUL G. DONALDSON, ET AL

Headnote

Application granted to permit Management of General Partner to invest on their own account as principals in the investments in which the Partnership invests - contractual obligation of Management to make corresponding investments - Management, since it makes investment decisions on behalf of the Partnership, has access to information to make their own investment decisions - Management comprised of individuals with extensive education and background in securities industry - first trade by Management subject to subsection 71(4) hold period unless by control block person, in which case first trades are distributions and the prospectus exemption contained in clauses 71(7)(b) and (c) are not available until after subsection 71(4) hold period expires.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(4), 71(1)7(b) and (c), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PAUL G. DONALDSON,
JAMES T.A. WOODEY, JOHN C. GREENWOOD,
CANADIAN MEZZANINE INVESTMENTS INC. AND
THE CANADIAN MEZZANINE FUND

RULING
(Subsection 73(1))

UPON the application of Messrs. Paul G. Donaldson, James T.A. Woodey and John C. Greenwood ("Management"), the senior officers of Canadian Mezzanine Investments Inc. (the "General Partner") on their own behalf and on behalf of The Canadian Mezzanine Fund (the "Partnership"), a limited partnership formed under the Limited Partnerships Act, R.S.O. 1980, c. 241 as amended, to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by any person or company of securities of that person or company to Management are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON hearing Management and staff of the Commission;

AND UPON it being represented by Management to the Commission that:

1. the applicants are Senior Officers of the General Partner as defined by the Act;
2. the General Partner is a corporation incorporated under the laws of the Province of Ontario and is the general partner of the Partnership;
3. the Partnership is a limited partnership formed under the laws of the Province of Ontario for the purpose of investing primarily in debt and equity securities of Canadian growth companies;

4. the Partnership has raised by way of private placement approximately \$48,000,000 in order to make such investments;
5. pursuant to the Partnership Agreement, Management will commit to invest collectively, on their own account as principals, in each person or company in which the Partnership invests, an amount equal to 2% of the amount being invested therein by the Partnership;
6. investments to be made by the Partnership may be in amounts which will result in Management being obligated to invest less than the threshold amount set forth in clause 71(1)(d) of the Act;
7. Management is comprised of individuals with extensive education and background in the securities industry;
8. Management has access to information to make investment decisions for their own purposes by virtue of them making investment decisions on behalf of the Fund;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that any trade by any person or company in securities of that person or company to Management, in accordance with the commitment of Management to invest on their own account as principals in each person or company in which the Partnership invests, in an amount equal to 2% of the amount being invested therein by the Partnership, is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. within ten days of completing any such trade to Management the person or company files with the Secretary of the Commission a report prepared in substantially the same form and providing substantially the same information as a report prepared in accordance with Form 20 of the Regulation made under the Act;
- B. within forty-five days of the date of this ruling, Management files with the Secretary of the Commission a written acknowledgement by each of the members of Management that:
 - (a) he has received a copy of this ruling;
 - (b) he is aware of the limitations imposed by this ruling upon the disposition of any securities which he may acquire pursuant to this ruling; and
 - (c) he is aware that the protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus will be unavailable to him with respect to any securities which he may acquire as a member of Management pursuant to this ruling;
- C. the first trade in any such security by Management is a distribution unless:
 - (a) such first trade is made in accordance with subsection 71(4) of the Act as if such security had been acquired by Management pursuant to one of the exemptions referred to in subsection 71(4) of the Act; and

- (b) except as permitted by item D hereof, such first trade in any such security by Management is not a distribution as defined by subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act;
- D. within forty-five days of the date of this ruling, Management files with the Secretary of the Commission an undertaking by Management in favour of the Commission to the effect that where the first trade in any security acquired by Management pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, Management will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7) (b) and (c) of the Act, unless, at that time, the security has been held by Management for the applicable hold period, where, for the purposes of this paragraph, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the first trade in such security under subsection 71(4) of the Act had the initial trade in the security been completed in accordance with a prospectus exemption referred to in subsection 71(4) of the Act.

September 29, 1987.

"S.M. Beck"

"M.A. Taschereau"

"J.W. Blain"

"A.T. Holland"

"Frances Carmichael"

"Paul L. Waitzer"

"Charles Salter"

2.2.3 MVP CAPITAL CORPORATION

Headnote

Flow-through share offering - ruling granted exempting from registration and prospectus requirements.

Statutes Cited

Securities Act, R.S.O. 1980, C. 466, as am., ss. 24, 52(1), 71(1)(j), 71(5), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MVP CAPITAL CORP.
MVP EXPLORATION (1987) AND COMPANY, LIMITED PARTNERSHIP

AND

JT HOLDINGS (1987) INC.

RULING
(Subsection 73(1))

UPON the application of JT Holdings (1987) Inc. ("Holdings"), MVP Exploration (1987) and Company, Limited Partnership (the "Partnership") and MVP Capital Corp. ("MVP") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as am. (the "Act") that the first trades by the limited partners of the Partnership in the common shares of MVP to be received by them from the Partnership in connection with a share exchange take-over bid to be made by MVP shall not be subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Holdings, the Partnership and MVP having represented to the Commission that:

1. the Partnership was formed on December 18, 1986 under the laws of the Province of Ontario for the purpose of funding mineral exploration in Canada by subscription for flow-through shares in the capital of public exploration companies;
2. the Partnership will enter into exploration agreements with public exploration companies which will issue flow-through shares to the Partnership in consideration for the Partnership funding mineral exploration in Canada to be conducted by such public exploration companies;

3. Holdings was incorporated under the laws of Ontario on December 23, 1986 for the purpose of acquiring from the Partnership the flow-through shares of the public exploration companies which will be issued to the Partnership pursuant to its subscription therefor under the exploration agreements;
4. MVP was incorporated under the laws of Ontario on July 21, 1986 and carries on business as a mining finance house providing capital to mining companies engaged predominantly in the development and production of mineral resources in Canada;
5. MVP became a reporting issuer by filing a prospectus dated October 8, 1986 under subsection 52(1) of the Act for which a receipt was issued on October 14, 1986;
6. the common shares of MVP have been listed and posted for trading on The Toronto Stock Exchange since December 24, 1986;
7. Holdings and the Partnership have filed with the Commission a preliminary prospectus dated January 23, 1987 providing for a public offering of limited partnership units in the Partnership ("Units");
8. on or about April 1, 1988, all of the assets of the Partnership, including the flow-through shares which will be received from public exploration companies pursuant to the exploration agreements, will be transferred to Holdings in exchange for common shares of Holdings;
9. on or about April 1, 1988, the common shares of Holdings received by the Partnership will be distributed to the limited partners of the Partnership on a tax-deferred basis in proportion to their respective interests in the Partnership and the Partnership will be wound-up within 60 days of the transfer;
10. on or about April 1, 1988, MVP will make an offer pursuant to Part XIX of the Act to all shareholders of record of Holdings on April 10, 1988 to acquire all of their common shares of Holdings, the consideration to be paid for their common shares of Holdings to be common shares of MVP and, in connection with such offer, each limited partner of the Partnership will be provided with a take-over bid circular prepared in accordance with the requirements of the Act;
11. the trades of MVP in the shares of Holdings received by the limited partners of the Partnership pursuant to such offer are exempt from the registration requirements of section 24 of the Act by reason of the exemption described in clause 140(f) of the regulation under the Act;
12. in the absence of the ruling applied for, there is no exemption from the requirements of section 52 of the Act applicable to the trade to MVP of the shares of Holdings by the limited partners of the Partnership pursuant to such offer; and
13. MVP intends to distribute the MVP shares to the limited partners pursuant to such offer in reliance on clause 71(1)(j) of the Act;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trades by the limited partners of the Partnership to MVP pursuant to MVP's offer of the shares of Holdings which will be received by the limited partners of the

Partnership on the distribution of such shares by the Partnership are not subject to section 52 of the Act provided that the first trade in the shares of Holdings acquired by MVP pursuant to its offer is a distribution unless such trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18(a) of the Regulation as if such shares had been acquired pursuant to one of the exemptions referred to in subsection 71(5) of the Act.

November 13, 1987.

"Charles Salter"

"J.W. Blain"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY ORDER

4.1.1 DISCOVERY INTERNATIONAL LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED
AND ARGON FINANCIAL CONSULTANTS INC.

TEMPORARY ORDER
(Sections 123 and 124)

WHEREAS it has been represented to the Ontario Securities Commission (the "Commission") by the staff of the Commission that:

1. On June 12, 1987 the Commission ordered pursuant to subsection 123(3) of the Ontario Securities Act, R.S.O. 1980, chapter 466, as amended, (the "Act") that all trading in securities of Argon Financial Consultants Inc. ("Argon"), Discovery International Limited ("Discovery"), and Holly Mark ("Holly Mark") consisting of the sale of licences and the entering into of marketing agreements with respect to a religious board game called Enhancement should cease (the "Temporary Order").
2. The Temporary Order has been extended and remains in effect.
3. Argon and Discovery have advertised to the public in Ontario a tax sheltered investment in a computer learning system known as the Dave Gordon Learning System which is substantially similar to Enhancement.
4. Argon and Discovery have not filed a preliminary or final prospectus or are reporting issuers or registered in any capacity pursuant to the Act.

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing could be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 123(3) of the Act, that all trading in securities of Discovery and Argon shall cease forthwith for a period of fifteen days from the date hereof;

IT IS FURTHER ORDERED pursuant to s. 124(2) of the Act that the exemptions contained in sections 34, 71, 72 and 88 of the Act shall not apply to Discovery and Argon for fifteen days from the date of the Order.

November 9, 1987.

"S.M. Beck"

"Paul L. Waitzer"

4.2 EXTENDING ORDERS

4.2.1 SILVER BAR MINES LIMITED

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SILVER BAR MINES LIMITED

EXTENDING ORDER
(Section 123)

WHEREAS on the 1st day of October, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that all trading in securities of Silver Bar Mines Limited ("Silver Bar") shall cease forthwith for a period of fifteen days from the date thereof (the "Temporary Order");

AND WHEREAS, on October 15, 1987, the Commission commenced a hearing pursuant to section 123 of the Act;

TO CONSIDER:

- a) whether to extend the Temporary Order until this hearing is concluded; and
- b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of Silver Bar shall cease until full, true and plain disclosure of the company's affairs is made.

AND WHEREAS, after the Commission had heard testimony in chief of one witness, counsel for Silver Bar requested and was granted an adjournment to November 6, 1987;

AND WHEREAS, on November 6, 1987, counsel for Silver Bar requested a further adjournment to allow independent experts retained by Silver Bar to inspect the Lady Blue Mine and to report thereon and to permit Silver Bar to issue a press release based upon such reports;

AND WHEREAS, as a condition of granting the adjournment herein, Silver Bar undertook to forthwith issue and to disseminate in the same manner as its September 18, 1987, press release was disseminated, a press release withdrawing the September 18, 1987, press release and giving as reasons for such withdrawal Silver Bar's admission that the earlier press release contained inaccuracies and exaggerations;

NOW THEREFORE IT IS ORDERED THAT:

- 1. this hearing is adjourned to Friday, the 20th day of November, 1987, at 10:00 o'clock in the forenoon or so soon after that time as the hearing can be held; and

2. the Temporary Order is hereby extended until this hearing is concluded.

November 6th, 1987.

"J.W. Blain"

"Paul L. Waitzer"

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7

INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
A. H. A. AUTOMOTIVE TECHNOLOGIES CORPORATION	Genus Equity Corporation	AHA AUTOMOTIVE TECH 9% CV DEBS	3	Oct/87 10		\$195000			\$421000
ACASSIZ RESOURCES LTD.	Faught, George Donald	ACASSIZ RES LTD	5	Jul/87 10 Oct/87 10			500 500	4.50 4.15	---
AGF MANAGEMENT LIMITED	A.G.F. Management Limited	AGF MANAGEMENT LTD CL B PFD		Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 85 Oct/87 10 Oct/87 85		9000 4000 4000 15800 10000 4500 \$1250000 40000		16.22 15.63 15.13 13.10 10.50 7.50	---
		AGF MGMT LTD 7% CONV SUB DEB					47300 \$1250000		---
	Goldring, Charles Warren Goldring Capital Corporation	AGF MANAGEMENT LTD CL B PFD	453	Oct/87 76				3.84	375048
ALCAN ALUMINIUM LIMITED	Poitras, Jean-Marie	ALUMINUM COMPANY OF CANADA	4	Oct/87 00 1					1200000
	wife			May/87 84 May/87 35 Sep/87 35 May/87 84 1 May/87 35 1 Sep/87 35 1		506 8 7 169 2 3			1534
ALTEX RESOURCES LTD	Hanna, Kenneth George Tara Investments Ltd.	ALTEX RES LTD	4	Oct/87 10 Oct/87 00 1		19300		various	167662 185870
	Hutchinson, Kenneth David Spouse		45	Oct/87 10 1		1000		1.20	6000
AMCA INTERNATIONAL LIMITED	Stevenson, Frank J. Family	AMCA INTL LTD	5	Sep/87 10 Sep/87 00 1			18000	12.50 958	2849
AMERICAN EXPRESS COMPANY	Norman, Stephen P. Son	AMERICAN EXPRESS CO	5	Oct/87 76 Oct/87 00 1		1400		9.719	8219 200
AMERICAN RESOURCE CORPORATION LIMITED	Hennigar, David John Bonibo Holdings Limited	AMERICAN RES CORP LTD	46	Oct/87 00 Oct/87 00 1					10000 15000
ANGLO DOMINION GOLD EXPLORATION LIMITED	Seeber, Orville Alexander	ANGLO DOMINION GOLD EXP LTD	7	Oct/87 10		2400		1.60	19900
AON CORPORATION	Beasley, Wm. Howard III Indirect Holding	AON CORP	4	Oct/87 10 Oct/87 10 Oct/87 00 1		1400 600		21.750 21.875	16000 6000
ASAMERA INC.	Cooper, William Robert	ASAMERA INC	5	Aug/87 10 Aug/87 10			800 3200	12 3/4 12 3/4	27000
ATLANTIC RICHFIELD COMPANY	Arnault, Ronald J.	ATLANTIC RICHFIELD CO	5	Aug/87 76 Aug/87 76 Aug/87 76 Aug/87 78 Aug/87 78		3063 1442 2056		49.625 48.625 48.625	
	Giovanisci, Stephen J.		5	Oct/87 10			750	95.00	1818
ATLAS YELLOWKNIFE RESOURCES LIMITED	Fitzpatrick, D. Ross	SECURITIES	4	Oct/87 00					---
AUR RESOURCES INC	Gill, James W. *	AUR RES INC	45	Oct/87 10		24000		7.00	747250
	Stockford, Howard Roger		4	Oct/87 10		1000		6.75	8500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
B.C. SUGAR REFINERY LIMITED	Brown, William C. Family	B C SUGAR REFINERY LTD	45	Sep/87 10 Oct/87 10 Oct/87 00 1	10 10 00 1	200 200		28.50 25.75	7768 4180
BACHELOR LAKE GOLD MINES INC.	Heyes, Alan Garfield Garfield Corporate Services Limited	BACHELOR LAKE GOLD MINES INC	5	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 00 1	10 10 10 00 1	2000 2000 1000		3.20 3.15 3.20	13125 2125
BANK OF NOVA SCOTIA, THE	Earl of Iveagh, The Benston Investments Limited	BANK OF NOVA SCOTIA	4	Jan/87 76 1 Mar/87 10 1 Apr/87 76 1 Jul/87 76 1 Oct/87 76 1	76 1 10 1 76 1 76 1 76 1	703 90 832 874 1163		18.097 19.875 17.622 16.945 12.875	84395
BARRIS KLEIN HOLDINGS INC.	Meinig, Walter Paul Bailey, Gregory	BARRIS KLEIN HOLDINGS INC.	745	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10	10 10 10 10 10	1000 1000 2000 2000 6000		12.875 2.75 3.00 3.25 3.15 1.75	2000 703149
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Londry, John E.	BARRON HUNTER HARGRAVE	4	Nov/87 00	00				425000
BATTLE MOUNTAIN GOLD COMPANY	Caspary, Delo H. Elers, Karl E. Jointly with wife Howe, Richard J.	BATTLE MOUNTAIN GOLD CO CL A	4 45 4	Oct/87 35 Oct/87 10 1 Oct/87 84 1 Oct/87 84 Oct/87 25 Oct/87 25	35 10 1 84 1 84 25 25	25000 500 750 9338 18676		31.00	2250 28014 ---
	Liedtke, J. Hugh	BATTLE MOUNTAIN GOLD CO CL B	4	Oct/87 84 Oct/87 25 Oct/87 25	84 25 25	8794 17588	18676		26382 ---
	Quinn, Robert J. Joint Tenant	BATTLE MOUNTAIN GOLD CO CL A	5	Oct/87 84 1	84 1	2000			6000
BCE DEVELOPMENT CORPORATION	Kaiser, Edgar Fosburgh Jr.	BCE DEVELOP CORP	4	Oct/87 10	10	56000			265000
BELMORAL MINES LTD.	Brown, Alma G. Brown, Frank Brown, R. Clive	BELMORAL MINES LTD	8 4 4	May/87 10 Oct/87 10 Oct/87 10	10 10 10	12700 300 5000		various 5.25 3.25	822431 1441253 1234124
BOMBARDIER INC	Hill, Terrance G.	BOMBARDIER INC CL B	7	Jul/87 84	84	300			600
BRENDA MINES LTD	Noranda Inc.	BRENDA MINES LTD	3	Oct/87 10	10	500		11.00	2200900
BRUNCOR INC	Bujold, Simon L. Buzas, Alfons Case, A. David Celeste, Lino J. Colter, George L.	BRUNCOR INC	7 7 7 7 7	Oct/87 30 Oct/87 30 Oct/87 30 Oct/87 30 Oct/87 30	30 30 30 30 30	18 150 44 497 180		15.509 16.325 15.509 16.325 16.325	946 2513 280 8567

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BRUNCOR INC (Continued)	Colter, George L.	BRUNCOR INC	7	Oct/87	30	13		15.509	857
	Cosman, Berton W.		5	Oct/87	30	177		16.325	
				Oct/87	30	3		15.509	838
	Cox, Kenneth Victor		4	Oct/87	30	945		16.325	24425
	Graham, G. Edwin		5	Oct/87	30	644		16.325	14442
	Jollymore, Peter G. Indirect Holding RESP		7	Oct/87	30	232		16.325	713
				Oct/87	30	12		16.325	92
				Oct/87	30	42		16.325	2363
	Lawson, Gerald B.		4	Oct/87	30	23		15.509	1190
	Michaud, Raymond		7	Nov/87	30	18		15.509	954
BURGESS POINT RESOURCES INC.	Parker, G. Reid ESP		5	Oct/87	30	76		16.325	77
				Oct/87	30	14		16.325	788
	Savoie, J. T. Richard		7	Oct/87	30	13		15.509	675
	Sinclair, John Edward		7	Oct/87	30	3		15.509	634
	Smith, William H. R. Employees Stock Plan		7	Oct/87	30	280		16.325	1285
				Oct/87	30	35		16.325	1996
	Steeves, William H.		7	Oct/87	30	198		16.325	
				Oct/87	20		154	16.325	44
	Perton Developments Inc. Anthony Camisso Lynnfrank Holdings Inc.	TEMPLE EXPLS INC	3	Oct/87	20	1200		.25	1800
				Oct/87	00	1			30000
CABRE EXPLORATION LTD	Stovel, Kenneth B.	CABRE EXPL LTD	5	Oct/87	10		8600	7.00	36900
	Seguin, Joseph Harry	CALGROUP GRAPHICS CORP CL A	45	Sep/87	10	150000		1.06	
				Sep/87	10		1000	2.00	
				Sep/87	10		1000	1.80	
				Sep/87	10		1000	1.95	365900
				Sep/87	00	1			325600
	Indirect Holdings			Oct/87	00				1000
	Mercure, Gilles	CAMBIOR INC. CAMBIOR INC UNITS CAMBIOR INC WARRANTS	5	Oct/87	99				---
				Oct/87	10	2000		8.75	2500
	Bloemen, Peter	CAMBRIDGE SHOPPING CENTRES	4	Oct/87	10		2400	27.75	
CAMBRIDGE SHOPPING CENTRES LIMITED		CAMBRIDGE SHOPPING CENTRES DEB		Oct/87	10		2600	27.875	---
				Oct/87	10		\$100000	100.00	---
				Oct/87	10		\$100000	100.00	---
	Brissenden, Richard William	CAMINDEX MINES LTD	4	Oct/87	10	2500		.60	206164
	Bywood Holdings Limited			Oct/87	10		2500	.65	
	Gaasenbeek, Matthew Northern Crown Capital Corp.	CAMRECO INC	45	Oct/87	10		8000	.63	
				Oct/87	10		9500	.61	297500
	Campbell, Donald Graham	CANADA DEV CORP PFD 1980	4	Oct/87	10	2600		17.00	7000
				Oct/87	10	4400		17.00	
	Metcalf, Frederick T.	CANADA TRUSTCO MTG CO	4	Oct/87	20	1000		68.00	2000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADAX RESOURCES LIMITED	Colquhoun, Joseph	CANADAX RES LTD	4	Oct/87 Oct/87	10 10	700 300		1.45 1.12	38500
CANADIAN IMPERIAL BANK OF COMMERCE	Etherden, David James	SECURITIES	5	Jul/87	00			---	---
	Leger, Paul F. Employee Share Purchase Plan	CDN IMP BK COMM	5	Oct/87	30	76		16.88	5200
	Ronald, Thomas I.	SECURITIES	5	Jun/87	30 1	455		20.64	788
	Shaugnessy, Raymond K.	CDN IMP BK COMM	5	Oct/87	00			---	---
	Shaw, Margaret	CDN IMP BK COMM	5	Oct/87	10 Oct/87	500 500		16 3/4 16 1/2	1000
CANADIAN PACIFIC LIMITED	Fielding, Malcolm J. Craig Alexander Fielding Trust Murray James Fielding Trust (1970) Alexander Centre Industries Limited	CANADIAN PAC LTD ORD	4	Oct/87	10 1	86		18.65	1711
	Nixon, Peter Marlborough	CANADIAN PAC LTD	7	Oct/87	10	1000		19 3/4	1000
CANADIAN ROXY PETROLEUM LTD.	Dundas, Joseph Robert	CDN ROXY PETE LTD	45	Jun/87	30	475		11.58	15085
CANADIAN TIRE CORPORATION LIMITED	Bochen, Steve J. In Trust	CANADIAN TIRE LTD CL A	5	Aug/87	30 1	4936		15.197	45608
	Macaulay, Hugh L.		5	Oct/87 Oct/87	10 50	300	300	14.875	5107
CANADIAN UTILITIES LIMITED	McArthur, Duncan R.B.	CDN UTILS LTD WT CANADIAN UTILS LTD PFD 2ND H	4	Sep/87 Nov/87	10 85	1500 1500	1500 1500	6.25 22.25	---
	Southern, Ronald D. Sentgraf Enterprises Ltd		456	Nov/87	85 1		45000	22.2555	---
CANE CORPORATION	Jonpol Explorations Limited	CANE CORP	3	Oct/87	10	25000		.45	801700
CAROLIN MINES LTD.	Berns, James	CAROLIN MINES LTD CAROLIN MINES 25% CAPITAL DEB	3	Oct/87 Sep/87	20 97	\$16313	62500	.25	3079712 \$27539
	Berns, Michael	CAROLIN MINES LTD CAROLIN MINES 25% CAPITAL DEB	45	Oct/87 Sep/87	20 97	\$16313	62500	.25	3084712 \$27539
CASSIAR MINING CORPORATION	York, J. C.	CASSIAR MINING CORP	5	Oct/87	10		3600	1.50	---
CB PAK INC.	Rayner, Wallace H.	CB PAK INC	5	Oct/87 Oct/87	10 10	200 300		13.25 14.00	500
CDC LIFE SCIENCES INC.	Caisse De Depot Et PlACEMENT Du Quebec	CDC LIFE SCIENCES INC	3	Oct/87 Oct/87	10 10	3700 23000		17.56 16.99	4229050
CENTRAL CAPITAL CORPORATION	Cohen, H. Reuben	CENTRAL CAPITAL CORP CENTRAL CAP CORP CL A SUB VTG	34	Oct/87 Oct/87	10 10	506375	450000	various	4073971 1262119
	Ellen, Leonard	CENTRAL CAPITAL CORP CENTRAL CAP CORP CL A SUB VTG	34	Oct/87 Oct/87	10 10	578244	450000	various	2550376 1276395
CHARAN INDUSTRIES INC.	Cooper, John J H Cooper Investments Ltd.	CHARAN INDS INC	7	May/87	00 1				145000
CHENI GOLD MINES INC.	McMorran, Robert George	CHENI GOLD MINES INC	5	Oct/87	10	800		3.25	1000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CHIEFTAIN DEVELOPMENT CO. LTD.	Campbell, Thomas A.	CHIEFTAIN DEV LTD	5	Oct/87	10	200		11.75	1971
	Milner, Stanley A. Private Company		5	Aug/87	10 1	10500		various	39741
	Ondrack, Esther Signe		45	Oct/87	10	1000		12.00	12304
CHRYSLER CORPORATION	Youell, Gerald W.	CHIEFTAIN DEV CO PFD 1983 SRS	5	Oct/87	10	500		37.50	1000
	Greenwald, Gerald	CHRYSLER CORP	45	Oct/87	10	10000		27.00	31520
	Banks, Jerald	CINEPLEX ODEON CORP	5	Oct/87	10	1000		13.50	1001
CINEPLEX ODEON CORPORATION	Cineplex Odeon Corporation		1	Oct/87	87	45000		10.125	
				Oct/87	87	28000		10.00	
				Oct/87	87	10000		9.875	
CITADEL GOLD MINES INC.	Silver, Barry H.		5	Oct/87	10			10.50	
	Canhorn Mining Corporation	CITADEL GOLD MINES INC	3	Oct/87	10			11.00	---
	Prairie Pacific Entergy Corporation		3	Oct/87	85	93000		11.00	
COBI FOODS INC.	Hennigar, David John	COBI FOODS INC	46	Oct/87	10	1900		4.00	1933466
	Peters, Angela C.		4	Nov/87	70	125		1.10	8000
	Kenny, R. Timothy Lievre Valley Investments	COGNOS INCORPORATED	5	Oct/87	10 1	5000		1.50	625
COGNOS INCORPORATED	Pyke, Murray W.	COMAPLEX RES INTL LTD	45	Oct/87	10			9.50	15200
	Gornitzki, Thompson & Little Company Limited	CONS REXSPAR MIN & CHEM LTD	3	Oct/87	10			11.00	73246
	Apple, Barnabas William Nixon	CONS MARCUS GOLD MINES LTD	453	Sep/87	00				6000000
COMAPLEX RESOURCES INTERNATIONAL LTD.	126158 Ontario Inc.		3	Oct/87	97	20			
	Graymont Limited		3	Oct/87	97				
	Connell, Martin Philip	CONWEST EXPL LTD CL A	456	Oct/87	85				
CONREX CORPORATION	Faraday Resources Inc.	CONWEST EXPL LTD CL B	3	Oct/87	10	8000			
	Scheibelhat, Thomas William	CORE MARK INTL INC NON-VTG	6	Oct/87	10	8000			
	Payton, Thomas W.	CORE MARK INTL INC 7 1/2% PFD	56	Oct/87	10	3000			
CONSOLIDATED MARCUS GOLD MINES LIMITED	COSEKA RES LTD		3	Aug/87	10	1200			
	CrownX National Railway Company, Trustee	CROWNK INC	3	Oct/87	10	200			
						8000			
CONWEST EXPLORATION COMPANY LIMITED									
CORE MARK INTERNATIONAL INC									
COSEKA RESOURCES LIMITED									
CROWNK INC.									

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CROWN INC. (continued)	Lewis, Anthony Hugh Cassidy	CROWN INC WARRANTS	5	Oct/87	20		2000	13.25	1000
				Oct/87	20		1500	12.37	5300
				Oct/87	10	5300		7.17	
CSA MANAGEMENT LIMITED	Barr, David A.	CROWN INC CL A	7	Oct/87	76	1250		5.775	2299
				Oct/87	30	23		9.90	200
	Genge, Daniel Colin	CSA MGMT LTD CLASS A	5	Oct/87	10	100		7.00	
				Oct/87	30	51		9.90	629
DERLAN INDUSTRIES LIMITED	Lum, Hubert James	McEwen, Robert Ross	45	Oct/87	30	63		9.90	10421
				Oct/87	30				
	Clarke, Peter J. Limited 658459 Ontario Limited	DERLAN INDS LTD	4	Oct/86	10 1	100		10.50	
				Apr/87	20 1	20000		14.00	
DOMINION TEXTILE INC.	Caisse De Depot Et PlACEMENT Du Quebec	DOMINION TEXTILE INC	3	May/87	10 1	600		13.88	
				Oct/87	10 1	220		13.65	
				Oct/87	10 1	200		13.50	
				Oct/87	10 1	580		13.13	64574
DOMTAR INC.	Caisse De Depot Et PlACEMENT Du Quebec	DOMTAR INC	3	Oct/87	10		6000	19.57	
				Oct/87	10		3000	18.57	
				Oct/87	35	13799		17.41	2006695
				Oct/87	10		\$5000000	---	---
DOW CHEMICAL COMPANY, THE	Butler, Andrew J.	DOW CHEM CO	45	Oct/87	10		40000	21.19	14106032
				Oct/87	75	10439			21904
				Oct/87	50		392		371620
				Oct/87	50 1	190			2716
DUNDEE-PALLISER RESOURCES INC.	Brissenden, Richard William Bywood Holdings Limited	DUNDEE PALLISER RES INC	4	Oct/87	50 1	202			17652
				Oct/87	75	11329			62814
				Aug/87	50		15		
				Oct/87	75	13032			57501
DYLEX LIMITED	Shaw, Norman A.	DYLEX LTD PART CL A PFD	5	Aug/87	10 1		14000	various	93150
				Oct/87	10 1	8500			
				Oct/87	10	1000		8.00	6876
				Oct/87	10	20		7525.00	20
ECHO BAY MINES LTD.	Leclerc, Robert Leight	ECHO BAY MINES LTD UNITS	43	Jun/83	99				29668
				Sep/83	99 1				430356
				Sep/83	99				59000
				Sep/83	99 1				2438700
EMPIRE COMPANY LIMITED	Sobey, William Macdonald Dunvegn Investments Ltd	EMPIRE CO LTD 3RD PFD	43	Oct/87	10 1				500
				Oct/87	10		40500	.15	
				Oct/87	10		85000	14 1/2	
				Oct/87	10		20000	.14	
ENCOR ENERGY CORPORATION INC.	Gimby, Roger N. RSP	ENCOR ENERGY CORP JR PFD SRS M	5	Oct/87	10				818000
				Oct/87	10 1	500		11.50	
				Oct/87	10				
				Oct/87	10				
EVERGREEN INTERNATIONAL CORP.	Zeilstra, Cornelius Mark	EVERGREEN INTL CORP	45	Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
FEDERAL PIONEER LIMITED	Greenwood, Lawrence George	FEDERAL PIONEER LTD	4	Oct/87	00				5000
				Oct/87	00				
				Oct/87	00				
				Oct/87	00				
FEDERAL PIONEER LIMITED	Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd.	FEDERAL PIONEER LTD	8	Sep/87	20 1		5000	13 1/8	10000
				Sep/87	20 1				
				Sep/87	20 1				
				Sep/87	20 1				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FINANCIAL TRUSTCO CAPITAL LTD.	Davidson, Robert W.	FINANCIAL TRUSTCO CAP LTD	7	Sep/87 00 Sep/87 10	00 10	2000		12.00	1000 2000
FIRAN CORPORATION	Virtue, James A.		7	Aug/87 10	10		750	16 1/4	100
FIRST CANADIAN MORTGAGE FUND	Nalen, Craig A.	FIRAN CORP	4	Nov/79 00	00				20000
FIRSTFUND CAPITAL (1986) CORP.	Alton, Thomas R. Employee Share Plan	FIRST CDN MORTGAGE FUND UNITS	5	Oct/87 10 Oct/87 10 1	10 10 1	1 50		11.08 11.08	69 2218
	Firstfund Genesis Corp.	FIRSTFUND CAPITAL 1986	12	Jan/87 10	10	54500		various	219500
	Founders Equity Diversified Corporation	FIRSTFUND CAPITAL 1986 CLASS A	12	Dec/86 00	00				971268
FLETCHER CHALLENGE LIMITED	Donald, Ian ESPS	FLETCHER CHALLENGE LTD ORD	4	Oct/87 10 1	10 1	20000		5.16 N.Z.	427914
	Fletcher, Hugh Alasdair ESPS		4	Oct/87 25 Oct/87 30 1	25 30 1	200000 16000	16000	2.79 N.Z.	104507 1218578
	Fletcher Brothers Ltd.			Oct/87 25 1	25 1	16000			16000
	Fletcher, James M. Fletcher Brothers Ltd. James Fletcher Trust		4	Oct/87 25 Oct/87 25 1 Oct/87 55 1	25 25 1 55 1	32000 32000 17229	32000		460029 32000 275790
	Smith, John Goodwin J.G. and J.I Smith Family Trust Mrs. J.I. Smith		4	Oct/87 25	25	82575			---
				Oct/87 25 1 Oct/87 25 1 Oct/87 25 1	25 1 25 1 25 1	82575 32407 32408			82575 32408
FORD MOTOR COMPANY	Benton, Philip E. Jr.	FORD MOTOR CO	5	Oct/87 76	76	3457		28.917	20484
	Halstead, L. Lindsey		5	Sep/87 76	76	3000		14.06	3000
	O'Connor, John L.		5	Oct/87 00	00				3546
	Wagner, Thomas Jefferson		5	Oct/87 76	76	824		75.50	8782
FRANCO-NEVADA MINING CORPORATION LIMITED	Coxford, Stephen R.	FRANCO NEVADA MNG CORP	5	Oct/87 10 Oct/87 10	10 10	500 500		10.00 5.50	1000
FRUEHAUF CANADA INC.	Telford, Robert J.	FRUEHAUF CANADA INC	4	Oct/87 10	10		450		50
GALVESTON RESOURCES LTD.	Pezim, Murray Zareba Inv. Ltd.	GALVESTON RES LTD	4	Sep/87 10 1 Sep/87 10 1	10 1 10 1	53600	300300	various various	4250061
GEAC COMPUTER CORPORATION LIMITED	Bishop, Michael Ian	GEAC COMPUTER CORP LTD	45	Sep/87 10	10		70479	2.06	26000
GEDDES RESOURCES LIMITED	Gilchrist, William McKenzie	GEDDES RES LTD	4	Sep/87 10	10		8500	various	13600
GEMINI TECHNOLOGY INC.	D E.L. Professional Systems Ltd.	GEMINI TECHNOLOGY	3	Sep/87 10 Sep/87 10	10 10	9200	10700	various various	2687201
	Ford, Edward D.		4	Aug/87 10 Sep/87 10 Sep/87 10	10 10 10	200 4000 4000		5.50 4.25 3.95	13800
GENDIS INC.	Cohen, Harry B. Harco Holdings Ltd.	GENDIS INC CL A	3	Oct/87 20 1 Oct/87 10 1	20 1 10 1	2200 2800		20.38 various	1822792
GENERAL ELECTRIC CANADA INC.	Timmis, Denis W. Indirect Holding	CANADIAN GEN ELEC LTD	4	Sep/87 10 1	10 1		150	21.00	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GENERAL TRUSTCO OF CANADA INC.	Cazavan, Marcel	GENERAL TRUSTCO OF CDN INC	45	Sep/87	10		29480	various	17298
	Deschamps, Jean	GENERAL TRUSTCO OF CDN PFD	4	Jun/87	84	600			
				Oct/87	75	200		18.00	1400
				Mar/87	10	1000		25.00	1000
	Frechette, Robert	GENERAL TRUSTCO OF CDN INC	4	Jun/87	84	4794			
				Sep/87	10	2760	6162	12.00	6186
				Sep/87	10				
	Garcia, Claude		4	Jun/87	84	1100	1100	12.00	1100
	Sep/87	22							
	Gauthier, Paul		4	Jun/87	84	707			1414
Jodoin, Maurice		5	Jun/87	84	92842	87370	12.00	98314	
Sep/87	22								
GENERAL TRUSTCO OF CANADA INC.	MacGregor, James D.		7	Jun/87	84	3817	1909	12.00	5729
	Sep/87	10							
	MacTier, Anthony I.		4	Sep/87	10		200	11.50	
				Sep/87	10		30	11.50	
				Sep/87	22		700	12.00	700
	Patteson, Alfred James Peter RSP		4						
	Sep/87	00	1						500
	Perron, Jacques		4	Jun/87	84	600			1200
	Simard, Arthur		4	Sep/87	10	100000		various	200000
	Standard Life Assurance Company, The Royal Trust Corporation Of Canada								
Jun/87	84	1	2980833	2980835	12.00	2980831	2000		
Sep/87	22	1							
GEOMAQUE EXPLORATIONS LTD.	Vincent, Jean-Denis		45	Jun/87	84	1000			2000
	Hellens, Alexander Daniel	GEOMAQUE EXPLS LTD	4	Oct/87	10		3900	2.30	50001
	Kidd, Robert H. Elizabeth M. Kidd Stock Option Plan	GEORGE WESTON LTD	5	Sep/87	25		8000	41.25	---
				Sep/87	25	1	8000	8000	22000
				May/87	30	1	4000		
	Allen, Robert H.	GETTY RES LTD	43	Apr/87	10		10000	11.25	580000
	Apr/87	10		160000	10.75				
	Traxler, Doris	GOLD MEDAL INC. CON DEB	45	Sep/87	22	\$274000		.547	\$706000
	May, John L. Indirect Holdings	GOLDEN KNIGHT RES INC	456	Sep/87	10		5000	10.75	---
	Sep/87	10	1						
May, John L. Indirect Holdings	GOLDEN KNIGHT RES INC WT(DLTD)	456	Sep/87	70	2500			2500	
Sep/87	70	1							
Sep/87	70	1				2500	3.60	---	
GOLDEN STAR RESOURCES LTD.	Dadson, Stephen Wife (Karen)	GOLDEN STAR RESOURCES LTD.	4	Aug/87	10	1	6500	various	16500
	Harper, Hugh Grant	GOLDMAC EXPL INC	453	Oct/87	20		500	.81	117201
	Piazza, Paul E. CORPORATION	GOLDPLEX DEVELOPMENT CORP	48	Aug/87	10	10000			1
				Aug/87	10		10000	.60	
				Aug/87	10	1	1000	.60	
	Jane Sakai			Aug/87	10	1	000		---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GOLDPLEX DEVELOPMENT CORPORATION (Continued)	Piazza, Paul E.	GOLDPLEX DEV CORP WARRANTS	48	Aug/87 10 Aug/87 10 Aug/87 10 1		10000 1000	10000	.25	--- 1000
	Jane Sakai								
GOLDPOST RESOURCES INC.	Greenfield, Charles G. Eva Y. Greenfield	GOLDPOST RES INC	45	Sep/87 10 1		1000		various	1000
GOLDSIL RESOURCES LTD.	Cabianca, Kenneth Alfred	GOLDSIL RESOURCES OPT	4	Oct/87 96					30000
GOLDTECK MINES LIMITED	Teck Corporation	GOLDTECK MINES LTD	3	Sep/87 00					1000000
GORDEX MINERALS LIMITED	Rainville, George D.	GORDEX MINERALS LTD GORDEX MINERALS LTD OPTION	4	Aug/85 00 Aug/85 00					400 30000
	Williamson, Douglas Ian Debra A. Williamson	GORDEX MINERALS LTD	4	Jun/87 00 Sep/87 00 1					182526 10337
GREAT LAKES GROUP INC.	Baker, Neil W. Winnipeg Supply and Fuel Company Limited	GREAT LAKES GROUP INC	4						100000
GREEN DIAMOND OIL CORPORATION	API Enterprises Inc.	GREEN DIAMOND OIL CORP GREEN DIAMOND OIL CORP 12% DEB	3	Oct/87 00 Oct/87 00					345862 \$400000
GROSMONT RESOURCES LTD	Icarus Investment Corp.	GREEN DIAMOND OIL CORP	3	Oct/87 00				.80	750000
GUARANTY TRUST COMPANY OF CANADA	Riddell, Clayton Howard	GROSMONT RES LTD	34	Oct/87 10		15000			515000
	Guaranty Trustco Limited	GUARANTY TRUST CO OF CDA							
GUILLEVIN INTERNATIONAL INC.	Labre, Michel J. J.F. Labre	GUILLEVIN INTL INC	5	Aug/87 99		515		16.75	12071838
	Petit, Jacques		4	Aug/87 00 Aug/87 00 1					1000 100
GULF CANADA RESOURCES LIMITED	McWalter, Stuart K.	GUILLEVIN INTER INC WARRANTS		Aug/87 00 Sep/87 00					100 50
	Gilbert, Thomas Ray	GULF CDN RES LTD GULF CDN RES LTD ORDINARY GULF CDN RES LTD PREF	5	Oct/87 10 Oct/87 10 Oct/87 10		267 34	100	22.875 22.875 4.70	3000 100 ---
GUNNAR GOLD INC.	McWalter, Stuart K. Wife	GUNNAR GOLD INC	7	Aug/87 00					100
GW UTILITIES LIMITED	Olympia & York Developments Limited 728933 Ontario Inc.	GW UTILITIES LTD COMMON	3	Oct/87 10 1			20	26.50	---
HALIFAX DEVELOPMENTS LIMITED	Hennigar, David John Papemill Lake Holdings	HALIFAX DEVS LTD	46	Oct/87 84 Oct/87 84 1		20000 800	3893830	21.00 21.00	3893830 30000 1200
HAMMOND MANUFACTURING COMPANY LIMITED	Hammond, Robert Frederick Eramosa Group Limited	HAMMOND MANUFACTURING CLASS A	5	Oct/87 20 1 Oct/87 20 1		3893830			
HEES INTERNATIONAL CORPORATION	Edper Investments Ltd. Hees International Corp	HEES INTL CORP	3	Oct/87 10 1		2000		various	143337
HELIX CIRCUITS INC	Weiler, William G.	HELIX CIRCUITS INC	4	Oct/87 20 1		750000			26501772
	Jardine, John W.	HIGHLAND CROW RES LTD	5	Aug/87 10 Sep/87 10		800	1500	various 2.75	286938
HIGHLAND CROW RESOURCES LTD.	McDonald, Richard A.B. Noramco Mining Corp.		4	Sep/87 10 Sep/87 10 Apr/87 97 1			500 1500 816800	10.87 10.75	13500 ---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HIGHLAND CROW RESOURCES LTD. (continued)	Noramco Mining Corporation	HIGHLAND CROW RES LTD	3	Apr/87 99 Aug/87 90 Aug/87 99 1		196100 150000	196100	3.90	1261180 437000
	Noramco Trading								
HILLCREST RESOURCES LTD.	Palmer, James Simpson Brackley Holdings Ltd	HILLCREST RESOURCES LTD.	4	Sep/87 84 Sep/87 84 1		3194479 946008			168131 49700
HOPE BROOK GOLD INC.	BP Resources Canada Limited	HOPE BROOK GOLD INC.	13	Aug/86 00					17956544
	Koop, Irvine J.		7	Oct/87 00					200
HUDSON'S BAY COMPANY	Dunlevie, Sheila	HUDSONS BAY CO	8	Sep/87 00					1000
ICAN MINERALS LTD.	Nesbitt, Archibald J. *	ICAN MINERALS LTD	45	Sep/87 10		14000		various	870302
IMC INTEGRATED MARKETING COMMUNICATIONS INC.	Hobbs, Robert Sidney	ITM CORP	4	Jul/87 00					25000
IMPERIAL METALS CORPORATION	Geib, Klaus P.	IMPERIAL METALS CORP	4	Aug/87 10		13900		1.05	638777
INTENSITY RESOURCES LTD.	Ross, Donald C.	INTENSITY RES LTD	45	Oct/87 76		87500		.50	190867
INTER-CITY GAS CORPORATION	Rattee, David Arthur	INTER CITY GAS CORP	7	Sep/86 00					1000
INTERNATIONAL BUSINESS MACHINES CORPORATION	Armstrong, John Archibald	INTL BUSINESS MACHINES CORP	5	Sep/87 99					2778
INTERNATIONAL CORONA RESOURCES LTD	McMillan, John Clark	INTL CORONA RES LTD	4	Oct/87 76 Oct/87 10 Oct/87 76		3000 3000		24.375 68.50 24.375	250 44000
INTERNATIONAL PAGURIAN (CORPORATION LIMITED. THE	Coxford, Stephen R. RRSP	INT PAGURIAN CORP LTD	5	Oct/87 10 1		1500		1.30	5000
INTERNATIONAL PATHFINDER INC.	Blair, Lyle Bryce L.B. Blair Management RRSP	INTL PATHFINDER INC	345	Oct/86 00 1 Oct/86 00 1 Sep/87 10 1 Oct/87 10 1				various various	8404028 3666 4966
INTERNATIONAL PLATINUM CORPORATION	Ritchie, S. Warren	INTERNATIONAL PLATINUM CORP	45	Sep/87 10 Sep/87 76 Sep/87 76 Sep/87 10 1		500 3500 3500 3000		4.55 1.55 5.00 4.55	17000 75000 ---
INTERNATIONAL THOMSON ORGANISATION LIMITED	Croft, Ian David RRSP	INTL THOMSON ORG LTD	4	Oct/87 10		200		10.50	2200
INTREX, THE INTERNATIONAL REAL ESTATE EXCHANGE CORPORATION	Thomson, David K. R. Bell, Gordon *	INTREX THE INTL REAL ESTATE	7 5	Oct/87 10 Sep/87 10 Sep/87 20		81800	161800 1500	10.1337 various	1286100 56700
INVERNESS PETROLEUM LTD.	Anderson, William John RRSP	INVERNESS PETE LTD	45	Oct/87 10 1		300		5.875	300
IONA APPLIANCES INC.	Buchkowski, Edward	IONA APPLIANCES INC	5	Sep/87 50		30000		2.25	50250
IRWIN TOY LIMITED	Boaretti, Louis	IRWIN TOY LTD	45	Oct/87 10 Oct/87 10		1700 1526		6.50 6.50	10000
IVACO INC.	Burns, Francis X. Jr. Hartley, Robert	IVACO INC OPTIONS	78 78	Jun/87 00 Jun/87 00				various	2000 1500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
IVACO INC. (Continued)	Hunt, Frederick F.	IVACO INC OPTIONS	78	Jun/87	00				3000
	Lande, Samuel G.		78	Jun/87	00				1500
	Morris, William P.		78	Jun/87	00				5500
	Proctor, Dale D.		78	Jun/87	00				1500
JANNOCK LIMITED	Chorlton, Ronald William Housden Holdings	JANNOCK LTD	4	Sep/87	10 1	1000		25.1/2	1100
	Richardson, William Herbert		6	Oct/87	10	25000		various	35000
	Howe, Arthur Cresswell Aspinwall Howe International Ltd. Merigomish	JASCAN RES INC	4	Oct/87	25	100000	100000	.50	100000
JASCAN RESOURCES INC.				Oct/87	97 1		50000	.50	100000
				Oct/87	95 1		44400	.50	200200
				Oct/87	10 1			various	200200
JOSS ENERGY LTD.	Howe, Arthur Cresswell Aspinwall	JASCAN RESOURCES INC. OPT	4	Oct/87	76	200000	200000	3.50	---
				Oct/87	20				---
	Armstrong, Garth M.	JOSS ENERGY LTD	4	Oct/83	00				43762
	Cote, Denis Joseph		4	Oct/83	00				7040
	Dunne, Timothy Vaughn		5	Sep/85	00				17670
	Ewaskiw, Stephen		5	Jun/87	00				37000
	Gates, Alan E.		4	Oct/83	00				7222
	Johnson, Norman Keith G.R. Roberts Contracting Ltd.		45	Jan/85	00				253782
	Norvaun Developments Ltd. S.F. Johnson Holdings Ltd			Jan/85	00 1				42000
				Jan/85	00 1				5000
				Jan/85	00 1				119505
	Johnson, Norman Keith G.R. Roberts Contracting Ltd.	JOSS ENERGY CL B PREFERRED	45	Jan/85	00				315
				Jan/85	00 1				910
				Jan/85	00 1				95
	Johnson, Steven Frederick	JOSS ENERGY LTD	45	Oct/83	00				337891
		JOSS ENERGY CL B PREFERRED		Oct/83	00				300
	Kelly, Donald John RRSP	JOSS ENERGY LTD	4	Oct/83	00 1				5000
	Toller, Richard		4	May/86	00				5044
KANATA HOTELS INTERNATIONAL INC.	Seyffert, Warren S. R. Indirect Holding	KANATA HOTELS INTL INC	4	Oct/87	84	50000	50000		50000
				Oct/87	84 1	150	150		150
	Seyffert, Warren S. R.	KANATA HOTELS INTL CLASS A KANATA HOTELS INTL CLASS C	4	Oct/87	84		100000		---
KINSTAR RESOURCES LTD.				Oct/87	84		300		---
	Hern, Keith William	KINSTAR RES LTD COMMON	45	Oct/87	76	100000		.25	282288
				Oct/87	97	134788		.33	282288
KRAFT INC.	Batts, Warren L.	KRAFT INC		Sep/87	76	5000		15.76	5000
	Bourke, William O.		4	Sep/87	00				1000
	Allen, John C. L.	LAC MINERALS LTD	4	Oct/87	10	3000		14.625	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LAC MINERALS LTD (Continued)	Allen, John C. L.	LAC MINERALS LTD	4	Oct/87	10	2000		14.75	5000
LAURENTIAN GROUP CORPORATION, THE	Cook, John F.		5	Oct/87	30	87		19.00	443
LGS DATA PROCESSING CONSULTANTS INC.	Lebel, J. Louis	LAURENTIAN GRP PREF CL 3 SR 1	7	Aug/87	10	1000		25.00	1000
MACMILLAN BLOEDEL LIMITED	Lafontaine, Raymond	LGS DATA PROCESSING CLASS A	7	May/87	10	1000		3.70	3200
MAGNA INTERNATIONAL INC.	Finkbeiner, J. C. Stock Options	MACMILLAN BLOEDEL LTD OPT	5	Sep/87	10 1	2000		2.350	2000
MANRIDGE EXPLORATIONS LIMITED	Hottinger, Michael R. Indirect Holding	MAGNA INTL INC CLASS A	5	Aug/87	10 1	5000		22.88	7800
MCDONALD'S CORPORATION	Mockler, Hubert Joseph	MANRIDGE EXPLS LTD		Aug/87	10 1	2000		22.50	
MDC CORPORATION	Yastrow, Shelby	MCDONALD'S CORP	5	Oct/87	70	500000		.25	1500000
MERIDIAN TECHNOLOGIES INC.	Nadal, Miles S.	MDC CORPORATION CL A SUB VTG	453	Oct/87	76	28335		various	43743
MIDWAY MINES & ENERGY CORP.	Griffiths, Anthony Frear RRSP	MDC CORPORATION CL B		Mar/87	84	7050000		1.50	7125000
MILL CITY GOLD INC.	Georgopoulos, John	MERIDIAN TECH INC	4	Mar/87	20	2350000			2350000
MINNOVA INC	Monteith, George Arthur John	MIDWAY MINES & ENERGY CORP	4	Mar/87	84				
MITEL CORPORATION	Gilbert, Thomas Ray	MILL CITY GOLD INC COMMON	5	Sep/87	30 1	6350		3.60	5650
MONETA PORCUPINE MINES INC.	Balogh, Alexander George	MINNOVA INC. CONV SUB DEB		Jun/87	00				1
MONTREAL CITY AND DISTRICT SAVINGS BANK, THE	Matthews, Terence H. Newbridge Communications Network Corp.	MITEL CORP	4	Jun/87	00				1
MORGAN FINANCIAL CORPORATION	Robertson, Gary	MONETA PORCUPINE RES LTD	4	Aug/87	00				100
MRP PETROLEUMS INC.	Breton, Roland Bernard	MONTREAL CITY & DIST SVGS BK	45	Sep/87	10	\$50000		1.00	\$50000
MURPHY OIL COMPANY LTD.	Virtue, James A.	MORGAN FINC CORP	6	Sep/87	10 1	500000		various	463900
	McKinnon, David John	MRP PETE INC	4	Sep/87	10	9000		2.40	80000
	Craig, Donald R.	MURPHY OIL LTD	5	Oct/87	10	13000		various	80000
	Farquharson, Robert G. Pledge Agreement Savings Plan			Sep/87	00				1000
	Pasychny, Leonard Emil RRSP			Jun/87	10	88		14.00	---
	Spurgeon, Ernest S. Savings Plan			Sep/87	20	20000		.68	80000
	Thompson, G. Carl Indirect Holdings			Sep/87	10	5000		1.00	80000
				Oct/87	22	818		32.00	818
				Oct/87	82			32.00	---
				Oct/87	82 1			32.00	---
				Oct/87	30 1	108		30.00	108
				Oct/87	82			32.00	---
				Oct/87	82 1			32.00	---
				Oct/87	82			32.00	---
				Oct/87	82 1			32.00	---
				Oct/87	82			32.00	---
				Oct/87	30 1	60		30.00	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MURPHY OIL COMPANY LTD. (Continued)	Thompson, G. Carl Indirect Holdings	MURPHY OIL LTD	5	Oct/87 82 1			127	32.00	---
	Allman, Richard G.	NESBITT THOMSON CL A SUB VTG	7	Sep/87 22			26400	22.00	---
NESBITT, THOMSON INC.	Berry, Douglas		7	Sep/87 22			10200	22.00	---
	Collins, Edward J.		56	Aug/86 00 Sep/87 76 Sep/87 22		3333		16 5/8 22.00	---
	DesLauriers, Paul E.		7	Sep/87 22			18000	22.00	---
	Dyson, Paul H. C.	NESBITT THOMSON INC CLASS B	7	Sep/87 22 Sep/87 99		8500	51010	22.00	---
	Farrugia, Michael A.	NESBITT THOMSON CL A SUB VTG	7	Nov/86 00 Sep/87 76 Sep/87 22		2000		16.63 22.00	8500
	Gable, John A.		7	Jul/86 00 Sep/87 22			4000	22.00	---
	Globe, Michael M.		7	Sep/87 76 Sep/87 22		1000	28600	16.625 22.00	---
	Gluskin, David J.		7	Sep/87 22			55000	22.00	---
	Handy, Marc L.	NESBITT, THOMSON OPT	7	Sep/87 22 Sep/87 85 Feb/87 00 Sep/87 22			1667 3333 5400	22.00 22.00 22.00	---
	Huhtanen, Wayne H.		7	Jul/86 00 Sep/87 30 Sep/87 22		1667	1667	16.63 22.00	---
	Kilroy, Raymond J.		5	Sep/86 00 Sep/87 22 Sep/87 76			22000 1000	22.00 22.00	21000 ---
	Kossuth, Selwyn B.		7	Sep/87 22			54000	22.00	---
	Lackenbauer, Gordon Stanley		45	Jul/86 00 Sep/87 22			168000	22.00	168000 ---
	MacDonald, James K.		7	Aug/87 10 Sep/87 22		1	105000	21 1/8 22.00	1
	McArthur, Kenneth W.		45	Sep/87 22			198000	22.00	---
	McNamara, Terence Ronald Joseph		7	Oct/87 76 Oct/87 22		2000	16000	22.00	---
	Murray, Robert Bruce		5	Nov/86 00 Sep/87 76 Sep/87 22		1000	10000	16.63 22.00	9000 ---
	Neale, David A.		7	Sep/87 22			97000	22.00	---
	Norris, Philip E.		5	Sep/87 22			126000	22.00	---
	Rainville, Jacques de Ligny		7	Sep/87 22			32400	22.00	---
	Rolland, Pierre L.		7	Sep/87 22			21500	22.00	---
	Russenberger, Claude H.		7	Oct/87 22			1800	22.00	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NESBITT, THOMSON INC. (Continued)	Sande, Ervin E.	NESBITT THOMSON CL A SUB VTG	7	Sep/87 22			54000	22.00	---
	Stewart, John Marshall		5	Oct/86 00 Sep/87 22 Sep/87 76		1666	1666	22.00	---
	Swift, Philip Christopher		5	Oct/86 00 Sep/87 22 Sep/87 76 Sep/87 22		2000	2079 2000	22.00 22.00	2079 ---
	Taylor, Arthur S.H.		7	Aug/87 22			120200	22.00	---
	Turney, Peter B.		7	Sep/87 22			1800	22.00	---
	Van Wielingen, Mac Howard	NESBITT, THOMSON OPT NESBITT THOMSON CL A SUB VTG	4	Sep/87 22 Oct/86 00 Sep/87 22			6666 11636	22.00 22.00	--- 11636 ---
	Vikmanis, Kristine L.		7	Sep/87 22			9500	22.00	---
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Thompson, David J.	NEWFOUNDLAND CAP LTD CL A	5	Sep/87 10		1000		10.50	1000
	Bowersock, James Norman	NORANDA INC	78	Oct/87 10			1875	35.00	---
	Riggin, Robert Peter		5	Oct/87 10			6176	33.875	2952
NORMICK PERRON, INC	Desjardins, Jean A. McLeod Young Weir Limited	NORMICK PERRON CLASS A	4	Feb/87 78 Sep/87 10 1		1293 1000		6.125	5843 1000
	Desjardins, Jean A.	NORMICK PERRON CLASS B	4	Sep/87 78		1293			3543
NORTHERN TELECOM LIMITED	Oreffice, Paul F.	NORTHERN TELECOM LTD	4	Oct/87 10		2000		16.50	2600
	Perron, Alexander H.	NORTHWAY EXPLS LTD	453	Sep/87 76		10000		.40	10001
NOVA CORPORATION OF ALBERTA	Snyder, Robert B.	NOVA, ALBTA CORP CL A	5	Sep/87 30		388		10.29	986
	Cohen, H. Reuben EXCO Corporation Limited	NOVA SCOTIA SVG & LOAN CO	34	Oct/87 10 1		607000		28.00	1525745
NOVAGOLD RESOURCES INC.	Ellen, Leonard Exco Corporation Ltd.		3	Oct/87 10 1		607000		28.00	1525745
	McConnell, Gerald J. Petpeswick Equities Ltd	NOVAGOLD RES INC COMMON	45	Sep/87 99 Sep/87 10 1			10000 20900	6.4375 various	596133 1000
OAKWOOD PETROLEUMS LTD.	MacQuarrie, James Thomas Northumberland Investments Limited	OAKWOOD PETES LTD PFD SRS A	2	Oct/87 10 1			6300	2.01	---
OCCIDENTAL PETROLEUM CORPORATION	Dorgan, J.J.	OCCIDENTAL PETE CORP	5	Oct/87 50			300		63445
ONTEX RESOURCES LIMITED	Bianchini, Magaly	ONTEX RESOURCES LIMITED	5	Oct/87 10 Oct/87 10		5000		3.10 various	130300
	Fuda, Salvatore		45	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10		5000 5000 2000 1000		3.10 3.50 1.80 1.41 2.05	5000 5000 2000 1000 204720
PACIFIC ACQUA FOODS LTD.	Hennigar, David John	PACIFIC AQUA FOODS LTD.	46	Oct/87 00					2000
	Pafcon Investments Ltd.		3	Oct/87 20			20000	1.70	5471071

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PACIFIC NATIONAL FINANCIAL CORPORATION	Whitehead, Douglas A.	PACIFIC NTL FINC CL A NON-VTG	5	Oct/87	10	2000		2.60	4000
PAFCO FINANCIAL HOLDINGS LTD.	Symons, G. Gordon Geraldco Holdings Inc.	PAFCO FINC HOLDINGS LTD	453	Oct/87	10 1	1000		9.00	
				Oct/87	10 1	1250		8.25	
				Oct/87	10 1	7750		9.00	52000
PAGURIAN CORPORATION LIMITED, THE	Hennigar, David John	PAGURIAN LTD CL A SPL	46	Oct/87	10	2000		7.75	5000
PAMAX RESOURCES LTD.	Ondaatje, Philip Christopher	PAGURIAN CORP LTD CL A NON VTG	453	Nov/87	97	600		7.625	2000600
PARAMOUNT RESOURCES LTD.	Bonhomme, Jean-Claude	PAMAX RESOURCES LTD.	4	Oct/87	00				1
	Junge, James F.	PARAMOUNT RES LTD	4	Oct/87	10	2600		8.00	
				Oct/87	10	500		8.00	
				Oct/87	10	200		8.00	100000
PE BEN OILFIELD SERVICES LTD.	Turvey, Jack N.	PE BEN OILFIELD SVC LTD	45	Oct/87	10		14870	1.25	268113
PEGASUS GOLD INC.	Hastings, James S.	PEGASUS GOLD INC	5	Oct/87	10	30500		8.13	
				Oct/87	10		30500	30.13	
				Oct/87	10	30000		8.13	
				Oct/87	10		30000		---
				Oct/87	76		30500		---
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Gouinlock, R. W. Wife Janet	PEMBERTON HOUSTON CLASS A	27	Oct/87	10 1	2000		7.25	
				Oct/87	10 1	3000		7 1/8	5000
	Gouinlock, R. W.	PEMBERTON HOUSTON CLASS B	27	Oct/87	20	4000		8.00	
				Oct/87	20	1000		6.50	166000
	Vicic, Donald J.	PEMBERTON HOUSTON CLASS A	4	Sep/87	10		1400	11.00	
				Sep/87	78	51200			
				Oct/87	10		2600	11.00	47200
				Aug/87	78		51200		---
PETROLANTIC RESOURCES INC.	MacIsaac, John H.	PETROLANTIC RES INC	4	Oct/87	10		1000	5 1/4	
				Oct/87	10		1000	5 1/4	
				Oct/87	10		5000	4.625	
				Oct/87	10		1500	3.25	
				Oct/87	10	2000		2.00	418500
				Oct/87	10		5000	1.35	
				Oct/87	10		5000	1.30	---
PETROMET RESOURCES LIMITED	Canurex Limited	PETROMET RES LTD	3	Nov/86	10		200000	2.25	804200
PRECAMBRIAN SHIELD RESOURCES LIMITED	Wilson, James K.	PRECAMBRIAN SHIELD RES LTD	5	Oct/87	10	500		3.20	500
PRECISION DRILLING (1987) LTD.	Roberts, Brian E.	CYPRESS DRILLING LTD CLASS A	4	Aug/87	00				---
PROVIGO INC.	Sobey, Donald R. Donald R. Sobey Investments Ltd.	PROVIGO INC	46						
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Ferland, E. James	PUBLIC SERVICE ENT GRP INC	45	Dec/86	55 1	4200			33600
				Jun/87	84 1	4200			
	Mange, Winthrop E. Jr.			Sep/87	30	51		23.215	3009
	Morris, Everett L.		5	Jul/87	84	186			616
	Rizzi, Louis L.		45	Sep/87	35	51		23.215	8356
			5	Sep/87	30	17		23.215	2089

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED (Continued)	Rogers, Kenneth C.	PUBLIC SERVICE ENT GRP INC	4	Jul/87	84	1024			---
				Aug/87	30		2049		
PWA CORPORATION QUE WEST RESOURCES LTD. QUEENSTAKE RESOURCES LTD. REDSTONE RESOURCES INC. REEF HYDROCARBONS LTD. RESOURCE CAPITAL INTERNATIONAL LTD. ROYAL GOLD & SILVER CORPORATION	Stys, Rudolph D.		5	Sep/87	30	8		23.215	683
	Korbin, Sandra Judith	PWA CORP	5	Sep/87	10	1000		23.375	1000
	CanCapital Corporation	QUE WEST RES LTD	3	Oct/87	00				1250000
	Gutrah, Gordon C.	QUEENSTAKE RES LTD	45	Oct/87	10	5000		1.05	306001
	Harquail, J.A.	REDSTONE RES INC	345	Oct/87	10	500		.38	
				Oct/87	10	2000		.35	265915
	United Tri-Star Resources Ltd.	CONS GASCOME OIL LTD	3	Oct/87	10	5000		.60	
				Oct/87	10	1000		.45	1073600
	Ewart, Gordon Duncan	RESOURCE CAPITAL INTL WTS	4	Oct/87	10		17500	various	6656
	Keown, John D.V.	ROYAL GOLD & SILVER CORP		Oct/87	10	1000		.75	11000
ROYEX GOLD MINING CORPORATION SCHNEIDER CORPORATION	Mayer, Eduard Johann		5	Oct/87	00				200000
	Westwood, Bruce Malcolm		453	Oct/87	10	1000		.70	1438000
	Leathley, Gil	ROYEX GOLD MINING CORP	5	Oct/87	78	10666		3.50	
	RRSP			Oct/87	10		5000	7.875	5666
				Oct/87	10	300		8.75	
				Oct/87	10		500	7.375	
				Oct/87	10		500	7.125	300
	Leathley, Gil	ROYEX GOLD MINING CORP OPTION	5	Oct/87	76		10666	3.50	33334
	Dodds, Douglas William	SCHNEIDER CORP CLASS A	47	Oct/87	30	250		22.00	
				Oct/87	30	250		23.00	19195
SCINTILORE EXPLORATIONS LIMITED SEABRIGHT EXPLORATIONS INC.	Hooper, Gerald A.		57	Oct/87	30	250		22.00	
				Oct/87	30	250		23.00	14100
	Howard, John A		7	Oct/87	00				2600
	Schneider, Herbert John		34567	Oct/87	30	250		22.00	
				Oct/87	30	250		23.00	500
	Newlore Investments Ltd.	SCINTILORE EXPL LTD	3	Oct/87	10	100		2.85	
				Oct/87	10		500	3.05	67684
	Coughlan, Terrence D.	SEABRIGHT EXPLS INC	45	Oct/87	10		100000	4.45	
				Oct/87	10	5000		4.50	23870
	Hemming, H. Robert	SEABRIGHT EXPLS INC CLASS A	4	Oct/87	10	4230		5.00	35000
RRSP Towerview Apts. Wife Hemming, H. Robert				Oct/87	10	2938		10.50	
				Oct/87	10		1000	5.375	
				Oct/87	10		1000	6.50	
				Oct/87	10		1000	6.75	
				Oct/87	10		2000	5.625	
				Oct/87	10		1000	5.50	105350
				Oct/87	00	1			2800
				Oct/87	00	1			5850
				Oct/87	00	1			1600
				Oct/87	00	1			13050
	Hemming, H. Robert	SEABRIGHT EXPLS INC WARRANTS	4	Oct/87	10	6200		2.75	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SEABRIGHT EXPLORATIONS INC. (Continued)	Hemming, H. Robert	SEABRIGHT EXPLS INC WARRANTS	4	Oct/87 10 Oct/87 10		1000 2800		2.40 2.40	10000
SEEL MORTGAGE INVESTMENT CORPORATION	Philpott, David Goodwin D.G. Philpott & Assoc. Ltd. RSP	SEEL MTG INVESTMENT CORP	4	Sep/87 10 Sep/87 10 1 Sep/87 10 1	115 556			11.50 11.50 11.50	10 17381 14996
SEELEY LAKE RESOURCES INC.	Cooper, Murray	SEELEY LAKE RESOURCES INC	4	Oct/87 00					1
	McDonough, Brian	SEELEY LAKE RESOURCES PREF	345	Oct/87 00 Oct/87 00					200001 500000
	McDonough, Sean	SEELEY LAKE RESOURCES INC	45	Oct/87 00					1
SHAW INDUSTRIES LTD.	Shaw, Leslie Earl Leslie E. Shaw	SHAW INDS LTD	345					various	
SHELL CANADA LIMITED	Stoneman, Douglas Grayson	SHELL CDA LTD CL A	5	Oct/87 10 1 Oct/87 76 Oct/87 76 Oct/87 76 Oct/87 76		3800 744 23 1484 2583		24.750 24.500 25.500 21.750	139600 4873
SICO INC.	Lortie, Jean-Paul Gestion Sicopar Inc.	SICO INC	345	Oct/87 20 1		12700		various	27900
SLOCAN FOREST PRODUCTS LTD.	Rendell, Arthur S. Nomana Investments Ltd.	SLOCAN FOREST PRODUCTS LTD	4	Oct/87 10 1		1000		8.00	122500
SOFTKEY SOFTWARE PRODUCTS INC.	Muir, Robert	SOFTKEY SOFTWARE PRODUCTS	6	Oct/87 00					10000
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	Smith, Donald J.	SOUTHWIND RES EXPLS LTD	4	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10		1500 500 1000 2000		.25 .26 .29 .30	---
ST. LAWRENCE CEMENT INC.	Carmichael, J.L.	ST LAWRENCE CEM INC CL A	5	Oct/87 10 Oct/87 10 Oct/87 10		16100 10000 72000		15.00 15.50 15.75	28996
	Penny, Walter Frederick		45	Oct/87 84 Oct/87 10 Oct/87 84				11.00	42200 144000
	Schrafl, Anton E. Fornetina Holdings Ltd.	ST LAWRENCE CEM SPEC NON-VTG							
STANDARD TRUSTCO LIMITED	Gray, Ross E.S.	ST LAWRENCE CEM INC CL A	4	Oct/87 84 1		1200			2400
	Irvine, Donald R.	STANDARD TRUSTCO LTD	5	Oct/87 10 Oct/87 97		5	300	19.25 18.335	430
	Kates, Paul A.		4	Oct/87 97		17		18.335	1877
	Koyl, Donald H.		4	Oct/87 97		45		18.335	4848
	Home Properties Ltd.		4	Oct/87 10 Oct/87 97 Oct/87 97 Oct/87 75 1		2000 2000 125	2000	15.00 19.00 19.00 15.00	38298 1125
	Madill, Joyce M. RSP Account		5	Oct/87 10 1		250		19.50	700
	McCutcheon, Susan E.M.		4	Oct/87 97		31		18.335	3353
	McDonald, Russell J.		4	Oct/87 97		14		18.335	1499
	O'Malley, Brian R.		45	Oct/87 97		2543		18.335	269064

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STANDARD TRUSTCO LIMITED (Continued)	O'Malley, Brian R. RSP	STANDARD TRUSTCO LTD	45	Oct/87	97 1	10		18.335	1098
	Seago, Alan J. RSP		5	Oct/87	97 1	22		18.335	2401
	Thompson, Wesley D.		4	Oct/87	97	146		18.335	15476
	Wood, James		45	Oct/87	97	175		19.25	536
				Oct/87	97	3	175	18.335	
STEWART LAKE RESOURCES INC.				Oct/87	97	28		19.25	2884
				Oct/87	97			18.335	
	McLay, Kenneth L.	STEWART LAKE RES INC	3456	Oct/87	10		2500	2.70	201177
	Brondyke, Rudolf Hans	SUNMIST ENERGY 86 INC	345	Oct/87	10	2000		.49	
				Oct/87	10	9500		.45	
SYNERGISTICS INDUSTRIES LIMITED				Oct/87	10	7000		.39	
				Oct/87	10	3000		.40	1244223
	Brown, Frank		4	Oct/87	10	500		.45	
				Oct/87	10	3000		.40	103500
	Levins, P. James	SECURITIES		Nov/87	00			---	---
SYNEX INTERNATIONAL INC	McDonnell, Glenn S.	SYNEX INTL INC	7	Oct/87	10	1000		2.00	16000
	Jonpol Explorations Ltd.	T & H RESOURCES LTD	3	Oct/87	10	17000		1.45	961100
	MacNaughtan, Ian A.		45	Oct/87	10	2000	1000	2.35	
				Oct/87	10	2000		2.10	
				Oct/87	10			1.45	4000
T. C. C. BEVERAGES LTD.	Pollock, John Arthur Jonpol Investments Ltd. RRSP		345	Oct/87	10	17000	4000	2.40	50000
				Oct/87	10 1		10000	1.00	67000
				Oct/87	10 1	45000		2.50	
				Oct/87	10 1	15000		1.60	
				Oct/87	10 1			1.08	75000
TAP CAPITAL CORP.	Laycock, Peter E.	T C C BEVERAGES LTD	7	Nov/87	00				2000
	James D. Beatty & Associates Inc.	TAP CAPITAL CORP CL B VTG	3	Oct/87	00				50000
	Athanasious, Nikolaos	TEE COMM ELECTRONICS INC	45	Sep/86	99		63750	4.11	
				Mar/87	99		16000	5.63	
				Sep/87	99		16000	5.63	504250
TEE-COMM ELECTRONICS INC.	Steiner, Bernice			Sep/86	20		191250	4.11	
				Feb/87	97		25000		1583750
	Woods, Larry E.		4	Oct/87	10	15200	3000	3.75	
				Oct/87	10			various	30400
	Laberge, Thomas W.	TEMBEC INC CLASS A	5	Oct/87	10	1000		5.50	16080
TEXAS EASTERN CORPORATION	Smith, A. Frank DRIP	TEXAS EASTERN CORP	4	Oct/87	35 1	86		34.875	6907
	Slaight, Carol A.	THOMSON NEWSPAPERS LTD CL A	45	Oct/87	10	100		24.00	700
	McCaughey, Andrew Gilmour	TOROMONT INDS LTD	4	Oct/87	10	200		8.50	
				Oct/87	10	200		8.50	
				Oct/87	10	2300		8.50	
THOMSON NEWS PAPERS LIMITED				Oct/87	10	76		8.625	35000
TOROMONT INDUSTRIES LTD.	Sobey, Donald R. Donald R. Sobey Investments Ltd.	TORONTO DOMINION BANK	4	Dec/86	55 1	8750			
TORONTO-DOMINION BANK									

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TORONTO-DOMINION BANK (Continued)	Sobey, Donald R. Donald R. Sobey Investments Ltd.	TORONTO DOMINION BANK	4	Jun/87	10 1	5000		28.38	
				Jun/87	10 1	2000		28.38	
				Sep/87	10 1	1864		32.50	
				Oct/87	10 1		10000	24.00	50000
				Oct/87	10 1		20000	24.75	
TORSTAR CORPORATION	Sumac Corporation Limited	TORSTAR CORP CL A VTG	4	Oct/87	10 1	3000		29.25	20000
				Oct/87	10 1	856		32.50	
				May/86	84	54			108
				May/86	84	162			324
				Oct/87	10 1	18000		23.97	18000
TRANSALTA UTILITIES CORPORATION	Barry, Edward J. Private Holding Company	TRANSALTA UTILITIES CORP	5	Aug/87	30	7		various	67
				Oct/87	30 1	286		various	4744
				Aug/87	96	2500			7500
				Aug/87	96	2500			7500
				Jan/87	30	39		28.800	
	Barry, Edward J. Bergen, Ronald Edward	TRANSALTA UTILITIES CORP OPTS	5	Apr/87	30	37		31.075	
				Jul/87	30	39		29.425	
				Oct/87	30	43		28.0125	2612
				Oct/87	30	14		28.0125	886
				Oct/87	1				549
	Dobson, Thomas Smith Dominion Securities Ltd. (nominee)	TRANSALTA UTILITIES CORP	4	Jan/87	30	27		28.800	
				Apr/87	30	25		31.075	
				Jul/87	30	27		29.425	
				Oct/87	30	29		28.0125	1780
				Jul/87	30 1	19		29.425	
TORSTAR CORPORATION	Duncan, D'Arcy Douglas	TORSTAR CORP CL B	4	Oct/87	30 1	21		28.0125	1279
				Jan/87	30	4		28.800	
				Apr/87	30	3		31.075	
				Jul/87	30	4		29.425	
				Oct/87	30	3		28.0125	233
	Ferguson, John Thomas Retirement Savings Plan	TRANSALTA UTILITIES CORP OPTS	4	Aug/87	96	3000			9000
				Jan/87	30	7		28.800	
				Apr/87	30	6		31.075	
				Jul/87	30	7		29.425	
				Oct/87	30	7		28.0125	451
	Fraser, William Lawrence	TRANSALTA UTILITIES CORP	5	Jan/87	30	3		28.800	
				Apr/87	30	3		31.075	
				Jul/87	30	3		29.425	
				Oct/87	30	4		28.0125	202
				Aug/87	96	2500			7500
TRANSALTA UTILITIES CORPORATION	Gordon, Douglas James	TRANSALTA UTILITIES CORP	4	Jan/87	30	7		28.800	
				Apr/87	30	6		31.075	
				Jul/87	30	7		29.425	
				Oct/87	30	7		28.0125	451
				Jan/87	30	3		28.800	
	Halpen, Michael Joseph	TRANSALTA UTILITIES CORP OPTS	5	Apr/87	30	3		31.075	
				Jul/87	30	3		29.425	
				Oct/87	30	4		28.0125	202
				Aug/87	96	2500			7500
				Jan/87	30 1	16		28.800	
TRANSALTA UTILITIES CORPORATION	McCready, Kenneth Frank RSP	TRANSALTA UTILITIES CORP	5	Apr/87	30 1	14		31.075	
				Jul/87	30 1	16		29.425	
				Oct/87	30 1	8		28.0125	1028
				Aug/87	96	6000			16000
				Oct/87	30	1		28.0125	16
	McCready, Kenneth Frank McCrimmon, Ronald L.	TRANSALTA UTILITIES CORP OPTS	5	Jan/87	30 1	16		28.800	
				Apr/87	30 1	14		31.075	
				Jul/87	30 1	16		29.425	
				Oct/87	30 1	8		28.0125	1028
				Aug/87	96	6000			16000
	McCready, Kenneth Frank McCrimmon, Ronald L.	TRANSALTA UTILITIES CORP	5	Jan/87	30 1	16		28.800	
				Apr/87	30 1	14		31.075	
				Jul/87	30 1	16		29.425	
				Oct/87	30 1	8		28.0125	1028
				Aug/87	96	6000			16000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRANSALTA UTILITIES CORPORATION (Continued)	McKinnon, Francis Arthur Richard	TRANSALTA UTILITIES CORP	5	Oct/87 30 Oct/87 30 1	30 30 1	96 3		various various	--- 41
	RRSP								
	McKinnon, Francis Arthur Richard	TRANSALTA UTILITIES CORP OPTS	5	Aug/87 96	96	2500			7500
	Nieboer, Walter		5	Aug/87 96	96	4000			10000
	Pearson, Hugh John Sanders	TRANSALTA UTILITIES CORP	4	Oct/87 30 Oct/87 30 1	30 30 1	172 43		various various	2845 709
	RRSP								
	Saponja, Walter	TRANSALTA UTILITIES CORP OPTS	5	Jul/87 30 Oct/87 30 Aug/87 96	30 30 96	17 18 4000		29.425 28.0125	1096 10000
	Schaefer, Harry George		5	Aug/87 96	96	7000			19000
	Teare, Kenneth Granville		5	Aug/87 96	96	2500			7500
	Thrall, Ralph A. Jr. McIntire Ranch Thrall Company	TRANSALTA UTILITIES CORP	7	Oct/87 30 Oct/87 30 1 Oct/87 30 1	30 30 1 30 1	57 17 46		various various various	950 286 754
TRANSCONTINENTAL RESOURCES LIMITED	Milner, John Rochfort Realm Investments Limited	TRANSCONTINENTAL RES LTD	3456	Oct/87 10 1	10 1	500		.70	1180200
TREE ISLAND INDUSTRIES LTD.	Tree Island Investment Ltd.	TREE ISLAND STEEL CO LTD	1	Oct/87 10	10	15300		various	19000
TRILOGY RESOURCES CORPORATION	Howard, William Arnold	TRILOGY RES CORP	4	Aug/87 20	20	13423		1 49	14423
TRILON FINANCIAL CORPORATION	Jeffery, Joseph	TRILON FINL CORP CL A	4	Oct/87 10	10	2000		17.875	20406
TRINITY RESOURCES LTD.	Hoyes, Brian C. National Trust-Trustees	TRINITY RES LTD	4	Oct/87 10 1	10 1	2000		.70	12000
TRIZEC CORPORATION LTD.	Bitz, Brent W. Bayne & Company	TRIZEC CORP LTD CLASS A	5	Aug/87 30 1	30 1	5000		29.48	28250
	Trizec Corporation Ltd.		1	Oct/87 87 Oct/87 87 Oct/87 87	87 87 87	34500 25200	34500 25200	24.15 23.75	---
TRU-WALL GROUP LIMITED	Ursini, Leonard A. 567558 Ontario Limited	TRU WALL GROUP LTD	45	Oct/87 10 1	10 1	2200		various	91684
TUCKAHOE FINANCIAL CORPORATION	Sadler, Christopher J.	TUCKAHOE FINC CORP WARRANTS	456	Oct/87 10	10	5000		1.70	12500
TUNDRA GOLD MINES LIMITED	Laing, William Eric	TUNDRA GOLD MINES LTD	4	Oct/87 10 Oct/87 10	10 10	5000 5000	5000 5000	6.00 4.40	56000
TWIN ENERGY LTD.	Wigington, Richard J.S.	TWIN ENERGY LTD	45	Oct/87 10 Oct/87 10	10 10	3000 2000		.65 .65	17000
TWIN GOLD MINES LTD.	Faught, George Donald	TWIN GOLD MINES LTD	5	Dec/86 00	00				1000
TYRANEX GOLD INC.	Cleroux, Daniel F.	TYRANEX GOLD INC	345	Oct/87 20	20	1000		.85	21000
	Defelice, Joseph Wife		345	Oct/87 20 Oct/87 20 Oct/87 10 1 Oct/87 10 1	20 20 10 1 10 1	1000 500 5000		.85 .80 1.20 .75	2500 2500 86000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TYRANEX GOLD INC. (Continued)	Lapierre, Kenneth J. wife	TYRANEX GOLD INC	34	Oct/87	10 1		3000	.90	41000
U. S. PRECIOUS METALS INC.	Ketchen, Richard A.	U S PRECIOUS METALS INC	5	Oct/87	99	1000		.90	52000
ULSTER PETROLEUMS LTD.	Schwartz, Roy Richard	ULSTER PETES LTD	4	Oct/87	00				1500
UNIGESCO INC.	Zigby, Jean-Paul	UNIGESCO INC CL B	7	Mar/87 Jun/87	10 10	500 500		4.95 5.50	1500
UNION ENTERPRISES LTD.	Goodreau, Ida Jacqueline	UNION ENTERPRISES LTD	2	Oct/87	10		1000	10.50	934
UNITED CANADIAN SHARES LIMITED	Riley, Conrad Sanford Sanbert Investments Ltd	UNITED CANADIAN SHS LTD	3	Oct/87 Oct/87 Oct/87	10 1 10 1 10 1	200 500 100		14.50 14.75 15.00	
	United Canadian Shares Limited		1	Oct/87	87	2000		14.875	2000
UNITED REEF PETROLEUMS LIMITED	Rogers, Murray	UNITED REEF PETES LTD		Oct/87	00				22000
	Sukman, Paul			Oct/87	10	400		1.10	1400
USX CORPORATION	Mills, John Thomas Brokerage Account	USX CORP	5	Oct/87 Oct/87	10 1 10 1	2500 1000		28.375 24.25	3981
V G M CAPITAL CORPORATION	King, Peter Kevin Marem Properties Limited	VGM CAPITAL CORP	4	Oct/87	10 1	500		3.25	21731
VICEROY RESOURCE CORPORATION	Fitzpatrick, David R. 323466 B.C. Ltd. Point Grey Holdings Ltd.	VICEROY RES CORP	345	Oct/87 Oct/87	10 1 10 1	5500 8800		17.50 7.875	5500 8800
VS SERVICES LTD.	Charbonneau, Guy	VS SERVICES LTD	45	Oct/87	10	2000		12.00	2628
VULCAN PACKAGING INC.	Vulcan Packaging Inc.	VULCAN PACKAGING INC	1	Oct/87 Oct/87	87 84	40900	40900	various	---
WAFERBOARD CORPORATION LIMITED	Reinhardt, Roger	WAFERBOARD CORP LTD SUB VTG	4	Oct/87 Oct/87 Oct/87	10 10 10	1000	600 400	11.50 13.50 13.75	4151
WAJAX LIMITED	Sobey, Donald R. Donald R. Sobey Investments Ltd.	WAJAX LTD CL A CONV	4	Jan/87 Oct/87 Oct/87 Oct/87 Oct/87	35 1 10 1 10 1 10 1 10 1	90	9000 5000 3000 500	14.50 14.00 11.50 11.50	71530
WALWYN INC	Barbour, Susan	WALWYN INC	7	Oct/87	20	4000		8.00	5742
	Grantham, Laird B.			Oct/87	20	5000		8.00	13634
	Martin, Joseph O. J.			Oct/87 Oct/87 Oct/87	35 10 20	226 6000	226	8.75 9.00 8.00	6000
	Miller, James G.		5	Oct/87	20	10000		8.00	10264
	Nordean, Lynn G.		7	Oct/87 Oct/87	30 20	285 20000		8.75 8.00	21602
	Peacock, Kenneth S.		7	Oct/87 Oct/87	30 20	252 8000		8.75 8.00	9207

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WALWYN INC (Continued)	Peake, Thomas A.	WALWYN INC	7	Sep/87	20	13540		8.00	19137
	Rodger, David S.		5	Oct/87	20	6000		8.00	
				Oct/87	20	1000		8.00	
				Oct/87	10		1000	6.00	13086
	Santoni, Terrence T.		7	Oct/87	30	287		8.75	
WATSON STODGELL COCHRAN MURRAY LIMITED	Rathe, Guy	WALWYN STODGELL COCHRAN	7	Oct/87	20	6000		8.00	11516
				Oct/87	20	19000		8.00	29191
				Oct/87	30	128		8.75	
				Oct/87	10		300	8.625	
				Oct/87	10		1800	8.50	
WARREN EXPLORATIONS LIMITED	Barnett, William E.	WARREN EXP 1ST PREF-SR C	6	Oct/87	20	15000		8.00	15190
				Oct/87	20				
				Oct/87	20				
				Oct/87	20				
				Oct/87	20				
WATSON LAKE MINES LIMITED	Paynter, Richard	WATSON LAKE MINES LTD	36	Sep/87	00				6000
				Oct/87	97	12066		.28	100000
				Sep/87	20	1527		10.00	1527
				Oct/87	97	241316		.28	6108381
				Oct/87	97	12066		.28	100000
WELLORE ENERGY INC.	Degroote, Michael George Laidlaw Transportation Limited	WELLORE RES LTD CLASS A	64	Sep/87	20	1527		10.00	1527
				Oct/87	97	24132		.28	100001
				Oct/87	97	12066		.28	100000
				Oct/87	10	15000		various	1909230
				Oct/87	10 1	83950		various	
WESTERN CORPORATE ENTERPRISES INC.	Krepiakovich, Terry	WESTERN CORP ENT	45	Oct/87	99 1		500	.90	879445
				Oct/87	84 1		2519687		
				Oct/87	10	500		2.90	1900
				Oct/87	10	1600		2.75	182467
				Oct/87	10 1	1600		2.75	232467
WESTFIELD MINERALS LIMITED	Hughes, Michael J.	WESTFIELD MINERALS LTD	45	Oct/87	10		200	2.15	---
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
WILCO MINING COMPANY LIMITED	Deak Ariadne Ltd.	WILCO MINING LTD	3	Jul/87	99		2000	.63	
				Jul/87	99		5000	.61	
				Jul/87	99			.64	
				Jul/87	99		6000	.65	
				Oct/87	10	71500		various	2163833
WINPAK LTD.	Rozek, Norman L.	WINPAK LTD	5	Oct/87	10	1000		10.125	
				Oct/87	10	4000		10.125	
				Oct/87	10	3900		9.875	23700
				Oct/87	97		187500		3348325
				Oct/87	10		1900	3.30	
WINTERROAD RESOURCES LIMITED	Moses, John Ross	WINTERROAD RES LTD	345	Oct/87	10		1000	2.50	478000
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
YORK CENTRE CORPORATION	Gill Construction Limited	YORK CENTRE CORP CL A	3	Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
ZAHAVY MINES LIMITED	Lewis, Alfred J.	ZAHAVY MINES LTD	45	Oct/87	10		1000	5.00	418343
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
ZAHAVY MINES LIMITED	Lewis, Ruby Gwendolyn	ZAHAVY MINES LTD	5	Oct/87	10		1000	4.40	48800
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				
				Oct/87	10				

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
Midland Doherty Limited	-----	October 1987	-----
Rabin Budden Partners	-----	09-1-30, 1987	-----
" "	" "	09-1-30, 1987	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 30, 1987	John Emund Fauquier and Robin Susan Fauquier	720073 ONTARIO INC. COMMON & PREFERENCE SHARES	25,025	50 share(s)
Nov. 13, 1987	Abitibi-Price Refinance Inc.	ABITIBI-PRICE INC. SERIES K DEBENTURES	500,000 U.S.	500,000
Nov. 02, 1987	5 Purchasers	ALBANY OIL & GAS LIMITED COMMON SHARES	1,394,500	5,164,815 share(s)
Nov. 06, 1987	Societe en commandite miniere Q-Vest 1987	ARGENTEX RESOURCES EXPLORATION CORP. COMMON SHARES	253,892	267,079 share(s)
Sep. 23, 1987	MVP Exploration (1987) and Company, Limited Partnership	AUGMITTO EXPLORATIONS LIMITED COMMON SHARES	2,000,000	666,667 share(s)
Nov. 02, 1987	3 Purchasers	#BAILEY'S LANDING LIMITED PARTNERSHIP UNITS	200,000	4 unit(s)
Oct. 15, 1987	6 Purchasers	#BLACK GREGOR EXPLORATIONS LTD. UNITS	72,000	10 unit(s)
Jul. 27, 1987	Names withheld per Section E. of Policy No. 6.1	CAMINDEX MINES LIMITED OPTION FOR COMMON SHARES	912,500	1,200,000 share(s)
Jul. 27, 1987	Names withheld per Section E. of Policy No. 6.1	CAMINDEX MINES LIMITED OPTION FOR DEBENTURES	200,000	200,000
Sep. 30, 1987	14 Purchasers	CATALINA COUPON SYSTEMS INC. CLASS A COMMON SHARES	2,100,000	420,000 share(s)
Nov. 02, 1987	JMB/CF Investors Limited Partnership	#CFCL ACQUISITION CORP. COMMON SHARES	45,000,000	450,000 share(s)
Nov. 02, 1987	JMB/CF Investors Limited Partnership	#CFCL ACQUISITION CORP. PREFERRED SHARES	55,000,000	55,000 share(s)
Nov. 02, 1987	Cadillac Fairview Corporation Limited. The	#CFCL Acquisition Corp. SERIES B DEBENTURE	406,956,736	
Sep. 01, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	CITADEL GOLD MINES LTD. COMMON SHARES	1,000,000	133,780 share(s)
"	CMP 1987 Resources Partnership and Company, Limited II	" "	1,500,000	undetermined share(s)
Nov. 06, 1987	Kempton Investments Limited	COMMERCIAL FINANCIAL CORPORATION LIMITED DEBENTURE	3,000,000	3,000,000
May. 20, 1987	CMP 1987 Resources Partnership and Company, Limited	CUVIER MINES INC. COMMON SHARES	500,000	500,000 share(s)
Sep. 30, 1987	Ecolab Holdings Limited	ECOLAB LTD. COMMON SHARES	15,975,000	718 share(s)
Oct. 06, 1987	Pierre Lassonde	EURO-NEVADA MINING CORPORATION LIMITED COMMON SHARES	315,000	300,000 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 21, 1987	12 Purchasers	FIRST DEVONIAN EXPLORATIONS LTD. COMMON SHARES	2,000,000	8,000,000 share(s)
Oct. 30, 1987	Names withheld per Section E. of Policy No. 6.1	GLUSKIN SHEFF FUND, THE UNITS	211,667	1 unit(s)
"	Names withheld per Section E. of Policy No. 6.1	"	"	1 "
Jul. 23, 1987	Golden Day Explorations and Company, Limited Partnership	HIGHLAND-CROW RESOURCES LTD. FLOW-THROUGH COMMON SHARES	2,734,000	164,205 share(s)
Oct. 30, 1987	Names withheld per Section E. of Policy No. 6.1	HOUSEHOLD FINANCIAL CORPORATION LIMITED 11.25% PROMISSORY NOTES	16,000,000	16,000,000
Nov. 05, 1987	Names withheld per Section E. of Policy No. 6.1	"	19,500,000	19,500,000
Nov. 09, 1987	Names withheld per Section E. of Policy No. 6.1	"	500,000	500,000
Aug. 21, 1987	673909 Ontario Limited	INTERNATIONAL BASLEN ENTERPRISES LIMITED UNITS	100,000	500,000 unit(s)
Aug. 06, 1987	3 Purchasers	INTERNATIONAL DESTRON TECHNOLOGIES INC. UNITS	700,000	700,000 unit(s)
"	Multiple Opportunities Fund	"	200,000	200,000 unit(s)
"	N.M. Rothschild Asset Management	"	"	200,000 "
Sep. 21, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	INTERNATIONAL INTERLAKE INDUSTRIES INC. COMMON SHARES	500,000	156,250 share(s)
Oct. 01, 1987	CMP 1987 Resource Partnership and Company, Limited II	JAMIE FRONTIER RESOURCES INC. COMMON SHARES	600,000	undetermined share(s)
Nov. 06, 1987	Societe en commandite miniere Q-Vest 1987	LENORA EXPLORATIONS LTD. COMMON SHARES	507,785	162,498 share(s)
Oct. 29, 1987	15 Purchasers	LOCATOR EXPLORATIONS LTD. UNITS	170,612,000	100,360,000 unit(s)
Feb. 18, 1987	London Life Insurance Company	LONDON HEALTH ASSOCIATION 10.75% DEBENTURES DUE FEBRUARY 18, 2002	3,750,000	3,750,000
"	Mutual Life Insurance Company of Canada	"	"	3,750,000
Nov. 06, 1987	Societe en commandite miniere Q-Vest 1987	MARY ELLEN RESOURCES LTD. COMMON SHARES	253,892	106,142 share(s)
Oct. 30, 1987	Names withheld per Section E. of Policy No. 6.1	METCAP PROPERTIES, L.P. UNITS	150,000	3 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE	AMOUNT
Sep. 24, 1987	Societe en commandite miniere G.H.I. 1987	MURGOR RESOURCES INC. COMMON SHARES	150,000	343,200 share(s)
"	Societe en commandite miniere P.Q.R. 1987	"	"	343,200 "
Oct. 10, 1987	5 Purchasers	NIAGARA EQUITY INVESTORS GROUP INC. NON-VOTING COMMON SHARES	250,000	25,000 share(s)
Oct. 05, 1987	CMP 1987 Resource Partnership and Company, Limited	NORANDA INC. COMMON SHARES	2,500,000	26,268 share(s)
"	CMP 1987 Resource Partnership and Company, Limited II	"	"	undetermined "
Sep. 15, 1987	Markel Insurance Company of Canada	OTTER DORCHESTER INSURANCE COMPANY LIMITED COMMON SHARES	2,500,000	744,048 share(s)
Nov. 01, 1987	Names withheld per Section E. of Policy No. 6.1	PINE BUSH/HESPELER LIMITED PARTNERSHIP UNITS	175,000	7 unit(s)
Oct. 09, 1987	572380 Ontario Limited	PREFAC ENTERPRISES INC. 10% CONV. DEBENTURES	13,500,000	100,000
"	Consolidated Camlaren Corp.	"	"	100,000
Oct. 29, 1987	7 Purchasers	PROMATEK INDUSTRIES LTD. COMMON SHARES	55,880	44,000 share(s)
Oct. 30, 1987	DCC Equities Limited	QUE WEST RESOURCES LTD. COMMON SHARES	396,136	1,250,000 share(s)
Sep. 24, 1987	Deductible Opportunities Fund 1987 Oil & Gas Limited	"	275,000	916,667 share(s)
Sep. 21, 1987	Deductible Opportunities Fund 1987 Oil & Gas Limited	REEF HYDROCARBONS LTD. COMMON SHARES	375,000	576,924 share(s)
Oct. 30, 1987	3 Purchasers	#RETEACO INC. COMMON SHARES	745,868	813,379 share(s)
Oct. 31, 1987	Chieftain Development Co. Ltd.	ROYAL TRUST CORPORATION UNITS	1,000,000	100,000 unit(s)
Nov. 06, 1987	Societe en commandite miniere Q-Vest 1987	SHOLIA RESOURCES LTD. COMMON SHARES	253,892	370,415 share(s)
Oct. 22, 1987	Names withheld per Section E. of Policy No. 6.1	SOFTK COMPUTER SERVICES INCORPORATED COMMON SHARES	109,500	7,300 share(s)
Nov. 12, 1987	Names withheld per Section E. of Policy No. 6.1	ST. CLAIR/OXLEY, CHATHAM LIMITED PARTNERSHIP UNITS	1,770,000	60 unit(s)
Jul. 09, 1987	NIM Resources 1987 and Company Limited Partnership	SUNMIST ENERGY '86 INC. FLOW THROUGH COMMON SHARES	299,999	333,333 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Jun. 28, 1987	8 Purchasers	THREE BUOYS HOUSEBOATS LIMITED PARTNERSHIP INTEREST	798,000	798,000
Nov. 02, 1987	Names withheld per Section E. of Policy No. 6.1	TRANS-DOMINION ENERGY CORPORATION COMMON SHARES	480,000	400,000 share(s)
Oct. 30, 1987	4 Purchasers	#TRIFORCE 1987 LIMITED PARTNERSHIP UNITS	100,000	10 unit(s)
Sep. 22, 1986	Canhorn Mining Corporation	UNITED REEF PETROLEUMS LIMITED PROMISSORY NOTE	150,000	1
Sep. 21, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	UNITED TRI-STAR RESOURCES LTD. COMMON SHARES	500,000	147,059 share(s)

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Garry K. Smith	GOLDEN TERRACE RESOURCES CORP COMMON SHARES	69,528 share(s)
Richard Scatchel	" "	24,628 "
Barrie Brayford	GOLDEN TERRACE RESOURCES CORPORATION COMMON SHARES	50,000 "
William Lee Young	NORTHUMBERLAND MINES LIMITED COMMON SHARES	100,000 "
Kenneth L. McLay	STEWART LAKE RESOURCES INC COMMON SHARES	10,000 "
Parthco Resources Inc.	" "	25,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

BCE MOBILE COMMUNICATIONS INC. #
(OFFEROR)

NATIONAL PAGETTE LTD.
(OFFEREE)

GRAMBLING INC., II *
(OFFEROR)

MITHRAS CL II
(OFFEREE)

GRAMBLING INC., II *
(OFFEROR)

MITHRAS VI, MITHRAS VII, MITHRAS VIII, MITHRAS IX, & MITHRAS X
(OFFEREES)

GRAMBLING INC., II *
(OFFEROR)

MITHRAS XIX, MITHRAS XX, MITHRAS XXI, MITHRAS XXII, MITHRAS XXIII,
MITHRAS XXIV, MITHRAS XXV, MITHRAS XXVI, MITHRAS XXVII, MITHRAS XXVIII,
MITHRAS XXIX, MITHRAS XXX AND MITHRAS XXXI
(OFFEREES)

MEAD DATA CENTRAL INTERNATIONAL LIMITED *
(OFFEROR)

DATALINE INC.
(OFFEREE)

WESTCOAST PETROLEUM LTD. *
(OFFEROR)

CANADIAN ROXY PETROLEUM LTD.
(OFFEREE)

NOTICE OF INTENTION - FORM 31

ABITIBI-PRICE INC.

AGASSIZ RESOURCES LTD.

BRASCAN LIMITED

BRENDA MINES LTD.

CENTRAL CAPITAL CORPORATION

FOUR SEASONS HOTELS INC.

GREAT LAKES GROUP INC.

GREEN FOREST LUMBER CORPORATION

GULF CANADA RESOURCES LIMITED

LOBLAW COMPANIES LIMITED

LONVEST CORPORATION

MARSHALL STEEL LIMITED

MAXON COMPUTER SYSTEMS INC.

NORANDA FOREST INC.

STARREX MINING CORPORATION LTD.

TRILON FINANCIAL CORPORATION

UNICORP CANADA CORPORATION

UNION ENTERPRISES LTD.

QUEEN STREET CAMERA INC.

Share Exchange

* Cash Offer

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
35 Glengrove Close Limited Partnership	Private Placements
A.E. LePage Investments Ltd.	Takeover/Form 35
A.H.A. Automotive Technologies	T.S.E. Material
A.H.A. Automotive Technologies	Press Release
Abitibi-Price Inc.	Form 27-Mat. Change
Abitibi-Price Inc.	Private Placements
Acadia Mineral Ventures Limited	Press Release
Advest Capital Inc.	Aud. Ann. Fin. Stmt.
AEL Capital Corporation	Takeover/Form 35
Agassiz Resources Ltd.	Form 27-Mat. Change
Agassiz Resources Ltd.	Press Release
AGF Money Market Fund	Prospectus
AGF Money Market Fund	Appendices to Prospe
Agra Industries Limited	Press Release
Agra Industries Limited	Press Release
Albany Oil & Gas Limited	Press Release
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alexander and Alexander Services Inc.	Press Release
Alexander and Alexander Services Inc.	Amendment #1 1982 Ke
Alexander and Alexander Services Inc.	Press Release
All Dynamic Funds-IX Ltd.	Prospectus
Altex Resources Ltd.	Press Release
Aluminum Company of Canada, Limited	Name Change
Amax Gold Inc.	Press Release
American Barrick Resources Corporation	T.S.E. Material
American Barrick Resources Corporation	Press Release
American Barrick Resources Corporation	Press Release
American Eagle Petroleum Limited	Press Release
Amertek Inc.	Press Release
Amertek Inc.	Press Release
Anglo Dominion Gold Exploration Limited	Press Release
Anglo-Porcupine Gold Mines Limited	Press Release
Asamera Inc.	10Q 9 mn Se 30 87
Asamera Inc.	T.S.E. Material
Asamera Inc.	Form 27-Mat. Change
Asamera Inc.	Press Release
Asamera Inc.	Press Release
Astral Bellevue Pathe Inc.	IFS 6 mn Ag 31 87
Austwhim Resources N.L.	IFS 9 mn Se 30 87
Autrex Inc.	Form 27-Mat. Change
Autrex Inc.	Private Placements
Autrex Inc.	Private Placements
Avcorp Industries Inc.	Press Release
B.C.E. Development Corporation	Press Release
Banco Central, S.A.	Annual Report
Banco Central, S.A.	Let. to Shareholders
Banister Continental Ltd.	10Q 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Banister Continental Ltd.	Press Release
Bank of Nova Scotia	Shareholder Dividend
Bank of Nova Scotia	Press Release
Bar Resources Limited	Press Release
Bar Resources Limited	Press Release
Barrington Petroleum Ltd.	Press Release
Barron Hunter Hargrave Strategic	Takeover/Form 35
BCE Mobile Communications Inc.	Application
BCE Mobile Communications Inc.	Prelim. Prospectus
BCI Management Ltd.	Form 27-Mat. Change
BCI Management Ltd.	Form 6-K dated Novem
Bell Canada	Press Release
Bell Canada Enterprises Inc.	Common Shares Issued
Bell Canada Enterprises Inc.	Press Release
Bell Canada Enterprises Inc.	Share Issue
Belmoral Mines Ltd.	Press Release
BET Public Limited Company	Ruling/Order/Reasons
BII Enterprises Inc.	Form 27-Mat. Change
Biomira Inc.	Press Release
Black Cliff Mines Limited	Form 27-Mat. Change
Bombardier Inc.	T.S.E. Material
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bonar Inc.	Dividend Notice
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Press Release
Bow Valley Resource Services Ltd.	Press Release
Bow Valley Resource Services Ltd.	Press Release
BP Canada Inc.	Press Release
Brascade Resources Inc.	Press Release
Brascade Resources Inc.	Press Release
Brascade Resources Inc.	Press Release
Brascan Limited	Dividend Notice
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	T.S.E. Material
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Brenda Mines Limited	Press Release
Brenda Mines Limited	Press Release
Brenda Mines Limited	Press Release
Brenda Mines Limited	Press Release
British Gas plc	Form 6-K dated Novem
Brunswick Mining and Smelting	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
C-I-L Inc.	Press Release
Cadillac Fairview Corporation Limited	T.S.E. Material
Cadington Resources Ltd.	Prospectus
CAE Industries Ltd.	Press Release
Caldwell Towers (87-1) Limited	Private Placements
Cambridge Shopping Centres Limited	Takeover/Form 35
Cambridge Shopping Centres Limited	T.S.E. Material
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Cambridge Shopping Centres Limited	Press Release
Camco Inc.	Certif. of Mailing
Campbell Resources Inc.	Employee Incentive P
Campeau Corporation	T.S.E. Material
Canada Development Corporation	Press Release
Canada Malting Co. Limited	Press Release
Canada Packers Inc.	Certif. of Mailing
Canadian Energy Services Ltd.	Takeover/Form 35
Canadian Energy Services Ltd.	Press Release
Canadian Energy Services Ltd.	Press Release
Canadian Foundation Company Ltd.	Press Release
Canadian Futurity Oils Ltd.	IFS 9 mn Ag 31 87
Canadian Futurity Oils Ltd.	Press Release
Canadian Imperial Bank of Commerce	Application
Canadian Imperial Bank of Commerce	Ruling/Order/Reasons
Canadian Magnesite Mines Limited	Form 27-Mat. Change
Canadian Marconi Company	Press Release
Canadian Marconi Company	Press Release
Canadian Marconi Company	Press Release
Canadian Medical Research Associates	Ruling/Order/Reasons
Canadian Pacific Limited	Press Release
Canadian Spooner Resources Inc.	Form 27-Mat. Change
Canadian Tire Corporation Limited	Press Release
Canadian Tire Corporation Limited	Press Release
Canadian Trusteed Income Fund	Prospectus
Canadian Trusteed Income Fund	Appendices to Prospe
CanCapital Corporation	Press Release
Canfor Capital Limited	Press Release
Canfor Corporation	IFS 9 mn Se 30 87
Capsule Technology Group Inc.	Press Release
Cara Operations Limited	Takeover/Form 35
Cara Operations Limited	Press Release
Carena-Bancorp Inc.	Annual Report
Carena-Bancorp Inc.	Shrhldrs. Mtng. Mat.
Carolin Mines Ltd.	Aud. Ann. Fin. Stmt.
Carolin Mines Ltd.	Form 27-Mat. Change
Carolin Mines Ltd.	Let. to Shareholders
Carolin Mines Ltd.	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cascade Fertilizers Ltd.	Shrhldrs. Mtng. Mat.
Cascades Inc.	Press Release
Cascades Inc.	Press Release
Cascades Inc.	Press Release
Cathedral Gold Corporation	Private Placements
CCL Industries Inc.	Press Release
CDC Life Sciences Inc.	Press Release
Central Capital Corporation	Press Release
Central Capital Corporation	Press Release
Central Capital Management Inc.	Press Release
Central Fund of Canada Limited	T.S.E. Material
CFCF Inc.	Press Release
CFCF Inc.	Press Release
CFS Group Inc.	T.S.E. Material
CFS Group Inc.	Press Release
CFS Group Inc.	Press Release
CGC Inc.	IFS 9 mn Se 30 87
Chappell, Christopher James	Ruling/Order/Reasons
Charan Industries Inc.	IFS 9 mn Ag 31 87
Chess-Clarion 1980-81 Exploration	IFS 9 mn Se 30 87
Chess-Clarion 1980-81 Exploration	Certif. of Mailing
Chieftain Development Co. Ltd.	Press Release
Cineplex Odeon Corporation	T.S.E. Material
Cinram Ltd.	Press Release
Cinram Ltd.	Press Release
Circo Craft Co. Inc.	Press Release
Citadel Gold Mines Inc.	Application
Clark Pharmaceutical Laboratories Ltd.	Ruling/Order/Reasons
CME Capital Inc.	Form 27-Mat. Change
CMP 1987 Resource Partnership and	Prospectus
Co-Steel Inc.	IFS 9 mn Se 30 87
Cogeco Inc.	T.S.E. Material
Cogeco Inc.	Press Release
Cogeco Inc.	Press Release
Coho Resources Limited	Private Placements
Coho Resources Limited	Private Placements
Coloma Resources Limited	IFS 9 mn Se 30 87
Comaplex Resources International Ltd.	Press Release
Cominco Ltd.	Press Release
Computer Innovations Distribution Inc.	Press Release
Computer Innovations Distribution Inc.	Press Release
Coniagas Mines Limited, The	Form 27-Mat. Change
Consolidated Mercantile Corporation	Form 27-Mat. Change
Consolidated Mercantile Corporation	Press Release
Consolidated TVX Mining Corporation	Press Release
Consoltex Canada Inc.	IFS 9 mn Se 30 87
Consumers Packaging Inc.	IFS 9 mn Se 30 87
Contour Blind & Shade (Canada) Ltd.	IFS 3 mn Ag 31 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Contwoyto Goldfields Limited	Share Listing
Corby Distilleries Limited	Form 27-Mat. Change
Coronet Carpets Inc.	IFS 9 mn Se 30 87
Corporate Foods Limited	Exempt Fin. Notice
Counsel Corporation	Takeover/Form 35
Counsel Corporation	T.S.E. Material
Crestbrook Forest Industries Ltd.	IFS 9 mn Se 30 87
Crown Life Insurance Company	Press Release
Crownx Inc.	Press Release
Crownx Inc.	Press Release
Currie Rose Resources Inc.	Aud. Ann. Fin. Stmt.
Datel Industries Inc.	Press Release
Deductible Opportunities Fund 1986	T.S.E. Material
Del Rio Resources Ltd.	Press Release
Derlan Industries Limited	Press Release
Dexleigh Corporation	Annual Report
Dexleigh Corporation	Shrhldrs. Mtng. Mat.
Dexleigh Corporation	Shrhldrs. Mtng. Mat.
Diabrasive International Ltd.	T.S.E. Material
Dickenson Mines Limited	Private Placements
Dofasco Inc.	Share Purchase Plan
Dofasco Inc.	Private Placements
Doman Industries Limited	Press Release
Dome Petroleum Limited	Press Release
Dominion Textile Inc.	Form 27-Mat. Change
Dominion Textile Inc.	Press Release
Domtar Inc.	Press Release
Du Pont Canada Inc.	IFS 9 mn Se 30 87
Du Pont Canada Inc.	Exempt Fin. Notice
Du Pont Canada Inc.	Press Release
Du Pont Canada Inc.	Press Release
Dun-Dix Square Limited Partnership	Private Placements
Duration Mines Ltd.	Press Release
Dynamar Energy Limited	Press Release
Dynamic Capital Corporation	Press Release
Dynamic Capital Corporation	Press Release
E-L Financial Corporation Limited	Common Shares Issued
Eaglet Mines Limited	Press Release
Economic Investment Trust Limited	Common Shares Issued
Electrohome Limited	Press Release
Elite Insurance Management Ltd.	Let. to Shareholders
Emco Limited	Dividend Notice
Emerald Lake Resources Inc.	Financial Statement
Energex Minerals Ltd.	IFS 3 mn Ag 31 87
Energex Minerals Ltd.	Financial Statements
Energex Minerals Ltd.	Press Release
Enerplus Resources Fund	Press Release
Environmental Safety Systems, Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Equinox Resources Ltd.	Press Release
Fairway Automotive Industries Limited	Consolidated Interim
Falcon Point Resources Limited	Financial Statement
Falconbridge Limited	Interim Report for t
Faldo Mines & Energy Corp.	Application
Faraday Resources Inc.	T.S.E. Material
Fathom Oceanology Limited	Form 27-Mat. Change
Fathom Oceanology Limited	Press Release
FCMI Financial Corporation	Takeover/Form 35
Federal Industries Ltd.	Dividend Notice
Federal Industries Ltd.	Press Release
Federal Industries Ltd.	Press Release
Federal Pioneer Limited	Press Release
Financial Trustco Capital Ltd.	Let. to Shareholders
Firan Corporation	Interim Report as at
First City Financial Corporation Ltd.	Press Release
First City Trustco Inc.	Press Release
First Class Entertainment & Filmworks	Shrhldrs. Mtng. Mat.
First Eastern Property Developments Inc.	Press Release
First Exploration Fund 1988 Limited	Amendment to Prospec
Fletcher Challenge Finance Canada Inc.	Annual Report
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release
Flint Rock Mines Limited	Offering Memorandum
Flint Rock Mines Limited	Private Placements
Four Seasons Hotels Inc.	IFS 9 mn Se 30 87
Four Seasons Hotels Inc.	Press Release
FPI Limited	IFS 13 wk Oc 31 87
FPI Limited	Let. to Shareholders
FTC 1986 Limited Partnership	IFS 9 mn Se 30 87
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Gandalf Technologies Inc.	Shrhldrs. Mtng. Mat.
Garrison Creek Consolidated Mines	Press Release
Garrison Creek Consolidated Mines	Press Release
Gaz Metropolitan, Inc.	Prospectus
General Trustco of Canada Inc.	Dividend Notice
George Weston Limited	Press Release
Getty Resources Limited	Change of Address
Glamis Gold Ltd.	Press Release
GLF Technologies Inc.	Press Release
Global Marine Inc.	Form 8-K dated Octob
Global Strategy Americas Fund	Aud. Ann. Fin. Stmt.
Global Strategy Europe Fund	Aud. Ann. Fin. Stmt.
Global Strategy Far East Fund	Aud. Ann. Fin. Stmt.
Golden Knight Resources Inc.	Press Release
Golden Knight Resources Inc.	Press Release
Golden Rule Resources Ltd.	Private Placements

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Golden Shadow Resources Inc.	IFS 9 mn Se 30 87
Golden Shaft Mines Limited	IFS 9 mn Se 30 87
Golden Terrace Resources Corporation	Private Placements
Goldmark Minerals Ltd.	Private Placements
Goldpatch Resources Ltd.	Prospectus
Gotaas-Larsen Shipping Corporation	Takeover/Form 35
Grandma Lee's Inc.	Press Release
Granges Exploration Ltd.	Form S1 dated Octobe
Granite Development Corporation	Amended Financial St
Granite Development Corporation	Interim Report for t
Granite Gold Corporation	Prelim. Prospectus
Granite Securities Inc.	Conflict of Interest
Green Forest Lumber Corporation	Let. to Shareholders
Green Forest Lumber Corporation	Notice of Intention
Greenstone Resources Ltd.	T.S.E. Material
Greyhound Computer of Canada Ltd.	T.S.E. Material
Guaranty Trustco Limited	S. 100 Report
Guaranty Trustco Limited	Press Release
Guardian Enterprise Fund	IFS 9 mn Se 30 87
Guardian-Morton Shulman Precious Metals	Takeover/Form 35
Gulf Canada Resources Limited	Form 27-Mat. Change
GW Utilities Ltd.	Listing of Additiona
Hale Resources Limited	IFS 9 mn Ag 31 87
Halifax Developments Limited	Press Release
Halliburton Company	Press Release
Hammerson Property Investment &	T.S.E. Material
Hammond Manufacturing Company Limited	Press Release
Hammond Manufacturing Company Limited	Press Release
Hammond Manufacturing Company Limited	T.S.E. Material
Harkema Industries Limited	Form 27-Mat. Change
Hawker Siddeley Canada Inc.	Financial Statement
Hawker Siddeley Canada Inc.	Press Release
Hawker Siddeley Canada Inc.	Dividend Notice
Hawker Siddeley Canada Inc.	Press Release
Hayes Resources Inc.	Shrhldrs. Mtng. Mat.
Hayes Resources Inc.	Form 27-Mat. Change
Health Development Services, Inc.	T.S.E. Material
Health Development Services, Inc.	Press Release
Helix Circuits Inc.	Press Release
Hillcrest Resources Ltd.	IFS 9 mn Ag 31 87
Home Capital Group Inc.	T.S.E. Material
Home Oil Company Limited	IFS 9 mn Se 30 87
Hope Brook Gold Inc.	Press Release
Horizon Holsteins Limited Partnership	Prospectus
Hunter Douglas Canada Limited	Press Release
Huron Star Resources Ltd.	IFS 9 mn Ag 31 87
HWR Holdings Inc.	Consolidated Financi
HWR Holdings Inc.	Financial Statements

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Imasco Limited	Second Quarter Report
Imasco Limited	Press Release
Imasco Limited	Press Release
Imasco Limited	Dividend Notice
Imperial Oil Limited	IFS 9 mn Se 30 87
Inco Limited	IFS 9 mn Se 30 87
Inco Limited	10Q 9 mn Se 30 87
Inco Limited	Press Release
Industrial American Fund	Aud. Ann. Fin. Stmt.
Industrial American Fund	Third Quarter Report
Industrial Cash Management Fund	Aud. Ann. Fin. Stmt.
Industrial Global Fund	Aud. Ann. Fin. Stmt.
Industrial Growth Fund	Aud. Ann. Fin. Stmt.
Industrial Growth Fund	Third Quarter Report
Industrial Horizon Fund	Aud. Ann. Fin. Stmt.
Industrial Horizon Fund	Third Quarter Report
Industrial Horizon Partnership 1988	Prelim. Prospectus
Industrial Income Fund	Aud. Ann. Fin. Stmt.
Industrial Income Fund	Third Quarter Report
Industrial Pension Fund	Aud. Ann. Fin. Stmt.
Industrial Pension Fund	Third Quarter Report
Inel Resources Ltd.	Prelim. Prospectus
Inglis Limited	IFS 9 mn Se 30 87
Inglis Limited	Press Release
Inglis Limited	Form 27-Mat. Change
Intensity Resources Ltd.	Press Release
Inter-City Gas Corporation	10Q 9 mn Se 30 87
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Dividend Notice
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Form 27-Mat. Change
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Inter-United Foods Corporation	Press Release
Inter-United Foods Corporation	Shrhldrs. Mtng. Mat.
Intercan Leasing Inc.	IFS 36 wk Se 5 87
Intercan Leasing Inc.	Press Release
International Business Machines	IFS 9 mn Se 30 87
International Corona Resources Limited	Dividend Notice
International Corona Resources Limited	Expiration of 1987 W
International Corona Resources Limited	Termination of Stock
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Termination of Stock
International Destron Technologies Inc.	Private Placements
International Pagurian Corporation	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
International Paper Company	Press Release
International Semi-Tech Microelectronic	Press Release
Inverness Petroleum Ltd.	Press Release
Investors Summa Fund Ltd.	Ruling/Order/Reasons
Island Telephone Company Limited, The	Press Release
Ivaco Inc.	Press Release
Ivaco Inc.	Press Release
Jannock Limited	IFS 9 mn Se 30 87
Jannock Limited	Form 27-Mat. Change
Jones Heward Fund Ltd.	Aud. Ann. Fin. Stmt.
Jonpol Explorations Limited	IFS 6 mn Se 30 87
Journey's End Number Five Partnership	IFS 9 mn Se 30 87
K-Tel International, Inc.	Shrhldrs. Mtng. Mat.
Kanata Hotels International Inc.	Form 27-Mat. Change
Kapuskasing Resources Ltd.	IFS 6 mn Ag 31 87
Kapuskasing Resources Ltd.	Let. to Shareholders
Kelsey-Hayes Canada Limited	IFS 9 mn Se 30 87
Kerkhoff Industries Inc.	T.S.E. Material
Kerr-McGee Corporation	Press Release
King Street Hamilton Hotel Limited	Shrhldrs. Mtng. Mat.
Kingscross Resources Inc.	Aud. Ann. Fin. Stmt.
Kingscross Resources Inc.	IFS 6 mn Jn 30 87
Kingscross Resources Inc.	IFS 3 mn Mr 31 87
Kingscross Resources Inc.	IFS 9 mn Se 30 87
Kingscross Resources Inc.	Shrhldrs. Mtng. Mat.
Kraft, Inc.	10Q 13 wk Se 26 87
La Caisse centrale Desjardins du Quebec	IFS 9 mn Se 30 87
La-Chib Mines Limited	Form 27-Mat. Change
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
LAC Minerals Ltd.	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Inc.	Private Placements
Laidlaw Transportation Limited	Annual Report
Lakewood IV Limited Partnership	Prelim. Prospectus
Landmark Corporation	Press Release
Lanpar Technologies Inc.	Press Release
Lanpar Technologies Inc.	Press Release
Laser Friendly Inc.	Press Release
Laurentian Group Corporation, The	Press Release
Laverty Red Lake Resources Inc.	Prospectus
Lawson Mardon Group Limited	Press Release
Le Groupe Jean Coutu (PJC) Inc.	IFS 3 mn Ag 31 87
Le Marquis Hotel Limited Partnership	Prelim. Prospectus
Lenora Explorations Ltd.	Private Placements
Lenora Explorations Ltd.	Form 27-Mat. Change

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
LFP Holdings Inc.	Change Directors
Linamar Machine Limited	Private Placements
Loblaw Companies Limited	IFS 40 wk Oc 10 87
Loblaw Companies Limited	Press Release
Locator Explorations Ltd.	Private Placements
Loewen Group Inc., The	Prospectus
London Life Insurance Company	IFS 9 mn Se 30 87
LSI Logic Corporation of Canada, Inc.	Press Release
M & M Porcupine Gold Mines Limited	IFS 9 mn Ag 31 87
Mackenzie Equity Fund	Aud. Ann. Fin. Stmt.
Mackenzie Equity Fund	Third Quarter Report
Mackenzie Mortgage & Income Fund	Aud. Ann. Fin. Stmt.
Mackenzie Mortgage & Income Fund	Third Quarter Report
Maclean Hunter Limited	Exempt Fin. Notice
MacMillan Bloedel Limited	Shrhldrs. Mtng. Mat.
Magellan Petroleum Corporation	Annual Report
Magellan Petroleum Corporation	IFS 3 mn Jl 31 87
Magellan Petroleum Corporation	Press Release
Magna International Inc.	Dividend Notice
Magna International Inc.	Dividend Notice
Majestic Contractors Limited	Press Release
Mannville Oil & Gas Ltd.	Private Placements
Maple Leaf Gardens, Limited	Annual Report
Maple Leaf Gardens, Limited	Shrhldrs. Mtng. Mat.
Marlborough Fund, The	IFS 6 mn Jn 30 87
Marmac Resources Limited	Private Placements
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Mascot Gold Mines Limited	Press Release
Massive Resources Limited	Let. to Shareholders
Matachewan Consolidated Mines Limited	Application
Mavtech Holdings Inc.	Private Placements
Maxon Computer Systems Incorporated	Form 27-Mat. Change
Maxon Computer Systems Incorporated	Press Release
McGraw-Hill Ryerson Limited	IFS 9 mn Se 30 87
McGraw-Hill Ryerson Limited	Press Release
McNeil, Mantha, Inc.	Press Release
MDC Corporation	Press Release
MDI Mobile Data International Inc.	Certif. of Mailing
MDS Health Group Ltd.	Exempt Fin. Notice
Melcor Developments Ltd.	Press Release
Memotec Data Inc.	Press Release
Merged Mining Enterprises Limited	IFS 9 mn Se 30 87
Merrill Lynch Canada Inc.	Ruling/Order/Reasons
MFC Mining Finance Corporation	Shrhldrs. Mtng. Mat.
MGM Grand, Inc.	Application
Mica Company of Canada Ltd.	Aud. Ann. Fin. Stmt.
Mica Company of Canada Ltd.	Shrhldrs. Mtng. Mat.

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
MICC Investments Limited	Press Release
Midland Doherty Financial Corporation	Press Release
Midway Mines & Energy Corp.	Prospectus
Mitel Corporation	10Q 26 wk Se 25 87
Mitel Corporation	Press Release
Mitel Corporation	Press Release
Molson Companies Limited, The	Press Release
Monthly Payment Portfolio - Series 4	Prelim. Prospectus
Moore Corporation Limited	Form 10-Q as at Sept
Moore Corporation Limited	IFS 9 mn Se 30 87
Moore Corporation Limited	Dividend Notice
Moore Corporation Limited	Press Release
Moore Corporation Limited	Form 8-K dated Novem
Moore Corporation Limited	T.S.E. Material
Morgan Hydrocarbons Inc.	T.S.E. Material
Mutec Equities Ltd.	Annual Report
Mutec Equities Ltd.	Shrhldrs. Mtng. Mat.
Mutec Equities Ltd.	Merger-Amalgamation
Mutual Amerifund	Prospectus
Mutual Amerifund	Appendices to Prospe
Mutual Canadian Indexfund	Prospectus
Mutual Canadian Indexfund	Appendices to Prospe
Mutual Diversified 25	Prospectus
Mutual Diversified 25	Appendices to Prospe
Mutual Diversifund 40	Prospectus
Mutual Diversifund 40	Appendices to Prospe
Mutual Diversifund 55	Prospectus
Mutual Diversifund 55	Appendices to Prospe
Mutual Dividend Fund	Prospectus
Mutual Dividend Fund	Appendices to Prospe
Mutual Equifund	Prospectus
Mutual Equifund	Appendices to Prospe
Mutual Money Market Fund	Prospectus
Mutual Money Market Fund	Appendices to Prospe
MVP Capital Corp.	Press Release
Nabisco Brands Ltd.	Dividend Notice
Naneco Resources Ltd.	IFS 9 mn Ag 31 87
Naneco Resources Ltd.	Press Release
Napa/Carneros Winegrowers Limited	Ruling/Order/Reasons
National Pagette Ltd.	Press Release
National Petroleum Corporation Limited	Change of Address
National Sea Products Limited	Press Release
NB Cook Corporation Ltd.	Shrhldrs. Mtng. Mat.
NCE Oil & Gas Income Property Fund	Let. to Shareholders
Nelma Information Inc.	Press Release
Nesbitt Thomson Education Savings Plan,	Prelim. Prospectus
Nevada Goldfields Corporation	Press Release
New Campbell Island Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
New Harding Group Inc., The	Press Release
Newhawk Gold Mines Ltd.	Press Release
Noranda Forest Inc.	Press Release
Noranda Inc.	Takeover/Form 35
Noranda Inc.	T.S.E. Material
North American Rare Metals Limited	Press Release
North Canadian Oils Limited	Press Release
North Canadian Oils Limited	Press Release
North Canadian Oils Limited	Press Release
North Canadian Oils Limited	Press Release
North Canadian Oils Limited	Press Release
North Hawk Resources Ltd.	Prospectus
Northern Telecom Limited	Exempt Fin. Notice
Northern Telecom Limited	Press Release
Northern Telecom Limited	Private Placements
Northern Telecom Limited	Press Release
Northfield Minerals Inc.	Private Placements
Northgate Exploration Limited	T.S.E. Material
Northstar Resources 79-80	Comparative Interim
Northstar Resources 80-81	Comparative Interim
Northumberland Mines Limited	Shrhldrs. Mtng. Mat.
Nova-Cogesco Resources Inc.	Shrhldrs. Mtng. Mat.
Novagold Resources Inc.	IFS 9 mn Ag 31 87
Novagold Resources Inc.	Press Release
Noverco Inc.	Press Release
Nowsco Well Service Ltd.	IFS 9 mn Se 30 87
Nowsco Well Service Ltd.	T.S.E. Material
Nowsco Well Service Ltd.	Press Release
NuGas Limited	Offering Memorandum
NuGas Limited	Offering Memorandum
NuGas Limited	Private Placements
Nuinsco Resources Limited	Press Release
Numac Oil & Gas Ltd.	Press Release
Oakwood Petroleums Ltd.	Form 27-Mat. Change
Ocelot Industries Limited	Press Release
Ocelot Industries Limited	Press Release
OE Inc.	Press Release
Oiltex International Limited Partnership	Application
Oiltex International Ltd.	Press Release
Old Canada Investment Corporation	Takeover/Form 35
Old Canada Investment Corporation	Shrhldrs. Mtng. Mat.
Omphalos Recovery Systems Inc.	Private Placements
Ontex Resources Limited	Exempt Fin. Notice
Ontex Resources Limited	Press Release
Ontex Resources Limited	Press Release
Optical Data Corp.	IFS 9 mn Se 30 87
Opatrix Radiation Inc.	Shrhldrs. Mtng. Mat.
Oreco Mines & Energy Corp.	Amendment to Prospec

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
OSC - Regulation of Mortgage	Submission
Pacific Aqua Foods Ltd.	IFS 3 mn Ag 31 87
Pacific Trans-Ocean Resources Ltd.	Press Release
Pafco Financial Holdings Ltd.	Press Release
PanCanadian Petroleum Ltd.	IFS 9 mn Se 30 87
PanCanadian Petroleum Ltd.	Press Release
Pancontinental Mining Limited	Annual Report
Pancontinental Mining Limited	IFS 3 mn Se 30 87
Pancontinental Mining Limited	Shrhldrs. Mtng. Mat.
Pancontinental Mining Limited	Change Directors
Paramount Funding Corp.	Press Release
Paramount Funding Corp.	Press Release
PCL Industries Limited	Press Release
Pegasus Gold Inc.	Press Release
Pennant Resources Limited	Press Release
Penway Explorers Ltd.	Press Release
Penway Explorers Ltd.	Press Release
Peter Island Resources Inc.	Shrhldrs. Mtng. Mat.
Petrolantic Resources Inc.	Name Change
Phillips Petroleum Company	Shrhldrs. Mtng. Mat.
Phoenix Canada Oil Company Limited	Takeover/Form 35
Phoenix Gold Mines Limited	Certified Interim St
Photo Engravers & Electrotypers Ltd.	IFS 9 mn Se 30 87
Pine Point Mines Limited	Press Release
Pioneer Concrete Services Limited	Ruling/Order/Reasons
Platinum and Gold Resources Inc.	Shrhldrs. Mtng. Mat.
Poco Petroleum Ltd.	T.S.E. Material
Polymer International (N.S.)	T.S.E. Material
Polysar Limited	Press Release
Polysteel Building Systems Ltd.	T.S.E. Material
Potash Company of America, Inc.	IFS 9 mn Se 30 87
Potash Company of America, Inc.	Press Release
Potash Company of America, Inc.	Press Release
Potlatch Petroleum Inc.	Amendment to Prospec
Power Corporation of Canada	Dividend Notice
Power Financial Corporation	Dividend Notice
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Prairie Oil Royalties Company Limited	Press Release
Prairie Oil Royalties Company Limited	Press Release
Praxis Technologies Corporation	IFS 3 mn Se 30 87
Praxis Technologies Corporation	Shrhldrs. Mtng. Mat.
Prenor Financial Ltd.	Press Release
Prenor Financial Ltd.	Press Release
Projectus Development Fund Incorporated	Let. to Shareholders
Promatek Industries Ltd.	Annual Report

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Pronto Explorations Limited	Press Release
Pronto Explorations Limited	Press Release
Provigo Inc.	Press Release
Provigo Inc.	Press Release
Provigo Inc.	Prelim. Prospectus
Punters Graphics Inc.	Press Release
Pure Gold Resources Inc.	Shrhldrs. Mtng. Mat.
PWA Corporation	Press Release
Que West Resources Ltd.	Press Release
Queen Street Camera Inc.	Application
Queen's Quay Leisure Corporation	Press Release
Queen's Quay Leisure Corporation	Amendment to Prospec
Quinteko Resources Ltd.	Private Placements
Quinterra Resources Inc.	IFS 6 mn Ag 31 87
Quinterra Resources Inc.	Certif. of Mailing
Rea Gold Corporation	Private Placements
Realgrowth Money Fund	Prelim. Prospectus
Realgrowth Money Fund	Appendices to Prospe
Redpath Industries Limited	Press Release
Reed Stenhouse Companies Limited	Press Release
Reg Resources Corp.	Press Release
Regent Rock Resources Inc.	Prospectus
Rogers Communications Inc.	Press Release
Rolland Inc.	Press Release
Rose Gold Mining Company, Limited	IFS 9 mn Se 30 87
Rothmans Inc.	Press Release
Royal Bank of Canada, The	Press Release
Royal LePage Capital Properties	Press Release
Royal Lepage Limited	Press Release
Royal Lepage Limited	T.S.E. Material
Royal Trust Company Mortgage Corporation	IFS 9 mn Se 30 87
Royal Trust Company Mortgage Corporation	Certif. of Mailing
Royal Trustco Limited	Press Release
Royal Trustco Limited	Form 27-Mat. Change
Royal Trustco Limited	T.S.E. Material
Royal Trustco Limited	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Outstanding Options
S.R. Telecom Inc.	Press Release
San Paulo Explorations Inc.	Press Release
Saskatchewan Oil & Gas Corporation	Press Release
Saturn Energy & Resources Inc.	Shrhldrs. Mtng. Mat.
Saxon Balanced Fund	Prospectus
Saxon Balanced Fund	Appendices to Prospe

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Saxon Small Cap	Prospectus
Saxon Small Cap	Appendices to Prospe
Saxon Stock Fund	Prospectus
Saxon Stock Fund	Appendices to Prospe
Saxon World Growth	Prospectus
Saxon World Growth	Appendices to Prospe
Sceptre Resources Limited	Private Placements
Scintrex Limited	Certif. of Mailing
Scurry-Rainbow Oil Limited	Press Release
Sea Hawk Energy Inc.	Application
Seabright Explorations Inc.	Press Release
Seaway Base Metals Limited	IFS 9 mn Se 30 87
Share Mines & Oils Ltd.	Form 27-Mat. Change
Shaw Cablesystems Ltd.	Press Release
Shepherd Products Limited	T.S.E. Material
Shepherd Products Limited	Press Release
SherrGold Inc.	Press Release
Sherritt Gordon Mines Limited	IFS 9 mn Se 30 87
Sigma Mines (Quebec) Limited	Press Release
Sigma Mines (Quebec) Limited	Press Release
Signtech Inc.	Press Release
Sikaman Gold Resources Ltd.	Form 27-Mat. Change
Sikaman Gold Resources Ltd.	Private Placements
Siltronics Ltd.	Press Release
Slater Industries Inc.	Press Release
Slater Industries Inc.	Dividend Notice
Sobey Leased Properties Limited	Private Placements
Sodisco Inc.	Annual Report
Sodisco Inc.	Shrhldrs. Mtng. Mat.
Sonartec North America Inc.	Press Release
Sony Corporation	Press Release
Spar Aerospace Limited	No. of Special Share
Spar Aerospace Limited	Shares Issued & Outs
Spar Aerospace Limited	Press Release
Spirit Lake Explorations Limited	Aud. Ann. Fin. Stmt.
St. Genevieve Resources Ltd.	Press Release
St. Lawrence Cement Inc.	IFS 9 mn Se 30 87
Standard Trust Company	IFS 9 mn Se 30 87
Steinberg Inc.	Annual Report
Steinberg Inc.	Shrhldrs. Mtng. Mat.
Stelco Inc.	Press Release
Stelco Inc.	Certif. of Mailing
Sterling Trust Corporation	IFS 9 mn Se 30 87
Stewart Lake Resources Inc.	Private Placements
Storimin Exploration Limited	Change Directors
Strathcona Resource Industries Ltd.	IFS 9 mn Ag 31 87
Sullivan Mines Inc.	Merger-Amalgamation
Suncor Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Sungold Resources Inc.	Prospectus
Synex International Inc.	Press Release
Synex International Inc.	Press Release
T & H Resources Ltd.	Shrhldrs. Mtng. Mat.
T & H Resources Ltd.	Press Release
Talisman Mines Limited	Press Release
Tandem Resources Ltd.	Vendor Shares for Mo
Taro Industries Limited	Press Release
Tarragon Oil and Gas Limited	Private Placements
Tashota-Nipigon Mines Limited	Press Release
Technigen Platinum Corporation	Press Release
TecSyn International Inc.	Press Release
Teeshin Resources Ltd.	Private Placements
Temagami Oil & Gas Ltd.	Annual Report
Temagami Oil & Gas Ltd.	IFS 3 mn Ag 31 87
Temagami Oil & Gas Ltd.	Shrhldrs. Mtng. Mat.
Temagami Oil & Gas Ltd.	Ruling/Order/Reasons
Templeton Canadian Fund	Amendment to Prospec
Terra Nova Energy Inc.	Ruling/Order/Reasons
Texaco Canada Inc.	Press Release
Texaco Canada Inc.	Press Release
Texaco Canada Inc.	Press Release
Thomson Newspapers Limited	T.S.E. Material
Thomson Newspapers Limited	Press Release
Thorco Resources Inc.	IFS 6 mn Ag 31 87
Thorco Resources Inc.	Certif. of Mailing
TIE/Telecommunications Canada Limited	Press Release
Time Air Corporation	T.S.E. Material
Toromont Industries Ltd.	Press Release
Toronto Credits, Ltd.	IFS 9 mn Se 30 87
Toronto Sun Publishing Corporation	IFS 9 mn Se 30 87
Torstar Corporation	IFS 9 mn Se 30 87
Total Petroleum (North America) Ltd.	10Q 9 mn Se 30 87
Trans Mountain Pipe Line Company Limited	Press Release
Trans Mountain Pipe Line Company Limited	Press Release
TransAlta Utilities Corporation	Press Release
TransAlta Utilities Corporation	Form 27-Mat. Change
TransCanada PipeLines Limited	IFS 9 mn Se 30 87
Transmedica Enterprises Inc.	Application
Transmedica Enterprises Inc.	Application
Tree Island Industries Ltd.	Press Release
Tri-Line Expressways Ltd.	Press Release
Tricor Holdings Company Inc.	Ruling/Order/Reasons
Trilon Financial Corporation	T.S.E. Material
Trimac Limited	Press Release
Triton Canada Resources Ltd.	IFS 9 mn Se 30 87
Triton Canada Resources Ltd.	Takeover/Form 35
Triton Canada Resources Ltd.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Twin Richfield Oils Ltd.	Press Release
Tyler Resources Inc.	Shrhldrs. Mtng. Mat.
Ultramar PLC	IFS 9 mn Se 30 87
Unicorp Canada Corporation	Press Release
Union Carbide Canada Equipment Trust	Prospectus
Union Carbide Canada Limited	Certif. of Mailing
Union Carbide Canada Limited	Form 27-Mat. Change
Union Enterprises Ltd.	Press Release
Union Enterprises Ltd.	Press Release
Union Gas Limited	Press Release
United Financial Management Ltd.	Press Release
United Financial Management Ltd.	Press Release
United Westburne Industries Limited	Ruling/Order/Reasons
Utilicorp United Inc.	Press Release
Value Investment Corporation	IFS 9 mn Se 30 87
Value Investment Corporation	T.S.E. Material
Van der Hout Associates Limited	T.S.E. Material
Viceroy Homes Limited	Press Release
Viceroy Homes Limited	Press Release
Victoria County Explorations Inc.	Ruling/Order/Reasons
Visway Transport Inc.	Annual Report
Visway Transport Inc.	IFS 3 mn Se 30 87
Visway Transport Inc.	Shrhldrs. Mtng. Mat.
Visway Transport Inc.	Certif. of Mailing
Wainoco Oil Corporation	Press Release
Wajax Limited	Press Release
Wajax Limited	Press Release
Waltaine Preferred Income Fund	Ruling/Order/Reasons
Waltaine Preferred Income Fund	Prospectus
Waltaine Preferred Income Fund	Appendices to Prospe
Walwyn Inc.	Ruling/Order/Reasons
Walwyn Stodgell Cochran Murray Limited	Ruling/Order/Reasons
Watson Lake Mines Limited	IFS 9 mn Se 30 87
Webb, Kenneth	Ruling/Order/Reasons
Werner Dahnz Company Limited	Press Release
Werner Dahnz Company Limited	Press Release
Werner Dahnz Company Limited	Press Release
Westburne International Industries Ltd.	Ruling/Order/Reasons
Westcoast Transmission Company Limited	T.S.E. Material
Westcoast Transmission Company Limited	Press Release
Westley Mines Limited	IFS 8 mn Se 30 87
Wharf Resources Ltd.	Press Release
Whonnock Industries Limited	Press Release
WIC Western International Communications	Press Release
WIC Western International Communications	T.S.E. Material
WIC Western International Communications	Press Release
Xerox Canada Inc.	Common Shares Issued
Zavitz Tecnology Inc. (formerly Promed)	IFS 9 mn Ag 30 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

<u>ISSUER</u>	<u>TITLE</u>
Ztest Electronics Inc.	Private Placements

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 CONTWOYTO GOLDFIELDS LIMITED

November 10, 1987

Contwoyto Goldfields Limited

Final receipt issued November 10, 1987 for a prospectus dated November 4, 1987 offering up to 1,600 units, each unit consisting of 1325 common shares, 1050 flow-through common shares and 1000 warrants, to net the Company a maximum of \$1,350,000 before deducting expenses of this issue.

Agent in Ontario: Moss Lawson & Co. Limited

11.1.2 CAMPBELL RESOURCES INC.

November 12, 1987

Campbell Resources Inc.

Final receipt issued November 12, 1987 for a prospectus dated November 9, 1987 relating to the offering of 5,645,160 units, each unit consisting of one common share, one-half of a share purchase warrant and one-eighth of a gold purchase warrant. Of the total, 5,451,612 units will be issued pursuant to the exercise of 5,451,612 special warrants sold on September 2, 1987 at \$3.10 per special warrant. The price of the units offered for cash is \$2.00 per unit. The net proceeds to the Company before expenses of issue are \$16,326,186.

Underwriters: Nesbitt, Thomson, Deacon Inc.
McLeod, Young, Weir Limited

11.1.3 CLARINET RESOURCES LTD.

November 13, 1987

Clarinet Resources Ltd.

Final receipt issued November 13, 1987 under section 52(2) for prospectus dated November 9, 1987.

11.1.4 WARDAIR FINANCE INC.

Wardair Finance Inc.

Final receipt issued November 13, 1987 for a prospectus dated November 12, 1987 offering \$200,000,000 11.20% sinking fund debentures, Series A, due 1999, at \$100 per \$100 principal amount thereof plus accrued interest, if any, to net the Company \$200,000,000 before deducting expenses of issue.

The debentures will have the benefit of an irrevocable letter of credit issued by National Westminster Bank PLC.

Underwriters: First Boston Canada Limited
Dominion Securities Inc.
McLeod Young Weir Limited

11.1.5 DERRY-GOLD RESOURCES INC.

November 18, 1987

Derry-Gold Resources Inc.

Final receipt issued November 18, 1987 for a prospectus dated November 17, 1987 offering 525,000 common shares at \$1.20 per share to net the treasury of the Company \$315,000 before deducting expenses of the issue, and for a secondary offering of 178,750 common shares at between \$1.20 and \$2.20 per share.

Promoter: 736566 Ontario Limited

Underwriter: Norwich Investments Limited

11.1.6 ALERT CARE 87-2 LIMITED PARTNERSHIP

Alert Care 87-2 Limited Partnership

Final receipt issued November 18, 1987 for prospectus dated November 13, 1987 offering 1600 units at \$2,000 per unit to net the treasury of the limited partnership \$2,880,000 before deducting expenses of issue.

Agent: Equion Securities Canada Limited

11.2 FINAL RECEIPTS ISSUED - SHORT FORM PROSPECTUSES

11.2.1 FORD CREDIT CANADA LIMITED

November 10, 1987

Ford Credit Canada Limited

Final receipt issued November 10, 1987 for a short form prospectus dated October 30, 1987 offering for sale medium-term notes in denominations of \$50,000 or more in multiples of \$1,000 at rates of interest determined by the Company from time to time.

Underwriters: Wood Gundy Inc.
Burns Fry Limited
McLeod Young Weir Limited
Midland Doherty Limited
Richardson Greenshields of Canada Limited
Dominion Securities Inc.
Levesque Beaubien Inc.
Merrill Lynch Canada Inc.
Nesbitt Thomson Deacon Inc.
Walwyn Stodgell Cochran Murray Limited

11.2.2 WESTCOAST TRANSMISSION COMPANY LIMITED

Westcoast Transmission Company Limited

Final receipt issued November 10, 1987 for a short form prospectus dated November 9, 1987 offering \$50,000,000 principal amount of 11.30% debentures, 1997 Series, at a price of \$100 per \$100 principal amount thereof, plus accrued interest, if any, to net the treasury of the Company \$49,575,000 before deducting expenses of issue.

Underwriters: Merrill Lynch Canada Inc.
Pemberton Houston Willoughby Bell Gouinlock Inc.

11.3 PRELIMINARY EXCHANGE OFFERING WITHDRAWN

11.3.1 LEGION RESOURCES LIMITED

November 16, 1987

Legion Resources Limited

The preliminary exchange offering prospectus which was filed with the Commission September 2, 1987 has been withdrawn at the request of the issuer.

11.4 PRELIMINARY PROSPECTUSES WITHDRAWN

11.4.1 KELMET RESOURCES LTD.

November 10, 1987

Kelmet Resources Ltd.

Preliminary prospectus dated August 5, 1987 withdrawn November 6, 1987, at the request of the issuer.

11.4.2 MICC INVESTMENTS LIMITED

November 12, 1987

MICC Investments Limited

The preliminary prospectus dated August 28, 1987 has been withdrawn at the issuer's request.

11.4.3 SPECTRAFILM 1987 FILM DISTRIBUTION

November 13, 1987

Spectrafilm 1987 Film Distribution

Preliminary prospectus dated June 16, 1987 and amended on August 25, 1987 withdrawn at the request of the issuer.

11.4.4 TARZAN GOLD INC.

November 16, 1987

Tarzan Gold Inc.

The above preliminary prospectus dated September 3, 1987 has been withdrawn at the request of the issuer.

11.4.5 JOURNEY'S END QUEBEC PROPERTIES INC.

November 18, 1987

Journey's End Quebec Properties Inc.

The above preliminary prospectus dated September 9, 1987 has been withdrawn at the issuer's request.

11.5 PRELIMINARY PROSPECTUS CLOSED

11.5.1 NATIONAL TRUST GLOBAL FUND II

November 16, 1987

National Trust Global Fund II

The preliminary prospectus dated March 20, 1987 is being closed pursuant to subsection 27(1)2 of R.R.O. 1980 Reg. 910.

11.6 MATERIAL ACCEPTED

11.6.1 SEEL MORTGAGE INVESTMENT CORPORATION

November 12, 1987

Seel Mortgage Investment Corporation

Material acceptable to the Commission has been filed pursuant to sections 34(1)14 and 71(1)(h) of the Securities Act (Ontario).

11.7 PRELIMINARY PROSPECTUSES RECEIVED

11.7.1 GO VACATIONS 1988-A LIMITED PARTNERSHIP

November 12, 1987

Go Vacations 1988-A Limited Partnership

National Issue - Ontario

Offering Series MH and HB Class I units for each Series unlimited number of Class I units at a price of \$10 per Class I unit.

Agent: Go Vacations Capital Inc.

11.7.2 MANOIR ST-SAUVER AND COMPANY, LIMITED PARTNERSHIP

Manoir St-Sauveur and Company, Limited
Partnership

National Issue - Quebec

Offering 1,000,000 limited partnership units at a price of \$10 per unit, with a minimum subscription of 1,000 units.

Agents: Saumier Morrisson & Davidson Partners Inc.
Davidson Partners Limited

11.7.3 NATIONAL EXPLORATION FUND 1987 LIMITED PARTNERSHIP, ET AL

National Exploration Fund 1987 Limited
Partnership

National Exploration Fund 1988 Limited
Partnership

National Issue - Ontario

Offering 3,000 limited partnership units of the 1987 and 5,000 limited partnership units of the 1988 at a price of \$5,000 per unit, with a minimum subscription of two units of 1987 units or 1988 units.

Agent: Davidson Partners Limited

11.7.4 TARZAN GOLD INC.

November 13, 1987

Tarzan Gold Inc.

Offering 1,500,000 common shares at a price of \$0.75 per share.

Underwriter: Yorkton Securities Inc.

11.7.5 DEPRENYL RESEARCH LIMITED

November 18, 1987

Deprenyl Research Limited

National Issue - Ontario

Offering * common shares at a price of \$ * per share.

Underwriter: Wood Gundy Inc.

11.7.6 ONTARIO CINE CORP.

Ontario Cine Corp.

Offering 1,949,999 partial voting shares at a price of \$5.00 per share.

Agent: The Corporation

11.8 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.8.1 METROPOLITAN PROTECTION FUND

November 12, 1987

Metropolitan Protection Fund

National Issue - Alberta

Offering mutual fund units at their net asset value per unit.

Distributors: Investment Financial Corporation
Registered Mutual Fund Dealers
Investment Dealers or Brokers

11.8.2 INDUSTRIAL FUTURE FUND

November 13, 1987

Industrial Future Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit on a continuous basis.

Distributor: MacKenzie Financial Corporation

11.9 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.9.1 NEWFOUNDLAND LIGHT & POWER CO. LIMITED

November 17, 1987

Newfoundland Light & Power Co. Limited

National Issue - Quebec

Offering \$ * of * % first mortgage sinking fund bonds, Series AC at a price of * %.

Underwriters: Wood Gundy Inc.
Burns Fry Limited

11.10 AMENDMENTS RECEIVED

11.10.1 TEMPLETON GROWTH FUND LTD.

November 12, 1987

Templeton Growth Fund Ltd.

Amendment No. 1 dated November 2, 1987 to prospectus dated August 31, 1987.

11.10.2 HEALTH CARE PRODUCTS INC.

November 17, 1987

Health Care Products Inc.

Amended preliminary prospectus dated November 12, 1987.

11.10.3 KNIGHT'S OIL/GAS EXPLORATION/COMPANY, LIMITED PARTNERSHIP, ET AL

Knight's Oil and Gas Exploration and Company, Limited Partnership
Initial Decision Fund (1987) Ltd.

Amendment No. 1 dated November 13, 1987 to prospectus dated September 8, 1987.

11.11 ANNUAL INFORMATION FORM RECEIVED

11.11.1 INLAND NATURAL GAS CO. LTD.

November 12, 1987

Inland Natural Gas Co. Ltd.

An annual information form dated November 10, 1987 has been filed by Inland Natural Gas Co. Ltd. This is a refiling.

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

INVESTMENT DEALER

Stuart Investment Management Limited
95 Wellington Street West
Suite 910
Toronto, Ontario
M5J 2N7
(effective November 2, 1987)
New Registration

SECURITIES DEALER

Middlefield Securities Limited
1 First Canadian Place
58th Floor
P.O. Box 192
Toronto, Ontario
M5X 1A6
(effective November 5, 1987)
New Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Ferguson Alder Investment Counsel Ltd.
1174 Cameo Drive
Ottawa, Ontario
K2C 1Y7
(effective November 6, 1987)
New Registration

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS
SECURITIES

MUTUAL FUND DEALER

Ontario Secondary School Teachers Federation
60 Mobile Drive
Toronto, Ontario
M4A 2P3
(effective October 22, 1987)
Voluntary Surrender

BROKER and INVESTMENT DEALER

Rasmussen, Sharp & Company Ltd.
1 First Canadian Place
Suite 2545
Toronto, Ontario
M5X 1C7
(effective September 28, 1987)
Lapsed

SECURITIES ADVISER

McConnell Craig Capital Adviser Limited
"SHIRMAC"
R.R. #2
Muirkirk, Ontario
N0L 1X0
(effective October 30, 1987)
Lapsed

12.3 REGISTRATION

12.3.1 COMMODITIES

REGISTRATION
COMMODITIES

COMMODITY TRADING MANAGER

HRP Corporation
36 Toronto Street
Suite 850
Toronto, Ontario
M5C 2C5
(effective November 4, 1987)
New Registration

12.4 CORRECTION TO PREVIOUS BULLETIN

12.4.1 AIC LIMITED

Correction to previous bulletin of (5-Nov-87, vol. 10, #46, page -6405-).

TERMINATIONS

SECURITIES

MUTUAL FUND DEALER

AIC LIMITED
101 Frederick Street
Suite 901
Kitchener, Ontario
N2H 6R2
(effective September 9, 1987)
Voluntary Surrender

REGISTRATIONS

SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

AIC LIMITED
101 Frederick Street
Suite 901
Kitchener, Ontario
N2H 6R2

CHAPTER 25

OTHER INFORMATION

25.1 TENDERED WITHIN ESCROW

25.1.1 COLUMBIA COMPUTING SERVICES LTD.

November 13, 1987

Columbia Computing Services Ltd.

The Director hereby consents to the common shares of Columbia Computing Services Ltd. held by The Canada Trust Company in escrow being tendered pursuant to a take-over bid by Hollis plc and, upon successful completion of the bid, to the release from escrow of the shares taken up by Hollis plc pursuant to the bid, being up to 537,308 common shares.

25.2 TRANSFER WITHIN ESCROW

25.2.1 INTERNATIONAL BASLEN ENTERPRISES LIMITED

November 13, 1987

International Baslen Enterprises Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Carol D. Clark	Andre Dorfman	148,500 common 53,438 special

ONTARIO SECURITIES COMMISSION
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1986-87

Comparative monthly and cumulative dollar value
of financial filings accepted October, 1987
(IN \$000'S)

PROSPECTUSES INCLUDING SHORT FORMS *	MONTH						CUMULATIVE					
	1986			1987			1986			1987		
	Equity	Debt		Equity	Debt		Equity	Debt		Equity	Debt	
Bank	202,050	-	-	-	-	-	925,300	-	-	650,154	-	-
Film	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	100,000	-	-	-	44,600	210,000	-
Industrial	1,321,644	350,000	1,095,512	150,000	-	-	9,404,272	1,872,269	9,653,300	3,467,001	-	-
M.U.R.B.	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resource	3,560	-	15,493	-	-	-	55,201	7,500	97,466	2,500	-	-
- Mining - Junior	26,000	-	37,500	7,300	-	-	450,009	-	1,470,185	123,300	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	1,050	-	40,289	-	-	-
- Oil & Gas - Other	41,849	-	84,275	-	-	-	235,261	-	657,438	536,700	-	-
Oil & Gas Program	14,100	-	400,000	-	-	-	134,660	-	840,000	-	-	-
S.B.D.C.	9,975	-	-	-	-	-	54,098	-	10,975	-	-	-
Miscellaneous	164,015	-	375,000	-	-	-	363,768	-	661,750	-	-	-
Real Estate Program	2,625	-	5,800	100,000	-	-	4,625	-	177,990	240,000	-	-
Trust Company	-	-	125,000	-	-	-	200,000	-	429,688	-	-	-
Sub Total	1,785,818	350,000	2,138,580	357,300	-	-	11,828,244	1,889,769	14,733,835	4,579,501	-	-
EXCHANGE OFFERING PROSPECTUSES												
Industrial	-	-	-	-	-	-	1,000	-	4,480	-	-	-
Natural Resource	-	-	1,290	-	-	-	16,749	-	13,035	-	-	-
- Mining - Junior	-	-	-	-	-	-	-	-	-	-	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	-	-	3,150	-	-	-
- Oil & Gas - Other	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	1,290	-	-	-	17,749	-	20,665	-	-	-
EXEMPT FINANCINGS												
Form 20	464,332	160,878	668,863	66,956	-	-	7,338,034	1,597,443	6,750,515	2,751,313	-	-
Form 21	86,251	-	7,693	2,627	-	-	292,800	108,000	222,649	4,855	-	-
Sub Total	550,583	160,878	676,556	69,583	-	-	7,630,834	1,705,443	6,973,164	2,756,168	-	-
TOTAL	2,336,401	510,878	2,816,426	426,883	-	-	19,476,827	3,595,212	21,727,664	7,335,669	-	-
*	971,813	350,000	1,007,337	200,000	-	-	6,022,458	1,635,000	5,225,013	3,091,950	-	-

APPENDIX A

INDEX

AGF HITECH FUND LIMITED	6583
AGF JAPAN FUND LIMITED	6579
AGF SPECIAL FUND LIMITED	6588
AIC ADVANTAGE FUND	6590
AIC LIMITED	6688
ALERT CARE 87-2 LIMITED PARTNERSHIP	6677
AMERICAN GROWTH FUND LIMITED	6581
 BCE MOBILE COMMUNICATIONS INC.	6596
BOLTON TREMBLAY FUNDS INC., ET AL	6598
BRITISH PETROLEUM COMPANY PLC, ET AL	6600
 CAMPBELL RESOURCES INC.	6675
CANADIAN ENTERTAINMENT INVESTORS NO. 1 & COMPANY/LIMITED PARTNERSHIP	6585
CANADIAN NATURAL RESOURCES FUND	6592
CLARINET RESOURCES LTD.	6676
COLUMBIA COMPUTING SERVICES LTD.	6689
CONTOYTO GOLDFIELDS LIMITED	6675
CORPORATE INVESTORS, LIMITED	6577
CURRENT PROCEEDINGS BEFORE THE ONTARIO SECURITIES COMMISSION	6571
 DEPRENGYL RESEARCH LIMITED	6681
DERRY-GOLD RESOURCES INC.	6676
DISCOVERY INTERNATIONAL LIMITED, ET AL	6613
 EURO-NEVADA MINING CORPORATION LIMITED	6602
 FERGUSON ALDER INVESTMENT COUNSEL LTD.	6685
FORD CREDIT CANADA LIMITED	6677
 GO VACATIONS 1988-A LIMITED PARTNERSHIP	6680
 HEALTH CARE PRODUCTS INC.	6683
HRP CORPORATION	6687
 INDUSTRIAL FUTURE FUND	6682
INLAND NATURAL GAS CO. LTD.	6683
INTERNATIONAL BASLEN ENTERPRISES LIMITED	6689
 JOURNEY'S END QUEBEC PROPERTIES INC.	6679
 KELMET RESOURCES LTD.	6678
KENNETH WEBB ORRWELL ENERGY CORPORATION LIMITED	6574
KNIGHT'S OIL/GAS EXPLORATION/COMPANY, LIMITED PARTNERSHIP, ET AL	6683
 LEGION RESOURCES LIMITED	6678
 MANOIR ST-SAUVER AND COMPANY, LIMITED PARTNERSHIP	6681
MCCONNELL CRAIG CAPITAL ADVISER LIMITED	6686
METROPOLITAN PROTECTION FUND	6682
MICC INVESTMENTS LIMITED	6678
MIDDLEFIELD SECURITIES LIMITED	6685
MVP CAPITAL CORPORATION	6607

NATIONAL EXPLORATION FUND 1987 LIMITED PARTNERSHIP, ET AL	6681	
NATIONAL TRUST GLOBAL FUND II	6679	
ONTARIO CINE CORP.	6682	
ONTARIO SECONDARY SCHOOL TEACHERS FEDERATION	6686	
PAUL G. DONALDSON, ET AL	6604	
RASMUSSEN SHARP & COMPANY LTD.	6686	
SCOTIA STOCK & BOND FUND, SCOTIA INCOME FUND	6594	
SEEL MORTGAGE INVESTMENT CORPORATION	6679	
SILVER BAR MINES LIMITED	6615	
SPECTRAFILM 1987 FILM DISTRIBUTION	6678	
STUART INVESTMENT MANAGEMENT LIMITED	6685	
TAKE-OVER BIDS, ISSUER BIDS	6653	
TARZAN GOLD INC.	6679,	6681
TEMPLETON GROWTH FUND LTD.	6683	
UNITED FINANCIAL CORPORATION, ET AL	6575	
WARDAIR FINANCE INC.	6676	
WESTCOAST TRANSMISSION COMPANY LIMITED	6677	

DR1 ALIVE INC.
Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL

UNIVERSITY OF TORONTO
SERIALS DEPARTMENT
TORONTO, ONTARIO
THE LIBRARIAN

52850504

M5S 1A5

J327549

CA20N
SC
-B 75

Government
Publications

NOVEMBER 27, 1987

VOLUME 10 #48/87

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the
Ontario Securities Commission by
DATALINE INC.

ISSN 0226-9325



DATALINE

67 Richmond Street West
Suite 700
Toronto, Ontario M5H 1Z5
(416) 365-1616
Telex: 06-219661

DATALINE INC.

November 24, 1987

To All O.S.C. Bulletin Subscribers:

Dataline Inc. wishes to announce that effective December 1, 1987, we will no longer be publishing the Ontario Securities Commission bulletin. Any requests for information on this bulletin after November 30, 1987, will be handled by the Ontario Securities Commission or their representatives.

On behalf of Dataline Inc. I would like to thank you for letting us be of service over the past years.

Yours sincerely,

DATALINE INC.

John D. Gleason, C.A.
Vice-President
Finance & Administration

JDG/ek

THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #48/87

NOVEMBER 27, 1987

THE ONTARIO SECURITIES COMMISSION
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Phone: (416) 597-0681

Telex: 06-217548

Telecopier: (416) 593-8240

Published by:

DATALINE INC.
67 Richmond West
Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616

Telex: 06-219661

TABLE OF CONTENTS

CHAPTER 1

NOTICES/PRESS RELEASES.....	6693
1.1 NOTICE.....	6693
1.1.1 PUBLICATION OF OSC BULLETIN.....	6693
1.2 PRESS RELEASE.....	6694
1.2.1 EDEN ROC MINERAL CORP./CONVICTIONS FOR FAILURE TO FILE INSIDER TRADING.....	6694

CHAPTER 2

DECISIONS, ORDERS AND RULINGS.....	6695
2.1 ORDERS.....	6695
2.1.1 JONES HEWARD FUND LTD.....	6695
2.1.2 POTASH COMPANY OF AMERICA, INC.....	6697
2.1.3 WHARF RESOURCES LTD.....	6700
2.1.4 SOFICORP GROWTH FUND, ET AL.....	6702
2.1.5 BAYWOOD FINANCIAL INVESTMENTS LIMITED.....	6704
2.1.6 TNT LIMITED.....	6705
2.1.7 KANAMERA OIL & GAS PROGRAM.....	6707
2.1.8 AMCA RESOURCES LTD.....	6709
2.1.9 LE FONDS ATKWA INC., ET AL.....	6711
2.1.10 ALERT CARE CORPORATION.....	6713
2.1.11 OILTEX INTERNATIONAL LIMITED PARTNERSHIP (1987-1).....	6715
2.1.12 POWERHOUSE DEVELOPMENT CORPORATION, ET AL.....	6717
2.1.13 CATHEDRAL GOLD CORPORATION.....	6720
2.1.14 MTC GROWTH FUND-I INC.....	6722
2.1.15 MASSIVE RESOURCES LIMITED.....	6725

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL).....	6727
--	------

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123.....	6729
4.1 TEMPORARY CEASE TRADING ORDERS.....	6729
4.1.1 NELMA INFORMATION INC.....	6729
4.2 RESCINDING ORDERS.....	6729
4.2.1 KINGSCROSS RESOURCES INC.....	6729
4.3 EXTENDING ORDERS.....	6730
4.3.1 INTERNATIONAL CONTAINERS INC., ET AL.....	6730
4.3.2 DISCOVERY INTERNATIONAL LIMITED, ET AL.....	6731
4.3.3 SILVER BAR MINES LIMITED.....	6733

CHAPTER 5

POLICIES (NIL).....	6735
---------------------	------

CHAPTER 6

REQUESTS FOR COMMENTS (NIL).....	6737
----------------------------------	------

CHAPTER 7	
INSIDER TRADING REPORTS.....	6739
 CHAPTER 8	
NOTICES OF EXEMPT FINANCINGS.....	6771
 CHAPTER 9	
TAKE-OVER BIDS, ISSUER BIDS.....	6777
9.1 TAKE-OVER BIDS, ISSUER BIDS.....	6777
 CHAPTER 10	
CONTINUOUS DISCLOSURE FILINGS.....	6779
 CHAPTER 11	
NEW ISSUE AND SECONDARY FINANCING.....	6807
11.1 FINAL RECEIPTS ISSUED.....	6807
11.1.1 MVP EXPLORATION (1988) AND COMPANY, LIMITED PARTNERSHIP, ET AL.....	6807
11.1.2 WHITNEY BAY RESOURCES INC.....	6807
11.1.3 ASTWOOD PARK RESOURCES INC.....	6808
11.1.4 MIDDLEFIELD RESOURCE FUND 1987 LIMITED PARTNERSHIP, ET AL.....	6808
11.1.5 CANTEL INC.....	6809
11.2 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES.....	6809
11.2.1 NFM INTERNATIONAL MONEY MARKET AND INCOME FUND, ET AL.....	6809
11.2.2 THE RENAISSANCE CANADA BOND AND BULLION GROWTH FUND.....	6810
11.2.3 EVEREST SHORT TERM ASSET FUND, ET AL.....	6810
11.2.4 HUME CANADIAN EQUITY FUND.....	6810
11.2.5 NORAM CANADIAN CONVERTIBLE SECURITIES FUND.....	6811
11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS.....	6811
11.3.1 PROVIGO INC.....	6811
11.4 FINAL RECEIPT ISSUED - EXCHANGE OFFERING PROSPECTUS.....	6812
11.4.1 LAKE PONASK GOLD CORP.....	6812
11.5 PRELIMINARY PROSPECTUSES WITHDRAWN.....	6812
11.5.1 STARFUND EXPLORATION LIMITED PARTNERSHIP, ET AL.....	6812
11.5.2 TARRAGON OIL & GAS LIMITED.....	6813
11.5.3 PREMIER CDN ENTERPRISES LTD.....	6813
11.5.4 CONSOLIDATED BRINCO LIMITED.....	6813
11.6 PRELIMINARY SHORT FORM PROSPECTUSES WITHDRAWN.....	6813
11.6.1 BANK OF MONTREAL.....	6813
11.6.2 DOMTAR INC.....	6814
11.7 INITIAL ANNUAL INFORMATION FORMS ACCEPTED.....	6814
11.7.1 PLACER DOME INC.....	6814
11.7.2 GW UTILITIES LIMITED.....	6814
11.8 PRELIMINARY PROSPECTUSES RECEIVED.....	6814
11.8.1 CONSOLIDATED CARMA CORPORATION.....	6814
11.8.2 1988 TAP - IV RESOURCE LIMITED.....	6815
11.8.3 TRANSGOLD RESOURCES INC.....	6815
11.8.4 GOLDEN EAGLE RESOURCES INC.....	6815
11.9 ANNUAL INFORMATION FORM RECEIVED.....	6815
11.9.1 MAGNA INTERNATIONAL INC.....	6815
11.10 AMENDMENTS RECEIVED.....	6816
11.10.1 VANGUARD MINING EXPLORATION LIMITED PARTNERSHIP, ET AL.....	6816
11.10.2 GO VACATIONS 1987-B LIMITED PARTNERSHIP.....	6816

CHAPTER 12	
REGISTRATIONS (NIL)	6817

CHAPTER 25	
OTHER INFORMATION	6819

25.1	TRANSFER WITHIN ESCROW	6819
25.1.1	KORICH MINING COMPANY LIMITED	6819
25.1.2	RANNEY GOLD MINES	6819
25.1.3	NELSON HOLDINGS INTERNATIONAL LTD	6820
25.1.4	WHITE-GUYATT MINING COMPANY LIMITED	6820
25.1.5	QUEEN STREET CAMERA INC	6820
25.1.6	NORTHWEST DIGITAL LTD	6820
25.2	RELEASE OF ESCROW	6821
25.2.1	LOEWEN, ONDAATJE, MCCUTCHEON INC	6821
25.2.2	BMB COMPUSCIENCE CANADA LTD. ("BMB")	6821
25.2.3	PUBLIC STORAGE CANADIAN PROPERTIES II	6822
25.2.4	PUBLIC STORAGE CANADIAN PROPERTIES II	6822
25.2.5	BMB COMPUSCIENCE CANADA LTD. ("BMB")	6822
25.3	COMPANIES BRANCH/REASONS AND DECISIONS	6823
25.3.1	NEW LAND DESIGN INC	6823
25.3.2	GOLDEN HOPE RESOURCES INC	6826

APPENDIX A	
INDEX	6835

CHAPTER 1

NOTICES/PRESS RELEASES

1.1 NOTICE

1.1.1 PUBLICATION OF OSC BULLETIN

PUBLICATION OF OSC BULLETIN

New arrangements have been finalized for the publication of the OSC Bulletin. Effective December 1, 1987, Micromedia Limited will assume responsibility for the OSC Bulletin, the Commission's weekly publication. The Bulletin reports all decisions, rulings, orders, policies and requests for comments of the Commission; it also lists transactions related to public companies including insider trading, takeover bids, new issues and document filings.

In an effort to ensure a smooth transition, the Bulletin will not be published during the month of December, 1987. This issue (volume 10 - #48/87) represents the final issue for 1987. The next issue will be published on January 8, 1988 and will include all of the December, 1987 information. If, during the transition period, any information that would have normally appeared in the December issues is needed, please contact the Ontario Securities Commission at 593-8214 or Micromedia Limited at 593-5211. The cooperation and understanding of all Bulletin subscribers during this period of change would be appreciated.

Micromedia will design and maintain a computer based system for the Commission to manage the internal databases from which the Bulletin is produced. The system will provide the Commission with the means of monitoring insider trading reporting, corporate filings, and other activities regulated by the Commission.

The online version of Commission information recently initiated by QL Systems, will continue to be available, supported by the Micromedia System.

Micromedia Limited will assume the publication from the current publisher Dataline Inc. and the subscription price for 1988 is expected to remain at \$405.00 per year.

Reference: D. Vaccari
Deputy Director, Administration
(416) 593-8265

J-L. Farrell, Secretary
Office of the Secretary
(416) 593-8212

1.2 PRESS RELEASE

1.2.1 EDEN ROC MINERAL CORP./CONVICTIONS FOR FAILURE TO FILE INSIDER TRADING

Re: Convictions for Failure to File Insider
Trading Reports - Eden Roc Mineral Corp.

Two insiders of Eden Roc Mineral Corp. ("Eden Roc") have pleaded guilty in Provincial Court to charges of failing to file insider reports during the year of 1985.

On November 24, 1987, Mr. Reginald Lawrence, chairman and a director of Eden Roc, pleaded guilty to 10 counts of failing to report all of his trades in securities of Eden Roc during 1985. He was fined \$20,000.00 (\$2,000.00 per count), the maximum fine available under the Securities Act at the time these charges were laid. The Act is being amended to provide for a maximum fine of \$1,000,000 for breaches of the Act.

On the same day, Mr. Norman Brewster, a director and senior officer of Eden Roc, pleaded guilty to 10 counts of failing to report all of his trades in securities of Eden Roc during 1985. He was fined \$15,000.00 (\$1,500.00 per count).

Over a 10 month period in 1985, Lawrence failed to report total sales of 259,700 Eden Roc shares and total acquisitions of 275,399 Eden Roc shares. Over a 10 month period in 1985, Brewster failed to report total sales of 35,000 Eden Roc shares and total acquisitions of 20,433 Eden Roc shares. During 1985 the price of Eden Roc shares rose from \$0.25 in January to \$6.00 in June. On June 20, 1985, the Alberta Stock Exchange halted trading in Eden Roc shares for 12 days. After the halt was lifted, Eden Roc shares resumed trading at \$3.30 and fell back to \$0.75 during July, 1985.

Most of the trades by Lawrence and Brewster were through accounts of their wives and accounts of private companies in respect of which they had trading authority. Although the wives and companies had beneficial ownership of the shares that were traded, the actual trades were made by Lawrence and Brewster. It was agreed that Lawrence and Brewster had direction or control over the securities traded and were, therefore, required to report the trades.

Reference: Sara Blake
Investigation Counsel
(416) 593-8299

CHAPTER 2

DECISIONS, ORDERS AND RULINGS

2.1 ORDERS

2.1.1 JONES HEWARD FUND LTD.

Headnote

Subsection 61(5) - Order extending times provided by subsection 61(2) to those applicable if the lapse date of the Prospectus of the Fund was December 30, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2) and 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
JONES HEWARD FUND LTD.

ORDER

(Subsection 61(5))

UPON the application of Jones Heward Investment Management Inc., the manager (the "Manager") of Jones Heward Fund Ltd. (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is a mutual fund corporation incorporated under the Canada Corporations Act by letters patent dated July 8, 1969 and continued under the Canada Business Corporations Act on October 25, 1979;
2. on October 31, 1986 the Director issued a receipt for a final prospectus dated October 31, 1986 (the "Prospectus"), qualifying mutual fund shares of the Fund for distribution in Ontario;

3. pursuant to clause 61(1)(b) of the Act, the lapse date of the Prospectus was October 31, 1987;
4. on October 15, 1987, the Fund filed a pro forma renewal prospectus;
5. the failure to file the pro forma renewal prospectus by the date prescribed under clause 61(2)(a) of the Act was the result of several factors including a delay in finalizing the audited annual financial statements for the Fund and the responsibility for the preparation of the pro forma renewal prospectus moving from in-house to outside counsel; and
6. there has been no material change in the affairs of the Fund since October 31, 1986;

AND UPON being of the opinion that to make this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of the shares of the Fund pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the distribution of shares of the Fund pursuant to the Prospectus was December 30, 1987.

November 3rd, 1987.

"M.A. Taschereau"

"Frances Carmichael"

2.1.2 POTASH COMPANY OF AMERICA, INC.

Headnote

Transaction providing public shareholders with option to receive cash or a participating share of equivalent value not treated as going private transaction for purposes of s. 189 of OBCA - Transaction might technically be a going private transaction because preference shares offered do not carry comparable dividend rate to presently outstanding securities - Preference shares issued on amalgamation merely a mechanism to provide the option to shareholders referred to above.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.

Business Corporations Act, 1982, S.O. 1982, c. 4, as am., ss. 174(2), 175(4), 184, 189.

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, 1982
S.O. 1982, CHAPTER 4

AND

IN THE MATTER OF
POTASH COMPANY OF AMERICA, INC.

ORDER
(Section 189)

UPON the application by Potash Company of America, Inc. (the "Applicant") to the Ontario Securities Commission (the "Commission") pursuant to subsection 189(6) of the Business Corporations Act, 1982, S.O. 1982, c. 4, as amended (the "OBCA") for an order exempting the Applicant, Rio Algom Limited ("Rio Algom") and 715503 Ontario Inc. ("RioSub"), a wholly-owned subsidiary of Rio Algom, from the requirements of section 189 of the OBCA in respect of the transaction hereinafter described;

AND UPON it appearing to the Commission, on the basis of the application and material filed, that:

1. The Applicant is incorporated under the OBCA and its authorized capital consists of an unlimited number of preferred shares, issuable in series and an unlimited number of common shares of which 1,200,000 preferred shares designated as \$2.50 Voting Convertible Preferred Shares, Series 1 (the "Series 1 Preferred Shares") and 10,753,428 common shares are issued and outstanding;
2. RioSub owns all of the 10,753,428 issued and outstanding common shares of the Applicant. None of the Series 1 Preferred Shares is owned by Rio Algom or its affiliates. The holders of the Series 1 Preferred Shares are entitled to notice of and to attend and vote at all meetings of shareholders of the Applicant. Each Series 1 Preferred Share entitles its holder to a number of votes equal to the number of common shares into which such Series 1 Preferred Share is convertible at the time of the meeting. At the date hereof, the Series 1 Preferred Shares are convertible at the option of the holders into an aggregate of 1,500,000 common shares of the Applicant being a conversion ratio of 1.25 common shares for each Series 1 Preferred Share;

3. The Applicant is proposing to amalgamate (the "Amalgamation") with RioSub pursuant to the provisions of the OBCA with the result that:
 - (a) All of the common shares of the Applicant held by RioSub will be cancelled as required pursuant to subsection 174(2) of the OBCA;
 - (b) All of the common shares of RioSub held by Rio Algom will be exchanged for common shares of the amalgamated corporation (the "Amalgamated Corporation");
 - (c) The holders of Series 1 Preferred Shares will receive one (1) redeemable, retractable, convertible Second Preference Share, Series B ("Series B Preference Share") of Rio Algom for each Series 1 Preferred Share held by them;
 - (d) Any holder of Series 1 Preferred Shares who converts all or part of such shares into common shares of the Applicant prior to the effective date of the Amalgamation, will, on the Amalgamation, receive four (4) Series B Preference Shares of Rio Algom for each five (5) such common shares held by him and a cash payment in respect of fractional interests; and
 - (e) Each Series B Preference Share will, for a period of approximately 60 days following issuance, be convertible into one common share of Rio Algom (a "Rio Algom Common Share") at the option of the holder or be retractable at \$18.00 at the option of the holder. All Series B Preference Shares outstanding on the expiry of the conversion and retraction period will be redeemed by the Applicant at \$18.00 per share. The Series B Preference Shares will not be entitled to dividends;
4. Rio Algom is a reporting issuer under the Securities Act, R.S.O. 1980, c. 466, as amended (the "Securities Act") and is not on the list of defaulting reporting issuers maintained pursuant of subsection 71(9) of the Securities Act. The Rio Algom Common Shares are listed on The Toronto Stock Exchange, the Montreal Exchange and the American Stock Exchange and are participating securities within the meaning of section 189 of the OBCA and are not limited in any circumstances in the extent of their participation in earnings of Rio Algom or in its assets upon liquidation or winding-up subject to the prior rights of other classes or series of shares;
5. The Applicant must call a special meeting (the "Meeting") of the holders of its common shares and its Series 1 Preferred Shares to considered and approve the Amalgamation;
6. Pursuant to subsection 175(4) of the OBCA, the resolution authorizing the Amalgamation must be passed by the affirmative votes of the holders of at least 66-2/3% of the common shares and Series 1 Preferred Shares of the Applicant represented at the Meeting and voted thereon as a group and in addition, by the affirmative votes of the holders of at least 66-2/3% of the Series 1 Preferred Shares represented at the Meeting and voted thereon separately as a class;
7. Pursuant to section 184 of the OBCA, any shareholder of the Applicant who dissents in respect of the Amalgamation is entitled, upon compliance with the appropriate procedures, to be paid by the Amalgamated Corporation the fair value of the common shares and Series 1 Preferred Shares held by him;
8. Burns Fry Limited has delivered to the directors of the Applicant a valuation of the Series 1 Preferred Shares, stating that in its opinion,

as at November 6, 1987 the fair value of the Series 1 Preferred Shares was approximately \$12.25 to \$15.50 per share;

9. The Series B Preference Shares are limited in the extent of their participation in earnings to a greater extent than the Series 1 Preferred Shares, in that the Series B Preference Shares are not entitled to dividends and the Amalgamation therefore may technically constitute a going private transaction within the meaning of section 189 of the OBCA, notwithstanding that each holder of a Series 1 Preferred Share is immediately entitled to acquire a participating share of Rio Algom upon the Amalgamation;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to section 189 of the OBCA, that the Applicant is exempted from the requirements of section 189 of the OBCA on the condition that the Series B Preference Shares are of at least equivalent value to the Series 1 Preferred Shares within the meaning of section 189 of the OBCA.

November 18, 1987.

"S.M. Beck"

"Charles Salter"

2.1.3 WHARF RESOURCES LTD.

Headnote

Issuer bid - Acceptance of unsolicited offer to sell warrants held by sophisticated investors - Exempted from Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
WHARF RESOURCES LTD.

ORDER
(Clause 100c(2)(c)).

UPON the application by Wharf Resources Ltd. ("Wharf") to the Ontario Securities Commission (the "Commission") for an order pursuant to Clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting Wharf from the requirements of Part XIX of the Act in connection with an offer (the "Offer") by Wharf for 225,000 of its common share purchase warrants held by Financial Trust Company, Morgan Growth Funds and Elite Insurance (the "Offerees");

AND UPON it being represented to the Commission that:

1. Wharf is incorporated under the laws of Canada;
2. Wharf is a reporting issuer under that Act and is not in default of any of the requirements under the Act;
3. The authorized share capital of Wharf consists of an unlimited number of Class "A" preferred shares issuable in series, an unlimited number of non-voting common shares, and an unlimited number of voting common shares;
4. As of June 30, 1987, there were outstanding 584,100 Class "A" preferred shares, 14,976,458 voting common shares, 1,199,800 share purchase warrants entitling the holders to purchase 1,199,800 voting common shares at an exercise price of \$3.50 on or before December 31, 1989 (the "Public Warrants"), 600,000 share purchase warrants entitling the holder to purchase 600,000 common shares at a price of U.S. \$5.00 per common share on or before December 31, 1988 (the "Homestake Warrants") and 500,000 share purchase warrants entitling the holders to purchase 500,000 common shares at a price of \$3.35 per common share on or before January 2, 1990 (the "Warrants");
5. The common shares are listed on The Toronto Stock Exchange and on NASDAQ in the United States of America. The Public Warrants and Class "A" preferred shares are listed on the Toronto Stock Exchange;

6. on November 19, 1986, Wharf Resources (U.S.A.) Inc. ("Wharf U.S.A.") issued U.S. \$4,000,000 principal amount of senior debentures and concurrently Wharf issued the Warrants;
7. In the first quarter of fiscal 1987 the debentures of Wharf U.S.A. were redeemed in full;
8. The Offerees and Granite Street (1986) Inc. are the original holders of the Warrants, and continue to hold the Warrants in the same proportion as upon the original issue;
9. Wharf has accepted, subject to regulatory approvals, an unsolicited offer (the "Unsolicited Offer") from the Offerees under which Wharf is to acquire the Warrants for a consideration consisting solely of common shares of Wharf;
10. Wharf's acceptance of the Unsolicited Offer constitutes an issuer bid under Part XIX of the Act;
11. The consideration to be paid under the Offer consists of 0.63 common shares per Warrant, being that fraction of one common share equivalent to the net value of each Warrant (market price on The Toronto Stock Exchange as of September 30, 1987 of each common share (\$9.00) minus the exercise price of each Warrant (\$3.35)) over the market price of the common shares (\$9.00);
12. The Offer is proposed as an alternative to the exercise of the Warrants which would result in a much higher dilution to shareholders;
13. The Offerees are sophisticated investors dealing at arm's length with Wharf;
14. Granite Street (1983) Inc. participated in the negotiations leading to the Offer but does not wish to sell its Warrants pursuant to the Offer;

AND UPON reading the application and considering the recommendation of the staff of the Commission;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Clause 100c(2)(c) of the Act that Wharf is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer.

November 17, 1987.

"Charles Salter"

"S.M. Beck"

2.1.4 SOFICORP GROWTH FUND, ET AL

Headnote

Subsection 61(5) - Order extending times provided by subsection 61(2) to those applicable if the lapse date of the distribution of units of the Funds was April 30, 1988 in order to allow for preparation and filing of audited financial statements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2) and 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
SOFICORP GROWTH FUND, SOFICORP BALANCE FUND,
SOFICORP INCOME FUND AND SOFICORP DIVIDEND FUND

ORDER
(Subsection 61(5))

UPON the application of Soficorp Investments Inc., the manager (the "Manager") of Soficorp Growth Fund, Soficorp Balance Fund, Soficorp Income Fund and Soficorp Dividend Fund (hereinafter collectively referred to as the "Funds") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Funds are mutual fund trusts established under the laws of the Province of Ontario by a Declaration of Trust dated April 13, 1987;
2. on December 9, 1986 the Director issued a receipt for a preliminary simplified prospectus dated December 9, 1986 in respect of the units of the Funds and on April 21, 1987 the Director issued a receipt for a simplified prospectus (the "Prospectus") dated April 13, 1987 qualifying the units of the Funds for distribution in Ontario;
3. the lapse date referred to in subsection 61(1) of the Act in respect of the Prospectus is December 9, 1987;
4. the year end of each of the Funds has been established as December 31 in each year; and
5. if the lapse date is not extended, the Funds will be required to make the prospectus filing contemplated by subsection 61(2) of the Act without having available the Funds' financial statements for the year ended December 31, 1987;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of units of the Funds pursuant to the Prospectus, are hereby extended to the times they would be if the lapse date of the distribution of units of the Funds pursuant to the Prospectus was April 30, 1988;

November 17, 1987.

"Seymour L. Wigle"

"Frances Carmichael"

2.1.5 BAYWOOD FINANCIAL INVESTMENTS LIMITED

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BAYWOOD FINANCIAL INVESTMENTS LIMITED

ORDER
(Section 26(2))

WHEREAS Baywood Financial Investments Limited is registered pursuant to section 25 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"); and

WHEREAS Baywood Financial Investments Limited has informed the Ontario Securities Commission (the "Commission") that it can no longer meet the capital requirement conditions contained in section 95(1) of the regulations made pursuant to the Act;

AND UPON the Commission being of the opinion that the delay necessary for a hearing into the registration of this registrant pursuant to section 26(1) of the Act would be prejudicial to the public interest and that the temporary suspension of this registrant is in the public interest;

IT IS ORDERED pursuant to section 26(2) of the Act that the registration of Baywood Financial Investments Limited be and it is hereby suspended;

AND IT IS FURTHER ORDERED that a Hearing and Review by the Commission pursuant to section 26(2) of the Act into the suspension of this registrant be held within 15 days of the date of this Order.

November 23, 1987.

"Charles Salter"

"M. A. Taschereau"

2.1.6 TNT LIMITED

Headnote

Issuer exempted from the requirements of section 76 and 78 with respect to interim financial statements provided that the interim financial information that is required to be filed with the Australian Stock Exchange and mailed to Australian security holders is filed with the Commission and mailed to security holders resident in Ontario.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s 76, 78, c. 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TNT LIMITED

ORDER
(Clause 79(b)(iii))

UPON the application of TNT Limited (the "Issuer") a corporation incorporated under the laws of the Australian Capital Territory to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the issuer from the requirements of sections 76 and 78 of the Act;

AND UPON it being represented to the Commission that:

1. The laws of the Australian Capital Territory do not require the Issuer to prepare and deliver to its security holders any interim financial statements;
2. the Issuer has an outstanding capital consisting of 410,846,663 ordinary shares;
3. only 25 registered security holders of the Issuer have addresses in Ontario, owning between them approximately 54,000 ordinary shares, representing .031% of the Issuers issued and outstanding shares;
4. the Issuer sends quarterly reports to its security holders, containing a summary of certain financial information, but not including an interim financial statement made up and certified in accordance with the Act and regulations.

AND UPON the Commission being of the opinion that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer is exempted from the requirements of sections 76 and 78 of the Act provided that the interim financial information that is required to be filed with the Australian Stock Exchanges and mailed to Australian security holders is filed with the Commission and mailed to security holders resident in Ontario.

November 24, 1987.

"Seymour L. Wigle"

"M. A. Taschereau"

2.1.7 KANAMERA OIL & GAS PROGRAM

Headnote

Partnership exempted from the requirements in subsection 76(1) and section 78 of the Act to file and send, respectively interim financial statements for the first and third quarters of each financial year of the partnership - Exemption must be approved at the first annual meeting of limited partners - Exemption terminates thirty days after the occurrence of a material change in the affairs of the partnership, unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b) (iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF KANAMERA OIL & GAS PROGRAM

ORDER

(Clause 79(b) (iii))

UPON the application of Kanamera Oil & Gas Program (the "Partnership"), a limited partnership formed under the laws of Alberta, to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b) (iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Partnership from the requirements of subsection 76(1) and section 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b) (iii) of the Act that the Partnership is exempted from the requirement to file pursuant to subsection 76(1) and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of the Partnership's financial years, provided that:

1. This exemption shall be approved at the first annual meeting of security holders of the Partnership by a majority of the securities that are represented and voted at such meeting and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;
2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Partnership unless the Partnership satisfies the Commission that the exemption should continue.

November 24, 1987.

"J.W. Blain"

"M.A. Taschereau"

2.1.8 AMCA RESOURCES LTD.

Headnote

Issuer exempted from the requirements in subsection 76(1) and section 78 of the Act to file and distribute interim financial statements for the first and third quarters of each financial year. Exemption must be approved by security holders. Exemption terminates thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii).

Policies Cited

O.S.C. Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AMCA RESOURCES LTD.

ORDER
(Clause 79(b)(iii))

UPON the application of AMCA RESOURCES LTD., (the "Issuer"), a corporation incorporated under the laws of British Columbia, to the Ontario Securities Commission (the "Commission"), for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer is exempted from the requirement to file pursuant to subsection 76(1) and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the shares that are represented and voted at such meeting and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;
2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Issuer satisfies the Commission that the exemption should continue.

November 24, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.9 LE FONDS ATKWA INC., ET AL

Headnote

Order exempting a distribution of shares made in connection with an offer from sections 24 and 52 of the Act - transaction primarily a matter of Quebec jurisdiction.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1).

Securities Act, R.S.O. 1970, c. 426 as am., s. 59(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF LE FONDS ATKWA INC.

AND

IN THE MATTER OF ATKWA INC.

RULING

(Subsection 73(1))

UPON application to the Ontario Securities Commission (the "Commission") by Fonds de solidarite des travailleurs de Quebec (FTQ) (the "Fonds") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that would exempt the distribution of common shares of Le Fonds Atkwa Inc. ("ATKWA 2") to the shareholders of ATKWA Inc. ("ATKWA") from the provisions of sections 24 and 52 of the Act;

AND UPON the Fonds having represented to the Commission that:

1. The Fonds is a corporation created by special act of the Quebec National Assembly that provides risk capital to ventures likely to create, maintain or otherwise safeguard jobs in the Province of Quebec and is not a reporting issuer;
2. ATKWA 2 is a corporation incorporated under the laws of the Province of Quebec, is a wholly-owned subsidiary of the Fonds and is not a reporting issuer;
3. ATKWA is a corporation incorporated under the laws of the Province of Quebec in 1973 and is not a reporting issuer;
4. ATKWA was created to hold shares of Tembec Inc. ("Tembec"), a corporation incorporated under the laws of the Province of Quebec and a reporting issuer whose shares are listed and posted for trading on the Toronto Stock Exchange and the Montreal Exchange;
5. Tembec was caused to be incorporated by certain former executive employees of Canadian International Paper Company ("CIP") in order to purchase and operate a paper mill (the "Mill") located in Quebec when CIP announced that it would be closing the Mill;

6. It was agreed prior to the creation of Tembec that a portion of the funds which would be used to purchase the Mill would be provided by certain former employees of CIP who ultimately were employed by Tembec (the "Unionized Employees") and who are now represented by the Canadian Paperworkers Union, at that time the United Paper Workers International Union (the "Union");
7. ATKWA was caused to be incorporated by the Union to provide a vehicle by which the Unionized Employees could invest in Tembec;
8. At the time of the distribution of shares of Tembec, a number of the Unionized Employees who desired to purchase shares of Tembec were residents of Ontario. Consequently ATKWA applied to the Commission for an order under subsection 59(1) of the Securities Act, R.S.O. 1970, c. 426, as amended, that the sale of shares and notes by it to the Unionized Employees be deemed not to be a distribution to the public. The Commission granted the order on December 20, 1973 (the "1973 Order"). The 1973 Order provided that any resale of the ATKWA securities to person other than Unionized Employees be subject to a further application to the Commission;
9. The Fonds, through ATKWA 2, has initiated a take-over bid for all of the shares of ATKWA pursuant to a take-over bid circular and offer dated May 1, 1987 (the "Offer") as amended May 13, 1987. The stated purpose of the Offer is to enable shareholders of ATKWA to realize on their investment in Tembec in a manner which will reduce the tax liability which will be incurred by the Unionized Employees on the disposition of their holdings in ATKWA;
10. The Fonds also wishes to make available to the Unionized Employees the opportunity to maintain their investment in Tembec and to this end the Offer allows each individual shareholder to choose cash, shares of ATKWA 2 or a combination of the two in exchange for their shares of ATKWA;
11. The Commission des valeurs mobiliere de Quebec has granted a similar order to the Fonds in connection with the Offer;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that sections 24 and 52 of the Act do not apply to the distribution of common shares of ATKWA 2 to the shareholders of ATKWA.

AND IT IS FURTHER RULED pursuant to the 1973 Order that the sale of ATKWA shares to ATKWA 2 be approved.

May 29, 1987.

"Charles Salter"

"Frances Carmichael"

2.1.10 ALERT CARE CORPORATION

Headnote

Distribution by a corporation of limited partnership units of rights to exchange units for common shares of the corporation exempt from section 24 and 52 of the Act provided that contractual right of rescission and damages for misrepresentation in continuous disclosure record attach on exercise of right.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73, 126, Part XVII.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ALERT CARE CORPORATION

RULING
(Subsection 73(1))

UPON the application of Alert Care Corporation (the "Applicant"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the granting by the Applicant to the limited partners (the "Limited Partners") of Alert Care 87-2 Limited Partnership (the "Limited Partnership") of the right to convert their units in the Limited Partnership into Class A Non-Voting Shares of the Applicant is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. the Applicant is a corporation incorporated under the laws of Ontario on October 17, 1979 and is a reporting issuer not in default of any requirements of the Act or Regulation 910 made thereunder;
2. the authorized capital of the Applicant consists of an unlimited number of common shares of which 10,505,000 are issued and outstanding and an unlimited number of Class A Non-Voting Shares of which 9,327,218 are issued and outstanding;
3. the Limited Partnership has filed with the Commission a preliminary prospectus dated September 17, 1987 offering 1,600 Units of the Limited Partnership (the "Units");
4. the Applicant is the promoter of the Limited Partnership and upon closing will own 49% of the voting shares of its general partner;
5. the Applicant is offering to the Limited Partners the right to convert the Units into Class A Non-Voting Shares (the "Shares") of the Applicant pursuant to the terms of a Conversion Option Agreement as described in the preliminary prospectus, whereby each November during a period of indefinite length that commences on a future date provided by the Conversion Option Agreement, Units may be exchanged for the

Shares in accordance with a formula set out in the Conversion Option Agreement based on the value of the partnership assets and the market price of the Shares of the Applicant;

6. the Limited Partnership expects to file final material including a final prospectus offering the units containing disclosure regarding the Applicant with the Commission or or about November 17, 1987; and
7. the common shares and Class A Non-Voting Shares of the Issuer are listed on the Alberta Stock Exchange (the "ASE") and conditional approval for the listing of Class A Non-Voting Shares that may be issued upon the conversion of the Units of the Limited Partnership has been granted by the ASE;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the granting by the Applicant to the Limited Partners of the right to convert their Units into Shares pursuant to the Conversion Option Agreement is exempted from sections 24 and 52 of the Act subject to the following terms and conditions:

1. the Commission issues a receipt for the final prospectus offering the Units of the Limited Partnership;
2. pursuant to the Conversion Option Agreement the Applicant grants to each holder of a Unit of the Limited Partnership a contractual right of action against the Applicant for rescission and damages, which
 - (i) shall be available to a Limited Partner who becomes a shareholder of the Applicant upon conversion of the Units into Shares pursuant to the Conversion Option Agreement if there is any misrepresentation as defined in the Act at the time of conversion in any material filed with the Commission pursuant to Part XVII of the Act;
 - (ii) is exercisable on notice given to the Applicant not later than ninety days after the date on which the Shares are issued pursuant to the Conversion Option Agreement; and
 - (iii) reasonably corresponds to the rights provided in section 126 of the Act applicable to a prospectus and shall be subject to defences available under subsection (2) of that section;
3. on the day of exercise of any rights under the Conversion Option Agreement the Applicant is a reporting issuer under the Act not in default of any of the requirements of such Act or Regulation 910 made thereunder; and
4. the Conversion Option Agreement provides that each Limited Partner will be provided with all continuous disclosure material sent to shareholders of the Applicant.

November 17, 1987.

"S.M. Beck"

"Charles Salter"

2.1.11 OILTEX INTERNATIONAL LIMITED PARTNERSHIP (1987-1)

Headnote

Trades in limited partnership units exempt from section 52 of the Act - transaction to be carried out in accordance with the requirements of paragraph 14(g) of the regulations as if sold pursuant to that paragraph - Ruling required due to change in the structure of flow-through share offerings under the Income Tax Act (Canada) which results in such offerings no longer coming within the definition of "government incentive securities".

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52, 71(4), 73(1).

Regulations Cited

Regulations under Securities Act, R.R.O. 1980, Reg. 910, as am., paragraphs 14(e), 14(g), 17(2), 140(a).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
OILTEX INTERNATIONAL LIMITED PARTNERSHIP (1987-1)

RULING
(Subsection 73(1))

UPON the application of Oiltex International Limited Partnership (1987-1) (the "Partnership") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that trades of up to 100 units of limited partnership interest (the "Units") by the Partnership are not subject to section 52 of the Act;

AND UPON it being represented by the Partnership to the Commission that:

1. the Partnership is a limited partnership formed under the laws of the Province of Ontario by declaration effective October 19, 1987;
2. the Partnership was formed to invest in flow-through shares of companies carrying on oil and gas exploration in Canada;
3. the Partnership is not a reporting issuer for the purposes of the Act and Units will not trade on any stock exchange or over-the-counter;
4. the Partnership proposes to offer and issue through a registered dealer acting as its agent up to 100 Units;
5. Oiltex International Limited ("Oiltex"), a corporation continued under the laws of the Province of Ontario is the sole shareholder of two private companies which are the general partners of the Partnership;
6. Oiltex is a reporting issuer for the purposes of the Act and its common shares are listed and posted for trading on The Toronto Stock Exchange;

7. the Partnership will subscribe for non-voting common flow-through shares in a corporation which will incur Canadian exploration expense, issue the shares to the Partnership and then renounce the Canadian exploration expense in favour of the Partnership in order that the limited partners are permitted a deduction from income under the Income Tax Act, (Canada); and
8. in order to offer and issue the Units, the Partnership cannot rely on the respective registration and prospectus exemptions contained in clauses 140(a) and 14(g) of the Regulation made under the Act (the "Regulation") because the Units do not come within the definition of "government incentive security" contained in subsection 15(2) of the Regulation since the Units do not meet all of the requirements necessary to qualify as securities currently designated by the Commission as "government incentive securities" pursuant to clause (c) of Item D of the Commission's Policy 6.1;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trades by the Partnership to persons or companies ("Initial Investors") as described in paragraph 4 above are not subject to section 52 of the Act subject to the following terms and conditions:

- (a) such trades are made in accordance with requirements of clause 14(g) of the Regulation as if the Units qualified as "government incentive securities" under subsection 15(2) of the Regulation and the trades were made in reliance upon the prospectus exemption contained in clause 14(g) of the Regulation and the registration exemption contained in clause 140(a) of the Regulation; and
- (b) the first trade in any Unit acquired by an Initial Investor pursuant to this Ruling shall be a distribution unless:
 - (i) such first trade is made in accordance with clauses 14(e) and 140(a) of the Regulation and a trade (the "Second Trade") in the Unit is made in accordance with subsection 17(2) of the Regulation and the Second Trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection (1) of the Act; or
 - (ii) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if the Unit had been acquired by the Initial Purchaser pursuant to a prospectus exemption referred to in subsection 71(4) of the Act and such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act.

November 20, 1987.

"J.W. Blain"

"Paul L. Waitzer"

2.1.12 POWERHOUSE DEVELOPMENT CORPORATION, ET AL

Headnote

Sale of common shares by private placee to director and officer of a non-reporting issuer exempted from sections 24 and 52 of the Act - First trades by director and officer to be made in accordance with subsection 71(4) of the Act, unless director and officer is in a control position, in which case first trades are distributions and the prospectus exemption contained in clauses 71(7)(b) and (c) of the Act is not to be employed until after a subsection 71(4) hold period.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 24, 52, 34(1)5, 34(1)19, 71(1)(d), 71(1)(n), 71(4), 71(7)(b) and (c).

Small Business Development Corporations Act, R.S.O. 1980, c. 475, as am.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
POWERHOUSE DEVELOPMENT CORPORATION
(NORTHERN AND EASTERN)

AND IN THE MATTER OF
PETER SIMPSON AND GRAEME LOWRY

RULING
(Subsection 73(1))

UPON the application (the "Application") of Graeme Lowry ("Lowry") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the sale by Peter Simpson ("Simpson") of 10,000 common shares of Powerhouse Development Corporation (Northern and Eastern) ("Powerhouse") to Lowry shall not be subject to section 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON Lowry having represented to the Commission that:

1. Powerhouse, a corporation incorporated under the laws of Ontario, is not a reporting issuer under the Act;
2. Powerhouse is registered under the Small Business Development Corporations Act (Ontario);
3. Powerhouse is not a "private company" for the purposes of the Act;
4. the authorized capital of Powerhouse consists of 202,500 common shares of which 110,000 are issued and outstanding;

5. Simpson holds 10,000 common shares of Powerhouse which were issued to him by Powerhouse on October 10, 1986 in reliance upon the respective registration and prospectus exemptions contained in paragraph 5 of subsection 34(1) of the Act and clause 71(1)(d) of the Act;
6. Lowry has been a director and officer of Powerhouse since its incorporation and is involved in its affairs on a day-to-day basis;
7. Simpson has agreed, subject to regulatory approval, to sell his 10,000 common shares to Lowry for an aggregate purchase price of less than \$150,000; and
8. Simpson cannot rely on the respective registration and prospectus exemptions contained in paragraph 19 of subsection 34(1) of the Act and clause 71(1)(n) of the Act because Simpson is not the issuer of the common shares of Powerhouse;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the sale by Simpson to Lowry of 10,000 common shares of Powerhouse is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before completing the sale of any common shares to Lowry, Simpson obtains from Lowry and files with the Secretary of the Commission, a written acknowledgement, in duplicate, by Lowry to the effect that:
 - (a) Lowry has received a copy of this ruling; and
 - (b) Lowry is aware of the limitations imposed by this ruling upon his disposition of the common shares of Powerhouse which he may acquire pursuant to this ruling;
- B. the first trade in any common share of Powerhouse acquired by Lowry pursuant to this ruling shall be a distribution, unless:
 - (a) such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such common share had been acquired by Lowry pursuant to a prospectus exemption referred to in subsection 71(4) of the Act; and
 - (b) such first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and

C. before completing the sale of any common shares to Lowry, Simpson obtains from Lowry and files with the Secretary of the Commission, an undertaking, in duplicate, by Lowry to the effect that, where the first trade in any common share of Powerhouse acquired by Lowry pursuant to this ruling is a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act, Lowry will not effect such first trade in reliance upon the prospectus exemption contained in clauses 71(7)(b) and (c) of the Act, unless, at that time, the common share has been held by him for the applicable hold period where, for the purposes of this paragraph C, "applicable hold period" means that period of six, twelve or eighteen months which would be applicable to the common share under subsection 71(4) of the Act had the common share been acquired by Lowry pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

November 17, 1987.

"M.A. Taschereau"

"Seymour L. Wigle"

2.1.13 CATHEDRAL GOLD CORPORATION

Headnote

Corporation managed by officers and employees of second company - Corporation wishing to issue shares to such officers and employees - Exemption from sections 24 and 52 of the Act, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1)

Cases Cited

Blanket ruling dated February 24, 1984 in the matter of trades by issuers in options to senior officers and directors.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CATHEDRAL GOLD CORPORATION

RULING
(Section 73)

UPON the application (the "Application") of Cathedral Gold Corporation (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that certain trades in securities of the Company are not subject to sections 24 or 52 of the Act;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. the Company is a corporation incorporated under the laws of the Province of Ontario and is a reporting issuer not in default of any requirements of the Act or its regulations;
2. Imperial Metals Corporation ("Imperial") is a corporation incorporated under the laws of the Province of Alberta and is a reporting issuer not in default of any requirements of the Act or its regulations;
3. the Company has no employees and is managed by employees and officers of Imperial (the "Imperial Employees") who also provide necessary services to operate the Company's exploration and development programs and to carry out production operations for the Company;
4. upon completion of pending property acquisition transactions described in and the sale of the common shares offered under a prospectus dated September 11, 1987, there will be 4,013,533 common shares of the Company outstanding of which Imperial will hold 116,667 common shares;

5. on June 25, 1987, the Board of Directors of the Company adopted an Officers', Directors' and Employees' Incentive Stock Option Plan (1987) (the "Plan") for the purpose of advancing the interests of the Company and its shareholders by providing officers, directors and employees of the Company with an incentive for continued good service to the Company;
6. the shares subject to the Plan are the Company's common shares and the persons eligible to participate in the Plan are employees, officers or directors of the Company or any affiliate or subsidiary of the Company;
7. the Company has granted options to purchase common shares, subject to regulatory approval, to the Imperial Employees who provide services to the Company on the same terms as those contained in the Plan; and
8. the employees and officers of Imperial are for all practical purposes in substantially the same position as employees, officers and directors of the Company or any affiliate or subsidiary of the Company;

AND UPON the Commission being of the opinion that so to rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that so long as Imperial continues to provide substantially all management, technical, financial, operational, accounting and advisory services to the Company, the issuance by the Company of options to acquire common shares of the Company to any Imperial Employee who provides services to the Company, is not subject to sections 24 or 52 of the Act provided that the conditions set out in the ruling (the "Ruling") of the Commission dated February 24, 1984 entitled IN THE MATTER OF TRADES BY ISSUERS IN OPTIONS TO SENIOR OFFICERS AND DIRECTORS are complied with by the Company and such Imperial Employee and the issuance of such options are on the same terms as those described in the Plan.

November 17, 1987.

"Seymour L. Wigle"

"Frances Carmichael"

2.1.14 MTC GROWTH FUND-I INC.

Headnote

Limited partnership to purchase shares in corporations listed on various exchanges - Partnership to transfer such shares to mutual fund in exchange for mutual fund units - Partnership to be dissolved and units distributed to partners - Exemption from section 52 of the Act with respect to trades in shares by mutual fund, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(4), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MTC GROWTH FUND-I INC.

RULING
(Subsection 73(1))

UPON the application of MTC Growth Fund-I Inc. (the "Mutual Fund") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades by the Mutual Fund in certain securities to be acquired by MTC Oil & Gas Flow-through Limited Partnership - 1987 (the "Partnership") and subsequently transferred to the Mutual Fund are not subject to section 52 of the Act;

AND UPON it being represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Ontario with a place of business in Ontario;
2. the Mutual Fund is a corporation incorporated under the Canada Business Corporations Act with a registered office in Ontario;
3. the Partnership and the Mutual Fund filed a preliminary prospectus dated July 31, 1987 relating to the offering of limited partnership units ("Units");
4. the general partner of the Partnership is GT Oil & Gas Management Inc. (the "General Partner"), a corporation incorporated under the Business Corporations Act (Alberta) with a registered office and principal place of business in Alberta;
5. the General Partner has caused or will cause the Partnership to enter into agreements (the "Share Purchase Agreements") with certain companies, which will all have at least one class of securities listed on any one or more of the stock exchanges located in Montreal, Toronto, Calgary or Vancouver and be engaged by itself or through a related company in the exploration for, or development or production of oil and gas or mineral resources in Canada ("Public Resource Companies");

6. pursuant to the Share Purchase Agreements the Partnership will subscribe for shares in the capital of the Public Resource Companies (the "Flow-through Shares") which entitle the holder thereof to certain tax deductions and the Public Resource Companies will incur Canadian exploration expense and Canadian development expense as defined in the Income Tax Act (Canada) and will renounce such expenses to the Partnership;
7. it is the intention of the Partnership that substantially all its assets, consisting of Flow-through Shares, will be transferred to the Mutual Fund on or about October 15, 1988 in exchange for units in the Mutual Fund;
8. it is the intention of the Partnership that it will be dissolved and its assets distributed to partners of the Partnership of record on the date of dissolution on or about December 1, 1988; and
9. some of the Flow-through Shares will be shares of issuers who are not reporting issuers in Ontario or will be listed only on one or more stock exchanges located outside of Ontario (the "Non-TSE Shares").

AND UPON considering the application and upon hearing staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that:

1. the first trade by the Mutual Fund in each Non-TSE Share acquired by the Mutual Fund from the Partnership is not subject to section 52 of the Act provided that:
 - A. the Mutual Fund is a reporting issuer under the Act;
 - B. one year has elapsed from the later of the closing of the public offering of Units and the date of execution of the Share Purchase Agreement pursuant to which such Non-TSE Share was issued;
 - C. the trade is made through the facilities of a stock exchange located outside Ontario on which such Non-TSE Share is listed; and
 - D. the trade is not made from the holdings of a person described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act.
2. the first trade by the Mutual Fund in each Flow-through Share which is not a Non-TSE Share acquired by the Mutual Fund from the Partnership is not subject to section 52 of the Act provided that:

- (i) such trade is made in accordance with the provisions of subsection 71(4) of the Act, save and except clause 71(4)(b) thereof, as if such subsection governed such trade; and
- (ii) such Flow-through Shares are held for the applicable hold periods stipulated in clause 71(4)(b) as if such hold periods were calculated from the later of the closing of the public offering of Units and the date of execution of the Share Purchase Agreement pursuant to which such Flow-through Shares were acquired by the Partnership.

November 17, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

2.1.15 MASSIVE RESOURCES LIMITED

Headnote

Ss. 73(1) ruling granted permitting issuance of shares to two individuals in consideration for services performed respecting the acquisition of certain mining interests without application of section 24 or 52 of Securities Act. First trade subject to ss. 71(4) of the Act.

Statutes Cited

Securities Act, c. 466, as am., ss. 24, 52, 71(4), 73.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
MASSIVE RESOURCES LIMITED

RULING
(Subsection 73(1))

UPON the application of Massive Resources Limited ("Massive") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed issuance by Massive of 36,000 common shares of Massive to Anthony Capizzano ("Capizzano") and 20,000 common shares of Massive to James Wade ("Wade") in consideration for services performed is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Massive having represented to the Commission that:

1. Massive is a corporation incorporated under the laws of the Province of British Columbia and is a reporting issuer under the Act that is not on the list of reporting issuers in default maintained pursuant to the Act;
2. the authorized capital of Massive is 50,000,000 common shares of which 5,815,970 common shares were issued and outstanding as at April 30, 1987;
3. the common shares of Massive are listed for trading on the Vancouver Stock Exchange (the "VSE");
4. in the summer of 1984, Capizzano presented Massive with an opportunity to acquire an interest in a gold property (the "Property") pursuant to which Massive was granted an option to acquire an interest in the corporation holding such Property (the "Option");
5. it was agreed between Capizzano and Massive at the time of the acquisition by Massive of the Option that Capizzano would receive a finder's fee regarding the Option which, in January, 1987, was negotiated as 36,000 common shares of Massive based on a valuation of services performed by Capizzano of \$105,000.00 and a trading price of

the shares of Massive in January, 1987 on the VSE in the range of \$3.05 to \$3.60;

6. subsequent to acquiring the Option, Massive was introduced by Wade to a financing group pursuant to which an agreement between Massive and the financing group was reached whereby the financing group assumed Massive's rights and obligations under the Option in exchange for a right to earn an interest in the Property; and
7. it was agreed between Wade and Massive at the time of the transaction with the financing group that Wade would receive a finder's fee which in October, 1986 was negotiated at 20,000 common shares of Massive based on a valuation of services performed by Wade of \$60,000.00 and a trading price of the shares of Massive in October, 1986 on the VSE in the range of \$3.10 to \$3.75;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Massive of 36,000 common shares of Massive to Capizzano and 20,000 common shares of Massive to Wade is not subject to section 24 or 52 of the Act, provided that the first trade in common shares acquired by Capizzano or Wade pursuant to this ruling is a distribution unless such trade is made in accordance with the provisions of subsection 71(4) of the Act as if the shares had been acquired by Capizzano or Wade pursuant to one of the exemptions referred to in subsection 71(4) of the Act.

November 17, 1987.

"Frances Carmichael"

"M.A. Taschereau"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 NELMA INFORMATION INC.

Nelma Information Inc.

Temporary Cease Trading Order issued November 24, 1987 for failure to make statutory filings. Statutory hearing December 8th, 1987 at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 KINGSCROSS RESOURCES INC.

Kingscross Resources Inc.

The Cease Trading Order dated June 1st, 1987 was rescinded November 20th, 1987 the company being up to date with its filings.

4.3 EXTENDING ORDERS

4.3.1 INTERNATIONAL CONTAINERS INC., ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS
PROCEDURE ACT, R.S.O. 1984, CHAPTER 484

AND

IN THE MATTER OF INTERNATIONAL CONTAINERS INC. AND
THE BARRONS LEASING COMPANY LIMITED

ORDER

(Section 123 of the Securities Act)
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 3rd day of April 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act") that all trading in securities of International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons") consisting of the sale and leaseback of marine cargo shipping containers ("Containers") shall cease forthwith for a period of fifteen days from the date of the Order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated April 13, 1987, a Hearing by the Commission into this matter was commenced on April 14, 1987 at 2:00 p.m. in the afternoon and at the request of I.C.I. adjourned to May 8, 1987 at 11:00 a.m. and on that date adjourned to October 1, 1987 at 10:00 a.m. and on that date adjourned to November 12, 1986 at 10:00 a.m.;

AND WHEREAS the Commission has been advised that I.C.I. has requested a further adjournment of the Hearing that will allow time for a preliminary prospectus filed with the Commission to be considered;

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under Section 123(3) of the Act shall be extended to April 4, 1988; and

IT IS FURTHER ORDERED that the Hearing be adjourned until April 4, 1988 at 10:00 a.m. in the forenoon on condition that the matter may be brought on by any party after giving notice of ten days.

November 12, 1987.

"Charles Salter"

"Paul L. Waitzer"

4.3.2 DISCOVERY INTERNATIONAL LIMITED, ET AL

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS
PROCEDURE ACT, R.S.O. 1980, CHAPTER 484

AND

IN THE MATTER OF DISCOVERY INTERNATIONAL LIMITED,
ARGON FINANCIAL CONSULTANTS INC., AND
HOLLY-MARK DISTRIBUTORS INC.

ORDER

(Section 123 of the Securities Act)

(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 12th day of June, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123 of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of Discovery International Limited ("Discovery"), Argon Financial Consultants Inc. ("Argon") and Holly-Mark Distributors Inc. ("Holly-Mark") consisting of the sale of licences and the entering into of marketing agreements with respect to a Christian Bible product called "Enhancement" shall cease forthwith for a period of 15 days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated June 23, 1987, a Hearing by the Commission into this matter was commenced on June 26, 1987 at 9:30 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned to October 5, 1987 at 10:00 o'clock in the forenoon and at the request of Commission staff was adjourned to October 14, 1987 at 10:00 o'clock in the forenoon and at the request of Discovery, Argon, and Holly-Mark was adjourned to October 26, 1987 at 10:00 o'clock in the forenoon and at the request of Discovery, Argon and Holly-Mark was adjourned sine die to be brought on by either party on reasonable notice to the other;

AND WHEREAS on the 9th day of November, 1987, the Commission ordered pursuant to section 123(3) of the Act that all trading in securities of Discovery and Argon shall cease forthwith for a period of 15 days from the date of the order and pursuant to section 124(2) of the Act that the exemptions contained in sections 34, 71, 72 and 88 of the Act shall not apply to Discovery and Argon for fifteen days from the date of the Order (collectively the "Temporary Order #2");

AND WHEREAS by a Notice of Hearing dated the 6th day of November, 1987, Commission staff served a notice of its intention to bring on for hearing the Temporary Order and to bring on for hearing the Temporary Order #2 and to consolidate the hearing of the orders;

AND WHEREAS counsel for Discovery, Argon and Holly-Mark has requested a further adjournment of the hearing in this matter;

AND WHEREAS the Commission is satisfied that a further adjournment of the hearing is required;

IT IS ORDERED that the hearings concerning the Temporary Order and the Temporary Order #2 shall be consolidated and the evidence taken to date shall be taken as read in respect of the Temporary Order and the Temporary Order #2 and the matter shall proceed on the basis that there will be one hearing;

AND IT IS FURTHER ORDERED that the Temporary Order and the Temporary Order #2 shall be extended until December 3, 1987;

AND IT IS FURTHER ORDERED that the Hearing be adjourned peremptorily to December 3, 1987 at 10:00 a.m.

November 19th, 1987.

"Charles Salter"

"J.W. Blain"

4.3.3 SILVER BAR MINES LIMITED

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SILVER BAR MINES LIMITED

EXTENDING ORDER
(Section 123)

WHEREAS on the 1st day of October, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act") that all trading in the securities of Silver Bar Mines Limited ("Silver Bar") shall cease forthwith for a period of fifteen days from the date thereof (the "Temporary Order").

AND WHEREAS, on October 15, 1987, the Commission commenced a hearing pursuant to section 123 of the Act:

TO CONSIDER:

- a) whether to extend the Temporary Order until this hearing is concluded; and
- b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of Silver Bar shall cease until full, true and plain disclosure of the Company's affairs is made.

AND WHEREAS, after the Commission had heard testimony in chief of one witness, counsel for Silver Bar requested and was granted an adjournment to November 6, 1987;

AND WHEREAS, on November 6, 1987, counsel for Silver Bar requested a further adjournment to allow independent experts retained by Silver Bar to inspect the Lady Blue Mine and to report thereon and to permit Silver Bar to issue a press release based upon such reports;

AND WHEREAS an adjournment to November 20, 1987, was granted by the Commission;

AND WHEREAS, on November 20, 1987, the Commission received from Silver Bar reports and a draft press release which were not acceptable to the Commission;

AND WHEREAS counsel for Silver Bar undertook to retain an independent expert to prepare an acceptable report;

NOW THEREFORE IT IS ORDERED THAT:

1. this hearing is adjourned sine die to be brought on by either party upon five days notice; and

2. the Temporary Order is hereby extended until this hearing is concluded.

November 20th, 1987.

"J.W. Blain"

"Paul L. Waitzer"

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7

INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ABAGOLD RESOURCES INC.	Boyd, John Minto	ABAGOLD RES INC	45	Nov/87 20			146000	.15	50001
ABITIBI-PRICE INC.	Abitibi-Price Inc.	ABITIBI-PRICE INC SERIES A		Oct/87 10 Oct/87 85		700		various	---
	Olympia & York Developments Limited M.A. Cohen and G.I. Newman, In Trust	ABITIBI PRICE INC	3						
ACADIA MINERAL VENTURES LIMITED	Torrance, William Robert Lincoln	ACADIA MINERAL VENTURES LTD	4	Oct/87 10			2000	4.15	6000
ACCESS ATM NETWORK INC.	Koloshuk, Victor	ACCESS ATM NETWORK INC	4	Oct/87 76		12000		1.00	43625
ADVEST CAPITAL INC.	Rose, Jack M. 449480 Ontario Ltd.	ADVEST CAPITAL INC	47	Oct/87 00 Oct/87 75 1		35300		8.50	10000 107980
AGASSIZ RESOURCES LTD.	Goodman, Nathan Edward Den Holdings Ltd.	AGASSIZ RES LTD	4	Oct/87 10 1 Oct/87 10 1 Oct/87 10 1		5000 10000 100		3.90	
	Wilson, Stephen W.		5	Oct/87 10 Oct/87 10			1000 1000	3.40 3.50 3.30	15100 2000
AGRA INDUSTRIES LIMITED	Hamer, Samuel Joseph	AGRA INDUSTRIES CL B NON-VTG	48	Oct/87 10		1000		14.75	7567
ALBANY OIL & GAS LIMITED	Doelcam Mining Corporation Hall, Martin	ALBANY OIL & GAS LTD	3	Nov/87 00					4814815
	Henderson, Peter O.		4	Nov/87 20		500000		.30	500000
	Portree Inc.		46	Nov/87 00					25000
	Schumacher Porcupine Mines Inc.		3	Nov/87 00					4444444
	Trans-Dominion Energy Corporation		3	Nov/87 20 Nov/87 20		4582472	1780000	.30 .3651	2802472
ALCAN ALUMINIUM LIMITED	Pal,Prabir K.	ALUMINUM COMPANY OF CANADA	5	Nov/87 20 Nov/87 20		2490	4582452	.30	---
ALGOMA CENTRAL RAILWAY	Jodrey, John Joseph	ALGOMA CENTRAL RAILWAY	4	Oct/87 76 Oct/87 76 Oct/87 76		600 600 600	1500	24.02 29.83 26.63	1800
ALGONQUIN MERCANTILE CORPORATION	Franklin, Cecil Hammond Minaco Equipment Limited	ALGONQUIN MERCANTILE CORP	453	Oct/87 10				21.50	1000
ALLIED-SIGNAL INC.	D'Aloia, G. Peter	ALLIED SIGNAL INC	5	Oct/87 00 Oct/87 10 1		2100		10.00	1229230
ALTEX RESOURCES LTD	Gowertz, Kristian RRSP Stock Purchase Plan	ALTEX RES LTD	5	Oct/87 30 Oct/87 25 Oct/87 25 1 Oct/87 1		5000	25	42.50	575530
	Marsden, Gregory James		5	Oct/87 10		5000		1.50 1.50	10000 11500 112905
	Toews, Ernest H. RRSP		45	Oct/87 20 Oct/87 20 1		5000	5000	1.21 1.50 1.50	97515 575921 68600

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALTEX RESOURCES LTD (Continued)	Toews, Ernest H. Spouse Stock Plan	ALTEX RES LTD	45	Oct/87 Oct/87	00 1 00 1				7500 46417
AMAX INC.	Johnston, Thomas G.	AMAX INC	5	Jun/87 Oct/87	30 10	35	500	20.25 27.25	461
AMERADA HESS CORPORATION	Hess, Leon	AMERADA HESS CORP	453	Oct/87	30	91			8814107
AMERICAN BARRICK RESOURCES CORPORATION	Beck, Howard Leighton	AMERICAN BARRICK RES CORP	4	May/87	35	74093			148186
	Rotman, Joseph L. Chadwill Coal Company Limited		4	Oct/87	00				19448
	Roy-L Holdings Limited			Oct/87	10 1		53312	various	---
	Roy-L Resources Limited			Oct/87	10 1		8070	various	---
				Oct/87	00 1				187094
AMIR MINES LIMITED	Johnson, Clive T.	AMIR MINES LTD	45	Oct/87	10		1600	5.125	155800
AMOCO CORPORATION	Malott, Robert H.	AMOCO CORPORATION	4	Oct/87	10	600		67.00	1000
	Mason, Edward A.		5	Oct/87	76	1323		81.4375	5120
ANGLO CANADIAN MINING CORPORATION	Kemeny, Robert L.	ANGLO CDN MNG CORP	6	Oct/87 Nov/87 Nov/87	10 10 10	13500 3000		.20 .26	397301
	Atlantic Investments Inc.			Nov/87	00 1				180000
	Stokes, Ronald B.		6	Nov/87	10	21000		.25	567901
ARGENTEX RESOURCE EXPLORATION CORP.	Kasner, Robert J. R.J. Kasner Co. Ltd.	ARGENTEX RES EXPL CORP	35	Oct/87 Oct/87	99 1 97 1	27000 20000			614300
	Kasner, Robert J.	ARGENTEX RES EXPL CORP PREF	35	May/87	75		321000	.001	179000
ASAMERA INC.	Asamera Inc.	ASAMERA INC	1	Nov/87	87	223800		various	223800
	Cooper, William Robert		5	Aug/87 Sep/87	10 10		4000 27000	12 3/4 12 1/8	---
	King, Stuart Patrick		46	Nov/87 Nov/87	10 10	1000 200		7 1/8 7/8	4200
	Stewart, Hedley Norman		4	Nov/87	10	1000		7.25	4000
ASAMERA MINERALS INC.	Asamera Inc.	ASAMERA MINERALS INC.	3	Oct/87	22	185000		various	22816578
ASQUITH RESOURCES INC.	Tindale, John Laverne	ASQUITH RESOURCES INC.	36	Oct/87	00				350001
ASSOCIATED PORCUPINE MINES LIMITED	Fumerton, Robert Carl Spouse	ASSOC PORCUPINE MINES LTD	4	Oct/87 Oct/87	10 1 10 1		1000 1000	4.25 3.00	1500
ATCO LTD.	Walker, John Anthony	ATCO LTD CL II VTG	7	Oct/87	10	1000		10.25	1000
ATEBA MINES INC.	Felderhof, G. William	ATEBA MINES INC	4	May/87 Oct/87 Oct/87	10 75 75	13325 3706 1857		.08 .75 .75	20388
	Silverman, George C.		4	Oct/87	75	2890		.75	14452
ATLANTIC GOLDFIELDS INC.	Burton, William	ATLANTIC GOLDFIELDS INC.	45	Oct/87	10	5000		5.10	1118000
	Daly, John Francis		5	Sep/87 Oct/87	10 10		5000 5000	7.50	32658

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
AUGDOME CORPORATION LIMITED	Kohn, Abraham	AUGDOME CORP LTD	4	Oct/87 10			30000	.50	495661
AURORA CORPORATION	Payton, Laurence J.	AURORA CORP	7	Oct/87 10 Oct/87 10		2000	7000	.35 .20	40000
AVINDA VIDEO INCORPORATED	Hardie, Daniel C. 677267 Ontario Limited Thomson Kernaghan & Co. Ltd. RSP	AVINDA VIDEO INC	4	Nov/87 10 1			12500	.30	---
BANK OF ALBERTA	Gillespie, David R. Share Purchase Plan	BANK OF ALBERTA	5	Nov/87 10 1		12500		.30	12500
	Splane, Robert A. Share Purchase Plan		5	Sep/87 30 Sep/87 30 1		36 9		6.50 7.67	159 112
BANK OF MONTREAL MORTGAGE CORPORATION	Ward, Richard C.	SECURITIES	8	Sep/87 30 1 Sep/87 30 1		17 72		7.67 6.50	224
BANK OF NOVA SCOTIA, THE	Bradbury, George Allen DFSP RSP	BANK OF NOVA SCOTIA	5	Nov/87 00					---
BARRINCORP INDUSTRIES INC.	Goudis, George Harold		5	Nov/86 00 1 Nov/86 00 1					71 142
	Healy, Thomas A.		5	Nov/87					330
	Stark, William Robert		5	Oct/87 10		1000			5000
	Bennett, Robert J.	BARRINCORP INDS SUB VTG	5	Oct/87 00					104
	Foster, Walter		5	Aug/87 10		500		7.50	500
	Hart, John C.		5	Sep/87 00					200
	Kondra, David		5	Sep/87 00					500
	Lawrie, Mark		5	Aug/86 00					500
	Moore, Jacquelyn J.		5	Sep/87 00					500
	Young, James R.		5	Aug/87 10		500		7.50	600
BATON BROADCASTING INCORPORATED	Tuck, Graham Ryan	BATON BROADCASTING INCORP	5	Aug/87 10		500		7.50	500
BATTLE MOUNTAIN GOLD COMPANY	Elder, James H. Jr. Wife	BATTLE MOUNTAIN GOLD CO CL A	4	Oct/87 10		400		12.00	400
	Mazur, Joseph L.		5	Oct/87 35 Oct/87 35 1		1250 100			3750 300
	Milner, Charles P.		4	Oct/87 35		4160			12480
	Mitchell, George W.		5	Oct/87 35		1500			4500
	Pate, Theodore H. Savings Plan		5	Oct/87 35		2667			8462
	Sarles, Harvey L. III		5	Oct/87 35 Oct/87 35 1		5380 293			16140 879
	Sharpe, John I. Savings Plan		5	Oct/87 35		833			2500
	Sumin, Richard Allan	BATTLE MOUNTAIN GOLD CO CL B	5	Oct/87 35 Oct/87 25 1		2480 899			7440
	Fisher, John H.	BATTLE MOUNTAIN GOLD CO CL A	5	Oct/87 35 Oct/87 25 1		449	899		1348
BEAUFIELD RESOURCES INC.		BEAUFIELD RES INC	5	Oct/87 35		1931			---
			5	Oct/87 10		15500		1.35	5795

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BEAUFIELD RESOURCES INC. (Continued)	Slightham, George S.	BEAUFIELD RES INC	345	Oct/87	10		12000	1.45	553196
BELL CANADA	Bell Canada Enterprises Inc.	BELL CANADA	3	Oct/87	20	2078067		24.06082	213556277
BELMORAL MINES LTD.	Belfry, Lynn E.	BELMORAL MINES LTD	5	Apr/87	76	5000	5000	2.10	
				Apr/87	10			5.50	5000
				Oct/87	76	5000		2.10	
	Galipeau, Rene R.		5	Oct/87	10	1000	1000	3.50	
				Oct/87	10			4.50	
				Oct/87	10	2000		3.20	2000
BIJOU RESOURCE CORPORATION	Barr, Harry Gordon	BIJOU RESOURCE CORP	45	Sep/87	10	42750		.10	94125
BIOTECH ELECTRONICS LTD.	Jacobsen, Hans H.	BIOTECH ELECTRONICS LTD		Oct/87	10	1000		2.60	
				Nov/87	10	1000		2.45	12000
BLACK HAWK MINING INC.	Wotherspoon, Richard S.		7	Oct/87	10	300		2.10	300
	Little, Paul Frederick	BLACK HAWK MINING INC	45	Oct/87	60	4000	4000	.60	
				Oct/87	10	4000		.70	---
BLACKDOME MINING CORPORATION	MFC Mining Finance Corporation	BLACKDOME MINING CORP	3	Oct/87	10	23900		various	3773500
BORALEX INC.	Yvon Renaud, Notaire Cogyr Ltee Ornico	BORALEX INC CL A	4	Oct/87	97		2250		122750
				Oct/87	10 1	1621		.30	18866
				Oct/87	10 1	50000		.30	125000
	Yvon Renaud, Notaire Ornico	BORALEX INC CL C	4	Oct/87	10	1205		.50	2410
				Aug/87	10 1	6000		.50	6000
BRAMALEA LIMITED	Stefan, Catherine J. G.	BRAMALEA LTD	57	Oct/87	10		1000	20.00	
				Oct/87	10		1000	20.25	
				Oct/87	10		1000	20.50	870
BRAMPTON BRICK LIMITED	Burns, Michael	BRAMPTON BRICK SUB VOT CL A	2	Oct/87	10	1000		9 7/8	
				Oct/87	10	1000		8 1/2	
				Oct/87	10	4000		7.00	10000
	Fogler, Lloyd S. D. Trusts		4	Oct/87	10 1		1000	9.00	9000
	Kruger, Samuel RRSP		45	Oct/87					6339
				Oct/87	10 1	1300		8.75	
				Oct/87	10 1	2100		8.50	3400
BRASCAN LIMITED	Simon, Robert Peter	BRASCAN LTD CL A ORD CONV	5	Oct/87	10		1500	30.25	103500
				Oct/87	10		1000	29.25	
	Widdington, Peter Nigel Tinling		4	Oct/87	10		2400	30.50	2600
	Yeoman, Robert Gerard		5	Oct/87	10		1000	32.00	26900
				Oct/87	10		1100	29 1/8	
BREAKWATER RESOURCES LTD.	Gordon, Graeme M.	BREAKWATER RES LTD	5	Sep/87	00				5500
	King, Leo		5	Oct/87	10		500	7.25	
				Oct/87	10		500	7.875	3750
BRENDA MINES LTD	Gordon, John Mitchell	BRENDA MINES LTD	5	Oct/87	10	1000		13.00	1000
	Noranda Inc.		3	Nov/87	10	200		11.125	
				Nov/87	10	500		11.375	
				Nov/87	10	500		11.50	2202100
BRIDGE INTEGRATED TECHNOLOGIES INC.	661067 Ontario Ltd.	WOODWAY RES LTD	3	Oct/87	97	468200		.60	468200

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BRIDGE INTEGRATED TECHNOLOGIES INC. (Continued)	Captron Inc.	WOODWAY RES LTD	3	Oct/87	97		468200	.60	1115133
	Newman, George M.	WOODWAY RES LTD OPTIONS	6	May/87	00				100000
	Sandham, William Kenneth		6	Mar/87	00				11666
	Sandham, William Kenneth Jr.		4	May/87	00				100000
BRITISH COLUMBIA TELEPHONE COMPANY	MacFarlane, Gordon Frederick	B C TELEPHONE CO	45	Oct/87	30	39		24.9704	2238
BRUNCOR INC	Bell Canada Enterprises Inc.	BRUNCOR INC	3	Oct/87	30	16768		15.509	5893525
CABOT CAPITAL CORPORATION	Gennaro, John A.	CABOT CAPITAL CORP CABOT CAPITAL CORP WARRANTS CABOT CAP JR PFD A	4	Oct/87	10		126416	2.20	---
				Oct/87	10		114800	.15	---
				Oct/87	10		5740	25.00	---
	Sistilli, Carlo	CABOT CAPITAL CORP CABOT CAPITAL CORP WARRANTS CABOT CAP JR PFD A	5	Oct/87	10		2100	2.20	4106
				Oct/87	10		4200	.15	---
				Oct/87	10		210	25.00	---
CABRE EXPLORATION LTD	Cabre Exploration Ltd.	CABRE EXPL LTD	1	Oct/87	10	1400		4.40	
				Oct/87	10	4800	6000	4.50	---
				Oct/87	85				---
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Kolber, Ernest Leo	CADILLAC FAIRVIEW LTD	4577	Nov/87	20		2488234	34.00	---
		CADILLAC FAIRVIEW CORP WTS		Nov/87	20		50000	26.95	---
	Raymond, James D.	CADILLAC FAIRVIEW LTD	4577	Nov/87	20		228830	34.00	---
		CADILLAC FAIRVIEW CORP WTS		Nov/87	20		26400	26.95	---
CADINGTON RESOURCES LTD.	Cadesky, Frank Cadre Corporation Cadre Corporation	CADINGTON RESOURCES LTD. CADINGTON RESOURCES LTD PREF	3	Nov/87	00 1 Nov/87 00 1				278182 500000
	Carter, Oswald Frederick	CADINGTON RESOURCES LTD.	45	Nov/87	00				1
	Munger, Fred		45	Nov/87	00				1
	Pearson, Harry		4	Nov/87	00				1
	Webb, Mervin Ernest		4	Nov/87	00				1
CAMBRIDGE SHOPPING CENTRES LIMITED	Braithwaite, J. Lorne Holding Company	CAMBRIDGE SHOPPING CENTRES	45	Oct/87	00				734787
				Oct/87	10 1	2400		19.75	
				Oct/87	10 1	2600		20.00	55500
	Evans, Arthur A.	CAMBRIDGE SHOPPING CENTRES PFD	5	Nov/87	10	500		23.00	500
	Priddle, Donald F. Holding Companies	CAMBRIDGE SHOPPING CENTRES	45	Oct/87	10	20000		23.00	448121
				Oct/87	10 1	2500		19.75	
				Oct/87	10 1	5200		20.50	
	Spouse and Children			Oct/87	10 1	42300		20.00	55100
				Oct/87	10 1	100		19.75	1075
CAMINDEX MINES LIMITED	McCoy, Wayne A. Bywood Holdings Limited Spouse	CAMINDEX MINES LTD	4	Oct/87					116214
				Oct/87	10 1	2500		.60	206664
				Oct/87	1				88100
CAMPEAU CORPORATION	McGregor, Roderick W. Roddy, James T.	CAMPEAU CORP SUB VTG	4 45	Jan/86	10	5000		1.05	265259
				Oct/87	10	1000		13.75	
				Oct/87	10	400		13.125	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAMPEAU CORPORATION (Continued)	Roddy, James T. Employee Savings Plan	CAMPEAU CORP SUB VTG	45	Oct/87 10	10	500		13.625	1900
				Sep/87 30 1	24	28		28.90	1094
				Oct/87 30 1	28			24.15	
CANADA DEVELOPMENT CORPORATION	Roddy, James T.	CAMPEAU CORPORATION PREF SR C	45	Oct/87 10	10	500		20.125	
				Oct/87 10	10	500		20.50	1500
				Oct/87 10	10	500		20.00	
				Oct/87 10	10	84500			84500
CANADA TRUSTCO MORTGAGE COMPANY, THE	Cronyn, John Bruce	CANADA TRUSTCO MTG CO	4	Oct/87 10	10	400		65.00	
				Oct/87 10	10	100		63.00	1062
				Nov/87 10	10	25		20.12	25
CANADIAN FUTURITY OILS LTD.	Beach, Wayne Gordon *	CANADIAN TRUSTCO MTG CO SER C PFD	4	Oct/87 10	10	428500		various	2158833
				Oct/87 20	20	500000		.50	
				Oct/87 20	20	52000		.60	2052000
CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	Rogers Communications Inc.	CANADIAN HOME SHOPPING NET	3	Aug/87 25	25		2400000		
				Aug/87 10	10	4800		13.75	
				Aug/87 10	10	1300		13.50	
				Aug/87 10	10	500		13.625	
				Aug/87 10	10	1700		13.50	
				Aug/87 10	10	300		13.75	
				Aug/87 10	10	4101	24301	13.875	
				Aug/87 25	25	7200			
				Sep/87 10	10	138200		various	
				Oct/87 10	10	11600		14.56	145400
				Aug/87 25 1	25 1	2400000			
				Aug/87 25 1	25 1	24301			2424301
				Oct/87 10	10	500		8.50	500
				Oct/87 99	99				---
				Oct/87 10 1	10 1	1000		7.25	6000
CANADIAN IMPERIAL BANK OF COMMERCE	Masse, James R.	CDN IMP BK COMM	5	Oct/87 10	10	1100		16 5/8	1100
				Oct/87 95	95	102736	9411		214038
				Nov/87 97	97				
CANADIAN MAGNESITE MINES LIMITED	Kemp, R. John	CDN MAGNESITE MINES LTD	4	Sep/87 84	84	300		17.00	---
				Oct/87 10	10		600		---
				Oct/87 00	00				---
CANADIAN ROXY PETROLEUM LTD.	Bradley, Christopher	CDN ROXY PETE LTD	5	Jun/87 30	30	1471	1471	11.63	58
				Jun/87 30	30			11.63	
				Oct/87 30	30	4936		15.197	14597
CANADIAN TIRE CORPORATION LIMITED	Heuman, Douglas H.	CANADIAN TIRE LTD CL A	5	May/87 30	30	989		13.53	
				Oct/87 30	30	4936		15.12	14451
				Oct/87 70 1	70 1		3421		769367
CANADIAN UTILITIES LIMITED	TransAlta Utilities Corporation	CDN UTILS LTD CL A	3	Oct/87 70 1	70 1				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN UTILITIES LIMITED (Continued)	TransAlta Utilities Corporation TransAlta Resources Investment Corporation	CDN UTILS LTD CL A	3	Oct/87	99 1				---
	TransAlta Utilities Corporation TransAlta Resources Corporation TransAlta Resources Investment Corporation	CDN UTILS LTD CL B	3	Oct/87	99				---
	Walker, John Anthony		5	Oct/87	70 1		8217		1429682
				Nov/87	10		1000	18.25	---
				Nov/87	10		500	18.25	---
				Oct/87	10		900	9.50	100
				Oct/87	10		6000	12.07	54000
				Oct/87	10 1		10000	9.125	102800
				Oct/87	10 1			9.125	7598920
				Oct/87	10		40536		71725
				Oct/87	10 1		11000	7.00	60725
				Oct/87	10		1000	6.50	17720
				Oct/87	10		500	9.00	18332
				Mar/87	76			12.75	
				May/87	30			20.75	
				Aug/87	30			20.25	
				Jan/87	30 1			17.25	---
				Nov/87	00				100
				Nov/87	00 1				1326170
				Nov/87	00 1				2002757
				Oct/87	10		1000	14 5/8	67884
				Oct/87	20		500	5.00	1000
				Nov/87	22		8640462		---
				Nov/87	22 1		782627		---
				Nov/87	22 1		8640462		9423089
				Nov/87	22 1		782627		
				Oct/87	10		4500	2.00	4500
				Oct/87	10		2000	19.00	6000
				Sep/87	10				34450
				Sep/87	10 1		300	5.50	528430
				Oct/87	10		2000	4.00	
				Oct/87	10		2000	3.90	606610
				Aug/87	00				5000
				Aug/87	00				\$50000
CANBRA FOODS LTD.	Hughes, David W.	CANBRA FOODS LTD	45						
CARA OPERATIONS LIMITED	Nahirny, Michael	CARA OPERATIONS LTD CL A	5						
	Phelan, Paul D.		45						
	Cara Holdings Ltd.								
	Phelan, Paul James		773						
	Cara Holdings Ltd.								
CASCADES INC.	Cloutier, Fernand	CASCADES INC	4						
	Gestion de Planification								
	Fernand Cloutier Inc.								
	Pelletier, Paul		4						
CASSIDY'S LIMITED	Brodeur, Alphonse	CASSIDYS LTD	5						
	Toner								
CB PAK INC.	Allen, James Duncan	CB PAK INC	5						
	Control								
CENTRAL CAPITAL CORPORATION	Bassel, John Peter	CENTRAL CAPITAL CORP	2						
	PMSM Investments Ltd.								
		CENTRAL CAP CORP CL A SUB VTG							
	MacBurnie, Royden J.	CENTRAL CAPITAL CORP	4						
	Davies, Gregory Leonard	CENTRAL FD CDA LTD CL A	45						
CENTRAL FUND OF CANADA LIMITED	Central Capital Corporation	CENTRAL TRUST CO	3						
	Central Capital Management Inc.								
	Guaranty Trustco Limited								
CFS GROUP INC.	Miller, Gregory Paul	CFS REFRACTORIES INC	5						
CGC INC.	Mather, Peter B.	CDN GYPSUM CO LTD	45						
CHARTER INDUSTRIES LTD.	Fox, Gordon	CHARTER INDS LTD	4						
	International Factors Corp.								
CHAUVCO RESOURCES LTD.	Turcotte, Guy Joseph	CHAUVCO RES LTD CL A	36						
CHC HELICOPTER CORPORATION	Sobey, David F.	CHC HELICOPTER CORP COMM	4						
		CHC HELICOPTER CORP 8% SUB DEB							

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CHESBAR RESOURCES INC.	DesRoches, Gerald J. RRSP Wife	CHESBAR RES INC	3	Oct/87	10	500		1.40	625662
				Oct/87	10 1	1000		2.50	26387
				Oct/87	99 1				10000
				Oct/87	99 1				16618
CHIEFTAIN DEVELOPMENT CO. LTD.	Matheson, Robert S.	CHIEFTAIN DEV LTD	4	Oct/87	10	500		9.50	59550
				Nov/87	10	500		9.25	
CINEPLEX ODEON CORPORATION	Gottlieb, Myron I.	CINEPLEX ODEON CORP CINEPLEX ODEON CORP PREF	45	Oct/87	78	169875	169875		1575918
				Oct/87	78				147500
CME CAPITAL INC.	Kay, James Frederick	CME CAPITAL INC CLASS A		Oct/87	20	1150000		.70	1150000
COIN LAKE GOLD MINES LIMITED	Apple, Barnabas William Nixon	COIN LAKE GOLD MINES LTD	5	Oct/87	20		12265		31292
				Oct/87	96		61329	.04076	484210
	Vatri, Bruno		45	Oct/87	20		49063	.04	
				Oct/87	20	51771		2.15	544839
COLECO INDUSTRIES, INC	Goshgarian, Leo V.	SECURITIES	5	Jul/87	00				---
COMAPLEX RESOURCES INTERNATIONAL LTD.	Lozanski, Walter R.	COMAPLEX RES INTL LTD	5	Jun/87	10		5200	3.75	
				Aug/87	10		5300	6.25	
				Nov/87	10	18000		1.15	
				Nov/87	10		16300	11.00	
				Nov/87	10		1700	10.785	---
COMINCO LTD.	Montenero International Company		3	Oct/87	10	163000	91200	5.50	1085646
				Oct/87	10			10.00	
	Pyke, Norma RRSP			Feb/87	10 1	100		3.20	---
				Oct/87	10 1		4800	8.25	
COMINCO LTD.	Keevil, Norman Bell Jr.	COMINCO LTD	45	Oct/87	10	2000		17.75	4000
COMPUTER INNOVATIONS DISTRIBUTION INC.	Aronaho, Kauko Savings Plans	COMPUTER INNOVATIONS	5	Nov/87	10 1	499		2.42	14204
	Bell Canada Enterprises Inc. BCE Commcor Inc.		3	Oct/87	20 1	90981		2.70	
				Nov/87	20 1	1436822		2.15	14952015
	Chapman, Don		5	Nov/87	10	467		2.42	129886
	Groenewald, James N. Savings Plans		5	Nov/87	10 1	565		2.42	17024
	Oliver, Ernest Victor Savings Plan		5	Nov/87	10 1	50		2.42	1433
	Temerty, James C. BCRL Computer Store Enterprises Inc. L & J Associates		4	Nov/87	00 1		1293139	2.15	2122
				Nov/87	20 1			---	---
	Yeates, James R. RRSP		5	Nov/87	25	13743		2.42	33743
				Nov/87	10 1	892			
				Nov/87	25 1		13743		23060
COMSTATE RESOURCES LTD	Lozanski, Walter R. Mika Resources Ltd	COMSTATE RES LTD	5	Apr/87	10			.74	---
				Aug/87	10	12000	7000	1.50	---
				Sep/87	10 1	1000		1.45	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CONSOLIDATED MERCANTILE CORPORATION	Litwin, F. A.	CONSOLIDATED MERCANTILE CORP.	453	Oct/87 82 Oct/87 20 1		1880765			465 1880765
	BCI Management Ltd. Fincorp Capital Corporation First Corporate Equity Ltd. Forum Financial Corp. RRSP			Oct/87 20 1 Oct/87 20 1 Oct/87 20 1 Oct/87 82 1			1338765 542000	1.00 1.00 1.00	--- 28000 --- 30000
	Litwin, F. A. Indirect Holdings RRSP	CONSOLIDATED MER CORP 1ST PREF	453	Oct/87 82 Oct/87 82 1 Oct/87 82 1					465 1908765 30000
CONSOLIDATED-BATHURST INC.	Arbour, Pierre	CONS BATHURST INC SER B	4	Oct/87 10		3000		15.00	7062
CONSUMERS' GAS COMPANY LTD., THE	Aiken, John Lawrence Indirect Holding	CONSUMERS GAS CO LTD	5	Aug/87 00 Aug/87 10 1			200	24.25	2115 ---
	Cuthill, Ivan J.	CONTOUR BLIND & SHADE	5	Oct/87 10			400	23.75	9394
CONTOUR BLIND & SHADE (CANADA) LTD.	Lamont, Steven M. Burns Fry Limited	CONTOUR BLIND & SHADE	5	Oct/87 10 1		2000		2.40	5000
CONTRANS CORP.	Bland, Edward Albert Edbland Management Ltd.	CONTRANS CORP CLASS A	456	Aug/87 20 1 Nov/87 00 1 Mar/87 10 1		5610			28110 300000 ---
		CONTRANS CORP. 7.5% CONV PREF					49700		
CORBY DISTILLERIES LIMITED	Lachapelle, Roger	CORBY DISTILLERIES LTD	45	Aug/87 30		461		19.67	4210
CORE.MARK INTERNATIONAL INC	Foster, Michael R.	CORE MARK INTL INC NON-VTG CORE MARK INTL INC PREF	5	Oct/87 10 Oct/87 00		10000		1.80	10000 3000
COUNSEL CORPORATION	Beneteau, Denis P. RRSP	COUNSEL CORP	5	Nov/87 10 Nov/87 00 1		200		7.50	5623 1972
	Beneteau, Denis P. RRSP	COUNSEL CORP WARRANTS	5	Nov/87 99 Nov/87 10 1		150		1.40	--- 950
CROWNX INC.	Beutel, Austin C. RRSP	CROWNX INC	4	Oct/87 10 1 Oct/87 10 1		2000 200		13.00 11.00	2200
	Crownx Inc.	CROWNX INC WARRANTS		Oct/87 10 Oct/87 85		42600	42600	11.875	---
		CROWNX INC CL A		Oct/87 10 Oct/87 85		80000	80000	5.25	---
CUVIER MINES INC.	Piazza, Paul E.	CUVIER MINES LTD CUVIER MINES INC. WARRANTS	4	Oct/87 10 Oct/87 10		5000 5000		.85	5001 5000
CYBERMEDIX INC.	Torchinsky, Benjamin B.	CYBERMEDIX INC. CL B SUB VTG	4567	Oct/87 10 Oct/87 10		400 1600		5.00 5.50	2000
DANIEL RESOURCES INC.	Access Equity Corporation	DANIEL RESOURCES INC.	3	Oct/87 20 Oct/87 20 Oct/87 00			100000 118182	.55 .55	--- 500000
	Cooper, Murray	DANIEL RESOURCES INC.	45	Oct/87 00					1
DAVIS DISTRIBUTING LIMITED	Davis, Bernard RRSP	DAVID DISTRG LTD CL B	453	Oct/87 10 Oct/87 10 Oct/87 10 1		600 1000 400		3.05 2.95 3.05	14300 20450
	Wasserman, Gary S.	DAVIS DISTRG LTD WARRANTS	5	Oct/87 10 Oct/87 10		300 1000		3.00 .40	1900 7100

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
DERLAN INDUSTRIES LIMITED	McIntosh, Lance Edward Savings Plan	DERLAN INDS LTD	5	Oct/87 10 Oct/87 50 Jul/87 30 1		5000	9600	10.00 14.875	35448 300
DEVTRAN PETROLEUM LTD.	Wallace, James D. 658459 Ontario Limited		4	Jun/87 99 Oct/87 10 1		1900 1000		11.87 various	4000 64560
DEVTEK CORPORATION	Fairbank, Charles	DEVTRAN PETE LTD	4	Jun/87 00					860420
DOMAN INDUSTRIES LIMITED	Goodman, Nathan Edward Jodama Holdings Limited	DEVTRAN PETROLEUM SERIES A DEB	8	Oct/87 10 Oct/87 10 1		\$100000 \$150000			\$100000 \$150000
	Kingsburgh, M. G.	DEVTEK SUBORDINATE VOTING	45	Oct/87 10		3000		8.50	107800
	Darcia Holdings Limited	DOMAN INDS LTD CL A	3	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10		2500 2500 2000 2000 3000 3000 1000 1000		8.25 8.50 6.00 5.875 6.00 5.875 5.75	1052516
	Doman, Harbanse S. Darcia Holdings Ltd.	DOMAN INDS LTD CL A	4	Nov/87 10 1 Nov/87 10 1		9000 5000			1052516 609871
DOMINION SECURITIES LIMITED	Gregga, Murray E.	DOMINION SECURITIES LIMITED	8	Oct/87 10		300		15 1/2	10870
	Horne, Christopher E.		8	Oct/87 10		2000		17.75	18000
DOW CHEMICAL COMPANY, THE	Roberts, Donna J. DRP	DOW CHEM CO	5	Oct/87 30 1		39		75.123	289
DUMAGAMI MINES LIMITED	Mentor Exploration and Development Co. Limited	DUMAGAMI MINES LTD	3	Oct/87 10 Oct/87 10		70200 42900			1059900 57400
DUNDEE-PALLISER RESOURCES INC.	McCoy, Wayne A. Bywood Holdings Limited	DUNDEE PALLISER RES INC	4	Aug/87 00 Aug/87 10 1 Oct/87 10 1		8500	14000		700 93150
DYLEX LIMITED	Maklin, Mickey Cynthia Maklin	DYLEX LTD DYLEX LTD PART CL A PFD	5	Oct/87 10 Oct/87 10 1		100 1500		12.00 8.75	100 1500
	Steinberg, Harry	DYLEX LTD CLASS A DYLEX LTD PART CL A PFD	5	Oct/87 99 Oct/87 10		1500		8.375	27900
DYNAMIC CAPITAL CORPORATION	Bud, Gordon Frank Gordon Bub Investments Ltd. Roberta Bub (wife)	DYNAMIC CAP CORP CLASS A SVS	5	Nov/87 00					8400
	Goodman, Ned Den Holdings Ltd.		543	Nov/87 00 1 Nov/87 00 1		14600		various	5000 2000 10000 16500
	McGrath, Gerard G. Nancy McGrath	DYNAMIC CAPITAL CORP COMMON	456	Oct/87 10 1		7200		various	17600
	Renaud, Richard J.	DYNAMIC CAP CORP CLASS A SVS	45	Oct/87 20		5000		3.85	5000
E. A. VINER HOLDINGS LIMITED	Lowenthal, Albert G. Phase II Financial L.P.	EA VINER HLDS LTD CL A NON-VTG	453	Jul/87 97 Jul/87 97 1		50000	5000	3.35 4.10	296500 1263500
	Lowenthal, Albert G.	EA VINER HLDS LTD WARRANTS	453	Oct/87 10			5000	1.80	220000
EASTMAQUE GOLD MINES LTD.	Rand, William A.	EASTMAQUE GOLD MINES LTD.	4	Sep/87 10 Sep/87 10 Oct/87 10			5000 9000 1000	11.75 12.00 12.00	50000

27-Nov-87

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
EQUINOX RESOURCES LTD. (Continued)	Beatty, Ross J. Kestrel Holdings	EQUINOX RES LTD COMMON	3458	Oct/87	10 1		1500		502300
				Oct/87	10 1		2000	4.15 4.20	
ETAC SALES LTD	Standard Etac Corporation	ETAC SALES LTD	2	Oct/87	10	38322			5204586
		ETAC SALES LTD WTS		Oct/87	10	39552			122684
ETHYL CORPORATION	Bass, Sampson H. Jr. Savings Plan	ETHYL CORP	5	Sep/87	10 1	101			3869
	Carter, Joseph C., Jr. Trustee		4	Oct/87	35	179		various	7381
				Oct/87	10 1	500		22.00	500
	Gottwald, Bruce C. Savings Plan		45	Sep/87	30 1	335			268152
	Gottwald, Floyd D. Jr. Savings Plan		45	Oct/87	50		26520		6267314
	Gottwald, Floyd D. Jr. wife			Oct/87	30 1	389			310618
				Oct/87	50 1	1100			211372
	Gottwald, John D. Savings Plan		5	Sep/87	30 1	66			10923
	Lacy, Andre B. Lacy Foundation, The LDI Securities Inc.		4	Oct/87	10	1000		19.625	1000
				Oct/87	00 1				25000
				Oct/87	00 1				1175000
	Mitchell, Louis A. Savings Plan		5	Sep/87	30 1	96			29789
	Page, Henry Clay Jr. Savings Plan		5	Sep/87	30 1	206			1201
EURO-NEVADA MINING CORPORATION LIMITED	Coxford, Stephen R. St. Andrew Capital Ltd.	EURO-NEVADA MINING CORP LTD	5	Sep/87	00 1				50000
	Haase, M. Craig		4	Sep/87	00				1000
		EURO-NEVADA MINING CORP OPT		Sep/87	00				50000
		EURO-NEVADA MINING CORP RIGHTS		Sep/87	00				6000
		EURO-NEVADA MINING CORP WARR		Sep/87	00				12000
	Lassonde, Pierre RRSP	EURO-NEVADA MINING CORP LTD	45	Sep/87	00				823420
				Sep/87	00 1				22708
	Lassonde, Pierre RRSP	EURO-NEVADA MINING CORP WARR	45	Sep/87	00				36000
				Sep/87	00 1				816
	Mesina, Lily	EURO-NEVADA MINING CORP LTD	5	Sep/87	00				25000
	Schulich, Seymour Nevada Capital Corp. Ltd. RRSP		45	Sep/87	00 1				1266660
				Sep/87	00 1				100000
	Smith, Paul A.	EURO-NEVADA MINING CORP WARR	5	Sep/87	00				30200
				Sep/87	00				2400
	Steen, Peter	EURO-NEVADA MINING CORP OPT	4	Sep/87	00				50000
FAIRFAX FINANCIAL HOLDINGS LIMITED	Christoff, George Almax Limited	FAIRFAX FINC HLDS LTD SUB-VTG	4	Oct/87	10 1		800	16 3/8	15300
	Kaneb, Wilfred	FAIRFAX FINC HLDS LTD	4	Oct/87	10		1000	16 3/8	13000
FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED	Weber, Robert J.	FAIRWAY AUTOMOTIVE INDS LTD	4	Aug/87	00				200000
				Oct/87	10		190000	.45	10000
FALCON POINT RESOURCES LIMITED	Brindle Investments * Limited	FALCON POINT RES LTD	3	Nov/87	10		1000	2.05	1697737

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FALCON POINT RESOURCES LIMITED (Continued)	MacNaughtan, Ian A.	FALCON POINT RES LTD	45	Oct/87	10		1000	1.95	1001
FALCONBRIDGE LIMITED	Nichol, John Lang Brunswick Wells Tenants Nellie Mackee Lang Estate	FALCONBRIDGE LTD	6	Aug/87	00 1				4800
				Aug/87	00 1				4000
FARADAY RESOURCES INC	Barnett, William E.	FARADAY RESOURCES SRS A PREF FARADAY RESOURCES INC RIGHTS	56	Oct/87	75	5000		16.50	5000
				Oct/87	20	60000		.10	---
				Oct/87	75		60000		---
	Campbell, William Clarke	FARADAY RESOURCES SRS A PREF	45	Oct/87	10	1033		16.50	1033
	Connell, Martin Philip	FARADAY RESOURCES INC RIGHTS	3	Oct/87	75	211737		16.50	211737
				Sep/87	97	2180850			
				Oct/87	20	360000		.10	---
				Oct/87	75		2540850		---
	Conwest Exploraion Company Limited	FARADAY RESOURCES SRS A PREF	3	Oct/87	75	171361		16.50	171361
		FARADAY RESOURCES INC RIGHTS		Sep/87	97	1771370			
				Oct/87	20	284962		.10	---
				Oct/87	75		2056332		---
	Lamacraft, John Charles	FARADAY RESOURCES SRS A PREF FARADAY RESOURCES INC RIGHTS	45	Oct/87	75	13333		16.50	13333
				Sep/87	97	40000			
				Oct/87	20	120000		.10	---
				Oct/87	75		160000		---
FEDERAL INDUSTRIES LTD.	Vahsholtz, Robert J.	FEDERAL INDS LTD CDA CL B CV	5	Oct/87	35	94		18.30467	23046
FINANCIAL TRUSTCO CAPITAL LTD.	Pencer, Gerald Norman 347009 Alberta Ltd.	FINANCIAL TRUSTCO CAP LTD	453	Aug/87	78 1	375000		17.98	
				Sep/87	10 1	2800		15.625	4436372
FINDORE MINERALS INC.	Cleroux, Daniel F.	FINDORE MINERALS INC.	345	Oct/87	20	4000	32500	.40	9000
	Findore Holdings Inc. Nancy Cleroux			Oct/87	20 1		19500	.40	3000
				Oct/87	20 1	32500		.40	
				Oct/87	20 1	19500		.40	52000
	Defelice, Joseph		345	Oct/87	95	32500			
	Findore Holdings Inc. Linda Catherine Defelice			Oct/87	20		65000	.40	5001
				Oct/87	20 1		19500	.40	3000
				Oct/87	20 1			.40	84500
	Erikson, Christine		3	Oct/87	20	48750		.40	
	Findore Holdings Inc. Gyro Capital Inc.			Oct/87	20	19500		.40	68250
				Oct/87	20 1		19500	.40	3000
				Oct/87	95 1	16250			
				Oct/87	20 1		48750		5001
	Lapierre, Kenneth J. Findore Holdings Inc. Jennifer Leah Lapierre		34	Oct/87	20		32500	.40	5000
				Oct/87	20 1		19500	.40	3000
				Oct/87	20 1	32500			
				Oct/87	20 1	19500		.40	52000
FIRST CANADIAN GOLD CORPORATION INC.	Mortson, James Angus Gill, James W.	FIRST CDN GOLD CORP INC	3	Oct/87	20		28888		4445
			36	Sep/87	70	361251		.20	
				Sep/87	20		120000	2.50	
				Sep/87	25	77660			1041413
FIRST CITY FINANCIAL CORPORATION LTD.	Corvel Securities Limited First City Financial Corporation Ltd.	FIRST CITY FINC CORP LTD CL A		Sep/87	25 1		77660		---
				Oct/87	87	59400		13.50	1439970

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FIRST MERCANTILE CURRENCY FUND INC., THE	Field, Kenneth E.	FIRST MERCANTILE SRS A WTS	4	Jun/85 00					10000
FLEET AEROSPACE CORPORATION	Marsh, John M. Marsh Engineering Ltd.	FLEET AEROSPACE CORP	4	Sep/87 10 1		2500		10.625	160505
	Marsh, John M.	FLEET AEROSPACE CORP CONV PFD	4	Oct/87 10		3000		5.75	3000
FLINT ROCK MINES LIMITED	Lewis, Ruby Gwendolyn	FLINT ROCK MINES LTD	453	Oct/87 10 Oct/87 10		17000	45000	various various	380123
FORD MOTOR COMPANY	Telnack, John J.	FORD MOTOR CO	5	Oct/87 76		4500		14.06	4500
GALVESTON RESOURCES LTD.	Gottlieb, Myron I. Page, Lawrence	GALVESTON RES LTD	4	Oct/87 00		150000		6.66 7 1/4	25000 100000
		GALVESTON RES LTD OPTIONS	45	Oct/87 10 Oct/87 76			150000	---	---
	Pattison, James A.	GALVESTON RES LTD	4	Oct/87 10 Oct/87 10			2100 17900	8.00 7 7/8	245000
GARRISON CREEK CONSOLIDATED MINES LIMITED	Michie, Henry	GARRISON CREEK CONS MINES LTD	45	Oct/87 00					5000
GEMINI TECHNOLOGY INC.	Bates, Charles D.	GEMINI TECHNOLOGY		Oct/87 10		10000		.45	51000
	Bernstein, Coleman	GEMINI TECHNOLOGY INC PREF		Oct/87 10		400		8 1/8	400
	Wood, Garth D.			Oct/87 10		500		8 1/8	500
GENERAL ELECTRIC CANADA INC.	Stafl, V. Gerold	CANADIAN GEN ELEC LTD	5	Oct/87 10		100		16.00	100
GENERAL LEASEHOLDS LIMITED	Speigel, Morey Ira Acme Construction Ltd.	GENERAL LEASEHOLDS LTD	45	Oct/87 10 Oct/87 10 1		5000 8300		various various	290222 168300
GENERAL MOTORS CORPORATION	Mertz, Edward H.	GENERAL MOTORS CORP	5	Oct/87 10 Oct/87 10 Oct/87 10			3439 624	65.375 40.00	--- 180 191
	Moore, Claude N.	GENERAL MOTORS CORP CLASS E GENERAL MOTORS CORP CLASS H	5	Oct/87 76 Oct/87 76		805 727		78.94 78.94	8302
	Smith, Roger B.	GENERAL MOTORS CORP	45	Oct/87 25			800		21676
GENERAL TRUSTCO OF CANADA INC.	Doherty, Daniel O'Connell	GENERAL TRUSTCO OF CDN INC	4	Jun/87 84 Sep/87 10		1592		12.00	1644
	Jolicoeur, Louise		5	Oct/87 00				various	280
	Paquet, Rene		4	Jul/87 99 Sep/87 10 Sep/87 10		1400 3000	2233		15233
	Sirois, Raymond		4	Jun/87 84		1704			3408
GETTY RESOURCES LIMITED	Macdonald, John A.	GETTY RES LTD	45	Sep/87 97		1197		7.70	1297
GLEN AUDEN RESOURCES LIMITED	Durham, Robert B. RRSP	GLEN AUDEN RES LTD	4	Oct/87 10 Oct/87 10 1			35500 10000	various various	114500 ---
GOLDBELT MINES INC.	Parker, John	GOLDBELT MINES INC	4	Jul/87 10			5000	2.80	1846
GOLDEN BRIAR MINES LIMITED	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	Sep/87 99					560527
GOLDEN KNIGHT RESOURCES INC.	Steeves, Norma R.	GOLDEN KNIGHT RES INC UNITS	8	Aug/87 10		2000		12.00	2000
GOLDEN SHADOW RESOURCES INC	Rosenberg, Elliott Bruce 572922 Ontario Ltd.	GOLDEN SHADOW RES INC	45	Oct/87 10 1		25500		.20	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GOLDEN SHADOW RESOURCES INC (Continued)	Rosenberg, Elliott Bruce 572922 Ontario Ltd.	GOLDEN SHADOW RES INC	45	Oct/87	10 1		64950	various	---
	Rosenberg, Gordon I.		5	Oct/87	10	20500		.20	---
				Oct/87	10		20500	various	---
GOLDEN SHIELD RESOURCES LTD	Kerr Addison Mines Limited	GOLDEN SHIELD RES LTD	3	Oct/87	20	57400		various	5057400
GOLDENBELL RESOURCES INCORPORATED	Ralph, Leonard G.	GOLDENBELL RES INC	5	Oct/87	76	10000		2.40	1000
GOLDPOST RESOURCES INC.	Greenfield, Charles G. Eva Y. Greenfield	GOLDPOST RES INC	45	Oct/87	10 1	4600		various	5600
	Hatch, Gerald G.			Oct/87	10	97700		various	1321034
GOLDSIL RESOURCES LTD.	Dagnone, Tony	GOLDSIL RESOURCES OPT	4	Oct/87	00				30000
GORDEX MINERALS LIMITED	Pawson, Harold E.	GORDEX MINERALS LTD	45	Oct/87	10	1000		1.80	10000
				Oct/87	10	4000		1.00	30000
GRANCES EXPLORATION LTD.	Williamson, Douglas Ian Armstrong, Christopher M. Marland Enterprises Inc	GRANCES EXPL LTD OPTION	4	Oct/87	96	30000			
	O'Donnell, Arthur J.	GRANCES EXPL LTD	45	Oct/87	10 1		200	14.75	47400
GREEN FOREST LUMBER CORPORATION	Prew, Maurice W.	GRANCES EXPL LTD SUB VOTING	8	Oct/87	10	4000		7.25	10200
	Sereny, John Thomas	GRANCES EXPL LTD	5	Oct/87	76	12000		7.25	39000
	Greenforco Holding	GREEN FOREST LUMBER SUB VTG SH	345	Sep/87	10	7200		various	31000
	Anthony, Susan	GREENSTONE RESOURCES LTD.	8	Oct/87	10	23800		5.00	294000
	Perik, Michael J		4	Oct/87	10	2626000			2626000
	Raymond, Robert Neil		4	Oct/87	10	294000			16925
	Feejay Corp. Canada Lonejo Inc.			Oct/87	10		1000	9.25	18100
	Raymond, Robert Neil Feejay Corp. Canada			Oct/87	10	20000		8.00	221333
				Oct/87	00 1	20000		5.00	416666
				Oct/87	00 1				285600
GREYVEST FINANCIAL SERVICES INC.	Raymond, Robert Neil Feejay Corp. Canada	GREENSTONE RESOURCES OPT	4	Oct/87	00				20000
	Mayer, Frank B.	GREYHOUND COMPUTER CDA LTD	7	Oct/87	00 1				208333
GREYVEST FINANCIAL CORP.	Greyvest Financial Corp.	GREYVEST FINANCIAL CORP	3	Sep/87	10	1000	4000	various	1000
				Oct/87	10			8.00	
GROSMONT RESOURCES LTD	Riddell, Clayton Howard	GROSMONT RES LTD	34	Oct/87	10	27100		various	4475700
GUARDIAN CAPITAL GROUP LIMITED	Guardian Capital Group Limited	GUARDIAN CAP GROUP CL A N-VTG		Nov/87	10	2200		8.00	525000
				Oct/87	10	10000		.80	
GUILLEVIN INTERNATIONAL INC.	Wood, Keith S. Jaloke Inc.	GUILLEVIN INT CL A SUB VTG	4	Nov/86	10	300	3000	4.75	300
				Oct/87	10			5 3/8	
GULF CANADA RESOURCES LIMITED	Cohen, Marshall A. Newman, Gilbert I.	GULF CDN RES LTD ORDINARY	4	Oct/87	00 1				4800
				Oct/87	00				56767
				Oct/87	00				56766

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HALIFAX DEVELOPMENTS LIMITED	Hennigar, David John 1716515 Nova Scotia Ltd.	HALIFAX DEVS LTD	4	Oct/87	20 1	310000		9.67	310000
	MacQuarrie, James Thomas RESP		4	Oct/87	84	200			300
				Oct/87	84 1	125800			188700
	Sobey, Donald R. Sumac Corporation Limited		4	Oct/87	84	10000			15000
HALLIBURTON COMPANY	Skinner, Jack R.	HALLIBURTON CO	5	Oct/87	84 1	17850			26775
				Oct/87	30		48	41.6875	5191
	Klyman, Milton	HARTE RES LTD	453	Oct/87	10		33330	.60	1040
	Cole, Ronald D.	HAWKER SIDDELEY CDA INC	45	Oct/87	10	2500		20.00	2500
HAWKER SIDDELEY CANADA INC.	Neelin, Robert W.	HAYES DANA INC	5	Jul/87	30	2000		6.125	1401
				Oct/87	10		4000	10.00	
	Casgrain, Timothy W.	HEES INTL CORP	5	Nov/87	10	107434		19.13	511547
	Chang, Jo-Anne		5	Nov/87	10	26486		19.13	101486
HEES INTERNATIONAL CORPORATION	Cockwell, Jack L. Sanford Investment Corp.		5	Nov/87	10 1	81195		19.13	966411
	Harding, Robert J.		5	Nov/87	10	79460		19.13	177710
	L'Heureux, Willard John Indirect Holdings		5	Nov/87	10 1	34934		19.13	169934
	McJannet, R. Bryan		5	Nov/87	10	107434		19.13	327934
HEMLO GOLD MINES INC.	Myhal, George E.		5	Nov/87	10	107434		19.13	300584
	Price, Timothy R.		4	Nov/87	10	243585		19.13	1613335
	Sardachuk, Grant E		5	Nov/87	10	26486		19.13	101486
	Walt, Manfred J.		5	Nov/87	10	107434		19.13	426434
HIGHWOOD RESOURCES LTD.	Noranda Inc.	HEMLO GOLD MINES INC	3	Oct/87	10	38300		various	43737500
				Nov/87	10	15800		various	
	Thomas, David Grenville Anglo - Celtic Exploration	HIGHWOOD RES LTD	45	Oct/87	10 1	1000		5.00	6000
	Canadian National Railway Company, Trustee	HOLLINGER INC	3	Oct/87	10	900		8.50	
HUDSON'S BAY COMPANY	Eaton, Fredrick Stefan		4	Oct/87	10	22000		9.750	8720200
	Zayadi, Hani J.	HUDSONS BAY CO	8	Jul/87	00				18000
	Argue, William M. wife	I T L INDS LTD	45	Sep/87	00				510
	Logan, Frank Henderson		7	Oct/87	10 1		1000	3.85	---
IMPERIAL OIL LIMITED	Baldwin, Douglas D. Savings Plan	I T L INDS LTD 1ST PFD SRS 1	7	Jul/87	10	3000		10.00	---
				Jul/86	10		2000	10.00	
				Oct/87	10		300	6.50	2700
	Haynes, Arden Ramon	IMPERIAL OIL LTD CLASS A	7	Oct/87	30 1	1		74.53	116
			4	Oct/87	30	1			121

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
IMPERIAL OIL LIMITED (Continued)	Haynes, Arden Ramon	IMPERIAL OIL LTD CLASS B	4	Oct/87	30	41		78.50	8211
	Landry, Robert E. Savings Plan	IMPERIAL OIL LTD CLASS A	5	Oct/87	30	19		74.53	3667
	Levins, P. James		5	Oct/87	30 1	12		74.53	2369
	Peterson, Robert B. Savings Plan		4	Nov/87	00				20
	Tatkon, Carol Clark		5	Oct/87	30 1	19			3630
	Wilkinson, Raymond A. F.		7	Oct/87	00				50
	Willmon, Gordon J.	IMPERIAL OIL LTD CLASS B	7	Oct/87	30	1			143
INDAL LIMITED	Selley, P. G. Peter G. Selley Family Trust, The	INDAL LTD	45	Oct/87	30	3		78.50	672
INNOPAC INC.	Marino, Samuel F.	INNOPAC INC	5	Oct/87	10 1	400		11.875	4400
INTER-CITY GAS CORPORATION	Siegfried, Richard C. Employee Share Ownership Plan	INTER CITY GAS CORP	5	Oct/87	10	500		8.45 U.S.	1100
				Sep/87	10		3500	various	30099
				Sep/87	10		3000	17.50	6183
INTERNATIONAL CORONA RESOURCES LTD	Page, Lawrence	INTL CORONA RES LTD		Oct/87	30 1	6183			
INTERNATIONAL PAGURIAN CORPORATION LIMITED, THE	Hennigar, David John	INT PAGURIAN CORP LTD	4	Oct/87	10	10000		78.75	3000
INTERNATIONAL SEMI-TECH MICROELECTRONIC INC.	Thompson, John * Family Jaunty Corp.	SEMI TECH MICROELECTRONICS	4	Oct/87	10	10000		1.51	60000
				Oct/87	76	30000		1.30	
				Nov/87	10		13827	4.50	47854
				Nov/87	10 1		16703	4.50	---
				Nov/87	10 1		9470	4.25	60479
INTERNATIONAL THOMSON ORGANISATION LIMITED	Thomson, Kenneth Roy	INTL THOMSON ORG LTD	37	Jan/87	99	25		various	159125
				Oct/87	10	139100			
INTERPROVINCIAL PIPE LINE LIMITED	Levins, P. James	SECURITIES	5	Nov/87	00				---
	Truswell, Derek Paul	INTERPROVINCIAL PIPE LINE LTD	5	Sep/87	20	300		54.00	---
J.D.S. INVESTMENTS LIMITED	Israeli, Jack J. Israeli Financial Corporation	J.D.S. INVESTMENTS LIMITED	3456						
JONPOL EXPLORATIONS LIMITED	MacNaughtan, Ian A.	JONPOL EXPLS LTD	45	Oct/87	10 1	10400		various	10300
JOSS ENERGY LTD.	Johnson, Steven Frederick	JOSS ENERGY LTD	45	Oct/87	76	10000		1.30	14000
KAPUSKASING RESOURCES LTD.	Fincham, Eric	KAPUSKASING RES LTD	45	Oct/87	20	50000		2.00	387891
KINSTAR RESOURCES LTD.	Rady, Ernest S. Trust Ernest Rady Trust Memrad Holdings Ltd.	KINSTAR RES LTD COMMON	34	Oct/87	20		147555	.14	---
				Oct/87	00 1				11026540
				Oct/87	00 1				909422
KNEE HILL ENERGY CANADA LTD.	Robinson, Kenneth A.	KNEE HILL ENERGY CDN LTD	4	Oct/87	10		19000	1.41	91849
				Oct/87	20		20500		
LAURENTIAN GROUP CORPORATION, THE	Laurentian Mutual * Insurance, The	LAURENTIAN GROUP CORP CL A	3	Oct/87	20	1328000		15.00	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LAURENTIAN GROUP CORPORATION, THE (Continued)	Laurentian Mutual * Insurance, The	LAURENTIAN GROUP CORP CL A	3	Oct/87 20 Oct/87 20		1197900 599600		12.87 7.32	7629480
LEIGH INSTRUMENTS LIMITED	Dawood, Farooque Dr. Scully, Reginald N.	LEIGH INSTRUMENTS CV 2ND PREF LEIGH INSTRUMENTS LTD	45 5	Oct/87 10 Aug/87 30 Aug/87 10 Oct/87 10		4000 4801 20000		various 5.85 various various	16500 49750
LINAMAR MACHINE LIMITED	Hasenfratz, Frank Hasenfratz Investments Limited	LINAMAR MACHINE LTD	453	Sep/87 10 1			238000	12.125	2523980
LOBO GOLD & RESOURCES INC.	Cadre Corporation	LOBO GOLD & RES INC	3	Oct/87 10		1300		.02	11800
MACKENZIE FINANCIAL CORPORATION	Bubendorff, Jean G.	MACKENZIE FINL CORP	5	Oct/87 10 Oct/87 10		1000 400		4.50 3.50	2000
MACMILLAN BLOEDEL LIMITED	Turnel, Antoine Les Placements Turan Inc.	MACMILLAN BLOEDEL LTD	7	Oct/87 10 1		25000		19.75	25000
MANGROVE BAY RESOURCES INC.	Londry, John E.	MANGROVE BAY RESOURCES INC.	4	Sep/87 00					1
MARK RESOURCES INC.	Union Enterprises Ltd. Union Shield Resources Ltd.	MARK RES INC	3	Sep/87 10 1 Oct/87 10 1		100 77000		13.875 various	10221866
MASONIC TEMPLE CORPORATION, LIMITED	Wilson, James K.	MARK RES INC WARRANTS - A	5	Oct/87 10 Oct/87 10		1100 100		1.20 1.25	1200
MCADAM RESOURCES INC.	Snare, Robert G.	MASONIC TEMPLE CORP LTD	45	Oct/87 10		300		25.00	2900
MCCHIP RESOURCES INC.	Brunelle, Steven Samuel Spousal RRSP	MCADAM RES INC	45	Sep/87 25 Sep/87 10 Sep/87 25 1 Sep/87 10 1		2500 2000 2500 various		2.95 3.00 2.95 various	2178 2500 3856
MICC INVESTMENTS LIMITED	McCloskey, Paul Herbert Boanne Investments Ltd. Family McCloskey, Richard Duncan	MC CHIP RES INC	45	Oct/87 10 1 Oct/87 10 1		2000 400		1.10 1.51	322834 587363
MIDLAND DOHERTY FINANCIAL CORPORATION	Central Capital Corporation Fabbro, Gerald G.	M I C C INVTS LTD	3	Sep/87 10 Oct/87 10		15500 400		various 1.51	91900
MONACO GROUP INC.	Newfoundland Capital Corporation Limited Union Enterprises Ltd.	MIDLAND DOHERTY 7 1/2 CV DEB MIDLAND DOHERTY FINL CORP	3 3	Oct/87 10 Oct/87 10		64600 2600		various 10.00	16353259
MORGAN HYDROCARBONS INC	Nayman, Sol D. * Children Family Spouse Inco Energy Resources Ltd * MORGAN HYDROCARBONS INC	MIDLAND DOHERTY 7 1/2 CV DEB MONACO GROUP INC	3 5	Oct/87 10 Aug/87 10 Aug/87 10 1 Aug/87 10 1 Oct/87 97		\$70000 5900 963700 \$200000 500 500 500 1000 16068		various various various various 4.75 4.70 4.25 4.70 4.00	\$70000 68500 963700 \$600000 6500 2500 7500 2000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MORGAN HYDROCARBONS INC (Continued)	Inco Energy Resources Ltd *	MORGAN HYDROCARBONS INC	3	Oct/87 Oct/87	97 10	975000 54100		4.00 various	4505759
MR. JAX FASHIONS INC.	Longstaffe, John Ronald Employee Benefit Plan Account No. 1	MR JAX FASHIONS INC	4	Nov/87	10 1	2000		11.75	2000
MURPHY OIL COMPANY LTD.	McNutt, Jack W.	MURPHY OIL LTD	4	Oct/87	10		800	32.00	---
NAHANNI MINES LIMITED	Harquail, J. A.	NAHANNI MINES LTD	345	Oct/87	10	3000		.40	527169
NATIONAL BUSINESS SYSTEMS INC.	National Business Systems Inc.	NTL BUSINESS SYSTEMS INC	1	Oct/87 Oct/87	85 85	227000	227000		---
NATIONAL SEA PRODUCTS LIMITED	Demone, Henry E.	NTL SEA PRODUCTS LTD	5	Nov/84	00				3800
	MacQuarrie, James Thomas Northumberland Investments Limited RRSP		7	Oct/87 Oct/87	10 1 10 1		3000 800	various various	2050 ---
	Northumberland Investments Limited RRSP	NTL SEA PRODUCTS LTD NON-VTG		Oct/87 Oct/87	10 1 10 1	3000 800		21.50 various	10050 1600
NESBITT, THOMSON INC.	Campbell, Robert A.	NESBITT THOMSON CL A SUB VTG	7	Aug/87	22		48000	22.00	---
	Howard, Charles John		4	Sep/87	22		112075	22.00	---
	McDougall, Allan W.		7	Sep/87	22		10500	22.00	---
	Schilling, Fred R.			Sep/87 Sep/87	22 76	1000	13000	22.00 16.625	---
	Schwenger, Bruce Stephen		7	Sep/87	22		12000	22.00	---
NEVASCO CORPORATION	Dymond, Janice Eileen	NEVASCO CORP		Oct/87	00				1100
NEWFOUNDLAND CAPITAL CORPORATION LIMITED	Steele, Harold R. J.C. Steele	NEWFOUNDLAND CAP LTD CL A	453	Oct/87	10 1		10100	8.50	17800
NORAMCO MINING CORPORATION	Keevil, Gordon A. Canasonic Resources Minero Resources	NORAMCO MINING CORP WARRANTS	45	May/87 May/87 May/87	84 84 1 84 1	16301 55272 12132			16301 55272 12132
NORANDA FOREST INC.	Legris, Joseph D.	NORANDA FOREST INC COMMON	8	Aug/87	10		500	23.75	---
NORANDA INC.	Barbour, Wilson J.	NORANDA INC	5	Oct/87	10		2000	various	6359
	Cork, Edwin Kendall		5	Oct/87	10		5000	34 3/4	18579
	Turnel, Antoine Turan Investments Inc.		4	Oct/87	10 1	25000		23.00	25000
NORTHWAY EXPLORATIONS LIMITED	MacNaughtan, Ian A.	NORTHWAY EXPLS LTD	45	Oct/87	10		1000	1.95	1001
NOVAGOLD RESOURCES INC.	MacIsaac, Angus G. A.G. MacIsaac Services	NOVAGOLD RES INC COMMON	45	Oct/87 Oct/87	10 1 10 1	16100	8000	6.8542 various	16100
	McConnell, Gerald J. A.G. MacIsaac Services		45	Oct/87	10 1	13600		various	14600
OMEGA HYDROCARBONS LTD	Hall, Thomas Jack Alberta Gas Products	OMEGA HYDROCARBONS LTD	3456	Nov/87	20 1	9700		7.00	4881888
ONEX PACKAGING INC.	Mellema, Andries	ONEX PACKAGING INC SUB VTG	5	Jan/87	00				37500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ONEX PACKAGING INC. (Cont inued)	Onex Corporation	ONEX PACKAGING INC SUB VTG	1	Nov/87	87	52500		various	52500
ONTEX RESOURCES LIMITED	Montemarano, Antonio	ONTEX RESOURCES LIMITED	45	Oct/87 Oct/87	10 10	6000 4900		.90 2.00	293767
OPAWICA EXPLORATIONS INC.	Foster, David J. Randall-Shawn Investments Limited	OPAWICA EXPL INC	3	Oct/87 Oct/87	10 10	83700	17500	various	240900
	Hogarth, Richard McRae		4	Oct/87 Oct/87	10 10		2000 1000	3.40 3.50	1
	Sumtra Diversified Inc.		3	Oct/87	10	28500		various	481500
ORACLE RESOURCES LTD.	Beach, Wayne Gordon	ORACLE RES LTD	4	Oct/87 Oct/87 Oct/87	90 10 10	165807 5000	700	1.00 1.05 .90	220907
	Hodge, Henry (Harry) Joseph		4	Oct/87	20	340000		1.00	340000
OREX RESOURCES LTD.	Hurley, John E.	OREX RES LTD		Oct/86	22	100000			100000
PACIFIC TRANS-OCEAN RESOURCES LTD.	Greenough, James T.	PACIFIC TRANS-OCEAN RES LTD	5	Oct/87	10	1000		5.25	3500
	Mactaggart, Sandy A. Gold Bar Developments Ltd			Dec/86 Dec/86 Oct/87 Oct/87	99 97 10 10	105000 17700 7300	205000	4.25 4.00	--- 130000
PAGURIAN CORPORATION LIMITED, THE	Varma, Danish K.	PAGURIAN CORP LTD CL A NON VTG	7	Oct/87 Oct/87	10 30	30000 10000		7.50 14.25	50000
PAMAX RESOURCES LTD.	Cooper, Murray	PAMAX RESOURCES LTD.	45	Oct/87	00				1
PAMOUR INC.	Deacon, Donald Campbell	PAMOUR INC	4	Oct/87 Oct/87	10 10	1000	200	18.00 10.00	800
PANCANADIAN PETROLEUM LTD.	MacDonald, Lorne Dale Barbara Ann MacDonald	PANCANADIAN PETE LTD	5	Nov/87	00 1				400
PANHANDLE EASTERN CORPORATION	Rigdon, Vernon D.	PANHANDLE EASTERN CORP	5	Oct/87 Oct/87 Oct/87 Oct/87	76 76 76 76	2659 4431 2836 1772		19.18 19.40 16.36 18.27	11693
PANTHCO RESOURCES INC.	McLay, Kenneth L.	PANTHCO RES INC	45	Jun/87 Nov/87	84 76	12500	404062	.42	214532
	Moffat, Andrew J.		45	Jun/87 Oct/87	84 76	12500	404062	.42	214532
	Smit, Robert		4	Jun/87 Oct/87	84 76	6739 12500		.42	19239
PARAMOUNT FUNDING CORP.	Paramount Funding Corp.	PARAMOUNT FUNDING CL A VTG	1	Oct/87	00				205400
PARK PLACE PLATINUM INC.	Erikson, Christine Gyro Capital Inc.	PARK PLACE PLATINUM INC	345	Nov/87	20 1		140000	82.5	60000
PARKSIDE PETROLEUM INC.	Hillman, Eugenie E.	PARKSIDE PETE INC	4	Oct/87	10		5500	1.60	5500
PATHONIC NETWORK INC.	Tele-Metropole Inc.	PATHONIC NETWORK INC CLASS A	3	Oct/87	00				780471
PCL INDUSTRIES LIMITED	Wilgar, Stephen A. Gee & Co.	P C L INDS	4	Apr/87	20 1	5254		9.50	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PCL INDUSTRIES LIMITED (Continued)	Wilgar, Stephen A. Gee & Co.	P C L INDS	4	Apr/87 20 1 Apr/87 20 1	200 91			9.50 9.50	5545
PEGASUS GOLD INC.	Crabb, John J.	PEGASUS GOLD INC PEGASUS GOLD INC OPTION	4	Aug/87 10 Aug/87 76	5000		5000	8.13	5000 ---
	Moore, James H.		3	Oct/87 10	20000			19.00	20000
	Richardson, Alan H.	PEGASUS GOLD INC	5	Oct/87 10	2000			22.875	2850
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Erdman, Ronald G.	PEMBERTON HOUSTON CLASS A	7	Oct/87 10	1600			6 1/2	1600
	McManus, Michael B.	PEMBERTON HOUSTON CLASS B	4	Oct/87 10			2000	10.00	121348
PENNZOIL COMPANY	Malinski, Mark A.	PENNZOIL CO	5	Oct/87 10			300	45.00	1215
PENWAY EXPLORERS LTD.	Stevens, Charles Frank	PENWAY EXPLORERS LTD	5	Oct/87 10 Oct/87 10	7000		5000	various various	131275
PEOPLES JEWELLERS LIMITED	Blickstead, Richard	PEOPLES JEWELLERS LTD SR B PFD PEOPLES JEWELLERS SRS C PEF	5	Feb/87 00 Jul/87 30	25000			12.50	2800 25000
	Field, Richard		5	Jul/87 30	5000			12.50	5000
	Gerstein, Irving R.		45	Jul/87 30	100000			12.50	100000
	Gill, Charles Foster		45	Jul/87 30	80000			12.50	80000
	Nevison, Kenneth		5	Jul/87 30	5000			12.50	5000
	Picotte, Roger		5	Jul/87 30	5000			12.50	5000
	White, Nicholas		5	Jul/87 30	80000			12.50	80000
PETER ISLAND RESOURCES INC.	Rankin, Donald Thomas	PETER ISLAND RES INC.	45	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10	500 500 500 500			1.00 .90 .90 .90	
				Oct/87 10					10500
PHOENIX CANADA OIL COMPANY LIMITED	Moore, S. Donald	PHOENIX CDN OIL CO LTD	45	Oct/87 10	2000			3.10	150904
	Talent Oil and Gas Ltd.		3	Oct/87 10	4500			3.50	1660512
PIONEER METALS CORPORATION	Sorensen, Stephen H.	PIONEER METALS CORP	45	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10	600 200 200 1200			8.50 8.00 8.50 8.50	
				Oct/87 10			1500 10500	8.50 8.375	190000
	Tompkins, James Rodney		4	Oct/87 76 Oct/87 10	10000		4000	1.90 16.375	6300
PLEXUS RESOURCES CORPORATION	Townsend, Kenneth Randall	PLEXUS RES CORP	45	Oct/87 76	25000			2.95	34269
PNR FOODS INDUSTRIES LTD.	Levitsky, Leonard	PNR FOODS INDUSTRIES CL A SHS PNR FOODS INDUSTRIES CL B SHS	345	Nov/87 00 Nov/87 00					150000 750000
POCO PETROLEUMS LTD	Stewart, Craig W.	POGO PETE LTD	5	Aug/87 10			6500	12.25	35121
POLYSTEEL BUILDING SYSTEMS LTD	Schweitzer, James Harold	POLYSTEEL BLDGS SYSTEMS LTD	4	Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10 Oct/87 10	500 200 800 1000			5.50 6.00 4.30 1.85 3.10	
				Oct/87 10	1500			2.90	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
POLYSTEEL BUILDING SYSTEMS LTD (Continued)	Schweitzer, James Harold	POLYSTEEL BLDGS SYSTEMS LTD	4	Oct/87	10		1000	2.97	500
	Vaughan, William Stearns		4	Oct/87	10		2000	2.25	---
	Plexman, Eric John	PORTFIELD INDS INC	34	Nov/87	10		3000	.35	181313
	Johnson, James Edward	POWER CORP OF CDA SUBORDINATE	5	Oct/87	97	6000		8.46875	---
POWER CORPORATION OF CANADA		POWER CORP OF CDA OPTIONS		Oct/87	10		6000	14.11	---
				Oct/87	76		6000	8.46875	94000
	Rae, John A.	POWER CORP OF CDA SUBORDINATE	5	Oct/87	76	3000		8.46875	---
		POWER CORP OF CDA OPTIONS		Oct/87	10		18000	14.21875	---
POWER EXPLORATIONS INC.	Beach, Wayne	POWER CORP OF CDA OPTIONS		Oct/87	76		3000	8.46875	87000
		POWER EXPLS INC CL B WTS	5	Oct/87	10	2500		.40	---
				Oct/87	10	1500		.39	---
				Oct/87	10	1000		.37	---
PROVIGO INC.	Hodge, Henry (Harry) Joseph		4	Oct/87	10	15000		.19	25000
				Oct/87	10	2500		.40	---
				Oct/87	10	1500		.39	---
				Oct/87	10	1000		.37	---
PROVIGO INC.		PROVIGO INC	3	Oct/87	10	15000		.19	25000
	Empire Company Limited 1781373 Nova Scotia Ltd.			Jul/87	97 1				
	Sobeys Stores Limited			Jul/87	97 1	16562112	16562112		16562112
	Lindgren, Melvin G.			Oct/87	10	6600		4.312	12576
QUAKER OATS COMPANY, THE	Sobey, David F. Pauljan Limited		46	Dec/86	55 1	4200			
				Jun/87	84 1	4200			40400
	Tindall, James R.	QUAKER OATS CO		Aug/87	97	666			14366
	Allard, Claude Henry	QUEEN STREET CAMERA INC	4	Nov/87	10	100		5 3/4	---
RANGER OIL LIMITED				Nov/87	10	500		5 7/8	2000
				Nov/87	10	400		5 7/8	---
	Olesen, Erik H.		345	Oct/87	10	2900		6.00	---
				Oct/87	10	400		5.75	---
RANGER OIL LIMITED	Sluggett, Jeffrey R.	RANGER OIL LTD	8	Oct/87	10	13600		6.00	---
	Ashton, John Michael	REA GOLD CORP	4	Oct/87	10	2000		5.75	---
				Oct/87	10	2000		5.50	---
				Oct/87	10	2000		5.50	1865713
REDPATH INDUSTRIES LIMITED	Murray, P. L. Pinesmoke Investments Limited	REDPATH INDS LTD	56	May/86	00				200
				Oct/87	10	8000		various	64050
				Oct/87	10		5000		---
				Oct/87	10				---
REGAL GOLDFIELDS LIMITED	Bannerman, Robert S. Bannerman Investment Corporation	REGAL GOLDFIELDS LTD	345	Sep/87	10 1	2500		11.00	---
				Sep/87	10 1	300		11.00	---
				Sep/87	10 1	2200		11.00	5000
				Sep/87	10 1	18000		1.00	500000
RENAISSANCE ENERGY LTD.	Deitcher, Jonathan	RENAISSANCE ENERGY LTD	4	Oct/87	84	83559		.70	---
				Oct/87	10 1	4500		.50	150000
				Oct/87	10				---
				Oct/87	10				---
RENAISSANCE ENERGY LTD.				Oct/87	84	83559		13.00	145000
				Nov/87	10	5000		various	---
				Nov/87	10	17118			---
				Nov/87	10				---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
RESOURCE CAPITAL INTERNATIONAL LTD.	Paramount Funding Corp. Paramount Holdings Bermuda Ltd.	RESOURCE CAPITAL INTL WTS	3	Oct/87	10 1	185000		7.28	284500
REVELSTOKE COMPANIES LTD.	Warr, Ronald Arthur	REVELSTOKE COS LTD PFD 6%	5	Oct/87	10	300		11.75	2800
	Yorke, Lloyd Arthur 415598 Ontario Ltd.	REVELSTOKE COS LTD CL A	5	Oct/87	10 1	100		4.00	7400
				Oct/87	10 1	100		4.50	
REVENUE PROPERTIES COMPANY LIMITED	Forbes, Louis Susan Forbes	REVENUE PPTYS CO LTD CLASS B	5	Oct/87	10 1	1500		2.25	1500
	Sherman, Theodore I.		45	Sep/87	99	2400		2.90	
				Sep/87	99	600		2.90	
				Sep/87	10	400		3.00	
				Sep/87	10	4000		3.00	
				Oct/87	10	2000		3.20	125300
				Oct/87	10	1800		2.20	107200
	Wife			Oct/87	10 1	10200		2.20	
	Tanz, Mark United Income Properties Limited	REVENUE PPTYS CO LTD CLASS A	43	Oct/87	10 1	108400		various	2070312
		REVENUE PPTYS CO LTD CLASS B		Oct/87	10 1	164300		various	164300
ROGERS COMMUNICATIONS INC.	Day, Bruce D. Management Share Purchase Plan	ROGERS COMMUNICATIONS INC CL B	5	Oct/87	30 1	4684		16.65	14607
	Day, Bruce D.	ROGERS COMMUNICATIONS SRS 8 PF	5	Oct/87	10	1000		29.00	1000
	Ladouceur, Philip R.	ROGERS COMMUNICATIONS INC CL B	45	Oct/87	10	5000		15.50	5000
		ROGERS COMMUNICATIONS SRS 8 PF		Oct/87	10	1000		26.00	1000
	Linton, William Warwick Montreal Trust	ROGERS COMMUNICATIONS INC CL B	5	Nov/85	00			95	95
				Oct/87	00 1			13100	13100
	Linton, William Warwick	ROGERS COMMUNICATIONS SRS 8 PF	5	Oct/87	00			400	400
ROYAL GOLD & SILVER CORPORATION	534910 Ontario Limited	ROYAL GOLD & SILVER CORP	357	Oct/87	40	600000			1900000
ROYAL LEPAGE LIMITED	Bassett, Susan	ROYAL LEPAGE LTD COMMON	4	Oct/87	10	200		7.25	300
	Rollason, Peter L.S. Frost in Trust		5	Sep/87	10 1	185000		12.04	18500
ROYAL TRUSTCO LIMITED	Dorken, John R.	ROYAL TRUSTCO LTD	5	Nov/87	10		2500	14.25	21500
ROYEX GOLD MINING CORPORATION	Peat, David	ROYEX GOLD MINING CORP OPTION	5	Jul/87	00				5000
	Sparks, Kenneth B.	ROYEX GOLD MINING CORP	4	Oct/87	76	50000		2.85	
				Oct/87	10		34300	5.12	
				Oct/87	10		10700	5.25	13320
S. R. TELECOM INC.	LeBlanc & Royle Enterprises Inc.	S R TELECOM INC	3	Jun/86	00				4275000
				Nov/87	10	8200		4.00	
				Nov/87	10	5500		4.15	
				Nov/87	10	9400		4.15	4298100
SAMUEL MANU-TECH INC.	Brayley, W. Grant	SAMUEL MANU TECH INC	45	Oct/87	10		2800	16.50	---
	Mattiusi, Albert	SAMUEL MANU TECH INC WARRANTS	5	Oct/87	10		1000	16 1/2	---
				Jul/87	10		500	5 5/8	500
	McIntosh, Robert H.	SAMUEL MANU TECH INC	5	Oct/87	10		700	16.50	300
SCINTILORE EXPLORATIONS LIMITED	Hames, Clifford Marshall	SCINTILORE EXPL LTD	5	Oct/87	10		500	4.85	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SCINTILORE EXPLORATIONS LIMITED Continued	Hames, Clifford Marshall	SCINTILORE EXPL LTD	5	Oct/87	10		1000	3.05	121167
	Newlore Investments Ltd.		3	Nov/87	10		2000	3.15	65684
SCOTT'S HOSPITALITY INC.	Calder, Kathryn A	SCOTT'S HOSPITALITY INC	6	Nov/87	10	100		9.75	550
SDC SYDNEY DEVELOPMENT CORPORATION	Alexis Nihon Corporation	SDC SYDNEY DEVELOPMENT CORP	3	Feb/87	10	24000		.28	
				Feb/87	10	11000		.29	
				Feb/87	10	15000		.29	
				Feb/87	84		250960		62740
SEABRIGHT EXPLORATIONS INC.	MacDonald, Ken W. Indirect Holdings	SEABRIGHT EXPLS INC	5	Oct/87	10 1		3000	3.00	
				Oct/87	10 1		1000	3.20	24700
SEABRIGHT RESOURCES INC.	Seabright Resources Inc.		3	Oct/87	10	165900		various	5016543
	MacDonald, Ken W. Exercise of Employee Share Purchase	SEABRIGHT RES INC CL A	5	Oct/87	10 1		1000	10.50	
				Oct/87	10 1		2600	10.38	
				Oct/87	10 1		3000	6.38	
				Oct/87	10 1		2000	6.13	26697
SIGNTECH INC.	Gandy, Kartar Kartar Gandy Investments Inc.	SIGNTECH INC	346	Oct/87	10 1	6400		various	12542
	Billings, Hugh B. Can West Trust		4	Oct/87	10	2000		4.95	
SIKAMAN GOLD RESOURCES LTD.		SIKAMAN GOLD RES LTD	4	Oct/87	10	700		5.50	156700
				Oct/87	25 1	5000		4.80	45000
SILVER BAR MINES LIMITED	Klu, Benoni K.		7	Oct/87	10		11000	6.25	
				Oct/87	10	5700		various	42350
				Oct/87	76	32650		1.275	
SILVER CENTURY EXPLORATIONS LTD.	Oberle, Kenneth John	SILVER BAR MINES LTD	4	Oct/87	20		10000	1.50	94000
	Mentor Exploration and Development Co. Limited	SILVER CENTURY EXPLS LTD	3	Oct/87	10	7300		2.25	751266
SILVERTON RESOURCES LTD.	Liland, R. Ross	SILVERTON RES LTD	5	Nov/87	10	1000		2.33	12000
	RRSP			Nov/87	1	1000		1.17	4000
SKYLINE EXPLORATIONS LTD.	Adie, Ronald Ernest Malita Investments Ltd.	SKYLINE EXPLS LTD	45	Oct/87	00 1				6000
	Anderson, Myles Norman Daughter-Kathryn		45	Oct/87	00				20000
	Son-Kris			Oct/87	00 1				4000
	Son-Paul Wife-Tania			Oct/87	00 1				4000
SOUTHAM INC.	Anderson, Myles Norman	SKYLINE EXPLORATIONS OPT	45	Oct/87	00				350000
	Gifford, Robert Gordon Self-Dir. RRSP	SKYLINE EXPLS LTD	4	Oct/87	00				233200
				Oct/87	00 1				7500
	Shon, Ronald C. Jerist Enterprises Ltd. Lanch Holdings Ltd. Sharon Shon		43	Oct/87	00				86300
				Oct/87	00 1				304000
				Oct/87	00 1				974000
				Oct/87	00 1				20000
			1	Oct/87	10	63347		various	---
				Oct/87	85		63347		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SPAR AEROSPACE LIMITED	Houlding, John Draper	SPAR AEROSPACE LTD SUB VTG	4	Sep/87	10	584		18 75	1000
SPIRIT LAKE EXPLORATIONS LIMITED	Archibald, John Charles	SPIRIT LAKE EXPLS LTD		Apr/87	76			.25	90000
		SPIRIT LAKE EXPLS LTD OPTION		Apr/87	10	20000	20000		---
	Chymyck, William	SPIRIT LAKE EXPLS LTD	3	Oct/87	10	4800		various	204800
	Fagg, Everett A. E. Dataplace Inc.		453	Oct/87	10 1		5000	2.00	
				Oct/87	10 1	20000		.25	
				Oct/87	10 1	5500		1.25	
				Oct/87	10 1		4000	2 10	253043
	Stephenson, Laurence G.		4	Oct/87	10	20000	1000	1.95	
				Oct/87	10			.25	35013
ST. LAWRENCE CEMENT INC.	Chant, Dixon Samuel	ST LAWRENCE CEM INC CL A	4	Oct/87	84	4000			8000
STANDARD TRUSTCO LIMITED	McConkey, Edward Bruce	STANDARD TRUSTCO LTD	4	Oct/87	97	62		19.300	6579
STARREX MINING CORPORATION LTD	Moore, Donald S.	STARREX MNG CORP LTD	45	Oct/87	10	3000		2.20	98910
	Talent Oil and Gas Ltd.		3	Oct/87	10	1000		2.80	929647
STATES EXPLORATION LTD.	McAdam, John	STATES EXPL LTD	4	Oct/87	30	43250		.35	107250
STELCO INC.	Campbell, Donald Graham	STELCO INC	4	Apr/87	00				1000
STORIMIN EXPLORATION LIMITED	O'Brien, Joseph E.	STORIMIN EXPL LTD	6	Oct/87	10		700	2.00	5600
	Pearson, Harry Alexander		4	Oct/87	76		700	1.41	14300
STRIKE MINERALS INC.	Forbes, Jo-Anne	STRIKE MINERALS INC PREFERENCE	345	Oct/87	00				500000
SUDBURY CONTACT MINES LIMITED	Mentor Exploration and Development Co. Limited	SUDBURY CONTACT MINES LTD	3	Oct/87	10	16900		various	3249082
SUNBURST EXPLORATION LIMITED	Jensen, Tor Six Shooter Syndicate Inc.	SUNBURST EXPL LTD	45	Aug/87	30	100000		.125	100000
	Devoey, Ralph			Apr/87	30 1		7500	.21	---
SYCON ENERGY CORPORATION	Currie, Richard J.	SYCON ENERGY CORP	5	Oct/87	20		13193	.40	502438
SYNERGISTICS INDUSTRIES LIMITED		SECURITIES	6	Oct/87	00				---
SYNEX INTERNATIONAL INC	Hendren, Murray K.	SYNEX INTL INC	45	Oct/87	10		3000	3.90	
				Oct/87	10	3600	500	3.65	
				Oct/87	10			3.00	312225
SYNGOLD EXPLORATION INC.	James, William G. Centre City Capital Ltd	SYNGOLD EXPL INC	3	Oct/87	97 1	53400		various	1287900
	Thibodeau, Leo		4	Oct/87	10		5000	3.30	
				Oct/87	10		5000	3.10	50000
T & H RESOURCES LTD.	Pollock, Robert A.	T & H RESOURCES LTD	4	Oct/87	10	3000		1.50	14000
T.C.C. BEVERAGES LTD.	Collins, Thomas John	T C C BEVERAGES LTD	8	Sep/87	00				200
	Eyton, John Trevor		4	Aug/87	00				8200
TALISMAN MINES LIMITED	Gravelly, John F. T.	TALISMAN MINES LTD	4	Oct/87	00				1200
	Huggard, Victor		45	Oct/87	00				10000
	Siddall, George William Cecelia Siddall		4	Oct/87	00				202100
				Oct/87	00 1				41300

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TAMAN CORPORATION	Duggan, Richard	TAMAN CORPORATION CLASS A	345	Oct/87	20		45000	.70	205000
TANDEM RESOURCES LTD.	O'Brien, Joseph E.	TANDEM RES LTD	6	Oct/87 Oct/87	10 10	3000 2000		1.00 .95	57001 50000
TAP CAPITAL CORP.	Equion Funds Inc.	TAP CAPITAL CORP CL B VTG	3	Oct/87	00				
TARO INDUSTRIES LIMITED	Ross, Gerald Bruce Graham Nesbitt Thompson	TARO IND LTD	45	Nov/87	10 1	1000		1.15	1000
TECK CORPORATION	Brown, David S.	TECK CORP CL B	8	Oct/87 Oct/87	10 10		1000 500	46 6/8 47 2/8	2600
	Droz, Richard		5	Oct/87 Oct/87	76 76	2000	2000	8.00 43.75	---
	Keevil Holding Corp.	TECK CORP CL A		Oct/87 Oct/87 Oct/87	10 10 10	25000 3500 500		41.00 45.00 44.875	29000
	Keevil, Norman Bell	TECK CORP CL B	45	Oct/87 Oct/87 Oct/87	10 10 10	4000 2000	9600	46.00 46.00 various	132700
		TECK CORP CL B WARRANTS		Oct/87 Oct/87 Oct/87 Oct/87 Oct/87	10 10 10 10 10	36900 2000 200 10000		18.25 18.00 17.00 19.38	18200
	Keevil, William Brian	TECK CORP CL B	56	Oct/87 Oct/87	10 10		1000 1000	46.00 46.25	73000
TEESHIN RESOURCES LTD	Coulter, Michael	TEESHIN RES LTD	5	Oct/87	10		2000	various	3000
TENNECO INC.	Allen, Kenneth D. Thrift Plan	TENNECO INC	5	Oct/87	10 1	17		54.68	2244
	Blakely, Robert T. Thrift Plan		5	Oct/87	30 1	50		54.68	3677
	Ketelsen, James L. Thrift Plan		45	Oct/87	10 1	123		54.68	14148
	McInnes, Allan T. Thrift Plan		5	Oct/87	10 1	23		54.68	1403
	Menikoff, Peter Thrift Plan		5	Oct/87	10 1	49		54.68	1877
	Meyer, M.W. Thrift Plan		5	Oct/87	10 1	151		54.68	11168
	Robinson, Richard A. Thrift Plan		5	Oct/87	10 1	102		54.68	6175
	Sapp, Walter W. Thrift Plan		5	Oct/87	10 1	40		54.68	4393
	Sitter, William H. Thrift Plan		5	Oct/87	10 1	2		54.68	564
	Tunrell, Byron Thrift Plan		5	Oct/87	10 1	104		54.68	104
TERRA MINES LTD.	Pether, Raymond Russell	TERRA MINES LTD OPTION	4	Sep/87	96	45000		2.08	45000
TOBURN GOLD MINES LTD.	Accord Resources Inc.	TOBURN GOLD MINES LTD	3	Oct/87	10	2000		2.40	724500
TORONTO-DOMINION BANK	Dickie, James A.	TORONTO DOMINION BANK	5	Oct/87	30	289			290

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TORONTO-DOMINION BANK (Continued)	Hudson, James F.	TORONTO DOMINION BANK	5	Oct/87	10	500		33.62	2238
	McIntosh, William G.		58	Oct/87	10	500		29.75	2560
TOTAL ERICKSON RESOURCES LTD.	Ritchie, Alexander C.	TOTAL ERICKSON RES LTD	4	Oct/87	10		300	4.80	
				Oct/87	10		2000	4.70	
				Oct/87	10		2700	4.70	4000
				Oct/87	10		500	5.00	
TRANS-DOMINION ENERGY CORPORATION	Ross, Julian	TRANS DOMINION ENERGY CORP	3	Oct/87	10		1300	5.00	
				Oct/87	10		1000	4.05	150700
				Nov/87	20	1666667		1.20	
TRANSCANADA PIPELINES LIMITED	Bell Canada Enterprises Inc.	TRANSCANADA PPLNS LTD	3	Nov/87	20	1443169		1.34	5033474
				Oct/87	30	1145665		15.305	63768551
TRI-ARC ENERGY LIMITED	Osler, Gordon Peter		4	Oct/87	10		10000	14.50	8500
	Deacon, Donald Campbell	TRI-ARC ENERGY LTD	4	Jun/87	95	31250			
	Cam-Deac Investments Ltd.	TRI-ARC ENERGY LTD WARRANTS		Sep/87	76	100000			139782
				Sep/87	97	27133			27133
TRI-D AUTOMOTIVE LIMITED	Schweitzer, James Harold	TRI-D AUTOMOTIVE LTD	4	Sep/87	97 1	1500			1500
TRIDONT HEALTH CARE INC.	Nisker, Michael J. R.	TRIDONT HEALTH CARE SUB VTG	5	Oct/87	10		1000	9.00	
				Oct/87	10		1000	5 1/2	
				Oct/87	10		1000	4.75	
				Oct/87	10	100		5.00	
				Oct/87	10			5 7/8	3000
TRILLIUM TELEPHONE SYSTEMS INC	Csathy, Thomas I.	TRILLIUM TELEPHONE SYS INC	4	Feb/87	96	30000		12.00	
				Oct/87	10	100		8.00	30100
				Nov/87	00			---	---
TRILON FINANCIAL CORPORATION	Lochan, Frank Neville Carrington	TRILON FINL CORP CL A		Sep/87	78	225			75007
				Sep/87	78 1	28325			28325
TUDOR CORPORATION LTD.	Lochan, Frank Neville Carrington	TRILON FINL CORP CL II PFD	6	Sep/87	78	100	400		---
				Sep/87	78		12289		---
				Sep/87	78 1				
				Oct/87	78	22050			
TUNDRA GOLD MINES LIMITED	Simon, Robert Peter	TRILON FINL CORP CL A	3	Oct/87	10		1000	15.25	21050
				Oct/87	35	4900			
				Oct/87	35	7350			
ULSTER PETROLEUMS LTD.	Tudor Developments Ltd	TUDOR ENERGY CORP	453	Oct/87	78		22050		---
				Oct/87	10		4000	4.10	
				Oct/87	10	1500		various	3761405
UNICAN SECURITY SYSTEMS LTD.	Applegath, Albert W.	TUNDRA GOLD MINES LTD	5	Oct/87	99	181400	957300		763972
				Oct/87	10				
UNIGESCO INC.	Pang, Edmond Yiu Sum	ULSTER PETES LTD	5	Oct/87	10		2000	6.68	
				Oct/87	99		2000	6.25	18000
				Oct/87	10	2000		2.40	8000
UNIGESCO INC.	Nadeau, Bertin F. Univantage Inc.	UNICAN SECURITY SYSTEMS CL A	7	Oct/87	10		300	12 1/2	---
				Oct/87	10 1	6000		6.00	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNIGESCO INC. continued	Nadeau, Bertin F. Univantage Inc. Unigesco	UNIGESCO INC CL A UNIGESCO INC PREF SER 1 UNIGESCO INC CL B	435	Oct/87 Oct/87 Oct/87 Oct/87	10 1 10 1 10 1 10 1	2000 1000 39500 105200		5.88 5.00 various various	3264244 61600 419759

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
Aetna Capital Management Limited	-----	October, 1987	-----
"	"	September 1987	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Nov. 06, 1987	Melvin V. L. Maki	ALOTTA RESOURCES LTD. COMMON SHARES	285,000	100,000 share(s)
Jun. 25, 1987	CMP 1987 Oil & Gas Partnership and Company, Limited	BREAKWATER RESOURCES LTD. COMMON SHARES	2,239,503	172,270 share(s)
Oct. 30, 1987	Sun Life Assurance Company	CANADIAN TIRE CORPORATION LTD. CLASS A NON-VOTING SHARES	8,725,816	719,655 share(s)
Nov. 12, 1987	MVP Exploration (1987) and Company, Limited	CATHEDRAL GOLD CORPORATION COMMON SHARES	373,500	83,000 share(s)
Aug. 10, 1987	9 Purchasers	CHIMNEY GUARD LTD. COMMON SHARES	365,000	730,000 share(s)
Nov. 10, 1987	MVP Exploration (1987) and Company, Limited	CONTINENTAL PRECIOUS MINERALS INC. COMMON SHARES	1,500,000	500,000 share(s)
Aug. 21, 1987	1987 Tap Mineral Expln. Ltd Partnership	GOLDEN TERRACE RESOURCES CORP COMMON SHARES	249,999	142,857 share(s)
Nov. 06, 1987	1987 Tap Mineral Exploration Limited Partnership	HSK MINERALS LIMITED COMMON SHARES	150,000	93,750 share(s)
Aug. 31, 1987	Names withheld per Section E. of Policy No. 6.1	HW VALUE FUND UNITS	200,000	12,165 unit(s)
Oct. 20, 1987	Michel David-Weill	INTERNATIONAL PLATINUM CORPORATION COMMON SHARES	337,500	75,000 share(s)
Oct. 28, 1987	Joseph Fardell	JANTREE NO. 10 LIMITED PARTNERSHIP UNITS	100,000	10 unit(s)
Nov. 09, 1987	1987 Tap Mineral Exploration Limited Partnership	JOUTEL RESOURCES LIMITED SUBORDINATE VOTING SHARES	254,000	508,000 share(s)
Nov. 09, 1987	Murray H. Betel	LEADING EDGE ELECTRONICS LTD. INVESTMENT CONTRACT	12,057	1
"	Sam Madonik	"	"	1
Mar. 05, 1987	BGR Precious Metals Inc.	LOCATOR EXPLORATIONS LTD. COMMON SHARES	120,000	100,000 share(s)
Jul. 14, 1987	IMEX (1987) Mineral Exploration and Company, Limited Partnership	NORTH AMERICAN RARE METALS LIMITED - COMMON SHARES AMENDMENT TO VOL. 10 BULLETIN # 38	1,300,000	1,350,000 share(s)
Mar. 31, 1987	15 Purchasers	NOWHERE TO HIDE UNITS	300,000	30 unit(s)
"	25 Purchasers	"	590,000	59 unit(s)
Oct. 23, 1987	MG 1987 Limited Partnership III	PLATINOVA RESOURCES LTD. COMMON SHARES	150,000	Undetermined share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Oct. 23, 1987	TD Mortgage Corporation	SEASPAN INTERNATIONAL LTD. 13.50% JUNIOR SUBORDINATED DEBENTURE	7,335,100	7,335,100
Nov. 03, 1987	Royal Trust Corporation of Canada	SEASPAN INTERNATIONAL LTD. 14.71% SENIOR SUBORDINATED DEBENTURE	2,532,241	2,532,241
Nov. 04, 1987	TD Mortgage Corporation	SEASPAN INTERNATIONAL LTD. 14.71% SENIOR SUBORDINATED DEBENTURES	10,092,693	10,000,000
Nov. 12, 1987	711817 Ontario Ltd.	#SONARTEC NORTH AMERICA INC. UNITS	300,000	2 unit(s)
Oct. 15, 1987	2 Purchasers	T.G. QUICKLY'S FOOD CORP. UNITS	30,032	2 unit(s)
Oct. 30, 1986	National Bank of Canada	TIVERTON PETROLEUMS LTD. WARRANTS	190,000	500,000

Offering Memorandum

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Oct. 30, 1987	Oct. 30, 1987	International Trust Company Trustee, The	CANADIAN TIRE CORPORATION LTD. CLASS A NON-VOTING SHARES	49,047,419	4,045,148 share(s)
Sep. 24, 1987	Sep. 17, 1986	Deductible Opportunities Fund 1986 Mineral Limited Partnership	CITADEL GOLD MINES INC. COMMON SHARES	15,581	2,700 share(s)
Sep. 29, 1987	"	"	"	15,864	3,000 "
Sep. 30, 1987	"	"	"	15,570	3,000 "
Oct. 07, 1987	"	"	"	16,128	3,000 "
Oct. 13, 1987	May. 01, 1985	Investors Group Trust Co. Ltd.	DEVTEK CORPORATION COMMON SHARES	9,750	1,000 share(s)
	"	"	"	52,250	5,500 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Robert L. Kemeny	ANGLO CANADIAN MINING CORPORATION COMMON SHARES	10,300 share(s)
Canhorn Mining Corporation	CITADEL GOLD MINES INC. COMMON SHARES	622,400 "
A. T. KONDRAT	EQUITY STANDARD CORPORATION CLASS A COMMON SHARES	265,270 "
Sixty Two Investment Company Limited, The	FAIRFAX FINANCIAL HOLDINGS LIMITED SUBORDINATE VOTING SHARES	100,000 "
Sylvia Alter	INTER-UNITED FOODS CORP. COMMON SHARES	750,000 "
Steel Investments Limited	MEGAFLO MINES & ENERGY CORP. COMMON SHARES	15,423 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
646509 Ontario Limited	August 6, 1987

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

ROGERS ACQUISITION CORPORATION *

(OFFEROR)

ROGERS COMMUNICATIONS INC.

(OFFEREE)

TCPL ENERGY LIMITED *

(OFFEROR)

ENCOR ENERGY CORPORATION INC.

(OFFEREE)

NOTICE OF VARIATION

FCMI FINANCIAL CORPORATION AND
THE DOUBLE GOLD PLUS FUND

(OFFERORS)

GUARDIAN-MORTON SHULMAN PRECIOUS METALS INC.

(OFFEREE)

NOTICE OF INTENTION - FORM 31

CFS GROUP INC.

MICC INVESTMENTS LIMITED

LANPAR TECHNOLOGIES INC.

NOWSCO WELL SERVICE LTD.

PWA CORPORATION

PREFAC ENTERPRISES INC.

* Cash Offer

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
140238 Canada Inc.	S. 100 Report
143734 Canada Inc.	S. 100 Report
1987 Tap - III Mineral Exploration	Ruling/Order/Reasons
3460 Keele St. Apartments Ltd.	IFS 9 mn Se 30 87
720073 Ontario Inc.	Offering Memorandum
720073 Ontario Inc.	Private Placements
Abagold Resources Inc.	Change Directors
Abagold Resources Inc.	Change Directors
Abbey Exploration Inc.	T.S.E. Material
Abermin Corporation	Press Release
Abitibi-Price Inc.	IFS 9 mn Se 30 87
Abitibi-Price Inc.	Takeover/Form 35
Abitibi-Price Inc.	Private Placements
Abitibi-Price Inc.	Press Release
Academy Explorations Limited	Shrhldrs. Mtng. Mat.
Acadia Mineral Ventures Limited	Press Release
Accord Resources Inc.	Aud. Ann. Fin. Stmt.
Accord Resources Inc.	Press Release
Accord Resources Inc.	Form 27-Mat. Change
Agassiz Resources Ltd.	Aud. Ann. Fin. Stmt.
Agassiz Resources Ltd.	Takeover/Form 35
Agassiz Resources Ltd.	Press Release
AGF Global Government Bond Fund	Annual Report
AGF HiTech Fund Limited	Annual Report
AGF HiTech Fund Limited	Ruling/Order/Reasons
AGF HiTech Fund Limited	Shrhldrs. Mtng. Mat.
AGF Japan Fund Limited	Ruling/Order/Reasons
AGF Management Limited	Dividend Notice
AGF Money Market Fund	Annual Report
AGF Special Fund Ltd.	Ruling/Order/Reasons
Agra Industries Limited	Press Release
AIC Advantage Fund	Ruling/Order/Reasons
Albany Oil & Gas Limited	Form 27-Mat. Change
Albany Oil & Gas Limited	Private Placements
Alberta Natural Gas Company Ltd.	Press Release
Alcan Aluminium Limited	10Q 9 mn Se 30 87
Alcan Aluminium Limited	T.S.E. Material
Alcan Aluminium Limited	T.S.E. Material
Alcan Aluminium Limited	Press Release
Alert Care 87-1 Limited Partnership	Financial Statements
Alert Care 87-2 Limited Partnership	Prospectus
Alexander and Alexander Services Inc.	10Q 9 mn Se 30 87
Alexis Limited Partnership	Offering Memorandum
Algoma Steel Corporation, Limited	IFS 9 mn Se 30 87
Algoma Steel Corporation, Limited	Certif. of Mailing
Allied-Lyons PLC	Press Release
Allied-Signal Inc.	10Q 9 mn Se 30 87
Amax Gold Inc.	10Q 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
AMCA International Limited	Change Directors
AMCA International Limited	Press Release
American Barrick Resources Corporation	Press Release
American Growth Fund Limited	Ruling/Order/Reasons
American Health Services Corp.	10Q 9 mn Se 30 87
Amertek Inc.	IFS 9 mn Se 30 87
Amertek Inc.	Press Release
Amertek Inc.	Form 6-K dated Novem
Amertek Inc.	Certif. of Mailing
Amoco Corporation	10Q 9 mn Se 30 87
Amtelecom Group Inc.	Annual Report
Amtelecom Group Inc.	Shrhldrs. Mtng. Mat.
Andres Wines Ltd.	Press Release
Argentex Resource Exploration	Private Placements
Argentex Resource Exploration	Form 27-Mat. Change
Argentex Resource Exploration	Form 27-Mat. Change
Argon Financial Consultants Inc.	Ruling/Order/Reasons
Asamera Inc.	IFS 9 mn Se 30 87
Asamera Inc.	Form 27-Mat. Change
Asamera Inc.	Press Release
Asamera Minerals Inc.	Press Release
Associated Jojoba (CDN. 86-1) Limited	IFS 9 mn Se 30 87
Associated Jojoba (Cdn. 86-4) Limited	IFS 9 mn Se 30 87
Associated Jojoba (Cdn. 84-3) Limited	IFS 9 mn Se 30 87
Associated Jojoba (Cdn. 85-2) Limited	IFS 9 mn Se 30 87
Associated Jojoba (Cdn. 85-3) Limited	IFS 9 mn Se 30 87
Atlantic Richfield Company	Form 13F for the Qua
Atlantic Shopping Centres Limited	T.S.E. Material
Atlantis International Ltd.	Press Release
Audrey Resources Inc.	Press Release
Audrey Resources Inc.	Press Release
Augmitto Explorations Limited	Private Placements
Aurora Corporation	Press Release
Ausnoram Holdings Limited	Aud. Ann. Fin. Stmt.
Avalon Corporation	Press Release
B.C.E. Development Corporation	Press Release
Bailey's Landing Limited Partnership	Offering Memorandum
Bailey's Landing Limited Partnership	Private Placements
Banister Continental Ltd.	Press Release
Bank of England, The	Application
Bank of Montreal	Press Release
Barrington Petroleum Ltd.	Press Release
Bathurst Paper Limited	IFS 9 mn Se 30 87
Battle Mountain Gold Company	IFS 9 mn Se 30 87
Battle Mountain Gold Company	Press Release
BCE Commcor Inc.	S. 100 Report
BCE Mobile Communications Inc.	Takeover/Form 35
BCE Mobile Communications Inc.	Takeover/Form 35

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Bearcat Explorations Ltd.	IFS 9 mn Ag 31 87
Bearcat Explorations Ltd.	Press Release
Bell Canada	10Q 9 mn Se 30 87
Bell Canada	IFS 9 mn Se 30 87
Bell Canada Enterprises Inc.	10Q 9 mn Se 30 87
Bells and Utilities	Aud. Ann. Fin. Stmt.
Bells and Utilities	Aud. Ann. Fin. Stmt.
Belmonte Brand Food Products limited	Application
Belmoral Mines Ltd.	IFS 9 mn Se 30 87
Belmoral Mines Ltd.	Press Release
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Press Release
Big Long Lac Gold Mining Company Limited	IFS 9 mn Se 30 87
Black Gregor Explorations Ltd.	Offering Memorandum
Black Gregor Explorations Ltd.	Private Placements
Bolton Tremblay Bond and Mortgage Fund	Prospectus
Bolton Tremblay Bond and Mortgage Fund	Appendices to Prospe
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bow Valley Industries Ltd.	IFS 9 mn Se 30 87
Bow Valley Industries Ltd.	Form 27-Mat. Change
Bow Valley Industries Ltd.	Form 8-K dated Octob
BP Canada Inc.	Press Release
BP Canada Inc.	Press Release
Bralorne Resources Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Press Release
Brascan Limited	Takeover/Form 35
Brascan Limited	S. 100 Report
Brascan Limited	S. 100 Report
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Press Release
Brenda Mines Limited	T.S.E. Material
Brenda Mines Limited	Takeover/Form 35
Bridge Integrated Technologies Inc.	Press Release
Bridge Integrated Technologies Inc.	Press Release
Bridlewood Professional Centre Limited	Private Placements
British Airways PLC	Press Release
British Airways PLC	Press Release
British Columbia Forest Products Limited	Share Option exercis
British Columbia Resources Investment	IFS 9 mn Se 30 87
British Petroleum Company p.l.c.	Application
British Petroleum Company p.l.c.	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
British Petroleum Company p.l.c.	Press Release
British Petroleum Company p.l.c.	Press Release
British Telecommunications plc	Press Release
Britoil plc	Options exercised
Britoil plc	Press Release
Bruncor Inc.	Press Release
Bruneau Mining Corporation (NPL)	IFS 9 mn Se 30 87
Bullock American Fund	Quarterly Report as
Bullock Dividend Fund	Quarterly Report as
Bullock Growth Fund Ltd.	Quarterly Report as
Bullock Income Fund	Quarterly Report as
Cabre Exploration Ltd.	T.S.E. Material
Cadillac Fairview Corporation Limited	Form 27-Mat. Change
Cadillac Fairview Corporation Limited	Form 27-Mat. Change
Cadillac Fairview Corporation Limited	Common Share Purchas
Cadillac Fairview Corporation Limited	Form 27-Mat. Change
California Gold Mines Ltd.	10Q 9 mn Se 30 87
Cambridge Shopping Centres Limited	IFS 6 mn Se 30 87
Campbell Resources Inc.	10Q 9 mn Se 30 87
Campbell Resources Inc.	Shrhldrs. Mtng. Mat.
Campbell Resources Inc.	Press Release
Campbell Resources Inc.	Form 8 amendment dat
Campbell Resources Inc.	Prospectus dated Nov
Campbell Resources Inc.	Press Release
Campbell Resources Inc.	Prospectus
Campbell Soup Company Ltd.	Annual Report
Campbell Soup Company Ltd.	Shrhldrs. Mtng. Mat.
Campbell Soup Company Ltd.	Certif. of Mailing
Campeau Corporation	Annual Report
Campeau Corporation	Press Release
Camreco Inc.	Press Release
Camsul Inc.	Application
Canacord Resources Inc.	Interim Report as at
Canada Cement Lafarge Ltd.	IFS 9 mn Se 30 87
Canada Development Corporation	Change Directors
Canada Development Corporation	Shrhldrs. Mtng. Mat.
Canada Northwest Energy Limited	Press Release
Canada Packers Inc.	Options granted
Canada Packers Inc.	Press Release
Canada Southern Petroleum Ltd.	10Q 3 mn Se 30 87
Canada Trustco Mortgage Company	Shrhldrs. Mtng. Mat.
Canada Trustco Mortgage Company	Press Release
Canadian Energy Services Ltd.	IFS 9 mn Se 30 87
Canadian Energy Services Ltd.	Let. to Shareholders
Canadian Energy Services Ltd.	Press Release
Canadian Entertainment Investors No.1 &	Ruling/Order/Reasons
Canadian Foundation Company Ltd.	IFS 9 mn Se 30 87
Canadian Foundation Company Ltd.	Press Release

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Canadian Foundation Company Ltd.	Let. to Shareholders
Canadian Futurity Oils Ltd.	Interim Report for t
Canadian Home Shopping Network (CHSN)	Press Release
Canadian Home Shopping Network (CHSN)	Press Release
Canadian Hydrocarbons Limited	IFS 9 mn Se 30 87
Canadian Imperial Bank of Commerce	Share Purchase Warra
Canadian Imperial Bank of Commerce	Press Release
Canadian Investment Fund Ltd.	Quarterly Report as
Canadian Investors (C.E.I.) Acquisitions	Ruling/Order/Reasons
Canadian Magnesite Mines Limited	Press Release
Canadian Magnesite Mines Limited	Form 27-Mat. Change
Canadian Manoir Industries Limited	Press Release
Canadian Marconi Company	T.S.E. Material
Canadian Marconi Company	Press Release
Canadian Mezzanine Fund	Ruling/Order/Reasons
Canadian Mezzanine Investment Inc.	Ruling/Order/Reasons
Canadian National Railway Company	10Q 9 mn Se 30 87
Canadian Natural Resource Fund	Ruling/Order/Reasons
Canadian Pacific Limited	10Q 9 mn Se 30 87
Canadian Pacific Limited	Appointment Notice
Canadian Pacific Limited	Press Release
Canadian Roxy Petroleum Ltd.	T.S.E. Material
Canadian Roxy Petroleum Ltd.	Ruling/Order/Reasons
Canadian Roxy Petroleum Ltd.	Application
Canadian Roxy Petroleum Ltd.	Application
Canadian Roxy Petroleum Ltd.	Press Release
Canadian Tire Acceptance Limited	IFS 9 mn Se 30 87
Canadian Tire Corporation Limited	Press Release
Canadian Trusteed Income Fund	Annual Report
Canadian Utilities Limited	Press Release
Canadian Westgrowth Ltd.	Application
Canadian Westgrowth Ltd.	T.S.E. Material
Canam Manac Group Inc., The	Press Release
Canamax Resources Inc.	IFS 9 mn Se 30 87
Candiac Urban Developments Inc.	Takeover/Form 35
Cane Corporation	IFS 9 mn Se 30 87
Canfor Capital Limited	Interim Report for t
Canfor Corporation	Interim Report for t
Canhorn Mining Corporation	Press Release
Canshore Exploration Limited	IFS 9 mn Se 30 87
Cantol Ltd.	IFS 9 mn Se 30 87
Canuc Resources Inc.	IFS 9 mn Se 30 87
Cara Operations Limited	Press Release
Carma Ltd.	Press Release
Carolin Mines Ltd.	Shrhldrs. Mtng. Mat.
Carolin Mines Ltd.	Certif. of Mailing
Carolin Mines Ltd.	Press Release
Cassiar Mining Corporation	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cassiar Mining Corporation	Press Release
Cassidy's Ltd.	IFS 9 mn Se 30 87
Catalina Coupon Systems Inc.	Private Placements
Cathedral Gold Corporation	Press Release
CB Pak Inc.	IFS 9 mn Se 30 87
CB Pak Inc.	Exercise of Common S
CCL Industries Inc.	IFS 9 mn Se 30 87
CCL Industries Inc.	Form 27-Mat. Change
CDC Life Sciences Inc.	10Q 9 mn Se 30 87
CDC Life Sciences Inc.	IFS 9 mn Se 30 87
CDC Life Sciences Inc.	Press Release
Celanese Canada, Inc.	IFS 9 mn Se 30 87
Celanese Canada, Inc.	Press Release
Celanese Canada, Inc.	Press Release
Celanese Canada, Inc.	T.S.E. Material
Celanese Canada, Inc.	T.S.E. Material
Central Capital Corporation	Press Release
Central Capital Corporation	Takeover/Form 35
Central Capital Management Inc.	Press Release
Central Capital Management Inc.	S. 100 Report
CFCF Inc.	Press Release
CFCL Acquisition Corp.	Private Placements
CGC Inc.	T.S.E. Material
CGC Inc.	Press Release
Chelsea Creek Resources Inc.	Shrhldrs. Mtng. Mat.
Cheni Gold Mines Inc.	Press Release
Cheni Gold Mines Inc.	Press Release
Chevron Corporation	10Q 9 mn Se 30 87
Chieftain Development Co. Ltd.	10Q 9 mn Se 30 87
Chieftain Development Co. Ltd.	IFS 9 mn Se 30 87
Chieftain Development Co. Ltd.	Press Release
Choice Foods Corporation	Shrhldrs. Mtng. Mat.
CHUM Limited	Annual Report
CHUM Limited	Shrhldrs. Mtng. Mat.
Cinemars Entertainment Investments	Application
Cinemars II Film and Company Limited	Application
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Cinram Ltd.	Press Release
Cinram Ltd.	Press Release
Citadel Gold Mines Inc.	Private Placements
Clarinet Resources Ltd	Prospectus
Clark Pharmaceutical Laboratories Ltd.	IFS 3 mn Ag 31 87
Claude Resources Inc.	IFS 6 mn Jn 30 87
Claude Resources Inc.	Press Release
Clavos Porcupine Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Clay-Mill Technical Systems Inc.	Press Release
CME Capital Inc.	Form 27-Mat. Change
CME Capital Inc.	Form 27-Mat. Change
Co-Steel Inc.	Press Release
Cogeco Inc.	Press Release
Coleco Industries, Inc.	10Q 9 mn Se 26 87
Columbia Computing Services Ltd.	Press Release
Columbia Gas System Inc., The	10Q 9 mn Se 30 87
Comaplex Resources International Ltd.	Press Release
Comaplex Resources International Ltd.	T.S.E. Material
Cominco Ltd.	Press Release
Cominco Resources International Limited	IFS 6 mn Se 30 87
Commercial Financial Corporation Limited	Press Release
Commercial Financial Corporation Limited	Private Placements
Commonwealth Richmond Properties Inc.	Aud. Ann. Fin. Stmt.
Comstock Keno Mines Ltd.	IFS 9 mn Se 30 87
Comtech Group International Limited	Aud. Ann. Fin. Stmt.
Comtech Group International Limited	IFS 3 mn Se 30 87
Comterm Inc.	Press Release
Comterm Inc.	Press Release
Concopper Phosphate Inc.	IFS 9 mn Se 30 87
Coniagas Mines Limited, The	Press Release
Coniagas Mines Limited, The	Press Release
Coniagas Mines Limited, The	T.S.E. Material
Consolidated Callinan Flin-Flon Mines	Aud. Ann. Fin. Stmt.
Consolidated Callinan Flin-Flon Mines	Shrhldrs. Mtng. Mat.
Consolidated Gascome Oils Ltd.	IFS 6 mn Ag 31 87
Consolidated Gascome Oils Ltd.	Merger-Amalgamation
Consolidated Mercantile Corporation	Form 6-K dated Novem
Consolidated Natural Gas Company	10Q 9 mn Se 30 87
Consolidated Oil & Gas Inc.	10Q 9 mn Ag 31 87
Consolidated Reactor Uranium Mines Ltd.	Form 27-Mat. Change
Consolidated TVX Mining Corporation	Press Release
Consolidated TVX Mining Corporation	Press Release
Consolidated TVX Mining Corporation	Press Release
Consolidated-Bathurst Inc.	IFS 9 mn Se 30 87
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consoltex Canada Inc.	Financial Statement
Consumers Distributing Company Limited	Application
Consumers' Gas Company Ltd., The	Press Release
Continental Precious Minerals Inc.	Press Release
Control Data Corporation	10Q 9 mn Se 30 87
Contwoyto Goldfields Limited	Prospectus
Conwest Exploration Company Limited	IFS 9 mn Se 30 87
Core-Mark International Inc.	Press Release
Corporate Foods Limited	Share Issue
Corporate Foods Limited	Press Release

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Corporate Investors, Limited	Ruling/Order/Reasons
Cortez International Ltd.	Press Release
Coscan Development Corporation	IFS 9 mn Se 30 87
Coscan Development Corporation	Press Release
Coxheath Gold Holdings Limited	Shrhldrs. Mtng. Mat.
Crestbrook Forest Industries Ltd.	Certif. of Mailing
Cross Canada Resources Inc.	IFS 9 mn Se 30 87
Crown Forest Industries Limited	Press Release
Crown Forest Industries Limited	Press Release
Crown Life Insurance Company	IFS 9 mn Se 30 87
Crown Life Properties Inc.	Press Release
Crownx Inc.	IFS 9 mn Se 30 87
Crownx Inc.	Form 27-Mat. Change
Crownx Inc.	Certif. of Mailing
CT Financial Services Inc.	Application
Cuvier Mines Inc.	Private Placements
Cybermedix Inc.	Application
Dataline Inc.	Form 27-Mat. Change
Dataline Inc.	Takeover/Form 35
Dataline Inc.	Takeover/Form 35
Davidson Tisdale Mines Limited	10Q 9 mn Se 30 87
Davstar Industries Ltd.	Annual Report
DCC Equities Limited	S. 100 Report
Del Rio Resources Ltd.	Press Release
Denbridge Capital Corporation	Extension of Option
Derlan Industries Limited	Press Release
Derlan Industries Limited	Dividend Notice
Derlan Industries Limited	Press Release
Derrick Hill Estates Limited Partnership	Annual Report
Derry-Gold Resources Inc.	Prospectus
Dickenson Mines Limited	IFS 9 mn Se 30 87
Dickenson Mines Limited	10Q 9 mn Se 30 87
Dickenson Mines Limited	Change Directors
Digitech Ltd.	Press Release
dinnerex National IV Limited Partnership	Prelim. Prospectus
Discovery International Limited	Ruling/Order/Reasons
Discovery West Corp.	Press Release
Diversified Fund of Canada (The) -	Prelim. Prospectus
Diversified Fund of Canada (The) -	Appendices to Prospe
Diversified Fund of Canada (The) -	Prelim. Prospectus
Diversified Fund of Canada (The) -	Appendices to Prospe
Diversified Fund of Canada -	Prelim. Prospectus
Diversified Fund of Canada -	Appendices to Prospe
Diversified Fund of Canada - U.S. Equity	Prelim. Prospectus
Diversified Fund of Canada - U.S. Equity	Appendices to Prospe
Diversiflow Resources Limited	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Dome Petroleum Limited	Press Release
Dome Petroleum Limited	Press Release
Dome Petroleum Limited	Press Release
Dominion Securities Limited	Press Release
Dominion Textile Inc.	IFS 3 mn Se 30 87
Dominion Textile Inc.	Shrhldrs. Mtng. Mat.
Dominion-Scottish Investments Ltd.	Annual Report
Dominion-Scottish Investments Ltd.	Shrhldrs. Mtng. Mat.
Du Pont Canada Inc.	T.S.E. Material
Dune Resources Ltd.	10Q 9 mn Se 30 87
Duration Mines Ltd.	Press Release
Dynamic Capital Corporation	Application
Dynamic Capital Corporation	Press Release
Dynamic Capital Corporation	Press Release
Dynamic Capital Corporation	Change Directors
Dynamic Capital Corporation	Press Release
E.A. Viner Holdings Limited	Press Release
E.A. Viner Holdings Limited	Form 27-Mat. Change
Eastmain Resources Inc.	Share Issue
Echo Bay Mines Ltd.	10Q 9 mn Se 30 87
Echo Bay Mines Ltd.	Press Release
Echo Bay Mines Ltd.	Press Release
Eclipse Capital Corporation	T.S.E. Material
Ecolab Ltd.	Private Placements
Edwards Steel Fabricators Inc.	Aud. Ann. Fin. Stmt.
Edwards Steel Fabricators Inc.	Press Release
Edwards Steel Fabricators Inc.	Press Release
Ekaton Industries Inc.	Press Release
Elan Industries Inc.	T.S.E. Material
Electrohome Limited	IFS 9 mn Se 30 87
Elite Insurance Management Ltd.	Press Release
Emerald Lake Resources Inc.	Shrhldrs. Mtng. Mat.
Emerald Lake Resources Inc.	Merger-Amalgamation
Encor Energy Corporation Inc.	Press Release
Encor Energy Corporation Inc.	Press Release
Enerplus Resources Corporation	IFS 9 mn Ag 31 87
Enerplus Resources Corporation	Change Directors
Enerplus Resources Corporation	Special Resolution
Enscor Inc.	10Q 9 mn Se 30 87
Environmental Safety Systems, Inc.	Press Release
Equican Ventures Inc.	Annual Report
Equican Ventures Inc.	Shrhldrs. Mtng. Mat.
Equican Ventures Inc.	Merger-Amalgamation
Equinox Resources Ltd.	Press Release
Equion Securities Canada Limited	Ruling/Order/Reasons
Ethyl Corporation	10Q 3 mn Se 30 87
Euro-Nevada Mining Corporation Limited	Press Release
Euro-Nevada Mining Corporation Limited	Exempt Fin. Notice

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Euro-Nevada Mining Corporation Limited	Private Placements
Euro-Nevada Mining Corporation Limited	Ruling/Order/Reasons
Falcon Point Resources Limited	Exempt Fin. Notice
Falconbridge Limited	Press Release
Faraday Resources Inc.	IFS 9 mn Se 30 87
Fathom Oceanology Limited	Press Release
FCA International Ltd.	Annual Report
FCMI Financial Corporation	Takeover/Form 35
Fiberglas Canada Inc.	IFS 9 mn Se 30 87
Financial Trustco Capital Ltd.	Press Release
Financial Trustco Capital Ltd.	Press Release
Fincorp Capital Ltd.	Shrhldrs. Mtng. Mat.
Fincorp Capital Ltd.	Merger-Amalgamation
Findore Minerals Inc.	Press Release
Finning Ltd.	Application
Firan Corporation	Dividend Notice
First Australia Prime Income Investment	Application
First City Financial Corporation Ltd.	Press Release
First City Trustco Inc.	Press Release
First Devonian Explorations Ltd.	Private Placements
First Mercantile Currency Fund, Inc.,	Press Release
First Mercantile Currency Fund, Inc.,	Press Release
First Mercantile Currency Fund, Inc.,	Notice to TSE, Re: I
Fiscal Investments Limited	Let. to Shareholders
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	T.S.E. Material
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	T.S.E. Material
Fleet Aerospace Corporation	T.S.E. Material
Fletcher Challenge Limited	Dividend Notice
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release
Ford Motor Company of Canada Ltd.	IFS 9 mn Se 30 87
Ford Motor Company of Canada Ltd.	Interim Report for t
Fortis Inc.	Ruling/Order/Reasons
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Takeover/Form 35
Franco-Nevada Mining Corporation Limited	IFS 6 mn Se 30 87
Franco-Nevada Mining Corporation Limited	Certif. of Mailing
Futurtek Communications Inc.	Aud. Ann. Fin. Stmt.
G.T.C. Transcontinental Group Ltd.	Press Release
G.T.C. Transcontinental Group Ltd.	Press Release
Galactic Resources Ltd.	10Q 9 mn Se 30 87
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Form 27-Mat. Change

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Galactic Resources Ltd.	Form 8 dated Novembe
Galactic Resources Ltd.	Form 27-Mat. Change
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Garbell Holdings Limited	Change Directors
General Electric Canada Inc.	Press Release
General Trustco of Canada Inc.	Press Release
George Weston Limited	IFS 9 mn Se 30 87
George Weston Limited	Certif. of Mailing
George Weston Limited	Press Release
Getty Resources Limited	Press Release
Giant Yellowknife Mines Limited	10Q 9 mn Se 30 87
Glamis Gold Ltd.	Annual Report
Glamis Gold Ltd.	Shrhldrs. Mtng. Mat.
Glamis Gold Ltd.	Certif. of Mailing
Glen Auden Resources Limited	Press Release
Glenbrook Plaza Limited Partnership	Prospectus
Global International Energy Inc.	Shrhldrs. Mtng. Mat.
Global International Energy Inc.	Merger-Amalgamation
Global International Energy Inc.	Certif. of Mailing
Global Shelter Systems Inc.	Shrhldrs. Mtng. Mat.
Go Vacations 1988-A Limited Partnership	Prelim. Prospectus
Gold Medal Group Inc.	Aud. Ann. Fin. Stmt.
Gold Medal Group Inc.	Private Placements
Gold Medal Group Inc.	Year-End Change
Golden Terrace Resources Corporation	Private Placements
Golden Terrace Resources Corporation	Private Placements
Golden Terrace Resources Corporation	Private Placements
Goldfarb Corporation, The	Dividend Notice
Goldfield Corporation, The	10Q 9 mn Se 30 87
Goldhunter Explorations Inc.	IFS 9 mn Se 30 87
Goldpost Resources Inc.	Press Release
Goldpost Resources Inc.	T.S.E. Material
Goldquest Exploration Inc.	IFS 9 mn Se 30 87
Goldteck Mines Limited	Press Release
Grafton Group Limited	Press Release
Grafton Group Limited	Dividend Notice
Grambling Inc. II	Takeover/Form 35
Grambling Inc. II	Takeover/Form 35
Grambling Inc. II	Takeover/Form 35
Grand Saguenay Mines & Minerals Limited	Application
Grandma Lee's Inc.	Aud. Ann. Fin. Stmt.
Granite Securities Inc.	Conflict of Interest
Great Lakes Group Inc.	IFS 9 mn Se 30 87
Great Lakes Group Inc.	Takeover/Form 35
Green Forest Lumber Corporation	T.S.E. Material
Green Forest Lumber Corporation	Takeover/Form 35
Greenstone Resources Ltd.	Annual Report

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Greenstone Resources Ltd.	IFS 3 mn J1 31 87
Greenstone Resources Ltd.	T.S.E. Material
Greenstone Resources Ltd.	Press Release
Greyvest Financial Services Inc.	T.S.E. Material
GSW Inc.	IFS 9 mn Se 30 87
Guaranty Trust Company of Canada	IFS 9 mn Se 30 87
Guaranty Trust Company of Canada	Let. to Shareholders
Guaranty Trustco Limited	IFS 9 mn Se 30 87
Guardian Canadian Fund	Third Quarter Report
Guardian Growth Fund Limited	Third Quarter Report
Guardian North American Fund	Third Quarter Report
Guardian Preferred Dividend Fund Ltd.	Second Quarter Report
Guardian-Morton Shulman Precious Metals	Press Release
Guardian-Morton Shulman Precious Metals	Certif. of Mailing
Guardian-Morton Shulman Precious Metals	Takeover/Form 35
Guillevin International Inc.	Press Release
Guinness Gold Resources Ltd.	Prelim. Prospectus
Gulf Canada Resources Limited	IFS 3 mn Se 30 87
Gulf Canada Resources Limited	Press Release
Gulf Canada Resources Limited	Press Release
Gulf Canada Resources Limited	Takeover/Form 35
GW Utilities Ltd.	Press Release
Halifax Developments Limited	Third Quarter Report
Halifax Developments Limited	Press Release
Halliburton Company	10Q 9 mn Se 30 87
Hammond Manufacturing Company Limited	IFS 9 mn Se 30 87
Hammond Manufacturing Company Limited	Press Release
Hammond Manufacturing Company Limited	Press Release
Hardrock Extension Inc.	Press Release
Hardrock Extension Inc.	Press Release
Hardrock Extension Inc.	Press Release
Harkema Industries Limited	Ruling/Order/Reasons
Hartco Enterprises Inc.	Press Release
Hartco Enterprises Inc.	Press Release
Hartco Enterprises Inc.	Press Release
Hawker Siddeley Canada Inc.	IFS 9 mn Se 30 87
Hawker Siddeley Canada Inc.	Press Release
Hawkesbury Golf & Curling Ltd.	IFS 9 mn Se 30 87
Health Care Products Inc.	Amendment to Prospect
Hees International Corporation	Press Release
Hemlo Gold Mines Inc.	Press Release
Highland-Crow Resources Ltd.	Private Placements
Highland-Crow Resources Ltd.	Shrhldrs. Mtng. Mat.
Highland-Crow Resources Ltd.	Merger-Amalgamation
Holmer Gold Mines Limited	Change Directors
Home Capital Group Inc.	Press Release
Home Capital Group Inc.	Press Release
Horsham Corporation, The	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Horsham Corporation, The	Press Release
Houston Metals Corporation	Press Release
Hudson Bay Mining and Smelting Co.,	Press Release
Husky Oil Ltd.	Press Release
HWR Holdings Inc.	Press Release
Hydra Explorations Limited	IFS 3 mn Ag 31 87
I.S.G. Technologies Inc.	Press Release
ICG Utility Investments Ltd.	IFS 9 mn Se 30 87
Ideal Group of Companies, Inc., The	Press Release
Imasco Limited	Application
Imasco Limited	Annual Info. Form
Imperial Life Assurance Company of	Merger-Amalgamation
Imperial Oil Limited	10Q 9 mn Se 30 87
Indal Limited	Press Release
Independent Mining Corporation Limited	IFS 9 mn Se 30 87
Industrial American Fund	Prospectus
Industrial American Fund	Appendices to Prospe
Industrial Cash Management Fund	Prospectus
Industrial Cash Management Fund	Appendices to Prospe
Industrial Dividend Fund Limited	Aud. Ann. Fin. Stmt.
Industrial Dividend Fund Limited	Shrhldrs. Mtng. Mat.
Industrial Dividend Fund Limited	Prospectus
Industrial Dividend Fund Limited	Appendices to Prospe
Industrial Equity Fund Limited	Aud. Ann. Fin. Stmt.
Industrial Equity Fund Limited	Shrhldrs. Mtng. Mat.
Industrial Equity Fund Limited	Prospectus
Industrial Equity Fund Limited	Appendices to Prospe
Industrial Future Fund	Prelim. Prospectus
Industrial Future Fund	Appendices to Prospe
Industrial Global Fund	Prospectus
Industrial Global Fund	Appendices to Prospe
Industrial Growth Fund	Prospectus
Industrial Growth Fund	Appendices to Prospe
Industrial Income Fund	Prospectus
Industrial Income Fund	Appendices to Prospe
Industrial Pension Fund	Prospectus
Industrial Pension Fund	Appendices to Prospe
Initial Decision Fund (1987) Ltd.	Amendment to Prospec
Inland Natural Gas Co. Ltd.	Annual Info. Form
Inspiration Resources Corporation	10Q 9 mn Se 30 87
Integra Systems Inc.	Press Release
Intensity Resources Ltd.	T.S.E. Material
Intensity Resources Ltd.	Press Release
Inter-City Gas Corporation	Press Release
Inter-City Gas Corporation	Press Release
Inter-Rock Oil Company of Canada Limited	IFS 9 mn Se 30 87
Inter-United Foods Corporation	Aud. Ann. Fin. Stmt.
Inter-United Foods Corporation	IFS 3 mn Fe 28 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Inter-United Foods Corporation	IFS 6 mn My 31 87
Inter-United Foods Corporation	IFS 9 mn Ag 31 87
Inter-United Foods Corporation	Let. to Shareholders
Inter-United Foods Corporation	Shrhldrs. Mtng. Mat.
Inter-United Foods Corporation	Change of Auditors
International Baslen Enterprises Limited	Private Placements
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Corona Resources Limited	Press Release
International Interlake Industries Inc.	Private Placements
International Pagurian Corporation	Press Release
International Paper Company	Change Directors
International Paper Company	Press Release
International Paper Company	Dividend Notice
International Pursuit Corporation	Form 27-Mat. Change
International Pursuit Corporation	Change of Auditors
International Thomson Organisation	Press Release
Interprovincial Pipe Line Limited	Press Release
Inverness Petroleum Ltd.	Press Release
Island Telephone Company Limited, The	IFS 9 mn Se 30 87
Ivaco Inc.	IFS 9 mn Se 30 87
Ivaco Inc.	Conversion of Shares
Ivanhoe Acquisition Corporation	Ruling/Order/Reasons
Jamie Frontier Resources Inc.	Private Placements
Jannock Limited	Press Release
Jen-Tek Enterprises & Explorations Inc.	Exempt Fin. Notice
Jen-Tek Enterprises & Explorations Inc.	Press Release
John Forsyth Company Inc., The	Press Release
Jonpol Explorations Limited	Drill Hole Location
Jonpol Explorations Limited	Exempt Fin. Notice
Kam-Kotia Mines Limited	IFS 9 mn Se 30 87
Kam-Kotia Mines Limited	Change Directors
Kenty Optimists Protesting Syndicate	Let. to Shareholders
Kerr Addison Mines Limited	Shrhldrs. Mtng. Mat.
Kerr-McGee Corporation	10Q 9 mn Se 30 87
Kiena Gold Mines Limited	IFS 9 mn Se 30 87
Kimo Mines Limited	Aud. Ann. Fin. Stmt.
Kimo Mines Limited	IFS 6 mn Se 30 87
Kimo Mines Limited	Shrhldrs. Mtng. Mat.
Kinburn Technology Corporation	Form 8 amended dated
King Street Hamilton Hotel Limited	Manager's 1987 Third
Knights Oil and Gas Exploration and	Amendment to Prospec
Knutson Mining Corporation Limited, The	Unaudited Financial
Knutson Mining Corporation Limited, The	Shrhldrs. Mtng. Mat.
La Fosse Platinum Group Inc.	T.S.E. Material
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	T.S.E. Material
Lacana Mining Corporation	S. 100 Report

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Lafarge Corporation	Press Release
Laidlaw Transportation Limited	Press Release
Laidlaw Transportation Limited	S. 100 Report
Lanpar Technologies Inc.	T.S.E. Material
Laser Friendly Inc.	Press Release
Laurentian Group Corporation, The	Press Release
Laurentian Group Corporation, The	Press Release
Laurentian Group Corporation, The	Press Release
Laurentian Mutual Insurance, The	IFS 9 mn Se 30 87
Lawson Mardon Group Limited	Press Release
Lease-Rite Corporation Inc.	IFS 9 mn Se 30 87
Lehndorff Canadian Properties	IFS 6 mn Se 30 87
Leigh Instruments Limited	Annual Report
Leigh Instruments Limited	IFS 3 mn Se 30 87
Leigh Instruments Limited	Shrhldrs. Mtng. Mat.
Lenora Explorations Ltd.	Form 27-Mat. Change
Lenora Explorations Ltd.	Form 27-Mat. Change
Lenora Explorations Ltd.	Private Placements
Les Investissements Sofati Ltee.	S. 100 Report
Liberian Iron Ore Limited	IFS 9 mn Se 30 87
Linamar Machine Limited	Press Release
Linear Technology Inc.	Exempt Fin. Notice
Loblaw Companies Limited	Takeover/Form 35
Locator Explorations Ltd.	Press Release
Locator Explorations Ltd.	Private Placements
Loeb Inc.	Application
Loeb Inc.	S. 100 Report
Loewen Group Inc., The	Press Release
London Health Association	Private Placements
Lonvest Corporation	Takeover/Form 35
Louvem Mines Inc.	IFS 6 mn Se 30 87
LSI Logic Corporation of Canada, Inc.	Press Release
M & M Porcupine Gold Mines Limited	Shrhldrs. Mtng. Mat.
Mackenzie Equity Fund	Appendices to Prospe
Mackenzie Equity Fund	Prospectus
Mackenzie Financial Corporation	Press Release
Mackenzie Mortgage & Income Fund	Prospectus
Mackenzie Mortgage & Income Fund	Appendices to Prospe
Maclean Hunter Limited	Exempt Fin. Notice
MacMillan Bloedel Limited	10Q 9 mn Se 30 87
MacMillan Bloedel Limited	Form 27-Mat. Change
Magna International Inc.	Annual Report
Magna International Inc.	Shrhldrs. Mtng. Mat.
Maher Inc.	Dividend Notice
Majestic Electronic Stores Inc.	IFS 6 mn Ag 31 87
Malartic Hygrade Gold Mines (Canada)	Press Release
Manoir St-Sauveur and Company, Limited	Prelim. Prospectus
Maple Leaf Gardens, Limited	Shrhldrs. Mtng. Mat.

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Maplex Management & Holdings Limited	IFS 9 mn Se 30 87
Maritime Telegraph & Telephone Company	IFS 9 mn Se 30 87
Marmac Resources Limited	Shrhldrs. Mtng. Mat.
Marshall Minerals Corp.	IFS 6 mn Ag 31 87
Marshall Steel Limited	Takeover/Form 35
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Marshall Steel Limited	Press Release
Martello Court Limited Partnership	Prospectus
Mary Ellen Resources Ltd.	Annual Report
Mary Ellen Resources Ltd.	Shrhldrs. Mtng. Mat.
Mary Ellen Resources Ltd.	Private Placements
Mascot Gold Mines Limited	Application
Mascot Gold Mines Limited	Change Directors
Massive Resources Limited	Application
Master Resources & Developments Limited	Shrhldrs. Mtng. Mat.
Maxon Computer Systems Incorporated	Takeover/Form 35
McDonald's Corporation	Form 8-k dated Novem
McIntyre Mines Limited	10Q 9 mn Se 30 87
McIntyre Mines Limited	Press Release
McIntyre Mines Limited	Press Release
McIntyre Mines Limited	Press Release
McNeil, Mantha, Inc.	T.S.E. Material
MD Growth Investments Limited	IFS 9 mn Se 25 87
MDC Corporation	Press Release
Mead Data Central International Limited	Takeover/Form 35
Mead Data Central International Limited	Takeover/Form 35
Megalode Resources Inc.	Shrhldrs. Mtng. Mat.
Melcor Developments Ltd.	IFS 9 mn Se 30 87
Memotec Data Inc.	IFS 9 mn Se 30 87
Meridian Technologies Inc.	Press Release
Meridian Technologies Inc.	Press Release
Meston Lake Resources Inc.	Shrhldrs. Mtng. Mat.
Meston Lake Resources Inc.	Press Release
Metropolitan Collective Mutual Fund Ltd.	Shrhldrs. Mtng. Mat.
Metropolitan Collective Mutual Fund Ltd.	Change of Auditors
Metropolitan Protection Fund	Prelim. Prospectus
Metropolitan Protection Fund	Appendices to Prospe
MICC Investments Limited	IFS 9 mn Se 30 87
MICC Investments Limited	T.S.E. Material
MICC Investments Limited	Press Release
MICC Investments Limited	Press Release
Middlefield Capital Fund	Ruling/Order/Reasons
Midland Doherty Financial Corporation	Press Release
Midland Doherty Financial Corporation	Press Release
Milestone Exploration Limited	Aud. Ann. Fin. Stmt.
Mill City Gold Inc.	Shrhldrs. Mtng. Mat.
Mineral Resources International Limited	IFS 6 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Minnova Inc.	Certif. of Mailing
Minorco Canada Limited	Dividend Notice
Mirado Nickel Mines Limited	IFS 9 mn Se 30 87
Moffat Communications Limited	Annual Report
Monk Gold & Resources Limited	Application
Monte Carlo Gold Mines Ltd.	Press Release
Morgan Dividend Fund	Annual Report
Morgan Financial Corporation	Press Release
Morgan Growth Fund	Annual Report
Morgan Hydrocarbons Inc.	Press Release
Morgan Income Fund	Annual Report
Morgan Resource Fund	Annual Report
Morgan Worldwide Fund	Annual Report
Morrison Petroleums Limited	Press Release
Morrison Petroleums Limited	Press Release
Mount Keno Mines Limited	IFS 9 mn Se 30 87
MPG Investment Corporaton Limited	Press Release
Multibanc Financial Corp.	Press Release
Multireal Properties Inc.	IFS 9 mn Se 30 87
Murgor Resources Inc.	Private Placements
Mutec Equities Ltd.	Merger-Amalgamation
MVP Capital Corp.	Press Release
Nancy Orr Management Inc.	S. 100 Report
Nartico Resources Ltd.	Press Release
National Exploration 1987 Limited	Prelim. Prospectus
National Exploration 1988 Limited	Prelim. Prospectus
National Pagette Ltd.	Takeover/Form 35
National Pagette Ltd.	Takeover/Form 35
National Petroleum Corporation Limited	10Q 9 mn Ag 31 87
NB Financial Leasing Ltd.	Application
Nelma Information Inc.	Press Release
Nelson Holdings International Ltd.	10Q 9 mn Se 30 87
Nelson Holdings International Ltd.	Press Release
Nelson Holdings International Ltd.	Press Release
Nesbitt, Thomson Inc.	Application
Neumed Systems Corporation	Aud. Ann. Fin. Stmt.
Neumed Systems Corporation	Exempt Fin. Notice
New Augarita Porcupine Mines Limited	Name Change
New Augarita Porcupine Mines Limited	Shrhldrs. Mtng. Mat.
New Bidlamaque Gold Mines Ltd.	IFS 9 mn Se 30 87
New Harding Group Inc., The	Press Release
New Harding Group Inc., The	Press Release
New Kelore Mines Ltd.	Aud. Ann. Fin. Stmt.
New Kelore Mines Ltd.	Let. to Shareholders
New Providence Development Company	Aud. Ann. Fin. Stmt.
New Providence Development Company	IFS 3 mn Se 30 87
New Providence Development Company	Shrhldrs. Mtng. Mat.
Newfoundland Light & Power Co. Limited	Application

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Newfoundland Light & Power Co. Limited	Ruling/Order/Reasons
Newfoundland Light & Power Co. Limited	Prelim. Prospectus
Newfoundland Telephone Company Limited	IFS 9 mn Se 30 87
Newmont Mining Corporation	Ruling/Order/Reasons
NewTel Enterprises Limited	IFS 9 mn Se 30 87
Niagara Equity Investors Group Inc.	Private Placements
Nickel Rim Mines Limited	IFS 9 mn Se 30 87
NLX Resources Inc.	Name Change
NLX Resources Inc.	T.S.E. Material
Nor-Acme Gold Mines Limited	Shrhldrs. Mtng. Mat.
Nor-Quest Resources Ltd.	Press Release
Nor-Quest Resources Ltd.	Press Release
Noramco Mining Corporation	Shrhldrs. Mtng. Mat.
Noranda Forest Inc.	T.S.E. Material
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Press Release
Noranda Forest Inc.	Takeover/Form 35
Noranda Inc.	Press Release
Noranda Inc.	Press Release
Noranda Inc.	Private Placements
Norcen Energy Resources Limited	IFS 9 mn Se 30 87
Norcen Energy Resources Limited	10Q 9 mn Se 30 87
Norcen Energy Resources Limited	Press Release
Normick Perron Inc.	IFS 9 mn Se 30 87
North American Philips Corporation	IFS 9 mn Se 30 87
North American Rare Metals Limited	Private Placements
North Hatley Management Ltd.	Takeover/Form 35
Northern Telecom Limited	10Q 9 mn Se 30 87
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northgate Exploration Limited	IFS 9 mn Se 30 87
Northgate Exploration Limited	Press Release
Northgate Exploration Limited	Form 27-Mat. Change
Northstar Energy Corporation	Press Release
Northumberland Mines Limited	Certif. of Mailing
Northumberland Mines Limited	Private Placements
Nova Corporation of Alberta	IFS 9 mn Se 30 87
Nova Scotia Savings & Loan Company	Press Release
Nova-Cogesco Resources Inc.	IFS 9 mn Se 30 87
Noverco Inc.	T.S.E. Material
Noweco Well Service Ltd.	Press Release
O'Tooles Food Corporation	Exempt Fin. Notice
O'Tooles Food Corporation	Form 27-Mat. Change
Occidental Petroleum Corporation	10Q 9 mn Se 30 87
OE Inc.	Press Release
OE Inc.	Exempt Fin. Notice
Oil Patch Group Inc.	Press Release
Old Canada Investment Corporation	Annual Report

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Old Canada Investment Corporation	Shrhldrs. Mtng. Mat.
Olympia and York Developments Limited	Press Release
Ontex Resources Limited	Press Release
Ontex Resources Limited	Form 27-Mat. Change
Onyx Petroleum Exploration Company	Press Release
Onyx Petroleum Exploration Company	Press Release
Orbit Oil & Gas Ltd.	Exempt Fin. Notice
OSC - Regulation of Mortgage	Submission
OSC - Regulation of Mortgage	Submission
OSC - Regulation of Mortgage	Submission
Otter Dorchester Insurance Company	Private Placements
Pacific Aqua Foods Ltd.	Certif. of Mailing
Pacific Aqua Foods Ltd.	Shrhldrs. Mtng. Mat.
Pacific Aqua Foods Ltd.	Press Release
Pacific National Financial Corporation	Press Release
Pacific National Financial Corporation	Press Release
Pacific National Financial Corporation	Press Release
Pacific Viking Resources Inc.	IFS 9 mn Se 30 87
Page Petroleum Ltd.	10Q 9 mn Se 30 87
Page Petroleum Ltd.	Press Release
Page Petroleum Ltd.	Press Release
Pan Pacific Development Corporation	Press Release
Pancontinental Oil Ltd.	IFS 3 mn Se 30 87
Pancontinental Oil Ltd.	Press Release
Paramount Funding Corp.	Press Release
Paramount Funding Corp.	Press Release
Parkland Industries Ltd.	Press Release
Parkland Industries Ltd.	Press Release
Pe Ben Oilfield Services Ltd.	IFS 9 mn Se 30 87
Pegasus Gold Inc.	10Q 9 mn Se 30 87
Pembina Resources Limited	IFS 9 mn Se 30 87
Pennant Resources Limited	Form 27-Mat. Change
Penway Explorers Ltd.	Press Release
Peoples Jewellers Limited	IFS 52 wk Ag 31 87
Petroline Explorers Inc.	Shrhldrs. Mtng. Mat.
Petrotech, Inc.	Shrhldrs. Mtng. Mat.
PezCorona Gold Corporation	Press Release
Phaeton Exploration Ltd.	Let. to Shareholders
Phillips Cables Limited	Common Shares Issued
Phillips Petroleum Company	10Q 9 mn Se 30 87
Phoenix Canada Oil Company Limited	T.S.E. Material
Pioneer Hi-bred International, Inc.	Press Release
Placer Dome Inc.	10Q 9 mn Se 30 87
Placer Dome Inc.	Press Release
Placer Dome Inc.	Press Release
Planned Resources Fund Ltd.	IFS 6 mn Se 30 87
Plasti-Fab Ltd.	Press Release
Plumbing Mart Corporation	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Plumbing Mart Corporation	Shrhldrs. Mtng. Mat.
Plumbing Mart Corporation	Press Release
Plumbing Mart Corporation	Certif. of Mailing
PNR Foods Industries Ltd.	Name Change
Polymer International (N.S.)	Form 27-Mat. Change
Polysar Limited	IFS 9 mn Se 30 87
Potash Company of America, Inc.	Let. to Shareholders
Power Explorations Inc.	Press Release
Power Financial Corporation	T.S.E. Material
PPC Oil & Gas Corp.	Form 27-Mat. Change
PPC Oil & Gas Corp.	Merger-Amalgamation
Prairie Oil Royalties Company Limited	10Q 9 mn Se 30 87
Prairie Oil Royalties Company Limited	IFS 9 mn Se 30 87
Prefac Enterprises Inc.	Private Placements
Prefac Enterprises Inc.	Private Placements
Premark International, Inc.	Press Release
Premdor Inc.	Press Release
Premdor Inc.	Press Release
Preston Resources Ltd.	IFS 3 mn Ag 31 87
Principal Bond Fund	Shrhldrs. Mtng. Mat.
Principal Bond Fund	Change of Auditors
Principal Venture Fund Ltd.	Change of Auditors
Principal Venture Fund Ltd.	Shrhldrs. Mtng. Mat.
Promatek Industries Ltd.	Private Placements
Provigo Inc.	Prospectus
Prudential-Bache Research Fund, Inc.	IFS 6 mn Ag 31 87
Pundata Gold Corporation	Press Release
Punters Graphics Inc.	Certif. of Mailing
Punters Graphics Inc.	Press Release
Pure Gold Resources Inc.	Shrhldrs. Mtng. Mat.
Pure Gold Resources Inc.	Share Issue
PWA Corporation	Dividend Notice
PWA Corporation	Form 27-Mat. Change
PWA Corporation	Press Release
Q.M.E. (1987) Mineral Exploration &	IFS 9 mn Se 30 87
Que West Resources Ltd.	Private Placements
Que West Resources Ltd.	Private Placements
Quebecor Inc.	Press Release
Queen Street Camera Inc.	Takeover/Form 35
Quinteko Resources Ltd.	IFS 6 mn Se 30 87
Quinteko Resources Ltd.	Shrhldrs. Mtng. Mat.
Quinteko Resources Ltd.	Shrhldrs. Mtng. Mat.
Quinterra Resources Inc.	Certif. of Mailing
Quinterra Resources Inc.	Press Release
R.J. Kasner Co. Ltd.	S. 100 Report
R.L. Crain Inc.	Change Directors
Ranchmen's Exploration & Development	IFS 9 mn Se 30 87
Ranchmen's Exploration & Development	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Ranchmen's Resources Ltd.	Press Release
Ranger Oil Limited	10Q 9 mn Se 30 87
Ranger Oil Limited	Press Release
Raylloyd Resources Limited	Shrhldrs. Mtng. Mat.
Rayrock Yellowknife Resources Inc.	Press Release
Reed Stenhouse Companies Limited	Form S-8 dated Septe
Reef Hydrocarbons Ltd.	IFS 6 mn Ag 31 87
Reef Hydrocarbons Ltd.	Private Placements
Renaissance Energy Ltd.	Press Release
Renaissance Industrial Corporation	Press Release
Renaissance Industrial Corporation	Press Release
Reteaco Inc.	Private Placements
Revenue Properties Company Limited	10Q 9 mn Se 30 87
Rio Algom Limited	IFS 9 mn Se 30 87
Rio Algom Limited	10Q 9 mn Se 30 87
Rio Algom Limited	Press Release
Rogers Communications Inc.	Press Release
Rogers Communications Inc.	T.S.E. Material
Rogers Communications Inc.	Press Release
Rogers Communications Inc.	Press Release
Rogers Communications Inc.	Takeover/Form 35
Rogers Communications Inc.	Press Release
Rolland Inc.	IFS 9 mn Se 30 87
Ronrico Explorations Ltd.	Annual Report
Ronrico Explorations Ltd.	Shrhldrs. Mtng. Mat.
Rothmans Inc.	Press Release
Roy-L Merchant Group Inc.	Press Release
Royal Bank of Canada, The	Press Release
Royal Trust Corporation	Private Placements
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Change Directors
RY Financial Corporation	Annual Report
RY II Financial Corporation	Annual Report
RY NT Financial Corp.	Annual Report
S.R. Telecom Inc.	Press Release
Santa Maria Resources Limited	IFS 9 mn Se 30 87
Saskatchewan Oil & Gas Corporation	Press Release
Saturn Disq Inc.	Press Release
Saturn Disq Inc.	Press Release
Savings & Investment Corporation Mutual	Annual Report
Savings and Investment American Fund	Annual Report
Sceptre Resources Limited	10Q 9 mn Se 30 87
Scotia Income Fund	Ruling/Order/Reasons
Scotia Stock & Bond Fund	Ruling/Order/Reasons
Scotia Stock & Bond Fund	Ruling/Order/Reasons
Scottish & York Holdings Limited	Press Release
Scurry-Rainbow Oil Limited	Press Release
Seabright Explorations Inc.	T.S.E. Material

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Seabright Explorations Inc.	Press Release
Seabright Resources Inc.	Press Release
Sears Acceptance Company Inc.	IFS 9 mn Se 30 87
Sears Canada Inc.	IFS 9 mn Se 30 87
Seel Mortgage Investment Corporation	Exempt Fin. Notice
Seel Mortgage Investment Corporation	Rights Offering
Selena Research Corporation	Form 27-Mat. Change
Selkirk Communications Limited	IFS 9 mn Se 30 87
Selkirk Communications Limited	Shares Issued & OUTs
Sensormatic Canada Limited	Press Release
Shaw Cablesystems Ltd.	Press Release
Shaw Cablesystems Ltd.	Press Release
Shaw Cablesystems Ltd.	Press Release
Shaw Industries Ltd.	Press Release
Shepherd Products Limited	Press Release
SherrGold Inc.	IFS 9 mn Se 30 87
SherrGold Inc.	Certif. of Mailing
Sherritt Gordon Mines Limited	Shrhldrs. Mtng. Mat.
Shiningtree Resources Inc.	Shrhldrs. Mtng. Mat.
Sholia Resources Ltd.	Private Placements
Sico Inc.	Press Release
Sico Inc.	Press Release
Sico Inc.	Press Release
Sienna Resources Limited	Shrhldrs. Mtng. Mat.
Sifton Properties Limited	Cancellation of Shar
Signtech Inc.	Press Release
Sikaman Gold Resources Ltd.	Stock Options
Siltronics Ltd.	Press Release
Siltronics Ltd.	T.S.E. Material
Silver Bar Mines Limited	Ruling/Order/Reasons
Silver Bar Mines Limited	Press Release
Silver Eureka Corporation	10Q 9 mn Se 30 87
Silverwood Tower Apartments Limited	Shrhldrs. Mtng. Mat.
Slocan Forest Products Ltd.	IFS 9 mn Se 30 87
Sodisco Inc.	Press Release
Sodisco Inc.	T.S.E. Material
SoftKey Software Products Inc.	Press Release
Sonartec North America Inc.	Press Release
Sonartec North America Inc.	Press Release
Sonor Investments Limited	Change Directors
Sonora Gold Corp.	IFS 9 mn Se 30 87
Southam Inc.	Press Release
Southam Inc.	Press Release
Southam Inc.	Press Release
Southam Inc.	Press Release
Southam Inc.	Exempt Fin. Notice
Southern Eagle Enterprises Inc.	Merger-Amalgamation
Southern Eagle Enterprises Inc.	Shrhldrs. Mtng. Mat.

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Southern Eagle Enterprises Inc.	Certif. of Mailing
Spar Aerospace Limited	Press Release
St. Clair Paint & Wallpaper Corporation	Press Release
Standard Etac Corporation	IFS 9 mn Se 30 87
Starrex Mining Corporation Ltd.	IFS 9 mn Se 30 87
Starrex Mining Corporation Ltd.	T.S.E. Material
Starrex Mining Corporation Ltd.	Takeover/Form 35
Steep Rock Resources Inc.	10Q 9 mn Se 30 87
Sterivet Laboratories Limited	10Q 9 mn Se 30 87
Stewart Lake Resources Inc.	Private Placements
Stewart Lake Resources Inc.	Private Placements
Stratas Corporation Ltd., The	Press Release
Strathcona Resource Industries Ltd.	Certif. of Mailing
Strathearn House Group Limited	Press Release
Summit Gold Mines Inc.	Ruling/Order/Reasons
Suncor Inc.	IFS 9 mn Se 30 87
Sunmist Energy '86 Inc.	IFS 9 mn Se 30 87
Sunmist Energy '86 Inc.	Private Placements
T & H Resources Ltd.	Press Release
T.G. Bright & Co. Limited	IFS 6 mn Se 30 87
T.G. Bright & Co. Limited	Certif. of Mailing
Talisman Mines Limited	Form 27-Mat. Change
Tandem Resources Ltd.	Press Release
Tarzan Gold Inc.	Prelim. Prospectus
Taurus Fund Limited	IFS 6 mn Se 30 87
Teck Corporation	Press Release
TecSyn International Inc.	IFS 12 mn Ag 31 87
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
TecSyn International Inc.	Press Release
Teledyne Canada, Limited	IFS 9 mn Se 30 87
Telemedia Inc.	Annual Report
Telemedia Inc.	Shrhldrs. Mtng. Mat.
Telepanel Inc.	Press Release
Tembec Inc.	Press Release
Tembec Inc.	T.S.E. Material
Templeton Growth Fund Ltd.	Amendment to Prospec
Terato Resources Ltd.	IFS 6 mn Ag 31 87
Texaco Canada Inc.	IFS 9 mn Se 30 87
Texaco Canada Inc.	10Q 9 mn Se 30 87
Texaco Canada Inc.	Certif. of Mailing
Theme Restaurants Incorporated	Shrhldrs. Mtng. Mat.
Third Canadian General Investment Trust	Dividend Notice
Third Canadian General Investment Trust	Dividend Notice
Thomson Newspapers Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Thomson Newspapers Limited	Dividend Notice
Thomson Newspapers Limited	Press Release
Thomson Newspapers Limited	Takeover/Form 35
Three Buoys Houseboats Limited	Private Placements
Tiffany Court Limited Partnership	Application
Time Air Corporation	IFS 9 mn Se 30 87
Tiverton Petroleums Ltd.	Press Release
TJN Industries Ltd.	Name Change
Tombill Mines Limited	IFS 9 mn Se 30 87
Tor-Cal Resources Limited	Shrhldrs. Mtng. Mat.
Toronto-Dominion Bank	Press Release
Total Compagnie Francaise Des Petroles	S. 100 Report
Total Erickson Resources Ltd.	Press Release
Total Petroleum (North America) Ltd.	10Q 9 mn Se 30 87
Total Petroleum (North America) Ltd.	Press Release
Traders Group Limited	IFS 9 mn Se 30 87
Trans Canada Glass Ltd.	Press Release
Trans Quebec & Maritimes Pipeline Inc.	IFS 9 mn Se 30 87
Trans-Canada Resources Ltd.	Form 27-Mat. Change
Trans-Dominion Energy Corporation	Form 27-Mat. Change
TransAlta Utilities Corporation	Press Release
TransCanada PipeLines Limited	10Q 9 mn Se 30 87
TransCanada PipeLines Limited	Certif. of Mailing
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Certif. of Mailing
TransCanada PipeLines Limited	Press Release
Transit Financial Holdings Inc.	IFS 9 mn Se 30 87
Tri-Line Expressways Ltd.	IFS 9 mn Se 30 87
Tricentrol plc	Form 6-K for the mon
TriForce (1987) Limited Partnership	Offering Memorandum
TriForce (1987) Limited Partnership	Private Placements
Trilogy Resource Corporation	Press Release
Trilon Financial Corporation	Takeover/Form 35
Trimel Corporation	Press Release
Trimel Corporation	Press Release
Triton Canada Resources Ltd.	Press Release
Trizec Corporation Ltd.	Share Options Plans
Troy International Inc.	Form 27-Mat. Change
Tudor Corporation Ltd.	Shrhldrs. Mtng. Mat.
Twin Buttes Exploration Inc.	Press Release
Twin Richfield Oils Ltd.	Press Release
UAP Inc.	IFS 9 mn Se 30 87
Unican Security Systems Ltd.	Press Release
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Press Release
Unicorp Canada Corporation	Takeover/Form 35
Union Carbide Canada Equipment Trust	T.S.E. Material
Union Carbide Canada Equipment Trust	Press Release

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Union Enterprises Ltd.	IFS 6 mn Se 30 87
Union Enterprises Ltd.	Takeover/Form 35
Union Gas Limited	Certif. of Mailing
United Canadian Shares Limited	IFS 9 mn Se 30 87
United Canso Oil & Gas Ltd.	10Q 9 mn Se 30 87
United Financial Management Ltd.	Press Release
United Financial Management Ltd.	S. 100 Report
United Reef Petroleums Limited	Press Release
United Reef Petroleums Limited	Private Placements
United Tri-Star Resources Ltd.	Private Placements
United Tri-Star Resources Ltd.	Press Release
Van der Hout Associates Limited	Press Release
Vanguard World Fund, Inc.	Annual Report
VenTech Healthcare Corporation Inc.	Press Release
VenTech Healthcare Corporation Inc.	Press Release
Viceroy Resources Corporation	Press Release
Vulcan Packaging Inc.	IFS 9 mn Se 30 87
Wainoco 77 Canada	IFS 9 mn Se 30 87
Wainoco 80 Canada	IFS 9 mn Se 30 87
Wajax Limited	Press Release
Waltaine Balance Fund	IFS 9 mn Se 30 87
Waltaine Convertible Preferred Fund	IFS 9 mn Se 30 87
Wardair Finance Inc.	Prospectus
Wardair Inc.	Press Release
Warren Explorations Limited	Application
Weldwood of Canada Limited	IFS 9 mn Se 30 87
Werner Dahnz Company Limited	Form 27-Mat. Change
Wescap Enterprises Limited	Shrhldrs. Mtng. Mat.
Wescap Enterprises Limited	Press Release
West Fraser Timber Co. Ltd.	IFS 9 mn Se 30 87
Westar Mining Ltd.	IFS 9 mn Se 30 87
Westcoast Petroleum Ltd.	Takeover/Form 35
Westcoast Transmission Company Limited	IFS 9 mn Se 30 87
Westcoast Transmission Company Limited	10Q 9 mn Se 30 87
Westcoast Transmission Company Limited	Ruling/Order/Reasons
Westcoast Transmission Company Limited	Application
Westcoast Transmission Company Limited	Application
Westcoast Transmission Company Limited	Prospectus
Western Goldfields Inc.	Press Release
Western Trinity Resource Corp.	Shrhldrs. Mtng. Mat.
Westfield Minerals Limited	Press Release
Westfield Minerals Limited	Press Release
Westinghouse Canada Inc.	IFS 9 mn Se 30 87
Westley Mines Limited	Certif. of Mailing
Wharf Resources Ltd.	T.S.E. Material
Whonnock Industries Limited	IFS 9 mn Se 30 87
WIC Western International Communications	Press Release
Wood-Croesus Gold Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

<u>ISSUER</u>	<u>TITLE</u>
Young-Davidson Mines Limited	IFS 9 mn Se 30 87

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

Xerographic and microfiche copies of these documents are available from:
Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
(416) 593-5211 Toll Free 1-800-387-2689

CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 MVP EXPLORATION (1988) AND COMPANY, LIMITED PARTNERSHIP, ET AL

November 20, 1987

MVP Exploration (1988) and Company, Limited Partnership
MVP Capital Corp.

Final receipt issued November 20, 1987 for prospectus dated November 16, 1987 offering a maximum of 50,000 units and a minimum of 10,000 units, each unit consisting of one limited partnership unit of MVP Exploration (1988) and Company, Limited Partnership and 100 Class B Warrants of MVP Capital Corp. at a price of \$1000 per unit to net the limited partnership and MVP respectively, \$45,540,000 and \$460,000 assuming that the maximum offering is achieved and \$9,108,000 and \$92,000 assuming that the minimum offering is achieved.

Agents: Merit Investment Corporation
Levesque, Beaubien Inc.

Promoters: Deliberations Management (1988) Inc.
Ian M.T. McAvity

11.1.2 WHITNEY BAY RESOURCES INC.

November 23, 1987

Whitney Bay Resources Inc.

Final receipt issued November 23, 1987 for a prospectus dated November 19, 1987 offering 750,000 common shares at \$1.50 per share to net the issuer \$562,000 before expenses of the issue estimated at \$30,000. There is also a secondary offering of 212,500 common shares to be offered in the range of \$1.50 to \$3.75 per share, none of the proceeds of which will accrue to the issuer.

Promoter: Perton Developments Inc.

Underwriter: Durham Securities Corporation Limited

11.1.3 ASTWOOD PARK RESOURCES INC.

Astwood Park Resources Inc.

Final receipt issued November 23, 1987 for a prospectus dated November 23, 1987 offering for sale 750,000 common shares at a price of \$1.40 per share to net the Company \$525,000 before deducting expenses of the issue.

There is also a secondary offering of 312,500 common shares in a price range from \$1.40 to \$3.00 per share none of the proceeds of which will accrue to the Company.

Promoter: Perton Developments Inc.

Underwriter: Trend Capital Services Inc.

11.1.4 MIDDLEFIELD RESOURCE FUND 1987 LIMITED PARTNERSHIP, ET AL

Middlefield Resource Fund 1987 Limited Partnership
and Middlefield Resource Fund 1988 Limited Partnership

Final receipt issued November 23, 1987 for a prospectus dated November 20, 1987 offering:

- (a) a minimum of 10,000 and a maximum of 35,000 limited partnership units in Middlefield Resource Fund 1987 Limited Partnership, at a price to the public of \$1,000 per unit with a minimum subscription of five units, to net the partnership a minimum of \$9,200,000 and a maximum of \$32,200,000, before deducting expenses of issue; and
- (b) a minimum of 5,000 and a maximum of 15,000 limited partnership units in Middlefield Resource Fund 1988 Limited Partnership, at a price to the public of \$1,000 per unit with a minimum subscription of five units, to net the partnership a minimum of \$4,600,000 and a maximum of \$13,800,000 before deducting expenses of issue.

Agents: Dominion Securities Inc.
Middlefield Securities Limited

11.1.5 CANTEL INC.

November 24, 1987

Cantel Inc.

Final receipt issued November 24, 1987 for prospectus dated November 24, 1987 filed pursuant to subsection 52(2) of the Securities Act (Ontario).

11.2 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES

November 16, 1987

Bolton Tremblay Bond and Mortgage Fund

Final receipt issued November 16, 1987 for a simplified prospectus qualifying mutual fund units at their net asset value.

An annual information form dated October 29, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Bolton Tremblay Funds Inc.
Registered Dealers

11.2.1 NFM INTERNATIONAL MONEY MARKET AND INCOME FUND, ET AL

NFM International Money Market and Income Fund
(formerly "NFM Managed Currency Fund")

NFM Canadian Equity Fund

NFM U.S. Equity Fund

Final receipt issued November 16, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated November 13, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Registered Investment Dealers and Brokers

11.2.2 THE RENAISSANCE CANADA BOND AND BULLION GROWTH FUND

November 19, 1987

The Renaissance Canada Bond and
Bullion Growth Fund

Final receipt issued November 19, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated November 13, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Renaissance Securities Inc.
Registered Brokers and Dealers

11.2.3 EVEREST SHORT TERM ASSET FUND, ET AL

November 19, 1987

Everest Short Term Asset Fund
Everest Bond Fund
Everest Special Equity Fund
Everest Balanced Fund
Everest International Fund

Final receipt issued November 19, 1987 for a simplified prospectus dated November 17, 1987 offering mutual fund units of each of the funds at their net asset value.

An annual information form dated November 17, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Promoter: CT Investment Counsel Inc.

11.2.4 HUME CANADIAN EQUITY FUND

November 24, 1987

Hume Canadian Equity Fund

Final receipt issued November 24, 1987 for a simplified prospectus offering mutual fund units at their net asset value.

An annual information form dated November 20, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Hume Fund Management Inc.
Registered Dealers

11.2.5 NORAM CANADIAN CONVERTIBLE SECURITIES FUND

Noram Canadian Convertible Securities Fund

Final receipt issued November 24, 1987 for a simplified prospectus offering mutual fund units at \$10.00 during an initial offering period and at their net asset value thereafter.

An annual information form dated November 20, 1987 filed concurrently with the simplified prospectus has been accepted by the Commission.

Distributors: Registered Dealers

11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS

11.3.1 PROVIGO INC.

November 16, 1987

Provigo Inc.

Final receipt issued November 16, 1987 for a short form prospectus dated November 13, 1987 offering for sale \$100,000,000 11.00% debentures Series 1987-B (unsecured and not redeemable) at a price of 100% to net the Company \$99,375,000 before deducting expenses of issue.

Underwriters: McLeod Young Weir Limited
Merrill Lynch Canada Inc.
Nesbitt Thomson Deacon Ltd.
Geoffrion, Leclerc Inc.

11.4 FINAL RECEIPT ISSUED - EXCHANGE OFFERING PROSPECTUS

11.4.1 LAKE PONASK GOLD CORP.

November 10, 1987Lake Ponask Gold Corp.

Final receipt issued November 10, 1987 for an exchange offering prospectus dated November 6, 1987 offering 1,500,000 units at \$0.50 per unit, each unit consisting of one common share and one-half of a warrant. Net proceeds to the Company are \$693,750 before deducting the expenses of the issue.

PROMOTERS

Lawrence J. Cohen
Harvey B. Organ
Eric Hoffman
Dr. Aaron Rifkind
Bernard C. Sherman
Arnold Vertlieb
Michael Victor Cohen
Dr. Joseph Greenbaum

Jane M. Cohen
Jack Kay
Marvin Michaels
Ronald Wilkins
Dr. Jon Waisberg
Albert Cohen
Philip Droznika

Underwriter: Jones, Gable & Company Limited

11.5 PRELIMINARY PROSPECTUSES WITHDRAWN

11.5.1 STARFUND EXPLORATION LIMITED PARTNERSHIP, ET AL

November 16, 1987

Starfund Exploration Limited Partnership
Starfund Energy Resources Limited

The preliminary prospectus dated July 31, 1987 has been withdrawn at the request of the issuer.

11.5.2 TARRAGON OIL & GAS LIMITED

November 18, 1987

Tarragon Oil & Gas Limited

Preliminary prospectus dated September 29, 1987 has been withdrawn.

11.5.3 PREMIER CDN ENTERPRISES LTD.

November 24, 1987

Premier CDN Enterprises Ltd.

The preliminary prospectus dated September 24, 1987 and amended on October 15, 1987, has been withdrawn at the request of the issuer.

11.5.4 CONSOLIDATED BRINCO LIMITED

November 25, 1987

Consolidated Brinco Limited

The preliminary prospectus dated August 24, 1987 has been withdrawn.

11.6 PRELIMINARY SHORT FORM PROSPECTUSES WITHDRAWN

11.6.1 BANK OF MONTREAL

October 5, 1987

Bank of Montreal

Preliminary short form prospectus dated August 25, 1987 has been withdrawn at the request of the issuer.

11.6.2 DOMTAR INC.

October 20, 1987

Domtar Inc.

Preliminary short form prospectus dated October 14, 1987 has been withdrawn at the request of the issuer.

11.7 INITIAL ANNUAL INFORMATION FORMS ACCEPTED

11.7.1 PLACER DOME INC.

November 24, 1987

Placer Dome Inc.

Initial annual information form dated September 30, 1987 accepted for filing November 24, 1987.

11.7.2 GW UTILITIES LIMITED

November 25, 1987

GW Utilities Limited

Initial annual information form dated November 17, 1987 has been accepted for filing November 25, 1987.

11.8 PRELIMINARY PROSPECTUSES RECEIVED

11.8.1 CONSOLIDATED CARMA CORPORATION

November 20, 1987

Consolidated Carma Corporation

National Issue - Alberta

Offering rights to subscribe for up to 3,000,000 cumulative participating non-voting Class AAA preferred shares, Series 1 and 10,000,000 Class A common share purchase warrants at a price of \$25.00 per cumulative participating share and two rights per warrant.

11.8.2 1988 TAP - IV RESOURCE LIMITED

1988 Tap - IV Resource Limited

National Issue - Ontario

Offering 50,000 units at a price of \$1,000 per unit, with a minimum subscription of five units.

Agents: Dean Witter Reynolds (Canada) Inc.
Equion Securities Canada Limited

11.8.3 TRANSGOLD RESOURCES INC.

Transgold Resources Inc.

Offering 1,000,000 common shares at a price of \$0.45 per share.

Agent: Yorkton Securities Inc.

11.8.4 GOLDEN EAGLE RESOURCES INC.

November 25, 1987

Golden Eagle Resources Inc.

Offering 750,000 common shares at a price of \$1.20 per share. Secondary offering of 329,166 shares in the \$1.20 to \$2.50 price range per share.

Underwriter: E.A. Manning Limited

11.9 ANNUAL INFORMATION FORM RECEIVED

11.9.1 MAGNA INTERNATIONAL INC.

November 24, 1987

Magna International Inc.

An annual information form dated November 17, 1987 has been filed by Magna International Inc. This is a refiling.

11.10 AMENDMENTS RECEIVED

11.10.1 VANGUARD MINING EXPLORATION LIMITED PARTNERSHIP, ET AL

November 25, 1987

Vanguard Mining Exploration Limited Partnership
Vanguard Venture Corporation

Amendment No. 1 dated November 23, 1987 to prospectus dated September 21, 1987.

11.10.2 GO VACATIONS 1987-B LIMITED PARTNERSHIP

Go Vacations 1987-B Limited Partnership

Amendment No. 2 dated November 24, 1987 to prospectus dated September 18, 1987.

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 KORICH MINING COMPANY LIMITED

November 18, 1987

Korich Mining Company Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of Robert P. MacKay	Henry P. Poulie	432,955

25.1.2 RANNEY GOLD MINES

Ranney Gold Mines

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
The Estate of Winslow Ranney	James D. Mason	319,265

25.1.3 NELSON HOLDINGS INTERNATIONAL LTD.

November 19, 1987Nelson Holdings International Ltd.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Anthony Rufus Isaacs	Unihouse Nominees	384,310 Limited Limited

25.1.4 WHITE-GUYATT MINING COMPANY LIMITED

White-Guyatt Mining Company Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Norman Robertson	Jean White	204,991

25.1.5 QUEEN STREET CAMERA INC.

November 20, 1987Queen Street Camera Inc.

The Director hereby consents to the transfer within escrow from Erik Olesen to 695492 Ontario Limited of 1,845,713 common shares of Queen Street Camera Inc.

25.1.6 NORTHWEST DIGITAL LTD.

November 24, 1987Northwest Digital Ltd.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Paul Rew	Allan Pyle	17,778

25.2 RELEASE OF ESCROW

25.2.1 LOEWEN, ONDAATJE, MCCUTCHEON INC.

November 3, 1987

Loewen, Ondaatje, McCutcheon Inc.

This is to advise you to that the Commission has consented to:

- (1) the conversion within escrow of all First Preference Shares into Second Preference Shares and Common Shares; and
- (2) the release from escrow of all Second Preference Shares provided that the following condition is complied with: the Common Shares of LOM issuable upon the conversion continue to be held within escrow by the present holders thereof.

25.2.2 BMB COMPUSCIENCE CANADA LTD. ("BMB")

November 19, 1987

BMB Compuscience Canada Ltd. ("BMB")

Pursuant to Item J1 of OSC Policy 5.9, on November 10, 1987, the Director consented to the immediate release from escrow of 2,629,088 common shares of BMB, and the subsequent release, after July 26, 1988, of all remaining common shares, deposited in escrow under an agreement dated October 24, 1983 made among: BMB; National Trust Company, Limited; Dominion Securities Ames Limited; The Holedings Co. Ltd.; William M. MacLean; Marcel J. Brunschwiler; John J. Stovekin; and Barbara MacLean.

25.2.3 PUBLIC STORAGE CANADIAN PROPERTIES II

Public Storage Canadian Properties II

The Commission hereby consents to the immediate pro rata release from escrow of 22,000 units of Public Storage Canadian Properties. The remaining 22,000 escrowed units of Public Storage Canadian Properties are to be released from escrow on May 19, 1988.

25.2.4 PUBLIC STORAGE CANADIAN PROPERTIES II

Public Storage Canadian Properties II

The Commission hereby consents to the immediate pro rata release from escrow of 14,700 units of Public Storage Canadian Properties II. The remaining 14,700 escrowed units of Public Storage Canadian Properties II are to be released from escrow on May 19, 1988.

25.2.5 BMB COMPUSCIENCE CANADA LTD. ("BMB")

November 25, 1987

BMB Compuscience Canada Ltd. ("BMB")
Escrow Agreement dated October 24, 1983

Pursuant to Item VIIE of OSC Policy 5.9, the Director has consented to the release, for the purposes only of tendering into a proposed issuer bid by BMB for up to 3,000,000 common shares, the remaining shares subject to the Escrow Agreement (after giving effect to immediate releases authorized by the Director in a letter dated November 10, 1987) attributable to The Holedings Co. Ltd. and Marcel J. Brunswiler, which, in the aggregate, shall not exceed 679,500 common shares of BMB.

25.3 COMPANIES BRANCH/REASONS AND DECISIONS

25.3.1 NEW LAND DESIGN INC.

The following is an insert with respect to a reason and decision made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of New Land Design Inc., issued on November 6th, 1987.



Ontario

Ministry of
Consumer and
Commercial
RelationsMinistère de la
Consommation
et du
CommerceRegistration
Division

Division de
l'enregistrementCompanies
Branch

Direction des
compagnies393 University Avenue
Toronto, Ontario
M7A 2H6
416/596- 3636

**IN THE MATTER OF THE
BUSINESS CORPORATIONS ACT, 1982
Statutes of Ontario, 1982, Chapter 4**

AND

**IN THE MATTER OF
NEW LAND DESIGN INC.
Ontario Corporation No. 633278**

**NOTICE OF DECISION
(Section 12)**

This matter came on for hearing before me on October 22, 1987. No one appeared on behalf of the Objector, New Land Nurseries and Landscaping Inc. to present evidence substantiating the basis of the objection.

It was the decision of the Tribunal that the Proponent, New Land Design Inc. did not acquire a name contrary to section 9 of the Business Corporations Act, 1982 for the following reasons.

The Proponent restricts its operation to the business of lawn maintenance.

The Proponent's clientele is almost exclusively industrial and commercial and, therefore relatively sophisticated in dealing with the business world.

The offices of the Objector are located approximately 40 miles north of the Proponent in Shomberg, Ontario. The Proponent carries on business exclusively in Mississauga and Etobicoke.

With respect to the names themselves, the words "New Land" are not coined but are found in the public domain.

The use by the Proponent of the descriptive element "Design" is sufficient to distinguish its name from that of the Objector either when used in full or by the shortened format "New Land".

There was no evidence presented of consisting and compelling incidents of confusion.

The Proponent has been using its name for over two years and has invested in letterheads, trucks and signs as well as advertising and has developed some goodwill in its name.

There would appear to be no public interest in requiring the Proponent to change its name.

- 2 -

The decision of the Tribunal may be appealed to the Divisional Court pursuant to section 251 of the Business Corporations Act, 1982. Pursuant to section 251(2) every appeal shall be by Notice of Motion sent by registered mail to the Director within 30 days after the mailing of the Notice of Decision.

DATED at Toronto, Ontario this 6th day of November, 1987.

Katherine Levine
Solicitor
Companies Branch

25.3.2 GOLDEN HOPE RESOURCES INC.

The following is an insert with respect to a reason and decision made by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of Golden Hope Resources Inc. issued on November 6th, 1987.



Ontario

Ministry of
Consumer and
Commercial
RelationsMinistère de la
Consommation
et du
CommerceRegistration
Division

Division de
l'enregistrementCompanies
Branch

Direction des
compagnies393 University Avenue
Toronto, Ontario
M7A 2H6
416/596- 3636

IN THE MATTER OF THE
EXTRA-PROVINCIAL CORPORATIONS ACT, 1984
S.O. 1984, Chapter 14

AND

IN THE MATTER OF
GOLDEN HOPE RESOURCES INC.
Ontario Corporation No. 597870

REASONS AND DECISION

APPEARANCES:

Mr. John Little on behalf of Golden Hope Resources Inc.
(hereinafter sometimes referred to as the "Proponent")

Mr. Ken Chalmers on behalf of Golden Hope Mines Limited
(hereinafter sometimes referred to as the "Objector")

This hearing was held pursuant to subsection 11(1) of the Extra-Provincial Corporations Act, 1984 ("the Act"). The purpose of the hearing was to determine whether the Proponent, Golden Hope Resources Inc. should be ordered to cease using the name "Golden Hope Resources Inc." in Ontario.

The Objector, Golden Hope Mines Limited, Ontario Corporation No. 52203 was incorporated by letters patent dated January 19, 1946 under the Ontario Companies Act.

Theodore Polsiuk, president of Golden Hope Mines Limited, testified on behalf of the Objector.

Mr. Polsiuk, has been an attorney in the Province of Quebec for 29 years, specializing in general, corporate and commercial law. He became president of the Objector in 1981.

The Objector explores and develops mineral properties. It is a public company trading over-the-counter in Ontario. It has over 400 listed shareholders, including brokers holding on behalf of a greater number.

The last three private placements for the raising of funds on behalf of the Objector has been in Quebec. A memorandum must be prepared before such a placement which requires disclosure of the Objector in detail. In the witness' experience, fifty percent of the Objector's investors do not look at the offering memoranda but approach the witness personally through referrals.

- 2 -

Exhibit No. 4 consists of the Objector's application for listing on the Toronto Stock Exchange.

Exhibits No. 5, 6 and 7 document incidents of confusion, involving the misdirection of letters and documents. Exhibit No. 5 consists of a letter from Frank V. Beck addressed to the Proponent and forwarded to the Objector. Exhibit No. 6 consists of a letter to Mr. McDonald, an executive officer of the Objector from some of the Proponent's investors. Exhibit No. 7 consists of a letter dated January 10, 1986 to the Objector from Premier Trust Company, the transfer agent and registrar of the Objector, reporting that it was receiving share certificates of the Proponent.

Exhibit No. 8 consists of an Ontario Securities Commission bulletin dated June 13, 1986 which reported "United Hearn Resources Limited" as an insider of the Objector. The witness testified that United Hearn Resources Limited was not connected with the Objector but had no knowledge as to whether the corporation was an insider of the Proponent.

Exhibits No. 9, 10 and 11 consist of three editions of the "Northern Miner", a newspaper for persons interested in investing in mining stock which includes a weekly column entitled "Over-the-Counter Trading Features" written by Nicolas Tintor. Mr. Tintor testified regarding Exhibits No. 9, 10 and 11. In his weekly column, Mr. Tintor clarifies the difference between Golden Hope Mines Limited and Golden Hope Resources Inc. for his readers.

The next witness for the Objector was Mr. Taylor Cahill, a stockbroker from Montreal, licensed by the Quebec Securities Commission, the Ontario Securities Commission, the British Columbia Securities Commission and the Alberta Securities Commission.

Mr. Cahill is a specialist in unlisted stocks. His trades are done by telephone or on the Exchange. He is aware that his brokerage firm bought the Objector's stock instead of the Proponent's on behalf of investors during the time of the rush in the area being explored by Golden Hope Resources Inc. in Quebec. This type of confusion happened five or six times in one day.

Although the Proponent does not trade over-the-counter in Canada and the Objector trades only in the over-the-counter market, confusion can still arise since a full broker can trade either over-the-counter or through an Exchange.

Jacques Gadbois then testified on behalf of the Objector. Mr. Gadbois is a retail sales representative for Prudential Bache Securities and is licensed by the Quebec Securities Commission, the Ontario Securities Commission and the Securities Exchange Commission in the United States to buy and sell securities.

Mr. Gadbois is familiar with the activities of both the Objector and the Proponent and is of the opinion that the Objector and the Proponent are in the same business of mining and resource development. Both corporations issue stock to raise money publicly. Mr. Gadbois has experienced confusion between the two quite often and when he is asked to buy and sell "Golden Hope" securities, he is obliged to do some research in order to ascertain which corporation is meant.

Mr. Brian Bayley testified on behalf of the Proponent, Golden Hope Resources Inc. Mr. Bayley is the corporate secretary of the Proponent, a corporation incorporated under the laws of British Columbia in 1979.

- 3 -

Since February of 1983, Golden Hope Resources Inc. has been in the business of exploring and developing mineral resources in Ontario and Quebec. The nature of its operation includes joint ventures and acquisitions and the expenditure of funds in exploration and development.

The Proponent has participated in some joint ventures in Ontario. It was licenced in 1984 to carry on business in Ontario under the name, Hope Swayze Joint Venture.

The Proponent trades on the Vancouver stock exchange under its permanent trading symbol and is one of 22 companies included in the "Golden" company group, some of which are public companies.

Mr. Bayley testified that the Proponent is not the corporation referred in Exhibit No. 8, the Ontario Securities Commission Bulletin which lists United Hearn Resources Limited as an insider of the Objector.

Mr. Cotrell, president of the Proponent testified on behalf of Golden Hope Resources Inc. He stated that the Proponent is not an operator of resource property but participates in resource development through joint ventures.

The witness testified that he has no concerns about confusion since a securities broker should act with due diligence. Golden Hope Resources Inc. has been participating in resource development in Ontario and Quebec in an on-going manner with a number of fairly minimal problems.

Statutory Provisions

Subsection 11(1) of the Act, pursuant to which this hearing was held provides as follows:

- 11(1) If an extra-provincial corporation within class one or three through inadvertence or otherwise, uses or identifies itself by a name contrary to section 10, the Director may, after giving the extra-provincial corporation an opportunity to be heard, order it to cease using the name in Ontario and where the name is contained in a licence, the Director may order that the corporation apply for amended licence under a different name within the time specified in the order.

Subsection 10(1) of the Act provides:

- 10(1) Notwithstanding section 9 and subject to subsection (2) an extra-provincial corporation within class one or three shall not use or identify itself in Ontario by a name,
- (a) that contains a word or expression prohibited by the Regulation;
 - (b) that is the same as or, except where a number name is used, similar to,
 - (i) the name of a known
 - (a) body corporation,
 - (b) trust,
 - (c) association,
 - (d) partnership,
 - (e) sole proprietorship, or
 - (f) individual
- whether in existence or not, or

- 4 -

- (ii) the known name under which any body corporate, trust, association, partnership, sole proprietorship or individual carries on its business or identifies itself, if the use of that name would be likely to deceive, or
- (c) that does not meet the requirements prescribed by the Regulations.

Section 2 of Ontario Regulation 43/85

- (i) for the purposes of clause 10(1)(b) of the Act, if "the use of the name would be likely to deceive" includes,
 - (a) a name that is likely to cause a person or class of persons who ordinarily might be expected to deal with each, the extra-provincial corporation or another person to believe that the business, undertaking or activities carried on or intended to be carried on by the extra-provincial corporation under the name and the business, undertaking or activities carried on by that other person are one business, one undertaking or one activity, whether or not the nature of the business, undertaking or activity of the extra-provincial corporation and the other person is generally the same;
 - (b) a name that is likely to cause a person or class of persons who ordinarily might be expected to deal with either the extra-provincial corporation or another person to believe that the extra-provincial corporation bearing the name or proposed name is or would be associated or affiliated with such other person if the extra-provincial corporation and such person are not or will not be associated or affiliated; or
 - (c) a name that is so similar to that of a person that it is likely to cause someone who has an interest in dealing or reason to deal with the person to deal with the extra-provincial corporation bearing the name in the belief that he or she was dealing with the person.
- (ii) for the purpose of subsection (1),
 - (a) "person" means a known,
 - (i) body corporate,
 - (ii) trust,
 - (iii) association,
 - (iv) partnership,
 - (v) sole proprietorship,
 - (vi) individual,whether in existence or not and includes the known name or known trade mark under which any of them carry on business or identify themselves;
 - (b) "use" means actual use by a person that carries on business or the undertaking in Canada or elsewhere.

- 5 -

Case Law

The Extra-Provincial Corporations Act, 1984 came into force on March 1, 1985. There have not, to my knowledge, been any judicial determinations with respect to sections 10 or 11 of the Act or section 2 of Ontario Regulation 43/85. Each of these provisions, however, are substantially the same as corresponding provisions in the Business Corporations Act, 1982 and the case law dealing with those provisions, and their predecessors, is in my view, relevant.

I will summarize briefly certain other principles flowing out of that case law.

In Re C C Chemicals Ltd., (1967) 2 O.R. 248 (c.a.), at pages 258-9, Kelly, J.A., speaking for the court of appeal, sets forth relevant factors which it is appropriate to consider in a case such as this. These factors are, in essence, the nature of the businesses, the persons or classes of person who might ordinarily be expected to deal with each, and of course, the names of the businesses. This test was expanded by Laskin, J. as he then was, in Canadian Motorways Ltd. et. al versus Laidlaw Motorways Ltd. (1974), 40 D.L.R. (3d) 52 (s.c.c.), at page 61, where he includes the test of probability of a confusion as to the association of one company with another. These tests are, in essence, codified in section 2 of Ontario Regulation 43/85 under the Act.

The issue, therefore, is whether the actual use of the name "Golden Hope Resources Inc." by the Proponent would be likely to deceive and whether it would lead to the inference that the business carried on or intended to be carried on by the Objector and the Proponent are one business or whether the name of the Proponent would lead to the inference that the Proponent is associated with the Objector or would lead someone who had an interest in dealing with the Objector to deal with the Proponent in the mistaken belief that he was dealing with the Objector.

The Objector is engaged in the exploration and development of mineral resources. Although, the Objector is not currently exploring or developing in Ontario, it has done so in the past.

The Proponent has also carried on business in Ontario through various joint ventures.

Both the Objector and the Proponent are referred to by investors and newspapers as "Golden Hope".

The raising of money in the securities market is an integral part of the exploration and development of mineral resources. Both corporations seek investors. The Objector has investors in Ontario. The Proponent is publicly traded and may have investors in Ontario.

The persons or class of persons likely to deal with the Objector and the Proponent would include the participants in the resource industry and their suppliers.

In addition, the Objector and the Proponent both deal with the securities market including brokers licensed in Ontario, securities regulators in Ontario and Ontario investors.

- 6 -

I conclude, therefore, that the nature of the business of both the Objector and the Proponent is the same. The persons or class of persons with whom they are likely to deal is the same.

The Objector presented evidence by two brokers and an editorial writer for the Northern Miner in which they describe the confusion they had experienced; in the case of the brokers, confusion with trades leading to the delivery of incorrect certificates and in the case of the writer for the Northern Miner concern that the general investing public was not aware of the difference between the Objector and the Proponent.

The above matters must be considered in light of the visual and auditory qualities of the two names. Those names are:

GOLDEN HOPE RESOURCES INC.	(Proponent)
AND	
GOLDEN HOPE MINES LIMITED	(Objector)

The name of the Objector and name of the Proponent both share the same distinctive element "Golden Hope". There is an addition to these words a descriptive element in both names, the word "Resources" in the Proponent's name and the word "Mines" in the Objector's name.

The words "Golden Hope" are found in the public domain. However, the words describe in a distinctive manner the business of mining and exploration and render both the Objector's and Proponent's name quite memorable. The Objector was incorporated under that name in Ontario approximately forty years ago.

The descriptive element in the Proponent's name "Resources" is slightly more general than the Objector's use of the word "Mines". The word "Resources" is defined in the Oxford Shorter Dictionary as: "means of supplying a want, stock that can be drawn". A mine might easily be included in such a definition as a resource of a corporation.

I conclude, therefore, on the basis of the evidence before me that the two names are similar and that the use of the Proponent's name would be likely to deceive within the meaning of section 10(1)(b) of the Act in that the use of the Proponent's name would lead to the inference that the business carried on by the Proponent and the Objector are one and the same, or that the Proponent is associated or affiliated with the Objector.

Section 11 of the Extra-Provincial Corporations Act, 1984 provides the Director with the discretion not to issue an order if it would be inequitable to do so. In *Re Cantrade Sales and Import Co. Ltd.*, 1977 (15 O.R. 2d) (D.C.) the Court discusses a similar discretion which was found in the predecessor section to section 12 of the Business Corporations Act, 1982. At page 566 of the Decision the Court states as follows "...the Minister is obliged to consider whether, in the light of all the surrounding circumstances of a particular case, the name ought to be ordered changed. This consideration, as a primary matter, involves the public interest in not being subjected to confusion through the use of similar corporate names, and as a secondary matter, the interest of the companies claiming the name and the relative hardship that may result to them from the decision."

The Proponent first appeared on the corporate index maintained in the Ministry in November of 1984 when it obtained an extra-provincial license to carry on business in Ontario, under the style name "Hope Swayze Joint

- 7 -

Venture". The Objector was incorporated in Ontario under the name Golden Hope Resources Inc. in 1946. The Proponent is part of a group of corporations known as the "Golden" group not the "Golden Hope" group. For these reasons, I conclude that the public interest in not being subjected to confusion through the use of similar corporate names supersedes the relative hardship which may result to the Proponent from the issuing of the Order.

Therefore, for the foregoing reasons it is ordered that unless Golden Hope Resources Inc. files an undertaking that it will use or identify itself in Ontario under a name dissimilar to that of the Objector within 90 days, an Order will be issued ordering Golden Hope Resources Inc. to cease using the name in Ontario.

DATED at Toronto, Ontario, the 6th day of November, 1987

Katherine Levine
Solicitor
Companies Branch

APPENDIX A

INDEX

1988 TAP - IV RESOURCE LIMITED	6815
ALERT CARE CORPORATION	6713
AMCA RESOURCES LTD.	6709
ASTWOOD PARK RESOURCES INC.	6808
BANK OF MONTREAL	6813
BAYWOOD FINANCIAL INVESTMENTS LIMITED	6704
BMB COMPUSCENCE CANADA LTD. ("BMB")	6822
BMB COMPUSCENCE CANADA LTD. ("BMB")	6821
CANTEL INC.	6809
CATHEDRAL GOLD CORPORATION	6720
CONSOLIDATED BRINCO LIMITED	6813
CONSOLIDATED CARMA CORPORATION	6814
DISCOVERY INTERNATIONAL LIMITED, ET AL	6731
DOMTAR INC.	6814
EDEN ROC MINERAL CORP./CONVICTIONS FOR FAILURE TO FILE INSIDER TRADING . .	6694
EVEREST SHORT TERM ASSET FUND, ET AL	6810
FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES	6809
GO VACATIONS 1987-B LIMITED PARTNERSHIP	6816
GOLDEN EAGLE RESOURCES INC.	6815
GOLDEN HOPE RESOURCES INC.	6826
GW UTILITIES LIMITED	6814
HUME CANADIAN EQUITY FUND	6810
INTERNATIONAL CONTAINERS INC., ET AL	6730
JONES HEWARD FUND LTD.	6695
KANMERA OIL & GAS PROGRAM	6707
KINGSCROSS RESOURCES INC.	6729
KORICH MINING COMPANY LIMITED	6819
LAKE PONASK GOLD CORP.	6812
LE FONDS ATKWA INC., ET AL	6711
LOEWEN, ONDAATJE, MCCUTCHEON INC.	6821
MAGNA INTERNATIONAL INC.	6815
MASSIVE RESOURCES LIMITED	6725
MIDDLEFIELD RESOURCES FUND 1987 LIMITED PARTNERSHIP, ET AL	6808
MTC GROWTH FUND-i INC.	6722
MVP EXPLORATION (1988) AND COMPANY, LIMITED PARTNERSHIP, ET AL	6807
NELMA INFORMATION INC.	6729
NELSON HOLDINGS INTERNATIONAL LTD.	6820
NEW LAND DESIGN INC.	6823
NFM INTERNATIONAL MONEY MARKET AND INCOME FUND, ET AL	6809
NORAM CANADIAN CONVERTIBLE SECURITIES FUND	6811

NORTHWEST DIGITAL LTD.	6820
OILTEX INTERNATIONAL LIMITED PARTNERSHIP (1987-1)	6715
PLACER DOME INC.	6814
POTASH COMPANY OF AMERICA, INC.	6697
POWERHOUSE DEVELOPMENT CORPORATION, ET AL	6717
PREMIER CDN ENTERPRISES LTD.	6813
PROVIGO INC.	6811
PUBLIC STORAGE CANADIAN PROPERTIES II	6822
PUBLICATION OF OSC BULLETIN	6693
QUEEN STREET CAMERA INC.	6820
RANNEY GOLD MINES	6819
RENAISSANCE CANADA BOND AND BULLION GROWTH FUND, ET AL	6810
SILVER BAR MINES LIMITED	6733
SOFICORP BALANCE FUND	6702
SOFICORP DIVIDEND FUND	6702
SOFICORP GROWTH FUND	6702
SOFICORP INCOME FUND	6702
STARFUND EXPLORATION LIMITED PARTNERSHIP, ET AL	6812
TAKE-OVER BIDS, ISSUER BIDS	6777
TARRAGON OIL & GAS LIMITED	6813
TNT LIMITED	6705
TRANSGOLD RESOURCES INC.	6815
VANGUARD MINING EXPLORATION LIMITED PARTNERSHIP, ET AL	6816
WHARF RESOURCES LTD.	6700
WHITE-GUYATT MINING COMPANY LIMITED	6820
WHITNEY BAY RESOURCES INC.	6807

DATALINE INC.
Suite 700
67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL

52850504

UNIVERSITY OF TORONTO
SERIALS DEPARTMENT
TORONTO, ONTARIO
THE LIBRARIAN

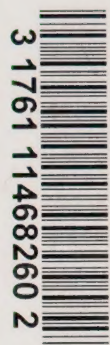
MSS 1A5

J327549

028240056



NOV 9 1990



3 1761 11468260 2